



State of New Jersey Local Government Services

Year: **2021** **Municipal User Friendly Budget**

MUNICIPALITY: 1527 Seaside Park Borough - County of Ocean

Adopted

Municode: 1527

Filename: 1527_fba_2021.xlsm

Website: www.seasideparknj.org

Phone Number:

732-793-3700

Mailing Address:

1701 N. Ocean Avenue

Email the UFB if not using Outlook

Municipality: Seaside Park

State:

NJ

Zip:

08752

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
John	A.	Peterson	12/31/2023	mayor@seasideparknj.org

Chief Administrative Officer

Michael		Capabianco		mcapabianco@seasideparknj.org
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Chief Financial Officer

John	E.	Barrett		cfo@seasideparknj.org
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Municipal Clerk

Sandra		Martin		clerk@seasideparknj.org
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Registered Municipal Accountant

Jerry		Conaty		jconaty@hfacpas.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Gail		Coleman	12/31/2021	coleman@seasideparknj.org
Matt		DeMichelle	12/31/2020	mdemichele@seasideparknj.org
William		Kraft	12/31/2021	wkraft@seasideparknj.org
Frank		McHugh	12/31/2020	fmchugh@seasideparknj.org
Ray		Amabile	12/31/2022	amabile@seasideparknj.org
Faith		Liguori	12/31/2022	liguori@seasideparknj.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2020 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.553	\$6,365,974.00	36.83%	\$0.00
Municipal Library			0.00%	\$0.00
Municipal Open Space			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.051	\$583,308.00	3.37%	\$0.00
Regional School District	0.483	\$5,557,758.00	32.15%	\$0.00
County Purposes	0.348	\$3,999,283.69	23.14%	\$0.00
County Library	0.039	\$440,758.66	2.55%	\$0.00
County Board of Health	0.017	\$196,610.10	1.14%	\$0.00
County Open Space	0.012	\$142,395.74	0.82%	\$0.00
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2020 Budget)	1.503	\$17,286,088.19	100.00%	\$0.00

Total Taxable Valuation as of October 1, 2020 \$1,155,477,800.00
 (To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment \$561,800.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.553	0.553	0.00%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$6,365,974.00	\$6,388,845.00	0.36%	\$22,871.00

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$0.00	\$3,106.75	#DIV/0!	\$3,106.75

Sheet UFB-1

Current Year 2021 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$6,388,845.00
Municipal Library		
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$600,000.00
Regional School District	ESTIMATED	\$6,018,000.00
County Purposes	ESTIMATED	\$4,000,000.00
County Library	ESTIMATED	\$442,000.00
County Board of Health	ESTIMATED	\$200,000.00
County Open Space	ESTIMATED	\$158,000.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$17,806,845.00
Revenue Anticipated, Excluding Tax Levy		4,981,641.71
Budget Appropriations, before Reserve for Uncollected Taxes		11,021,486.71
Total Non-Municipal Tax Levy		\$11,418,000.00
Amount to be Raised by Taxes - Before RUT		\$17,457,845.00
Reserve for Uncollected Taxes (RUT)		\$349,940.80
Total Amount to be Raised by Taxes		\$17,807,785.80
% of Tax Collections used to Calculate RUT		98.03%
If % used exceeds the actual collection % then reference the statutory exception used		
Tax Collections - ACTUAL as of Prior Year		
Total Tax Revenue, Collections CY 2020		17,189,187.70
Total Tax Levy, CY 2020		17,343,180.79
% of Taxes Collected, CY 2020		99.11%
Delinquent Taxes - December 31, 2020		\$141,199.36

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water/Sewer Utility	Marina Utility	Utility	Utility	Utility	Utility
08	Surplus	7.64%	\$204,500.00	\$2,676,800.00	\$2,881,300.00	\$2,000,000.00		\$800,000.00	\$81,300.00				
08	Local Revenue	-6.26%	(\$365,120.39)	\$5,828,620.39	\$5,463,500.00	\$2,470,500.00		\$2,643,000.00	\$350,000.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$206,517.00	\$206,517.00	\$206,517.00							
08	Uniform Construction Code Fees	-11.35%	(\$23,696.00)	\$208,696.00	\$185,000.00	\$185,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-95.27%	(\$1,220,181.83)	\$1,280,806.54	\$60,624.71	\$60,624.71							
08	Other Special Items	-100.00%	(\$50,000.00)	\$50,000.00	\$0.00								
15	Receipts from Delinquent Taxes	-64.41%	(\$108,605.84)	\$168,605.84	\$60,000.00	\$60,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	-3.23%	(\$213,030.08)	\$6,601,875.08	\$6,388,845.00	\$6,388,845.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-10.43%	(\$1,776,134.14)	\$17,021,920.85	\$15,245,786.71	\$11,371,486.71	\$0.00	\$3,443,000.00	\$431,300.00	\$0.00	\$0.00	\$0.00	\$0.00

