



State of New Jersey Local Government Services

Year: **2022** Municipal User Friendly Budget

MUNICIPALITY: 1527 Seaside Park Borough - County of Ocean

Adopted

Municode: 1527

Filename: 1527_fba_2022.xlsm

Website: seasideparknj.org

Phone Number:

732-793-3700

Mailing Address:

1701 N. Ocean Avenue

Municipality: Seaside Park

State: NJ

Zip: 08752

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
John	A.	Peterson	12/31/2023	mayor@seasideparknj.org

Chief Administrative Officer

Thomas		Seaman		tseaman@seasideparknj.org
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Chief Financial Officer

Thomas		Seaman		clerk@seasideparknj.org
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Municipal Clerk

Sandra		Martin		clerk@seasideparknj.org
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Registered Municipal Accountant

Jerry		Conaty		jconaty@hfacpas.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Karen		Kroon	12/31/2024	kkroon@seasideparknj.org
Matt		DeMichelle	12/31/2023	mdemichelle@seasideparknj.org
Marty		Wilk	12/31/2024	mwilk@seasideparknj.org
Frank		McHugh	12/31/2023	fmchugh@seasideparknj.org
Ray		Amabile	12/31/2022	amabile@seasideparknj.org
Faith		Liguori	12/31/2022	liguori@seasideparknj.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2021 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2022 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.553	\$6,388,845.00	36.40%	\$3,130.08	Municipal Purpose Tax	ACTUAL	\$6,638,181.44
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.039	\$451,844.00	2.57%	\$220.75	Local School District	ESTIMATED	\$460,880.88
Regional School District	0.520	\$6,006,497.00	34.23%	\$2,943.29	Regional School District	ESTIMATED	\$6,126,626.94
County Purposes	0.341	\$3,933,591.67	22.41%	\$1,930.12	County Purposes	ESTIMATED	\$4,012,263.50
County Library	0.037	\$429,151.52	2.45%	\$209.43	County Library	ESTIMATED	\$437,734.55
County Board of Health	0.017	\$197,372.85	1.12%	\$96.22	County Board of Health	ESTIMATED	\$201,320.31
County Open Space	0.012	\$142,171.96	0.81%	\$67.92	County Open Space	ESTIMATED	\$145,015.40
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2021 Budget)					Total ESTIMATED amount to be raised by taxes		
1.519					\$18,022,023.02		
\$17,549,474.00							
100.00%							
\$8,597.81							
Total Taxable Valuation as of October 1, 2021					Revenue Anticipated, Excluding Tax Levy		
\$1,160,077.00					5,320,042.19		
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes		
Current Year Average Residential Assessment					11,608,223.63		
\$566,017.72					Total Non-Municipal Tax Levy		
					\$11,383,841.58		
<u>Prior Year to Current Year Comparison</u>					Amount to be Raised by Taxes - Before RUT		
					\$17,672,023.02		
<u>Comparison - Municipal Purposes Tax Rate</u>					Reserve for Uncollected Taxes (RUT)		
					\$350,000.00		
					Total Amount to be Raised by Taxes		
					\$18,022,023.02		
					% of Tax Collections used to Calculate RUT		
					98.05%		
					If % used exceeds the actual collection % then		
					reference the statutory exception used		
					<u>Tax Collections - ACTUAL as of Prior Year</u>		
					Total Tax Revenue, Collections CY 2021		
					17,477,499.65		
					Total Tax Levy, CY 2021		
					17,597,231.27		
					% of Taxes Collected, CY 2021		
					99.32%		
					Delinquent Taxes - December 31, 2021		
					\$119,731.62		

Sheet UFB-1

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Marina Utility	Water/Sewer Utility	Utility	Utility	Utility
08	Surplus	11.14%	\$298,200.00	\$2,676,800.00	\$2,975,000.00	\$2,100,000.00			\$75,000.00	\$800,000.00			
08	Local Revenue	-5.78%	(\$337,120.39)	\$5,828,620.39	\$5,491,500.00	\$2,516,500.00			\$350,000.00	\$2,625,000.00			
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$206,517.00	\$206,517.00	\$206,517.00							
08	Uniform Construction Code Fees	7.81%	\$16,304.00	\$208,696.00	\$225,000.00	\$225,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$80,751.79		\$80,751.79	\$80,751.79							
10	Public and Private Revenue	-89.37%	(\$1,144,704.35)	\$1,280,806.54	\$136,102.19	\$136,102.19							
08	Other Special Items	-100.00%	(\$50,000.00)	\$50,000.00	\$0.00								
15	Receipts from Delinquent Taxes	-64.41%	(\$108,605.84)	\$168,605.84	\$60,000.00	\$60,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	0.55%	\$36,306.36	\$6,601,875.08	\$6,638,181.44	\$6,638,181.44							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-7.10%	(\$1,208,868.43)	\$17,021,920.85	\$15,813,052.42	\$11,963,052.42	\$0.00	\$0.00	\$425,000.00	\$3,425,000.00	\$0.00	\$0.00	\$0.00

