ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)

POPULATION LAST CENSUS 1,579
NET VALUATION TAXABLE 2016 1,116,807,400
MUNICODE 1527

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Seaside Park, County of Ocean

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Sandra Rice
Title CFO

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Sandra Rice, am the Chief Financia Officer, License # N/A, of the Borough of Seaside Park, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature Sandra Rice
Title Chief Financial Officer
Address 1701 N Ocean Ave., Seaside Park NJ 08752
Phone Number 732-606-5111
Fax Number 732-606-5121
Email srice@seasideparknj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough **of** Seaside Park **as of December 31, 20** 16 **and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.**

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 **is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.**

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

C J Ll

(Registered Municipal Accountant)

Fallon & Larsen LLP

(Firm Name)

1390 Route 36 Suite 102

(Address)

Hazlet, New Jersey 07730-1716

(Address)

732-888-2070

(Phone Number)

chuckfallon@falloncpa.com

(Email)

732-888-6245

(Fax Number)

Certified by me

This 22 day of January, 2017

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Seaside Park

Chief Financial Officer: Sandra Rice

Signature: ______________________

Certificate #: ______________________

Date: ______________________

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# ______ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Seaside Park

Chief Financial Officer: Sandra Rice

Signature: ______________________

Certificate #: ______________________

Date: ______________________

21-6001168
Fed I.D. #

Borough of Seaside Park
Municipality

Ocean
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/16

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	$ 470,907.62	$ 266,961.05	$ $ 3,865.00

Type of Audit required by OMB A-133 and OMB 04-04:

______ Single Audit

______ Program Specific Audit

__X__ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to $750,000 beginning with fiscal year starting 1/1/2015.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Sandra Rice
Signature Of Chief Financial Officer

Jan 22 2017
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Seaside Park, County of Ocean during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name N/A

Title N/A

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 1,120,117,400.

SIGNATURE OF TAX ASSESSOR

Borough of Seaside Park
MUNICIPALITY

Ocean
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Assets:		
Cash	5,465,855.07	
Change Fund	1,775.00	
Sub-Total Cash	5,467,630.07	
Due from State of New Jersey - Chapter 20, P.L. 1971	250.00	
Receivables with Full Reserves:		
Taxes Receivable	178,483.62	
Revenue Accounts Receivable	16,466.83	
Interfunds - Grant Fund	159,075.38	
Interfunds - Marina Operating	751.91	
Sub-Total Receivables with Full Reserve	354,777.74	
Deferred Charges:		
Overexpenditure of Appropriation	15,082.79	
Emergency Appropriation	34,500.00	
Sub-Total Deferred Charges	49,582.79	
Liabilities and Reserves:		
Interfund - General Capital		64,883.48
Appropriation Reserves		1,282,961.75
Reserve for Encumbrances		108,025.83
Accounts Payable		31,143.96
Prepaid Taxes		268,396.74
Tax Overpayments		137,991.00
Due to County - Added and Ommitted Taxes		16,318.28
Regional High School Tax Payable		623,520.17
Local District School Tax Payable		192,827.00

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtota

Title of Account	Debit		Credit	
Reserve for Assessment			20,711.98	
Reserve for UCC Fees			3,306.00	
Reserve for FEMA/Storm Damage			12,861.38	
Reserve for Sale of Municipal Assets			282,800.00	
Pre-Paid Beach Badges			68,410.00	
Sub-Total Liabilities ("C")			3,114,157.57	C
Reserve for Receivables			354,777.74	
Fund Balance			2,403,305.29	
TOTALS	5,872,240.60		5,872,240.60	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Cash Public Assistance I	25,953.38	
Reserve for Public Assistance		25,953.38
Totals	25,953.38	25,953.38

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Grants Receivable	412,153.03	
Interfund - Current Fund		159,075.38
Appropriated Reserves		173,931.17
Reserve for Encumbrances		74,767.89
Unappropriated Reserve		4,378.59
TOTALS	412,153.03	412,153.03

