



State of New Jersey

Local Government Services

Year:

2021

Municipal User Friendly Budget

MUNICIPALITY:

1527

1527 Seaside Park Borough - County of Ocean

Adopted

Municode:

1527

Filename: 1527_fba_2021.xlsm

Website: www.seasideparknj.org

Phone Number:

732-793-3700

Mailing Address:

1701 N. Ocean Avenue

Email the UFB if not using Outlook

Mayor

First Name Middle Name Last Name

John A. Peterson

Term Expires 12/31/2023

Business Email mayor@seasideparknj.org

Michael Capabianco

Chief Administrative Officer

John E. Barrett

Chief Financial Officer

Sandra Martin

Municipal Clerk

Jerry Conaty

Registered Municipal Accountant

Governing Body Members

First Name Middle Name Last Name

Gail Coleman

Term Expires 12/31/2021

Business Email coleman@seasideparknj.org

Matt DeMichelle

Term Expires 12/31/2020

Business Email mdemichelle@seasideparknj.org

William Kraft

Term Expires 12/31/2021

Business Email wkraft@seasideparknj.org

Frank McHugh

Term Expires 12/31/2020

Business Email fmchugh@seasideparknj.org

Ray Amabile

Term Expires 12/31/2022

Business Email amabile@seasideparknj.org

Faith Liguori

Term Expires 12/31/2022

Business Email liguori@seasideparknj.org

2020 Calendar Year Property Tax Levies - ALL entities levying property taxes					
Calendar Year		% of			
Tax Rate	Calendar Year	Tax Levy	Total Levy	Avg Residential Taxpayer Impact	
Municipal Purpose Tax	0.553	\$6,365,974.00	36.83%	\$0.00	
Municipal Library				\$0.00	
Municipal Open Space			0.00%	\$0.00	
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	
Other Special Districts (total levies)			0.00%	\$0.00	
Local School District	0.051	\$583,308.00	3.37%	\$0.00	
Regional School District	0.483	\$5,557,758.00	32.15%	\$0.00	
County Purposes	0.348	\$3,999,283.69	23.14%	\$0.00	
County Library	0.039	\$440,758.66	2.55%	\$0.00	
County Board of Health	0.017	\$196,610.10	1.14%	\$0.00	
County Open Space	0.012	\$142,395.74	0.82%	\$0.00	
Other County Levies (total)			0.00%	\$0.00	
Total (Calendar Year 2020 Budget)	1.503	\$17,286,088.19	100.00%	\$0.00	
Total Taxable Valuation as of (To be used to calculate the current year tax rate) Current Year Average Residential Assessment	October 1, 2020	\$1,155,477,800.00			
		\$561,800.00			
Prior Year to Current Year Comparison					
Comparison - Municipal Purposes Tax Rate					
Prior Year	Current Year	% Change (+/-)			
0.553	0.553	0.00%			
Comparison - Municipal Purposes Tax Levy					
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		
\$6,365,974.00	\$6,388,845.00	0.36%	\$22,871.00		
Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)					
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		
\$0.00	\$3,106.75	#DIV/0!	\$3,106.75		
Sheet UFB-1					

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water/Sewer Utility	Marina Utility	Utility	Utility	Utility	Utility
08	Surplus			\$2,676,800.00	\$2,881,300.00	\$2,000,000.00							
08	Local Revenue	7.64%	\$204,500.00					\$800,000.00	\$81,300.00				
09	State Aid (without offsetting appropriation)	-6.26%	(\$365,120.39)	\$5,828,820.39	\$5,463,500.00	\$2,470,500.00		\$2,643,000.00	\$350,000.00				
08	State Aid (with offsetting appropriation)	0.00%	\$0.00	\$206,517.00	\$206,517.00	\$206,517.00							
08	Uniform Construction Code Fees	-11.35%	(\$23,696.00)	\$208,696.00	\$185,000.00	\$185,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-95.27%	(\$1,220,181.83)	\$1,280,806.54	\$60,624.71	\$60,624.71							
08	Other Special Items	-100.00%	(\$50,000.00)	\$50,000.00	\$0.00								
15	Receipts from Delinquent Taxes	-64.41%	(\$108,605.84)	\$168,605.84	\$60,000.00	\$60,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-3.23%	(\$213,030.08)	\$6,601,875.08	\$6,388,845.00	\$6,388,845.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-10.43%	(\$1,776,134.14)	\$17,021,920.85	\$15,245,786.71	\$11,371,486.71	\$0.00	\$3,443,000.00	\$431,300.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFB-2