Sheet UFB-2

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Marina Utility	Water/Sewer Utility	Utility	Utility	Utility
	Full-Time	Part-Time													
20	General Government		23.10%	\$278,400.00	\$1,205,000.00	\$1,483,400.00	\$1,483,400.00								
21	Land-Use Administration		16.67%	\$2,000.00	\$12,000.00	\$14,000.00	\$14,000.00								
22	Uniform Construction Code		45.16%	\$140,000.00	\$310,000.00	\$450,000.00	\$450,000.00								
23	Insurance		-3.25%	(\$46,000.00)	\$1,416,000.00	\$1,370,000.00	\$1,370,000.00								
25	Public Safety		6.09%	\$143,778.67	\$2,359,121.33	\$2,502,900.00	\$2,502,900.00								
26	Public Works		4.05%	\$109,406.71	\$2,702,393.29	\$2,811,800.00	\$1,315,000.00					\$1,496,800.00			
27	Health and Human Services		-0.02%	(\$1.00)	\$5,401.00	\$5,400.00	\$5,400.00								
28	Parks and Recreation		21.40%	\$225,408.98	\$1,053,091.02	\$1,278,500.00	\$1,112,500.00				\$166,000.00				
29	Education (including Library)		#DIV/0!	\$0.00		\$0.00									
30	Unclassified		0.00%	\$0.00	\$20,000.00	\$20,000.00	\$20,000.00								
31	Utilities and Bulk Purchases		7.69%	\$25,000.00	\$325,000.00	\$350,000.00	\$350,000.00								
32	Landfill / Solid Waste Disposal		-8.57%	(\$15,000.00)	\$175,000.00	\$160,000.00	\$160,000.00								
35	Contingency		#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures		2.92%	\$29,235.11	\$1,000,964.00	\$1,030,199.11	\$938,099.11				\$6,100.00	\$86,000.00			
37	Judgements		47.44%	\$47,438.31	\$100,000.00	\$147,438.31	\$147,438.31								
42	Shared Services		15.84%	\$35,125.00	\$221,800.00	\$256,925.00	\$256,925.00								
43	Court and Public Defender		-39.52%	(\$83,000.00)	\$210,000.00	\$127,000.00	\$127,000.00								
44	Capital		-38.87%	(\$876,766.00)	\$2,255,766.00	\$1,379,000.00	\$629,000.00				\$150,000.00	\$600,000.00			
45	Debt		-6.44%	(\$143,012.00)	\$2,219,502.00	\$2,076,490.00	\$731,390.00				\$102,900.00	\$1,242,200.00			
46	Deferred Charges		#DIV/0!	\$0.00		\$0.00									
48	Debt - Type I School District		#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes		1.45%	\$5,000.00	\$345,000.00	\$350,000.00	\$350,000.00								
55	Surplus General Budget		#DIV/0!	\$0.00		\$0.00									
Total		0.00	0.00	-0.77%	(\$122,986.22)	\$15,936,038.64	\$15,813,052.42	\$11,963,052.42	\$0.00	\$0.00	\$0.00	\$425,000.00	\$3,425,000.00	\$0.00	\$0.00

Sheet UFB-3

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2021 Value)

	# of Parcels	Assessed Value	% of Total
1 Vacant Land	43	\$20,675,000.00	1.78%
2 Residential	1,936	\$1,095,810,300.00	94.46%
3A/3B Farm			0.00%
4A Commercial	47	\$35,492,100.00	3.06%
4B Industrial			0.00%
4C Apartments	13	\$8,099,500.00	0.70%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
Total	2,039	\$1,160,076,900.00	100.00%

Average Ratio (%), Assessed to True Value	90.55%
Equalized Valuation, Taxable Properties	\$1,281,145,113.20

Total # of property tax appeals filed in 2021	County Tax Board	7.00
	State Tax Court	1.00
Number of 2021 County Tax Board decisions appealed to Tax Court		
Number of pending property tax appeals in State Tax Court		1.00
Amount paid out by municipality for tax appeals in 2021		\$4,262.32

Property Tax Assessments - Exempt Properties (October 1, 2021 Value)

	# of Parcels	Assessed Value	% of Total
15A Public Schools	1	\$2,878,000.00	1.59%
15B Other Schools			0.00%
15C Public Property	66	\$165,431,600.00	91.43%
15D Church and Charities	3	\$4,251,400.00	2.35%
15E Cemeteries & Graveyards			0.00%
15F Other Exempt	11	\$8,380,900.00	4.63%