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USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

PCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water/Sewer Utility	Marina Utility	Utility	Utility	Utility	Utility
	Full-Time	Part-Time													
20 General Government			11.45%	\$138,000.00	\$1,205,000.00	\$1,343,000.00	\$1,343,000.00								
21 Land-Use Administration			0.00%	\$0.00	\$12,000.00	\$12,000.00	\$12,000.00								
22 Uniform Construction Code			20.97%	\$65,000.00	\$310,000.00	\$375,000.00	\$375,000.00								
23 Insurance			-6.43%	(\$91,000.00)	\$1,416,000.00	\$1,325,000.00	\$1,325,000.00								
25 Public Safety			7.22%	\$170,378.67	\$2,359,121.33	\$2,529,500.00	\$2,529,500.00								
26 Public Works			2.65%	\$71,731.42	\$2,702,393.29	\$2,774,124.71	\$1,278,500.00	\$60,624.71		\$1,435,000.00					
27 Health and Human Services			-0.02%	(\$1.00)	\$5,401.00	\$5,400.00	\$5,400.00								
28 Parks and Recreation			18.41%	\$193,908.98	\$1,053,091.02	\$1,247,000.00	\$1,081,000.00								
29 Education (including Library)			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00				\$166,000.00				
30 Unclassified			0.00%	\$0.00	\$20,000.00	\$20,000.00	\$20,000.00								
31 Utilities and Bulk Purchases			-1.54%	(\$5,000.00)	\$325,000.00	\$320,000.00	\$320,000.00								
32 Landfill / Solid Waste Disposal			-14.29%	(\$25,000.00)	\$175,000.00	\$150,000.00	\$150,000.00								
35 Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36 Statutory Expenditures			-1.41%	(\$14,154.00)	\$1,000,964.00	\$986,810.00	\$885,010.00			\$96,000.00	\$5,800.00				
37 Judgements			-100.00%	(\$100,000.00)	\$100,000.00	\$0.00	\$0.00								
42 Shared Services			-6.36%	(\$14,100.00)	\$221,800.00	\$207,700.00	\$207,700.00								
43 Court and Public Defender			11.90%	\$25,000.00	\$210,000.00	\$235,000.00	\$235,000.00								
44 Capital			-53.54%	(\$1,207,766.00)	\$2,255,766.00	\$1,048,000.00	\$448,000.00			\$500,000.00	\$100,000.00				
45 Debt			4.40%	\$97,750.00	\$2,219,502.00	\$2,317,252.00	\$745,752.00			\$1,412,000.00	\$159,500.00				
46 Deferred Charges			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
48 Debt - Type I School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50 Reserve for Uncollected Taxes			1.45%	\$5,000.00	\$345,000.00	\$350,000.00	\$350,000.00								
55 Surplus General Budget			-100.00%	(\$50,000.00)	\$50,000.00	\$0.00	\$0.00								
Total	0.00	0.00	-4.63%	(\$740,251.93)	\$15,986,038.64	\$15,245,786.71	\$11,310,862.00	\$60,624.71	\$0.00	\$3,443,000.00	\$431,300.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFB-3

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2020 Value)

	# of Parcels	Assessed Value	% of Total
1 Vacant Land			0.00%
2 Residential			0.00%
3A/3B Farm			0.00%
4A Commercial			0.00%
4B Industrial			0.00%
4C Apartments			0.00%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
Total	0	\$0.00	0.00%

Average Ratio (%), Assessed to True Value	97.31%
Equalized Valuation, Taxable Properties	\$0.00

Total # of property tax appeals filed in 2020	County Tax Board	9.00
	State Tax Court	1.00
Number of 2020 County Tax Board decisions appealed to Tax Court		0.00
Number of pending property tax appeals in State Tax Court		0.00

Amount paid out by municipality for tax appeals in 2020	\$9,894.50
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Property Tax Assessments - Exempt Properties (October 1, 2020 Value)

	# of Parcels	Assessed Value	% of Total
15A Public Schools	2		0.00%
15B Other Schools	0		0.00%
15C Public Property	66		0.00%
15D Church and Charities	3		0.00%
15E Cemeteries & Graveyards	0		0.00%
15F Other Exempt	12		0.00%

Total	83	\$0.00	0.00%
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Percentage of Exempt vs.
Non-Exempt Properties #DIV/0!