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

PCOA	Budgeted Positions Full-Time Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water/Sewer Utility	Marina Utility	Utility	Utility	Utility
20 General Government		11.45%	\$138,000.00	\$1,205,000.00	\$1,343,000.00	\$1,343,000.00							
21 Land-Use Administration		0.00%	\$0.00	\$12,000.00	\$12,000.00	\$12,000.00							
22 Uniform Construction Code		20.97%	\$65,000.00	\$310,000.00	\$375,000.00	\$375,000.00							
23 Insurance		-6.43%	(\$91,000.00)	\$1,416,000.00	\$1,325,000.00	\$1,325,000.00							
25 Public Safety		7.27%	\$70,378.67	\$2,359,121.33	\$2,529,500.00	\$2,529,500.00							
26 Public Works		2.65%	\$71,731.42	\$2,702,393.29	\$2,774,124.71	\$1,278,500.00	\$60,624.71		\$1,435,000.00				
27 Health and Human Services		-0.02%	(\$1,000)	\$5,401.00	\$5,400.00	\$5,400.00							
28 Parks and Recreation		18.41%	\$193,908.98	\$1,053,091.02	\$1,247,000.00	\$1,081,000.00				\$166,000.00			
29 Education (including Library)		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
30 Unclassified		0.00%	\$0.00	\$20,000.00	\$20,000.00	\$20,000.00							
31 Utilities and Bulk Purchases		-1.54%	(\$5,000.00)	\$325,000.00	\$320,000.00	\$320,000.00							
32 Landfill / Solid Waste Disposal		-14.29%	(\$25,000.00)	\$175,000.00	\$150,000.00	\$150,000.00							
35 Contingency		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
36 Statutory Expenditures		-1.41%	(\$14,154.00)	\$1,000,964.00	\$986,810.00	\$885,010.00			\$96,000.00	\$5,800.00			
37 Judgements		-100.00%	(\$100,000.00)	\$100,000.00	\$0.00	\$0.00							
42 Shared Services		-6.36%	(\$14,100.00)	\$221,800.00	\$207,700.00	\$207,700.00							
43 Court and Public Defender		11.90%	\$25,000.00	\$210,000.00	\$235,000.00	\$235,000.00							
44 Capital		-53.54%	(\$1,207,766.00)	\$2,255,766.00	\$1,048,000.00	\$448,000.00			\$500,000.00	\$100,000.00			
45 Debt		4.40%	\$97,750.00	\$2,219,502.00	\$2,317,252.00	\$745,752.00			\$1,412,000.00	\$159,500.00			
46 Deferred Charges		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
48 Debt - Type I School District		#DIV/0!	\$0.00	\$345,000.00	\$350,000.00	\$350,000.00							
50 Reserve for Uncollected Taxes		1.45%	\$5,000.00	\$50,000.00	\$50,000.00	\$50,000.00							
55 Surplus General Budget		-100.00%	(\$50,000.00)	\$50,000.00	\$0.00	\$0.00							
Total	0.00 0.00	-4.63%	(\$740,251.93)	\$15,986,038.64	\$15,245,786.71	\$11,310,862.00	\$60,624.71	\$0.00	\$3,443,000.00	\$431,300.00	\$0.00	\$0.00	\$0.00

Sheet UPR-3

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2020 Value)				Property Tax Assessments - Exempt Properties (October 1, 2020 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land			0.00%	15A Public Schools	2		0.00%
2 Residential			0.00%	15B Other Schools	0		0.00%
3A/3B Farm			0.00%	15C Public Property	66		0.00%
4A Commercial			0.00%	15D Church and Charities	3		0.00%
4B Industrial			0.00%	15E Cemeteries & Graveyards	0		0.00%
4C Apartments			0.00%	15F Other Exempt	12		0.00%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	0	\$0.00	0.00%	Total	83	\$0.00	0.00%

Average Ratio (%), Assessed to True Value		97.31%
Equalized Valuation, Taxable Properties		\$0.00
Total # of property tax appeals filed in 2020	County Tax Board	9.00
	State Tax Court	1.00
Number of 2020 County Tax Board decisions appealed to Tax Court		0.00
Number of pending property tax appeals in State Tax Court		0.00
Amount paid out by municipality for tax appeals in 2020		\$9,894.50

Percentage of Exempt vs.
Non-Exempt Properties

#DIV/0!