Total	81	\$180,941,900.00	100.00%
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Percentage of Exempt vs.
Non-Exempt Properties 15.60%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	52,691.76	\$49,000.00				\$3,691.76
Supervisory Staff (Department Heads & Managers)	5.00	1.00	843,933.92	\$640,232.00		\$84,784.80	\$70,579.60	\$48,337.52
Police Officers (Including Superior Officers)	13.00	24.00	2,348,125.57	\$1,735,000.00	\$200,000.00	\$220,000.00	\$167,569.68	\$25,555.89
Fire Fighters (Including Superior Officers)		25.00	0.00					
All Other Union Employees not listed above	16.00		1,430,064.77	\$972,827.03	\$50,000.00	\$145,924.05	\$240,187.72	\$21,125.97
All Other Non-Union Employees not listed above	2.00	17.00	595,215.92	\$522,085.28		\$18,024.00	\$15,689.20	\$39,417.44
Totals	36.00	74.00	5,270,031.94	\$3,919,144.31	\$250,000.00	\$468,732.85	\$494,026.20	\$138,128.58

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	12.00	\$11,559.04	\$138,708.48	11.00	\$12,359.00	\$135,949.00
Parent & Child	5.00	\$21,251.31	\$106,256.55	6.00	\$22,025.91	\$132,155.46
Employee & Spouse (or Partner)	3.00	\$23,615.04	\$70,845.12	3.00	\$24,576.33	\$73,728.99
Family	11.00	\$33,025.00	\$363,275.00	12.00	\$33,629.25	\$403,551.00
Employee Cost Sharing Contribution (enter as negative -)			(\$185,059.56)			(\$184,824.86)
Subtotal	31.00		\$494,025.59	32.00		\$560,559.59
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	2	\$7,529.76	\$15,059.52	2	\$7,778.64	\$15,557.28
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	5	\$21,326.62	\$106,633.10	6	\$13,469.00	\$80,814.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	7.00		\$121,692.62	8.00		\$96,371.28
GRAND TOTAL	38.00		\$615,718.21	40.00		\$656,930.87

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt		Current Year Budget	2023 Budget	2024 Budget	All Additional Future Years' Budgets
Local School Debt			\$0.00	Utility Fund - Principal	\$1,163,220.00	\$1,190,000.00	\$990,000.00	\$5,130,067.05
Regional School Debt			\$0.00	Utility Fund - Interest	\$178,680.00	\$256,000.00	\$223,000.00	\$1,241,389.68
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Principal				
Marina	\$222,646.23	\$222,646.23	\$0.00	Bond Anticipation Notes - Interest	\$3,850.00			
Water/Sewer	\$24,249,923.29	\$24,249,923.29	\$0.00	Bonds - Principal	\$588,000.00	\$595,000.00	\$345,000.00	\$1,090,000.00
			\$0.00	Bonds - Interest	\$83,740.00	\$66,100.00	\$43,050.00	\$66,000.00
			\$0.00	Loans & Other Debt - Principal	\$57,000.00	\$47,100.00	\$4,200.00	\$6,217.00
			\$0.00	Loans & Other Debt - Interest	\$2,000.00	\$1,000.00	\$200.00	
<u>Municipal Purposes</u>				Total	\$2,076,490.00	\$2,155,200.00	\$1,605,450.00	\$7,533,673.73
Debt Authorized (BNI)	\$2,979,544.98		\$2,979,544.98	Total Principal	\$1,808,220.00	\$1,832,100.00	\$1,339,200.00	\$6,226,284.05
Notes Outstanding			\$0.00	Total Interest	\$268,270.00	\$323,100.00	\$266,250.00	\$1,307,389.68
Bonds Outstanding	\$2,618,000.00	\$435,932.48	\$2,182,067.52	% of Total Current Year Budget	13.13%			
Loans and Other Debt			\$0.00					
Total (Current Year)	\$30,070,114.50	\$24,908,502.00	\$5,161,612.50					
Population (2020 census)	1,579							
Per Capita Gross Debt	\$19,043.77							
Per Capita Net Debt	\$3,268.91							
3 Year Average Property Valuation		\$1,208,408,076.33						
Net Debt as % of 3 Year Average Property Valuation		0.43%						

Description	Debt Not Listed Above		
Total Guarantees - Governmental			
Total Guarantees - Other			
Total Capital/Equipment Leases			
Total Other			

Bond Rating	Moody's	Standard & Poors	Fitch
Rating			
Year of Last Rating			

Mark "X" if Municipality has no bond rating

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED[illegible]

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT+Enter to go to a new line in each cell)