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND:		
Cash	524.40	
Reserve for Animal Control Expenditures		510.00
Reserve Due to State of New Jersey - Dog Fees		14.40
TOTAL ANIMAL CONTROL FUND	524.40	524.40
OTHER TRUST FUND:		
Cash	318,797.83	
Reserves for:		
POAA		8,347.86
Law Enforcement		8,200.00
Unemployment Trust		27,621.30
Inspection Fees and Performance Bonds		10,551.29
Tax Sale Premiums		67,600.00
Police Off Duty		29,260.80
Sick Leave		47,874.96
Tax Title Liens		3,162.93
Public Defender		7,377.81
Performance Bond - Funtown		78,571.07
Recreation		30,229.81
TOTAL OTHER TRUST FUNDS	318,797.83	318,797.83
Trust Assessment Fund		
Cash	93,667.25	
Fund Balance		93,667.25
Total Trust Assesment Fund	93,667.25	93,667.25

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015:	(1)	$	10,438.08
		x	25%
	(2)	$	2,609.52
Municipal Public Defender Trust Cash Balance December 31, 2016:	(3)	$	7,377.81

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = ... $ (5,669.79)

The undersigned certifies that the municipality has complied with the regulations governinç *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Sandra Rice

Signature: Sandra Rice

Certificate #: N/A

Date: 1/23/17

Schedule of Trust Fund Reserves

	Balance Dec. 31, 2015	Increases	Decreases	Balance Dec. 31, 2016
Unemployment Trust	$ 27,621.30	$	$	$ 27,621.30
Developer's Escrow	9,877.99	27,208.30	26,535.00	10,551.29
Performance Bond - Funtow	-	78,571.07		78,571.07
Police Off-Duty	42,860.06	34,910.48	48,509.74	29,260.80
POAA	7,429.57	1,392.00	473.71	8,347.86
Special Law Enforcement	7,011.45	1,188.55		8,200.00
Tax Sale Premiums	161,100.00	14,400.00	107,900.00	67,600.00
Third Party Tax Title Lien				
Redemptions	3,162.93	152,475.32	152,475.32	3,162.93
Sick Leave	47,874.96			47,874.96
Public Defender	6,188.81	1,189.00		7,377.81
Recreation	28,554.26	1,675.55		30,229.81
	$ 341,681.33	$ 313,010.27	$ 335,893.77	$ 318,797.83

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015		RECEIPTS Assessments and Liens		RECEIPTS Current Budget		RECEIPTS		RECEIPTS				Disbursements		Balance Dec. 31, 2016	
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus	93,667.25														93,667.25	
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	728,863.36		XXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXX	XX	728,863.36	
Cash	1,424,878.84			
Grants Receivable	371,049.00			
Interfund - Current Fund	64,883.48			
Deferred Charges to Future Taxation				
Funded	4,545,557.36			
Unfunded	2,301,407.93			
Serial Bonds Payable			1,884,394.00	
Green Trust Loans Payable			417,013.93	
Bond Anticipation Notes Payable			3,816,694.00	
Reserve for Encumbrances			267,996.27	
Improvement Authorizations:				
Funded			64,391.57	
Unfunded			1,451,484.60	
Reserve for Grants Receivable			371,049.00	
Reserve for Preliminary Flood Hazard Mitigation			109.00	
Reserve for Preliminary Improvement Costs			289.75	
Capital Reserve for Emergency			6.88	
Reserve to Pay Bonds/Notes			64,883.48	
Capital Improvement Fund			150,952.44	
Fund Balance			218,511.69	
Totals	9,436,639.97		9,436,639.97	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016

AMENDED

	Cash *On Hand	Cash On Deposit	Less Checks Outstanding	Cash Book Balance
Current	40,491.71	5,449,587.31	22,448.95	5,467,630.07
Trust - Assessment		93,667.25		93,667.25
Trust - Dog License		524.40		524.40
Trust - Other		318,797.84	0.01	318,797.83
Capital - General		1,424,878.84		1,424,878.84
Water - Operating	N/A	N/A	N/A	N/A
Water - Capital	N/A	N/A	N/A	N/A
________Utility	N/A	N/A	N/A	N/A
Assessment Trust	N/A	N/A	N/A	N/A
Public Assistance**	7,700.00	18,253.38		25,953.38
Garbage District	N/A	N/A	N/A	N/A
Water-Sewer Operating	62,732.18	2,152,857.24	2,603.20	2,212,986.22
Water-Sewer Capital		467,812.61		467,812.61
Marina Operating	600.00	589,832.82	41.95	590,390.87
Marina Capital		178,879.36		178,879.36
Total	111,523.89	10,695,091.05	25,094.11	10,781,520.83