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2020 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

[illegible]

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	62,574.00	\$53,000.00		\$700.00		\$8,874.00
Supervisory Staff (Department Heads & Managers)	6.00	1.00	841,695.08	\$618,485.85		\$72,000.00	\$102,584.00	\$48,625.23
Police Officers (Including Superior Officers)	13.00	35.00	2,712,761.00	\$1,699,962.00	\$285,837.00	\$276,852.00	\$207,585.00	\$242,525.00
Fire Fighters (Including Superior Officers)		25.00	0.00					
All Other Union Employees not listed above	11.00		995,626.00	\$617,585.00	\$26,000.00	\$70,254.00	\$177,139.00	\$104,648.00
All Other Non-Union Employees not listed above	4.00	18.00	580,251.00	\$426,562.00		\$16,060.00	\$72,175.00	\$65,454.00
Totals	34.00	86.00	5,192,907.08	\$3,415,594.85	\$311,837.00	\$435,866.00	\$559,483.00	\$470,126.23

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

<u>Active Employees - Health Benefits - Annual Cost</u>						
Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost	
11.00		\$0.00	11.00	\$12,359.05	\$135,949.55	
6.00		\$0.00	6.00	\$22,025.91	\$132,155.46	
3.00		\$0.00	3.00	\$24,576.33	\$73,728.99	
12.00		\$0.00	12.00	\$33,629.25	\$403,551.00	
Employee Cost Sharing Contribution (enter as negative -)						
32.00		\$0.00	32.00		\$745,385.00	
<u>Elected Officials - Health Benefits - Annual Cost</u>						
		\$0.00			\$0.00	
		\$0.00			\$0.00	
		\$0.00			\$0.00	
		\$0.00			\$0.00	
Employee Cost Sharing Contribution (enter as negative -)						
0.00		\$0.00	0.00		\$0.00	
<u>Retirees - Health Benefits - Annual Cost</u>						
2		\$0.00	2	\$7,778.64	\$15,557.28	
		\$0.00			\$0.00	
6		\$0.00	6	\$13,469.00	\$80,814.00	
		\$0.00			\$0.00	
Employee Cost Sharing Contribution (enter as negative -)						
8.00		\$0.00	8.00		\$96,371.28	
40.00		\$0.00	40.00		\$841,756.28	
GRAND TOTAL						

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

		Gross Debt		Deductions		Net Debt		Current Year Budget		2022 Budget		2023 Budget		All Additional Future Years' Budgets	
Local School Debt															
Regional School Debt															
		\$253,000.00		\$253,000.00		\$0.00		\$1,166,487.82		\$1,095,021.87		\$1,071,002.53		\$6,307,262.65	
						\$0.00		\$405,012.18		\$230,885.08		\$201,953.70		\$1,466,230.90	
Utility Fund Debt								\$1.00							
Water/Sewer		\$25,226,053.39		\$25,226,053.39		\$0.00		\$588,000.00		\$588,000.00		\$595,000.00		\$1,435,000.00	
Marina		\$369,439.30		\$369,439.30		\$0.00		\$98,750.00		\$83,740.00		\$66,100.00		\$109,050.00	
0						\$0.00		\$55,109.00		\$56,217.00		\$47,087.00		\$10,417.00	
0						\$0.00		\$3,891.00		\$1,995.00		\$865.00		\$314.00	
0						\$0.00									
0						\$0.00									
Municipal Purposes						\$0.00		\$2,317,252.00		\$2,055,858.95		\$1,982,008.23		\$9,328,274.55	
Debt Authorized		\$1,076,171.16				\$1,076,171.16									
Notes Outstanding						\$0.00		\$1,809,597.82		\$1,739,238.87		\$1,713,089.53		\$7,752,679.65	
Bonds Outstanding		\$3,206,000.00		\$435,932.48		\$2,770,067.52		\$507,654.18		\$316,620.08		\$268,918.70		\$1,575,594.90	
Loans and Other Debt						\$0.00		15.20%							
Total (Current Year)		\$30,130,663.85		\$26,284,425.17		\$3,846,238.68									
Population (2010 census)		1,579													
Per Capita Gross Debt		\$19,082.12													
Per Capita Net Debt		\$2,435.87													
3 Yr. Average Property Valuation				\$1,170,106,236.33											
Net Debt as % of 3 Year Avg Property Valuation				0.33%											

Mark "X" if Municipality has no bond rating

Sheet UFB-10

Bond Rating	Moody's	Standard & Poors	Fitch
Rating			
Year of Last Rating			

Debt Not Listed Above

Description

Total Guarantees - Governmental

Total Guarantees - Other

Total Capital/Equipment Leases

Total Other

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

[illegible][illegible]