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2020 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

[illegible]

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	62,574.00	\$53,000.00		\$700.00		\$8,874.00
Supervisory Staff (Department Heads & Managers)	6.00	1.00	841,695.08	\$618,485.85		\$72,000.00	\$102,584.00	\$48,625.23
Police Officers (Including Superior Officers)	13.00	35.00	2,712,761.00	\$1,699,962.00	\$285,837.00	\$276,852.00	\$207,585.00	\$242,525.00
Fire Fighters (Including Superior Officers)		25.00	0.00					
All Other Union Employees not listed above	11.00		995,626.00	\$617,585.00	\$26,000.00	\$70,254.00	\$177,139.00	\$104,648.00
All Other Non-Union Employees not listed above	4.00	18.00	580,251.00	\$426,562.00		\$16,060.00	\$72,175.00	\$65,454.00
Totals	34.00	86.00	5,192,907.08	\$3,415,594.85	\$311,837.00	\$435,866.00	\$559,483.00	\$470,126.23

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	11.00		\$0.00	11.00	\$12,359.05	\$135,949.55
Parent & Child	6.00		\$0.00	6.00	\$22,025.91	\$132,155.46
Employee & Spouse (or Partner)	3.00		\$0.00	3.00	\$24,576.33	\$73,728.99
Family	12.00		\$0.00	12.00	\$33,629.25	\$403,551.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	32.00		\$0.00	32.00		\$745,385.00
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	2		\$0.00	2	\$7,778.64	\$15,557.28
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	6		\$0.00	6	\$13,469.00	\$80,814.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	8.00		\$0.00	8.00		\$96,371.28
GRAND TOTAL	40.00		\$0.00	40.00		\$841,756.28

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION

ACCUMULATED ABSENCE LIABILITY

	Legal basis for benefit (check applicable items)				
Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
PBA Local 182	1625.95	\$635,562.00	X		
Public Works Union	887.50	\$235,654.00	X		
OPEIU Local #32	82.50	\$14,080.00	X		
Various positions	892.52	\$305,685.00		X	
Totals	3488.47	\$1,190,981.00			
Total Funds Reserved as of end of 2020					
Total Funds Appropriated in 2021		\$20,000.00			

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt Deductions Net Debt			Current Year Budget	2022 Budget	2023 Budget	All Additional Future Years' Budgets
Local School Debt						
Regional School Debt	\$253,000.00	\$253,000.00				
Utility Fund Debt						
Water/Sewer	\$25,226,053.39	\$25,226,053.39				
Marina	\$369,439.30	\$369,439.30				
0						
0						
0						
0						
<u>Municipal Purposes</u>						
Debt Authorized	\$1,076,171.16					
Notes Outstanding						
Bonds Outstanding	\$3,206,000.00	\$435,932.48				
Loans and Other Debt						
Total (Current Year)	\$30,130,663.85	\$26,284,425.17				
Population (2010 census)	<u>1,579</u>					
Per Capita Gross Debt	<u>\$19,082.12</u>					
Per Capita Net Debt	<u>\$2,435.87</u>					
3 Yr. Average Property Valuation		<u>\$1,170,106,236.33</u>				
Net Debt as % of 3 Year Avg Property Valuation		<u>0.33%</u>				
Utility Fund - Principal			\$1,166,487.82	\$1,095,021.87	\$1,071,002.53	\$6,307,262.65
Utility Fund - Interest			\$405,012.18	\$230,885.08	\$201,953.70	\$1,466,230.90
Bond Anticipation Notes - Principal			\$1.00			
Bond Anticipation Notes - Interest			\$1.00			
Bonds - Principal			\$588,000.00	\$588,000.00	\$595,000.00	\$1,435,000.00
Bonds - Interest			\$98,750.00	\$83,740.00	\$66,100.00	\$109,050.00
Loans & Other Debt - Principal			\$55,109.00	\$56,217.00	\$47,087.00	\$10,417.00
Loans & Other Debt - Interest			\$3,891.00	\$1,995.00	\$865.00	\$314.00
Total			\$2,317,252.00	\$2,055,858.95	\$1,982,008.23	\$9,328,274.55
Total Principal			\$1,809,597.82	\$1,739,238.87	\$1,713,089.53	\$7,752,679.65
Total Interest			\$507,654.18	\$316,620.08	\$268,918.70	\$1,575,594.90
% of Total Current Year Budget			15.20%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating	Moody's	Standard & Poors	Fitch			
Rating						
Year of Last Rating						
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT+Enter to go to a new line in each cell)