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: [signature] Title: RMA

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND:			
Shore Community Bank	#0300002029	5,449,587.31	
ANIMAL TRUST FUND:			
Shore Community Bank	#0300002235	524.40	
GENERAL CAPITAL FUND:			
Shore Community Bank	#0300002037	1,424,878.84	
PUBLIC ASSISTANCE TRUST FUND:			
Shore Community Bank	#0300003605	18,253.38	
WATER-SEWER OPERATING FUND:			
Shore Community Bank	#0300002045	2,152,857.24	
WATER-SEWER CAPITAL FUND:			
Shore Community Bank	#0300002052	467,812.61	
MARINA OPERATING FUND:			
Shore Community Bank	#0300002094	589,832.82	
MARINA CAPITAL FUND			
Shore Community Bank	#0300002102	178,879.36	
ASSESSMENT TRUST FUND:			
Shore Community Bank	#0300002201	93,667.25	
TRUST OTHER FUNDS:			
Shore Community Bank	#0300002110	134,357.58	
Shore Community Bank	#0300002250	27,621.30	
Bank of America	#0999089366	5,169.04	
TD Bank		5,402.80	
Shore Community Bank	#9991051427	29,260.81	
Shore Community Bank	#0300002243	30,215.24	
Shore Community Bank	#0300003035	8,200.00	
Shore Community Bank	#0102013927	78,571.07	
	Subt total trust	318,797.84	
TOTAL ALL FUNDS		10,695,091.05	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Dec. 31,2015	2016 Anticipated Revenue	Cash Received	Transfer from Unappropriated Reserves	Canceled	Balance Dec. 31,2016
Clean Communities Program	0.00	$ 12,918.66	12,918.66			0.00
County Community Development Block Grant -	0.00					0.00
Handicapped Access Curb Ramps	$ 41,186.58		15,547.75			$ 25,638.83
Handicapped Access to Beach	37,000.00					37,000.00
Community Development Block Grant -	0.00					0.00
Hurricane Sandy	202,123.00		202,123.00			0.00
CDBG - Post Sandy Code Enforcement Grant	60,586.55					60,586.55
Municipal Alliance on Alcoholism and Drug Abuse	16,707.98	17,277.00				33,984.98
NJ Body Armor Replacement Fund	0.00	1,542.58	1,542.58			0.00
Ocean County "Circle of Life" Barnegat Bay	0.00					0.00
Sewerage Pump Out Vessel Program	10,000.00	65,000.00	49,225.38			25,774.62
Drunk Driving Enforcement Fund	0.00	5,506.51	5,506.51			0.00
DCA - CDBG Post Sandy Planning Assistance 2015	50,000.00		6,331.95			43,668.05
DCA - CDBG Post Sandy Planning Assistance 2016		50,000.00				50,000.00
FEMA Hazard Mitigation Grant Program - Bayfront						
Wave Energy Dissipation Project - Phase I		85,500.00				85,500.00
FY 2014 NJ DOT "N" Street Reconstruction	50,000.00					50,000.00
	$ 467,604.11	$ 237,744.75	$ 293,195.83	$ 0.00	$ 0.00	$ 412,153.03

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Dec. 31,2015	Transfer from 2016 Budget Appropriation	Transfer from Reserve for Encumbrances	Expended	Transfer to Reserve for Encumbrances	Canceled	Balance Dec. 31,2016
Alcohol Education and Rehabilitation	$ 1,030.93						$ 1,030.93
Clean Communities Program	33,440.74	$ 12,918.66		$ 14,248.82			32,110.58
County Community Development Block Grant -	0.00						0.00
Handicapped Access Curb Ramps	33,000.00		88.64	136.62			32,952.02
Handicapped Access to Beach	19,962.83		6,123.67	25,375.00	$ 711.50		0.00
Community Development Block Grant -	0.00						0.00
Hurricane Sandy	0.00						0.00
CDBG - Post Sandy Code Enforcement Grant	30,651.91			15,824.00			14,827.91
Drunk Driving Enforcement Fund	3,328.45	5,506.51	324.20	2,273.49	341.88		6,543.79
Municipal Alliance on Alcoholism and Drug	0.00						0.00
Abuse:	0.00						0.00
State	12,483.88	17,277.00	800.00	7,300.81	66.66		23,193.41
Local	227.88						227.88
NJ Body Armor Replacement Fund	8,388.45	1,542.58	2,142.00	2,142.00			9,931.03
Ocean County "Circle of Life" Barnegat Bay	0.00						0.00
Sewerage Pump Out Vessel Program	3,010.67	65,000.00	1,428.24	55,309.69	2,564.60		11,564.62
Ocean County Recyling Program	12,639.41			5,190.28			7,449.13
NJ DEP Office of Engineering and Construction	0.00						0.00
DCA - CDBG Post Sandy Planning Assistance 2015	50,000.00			49,993.25			6.75
DCA - CDBG Post Sandy Planning Assistance 2016		50,000.00		49,962.75	37.25		0.00
FEMA Hazard Mitigation Grant Program - Bayfront							0.00
Wave Energy Dissipation Project - Phase I		85,500.00			69,000.00		16,500.00
FEMA Hazard Mitigation Grant - Local Match		9,500.00					9,500.00
Sustainable Jersey	1,206.65						1,206.65
FY 2014 NJ DOT "N" Street Reconstruction	0.00		197,979.75	195,933.75	2,046.00		0.00
Recycling Tonnage Grant	19,421.65			12,535.18			6,886.47
	$ 228,793.45	$ 247,244.75	$ 208,886.50	$ 436,225.64	$ 74,767.89	$ 0.00	$ 173,931.17

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended			Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Totals								

Sheet 11a

Sheet 12

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred to 2016 Budget Appropriations			Cash Received			Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant					4,378.59			4,378.59
Totals	-	-						4,378.59

*LOCAL DISTRICT SCHOOL TAX

		Debit		Credit	
Balance January 1, 2016		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85001-00	XXXXXXXX	XX	197,760.00	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85002-00	XXXXXXXX	XX		
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXX	XX	578,481.00	
Levy Calendar Year 2016		XXXXXXXX	XX		
Paid		583,414.00		XXXXXXXX	XX
Balance December 31, 2016			XX	XXXXXXXX	XX
School Tax Payable #	85003-00	192,827.00		XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85004-00			XXXXXXXX	XX
		776,241.00		776,241.00	

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit		Credit	
Balance January 1, 2016	85045-00	XXXXXXXX	XX		
2016 Levy	85105-00	XXXXXXXX	XX		
N/A					
Interest Earned		XXXXXXXX	XX		
Expenditures				XXXXXXXX	XX
Balance December 31, 2016	85046-00			XXXXXXXX	XX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit		Credit	
Balance January 1, 2016		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85031-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85032-00	XXXXXXXX	XX		
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXX	XX		
Levy Calendar Year 2016		XXXXXXXX	XX		
Paid	N/A			XXXXXXXX	XX
Balance December 31, 2016		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85033-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85034-00			XXXXXXXX	XX
# Must include unpaid requisitions					

REGIONAL HIGH SCHOOL TAX

		Debit		Credit	
Balance January 1, 2016		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85041-00	XXXXXXXX	XX	947,814.16	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85042-00	XXXXXXXX	XX	910,523.00	
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXX	XX	3,940,872.00	
Levy Calendar Year 2016		XXXXXXXX	XX		
Paid		4,265,165.99		XXXXXXXX	XX
Balance December 31, 2016		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85043-00	623,520.17		XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85044-00	910,523.00		XXXXXXXX	XX
# Must include unpaid requisitions		5,799,209.16		5,799,209.16	

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2016		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes	80003-01	XXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	XX	21,006.29	
2016 Levy:		XXXXXXXX	XX	XXXXXXXX	XX
General County	80003-03	XXXXXXXX	XX	4,046,374.02	
County Library	80003-04	XXXXXXXX	XX	435,691.33	
County Health		XXXXXXXX	XX	157,113.54	
County Open Space Preservation		XXXXXXXX	XX	137,560.55	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	XX	16,318.28	
Paid		4,797,745.73		XXXXXXXX	XX
Balance December 31, 2016		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes				XXXXXXXX	XX
Due County for Added and Omitted Taxes		16,318.28		XXXXXXXX	XX
		4,814,064.01		4,814,064.01	

SPECIAL DISTRICT TAXES

N/A				Debit		Credit	
Balance January 1, 2016	80003-06			XXXXXXXX	XX		
2016 Levy: (List Each Type of District Tax Separately - see Footnote)				XXXXXXXX	XX	XXXXXXXX	XX
Fire -	81108-00			XXXXXXXX	XX	XXXXXXXX	XX
Sewer -	81111-00			XXXXXXXX	XX	XXXXXXXX	XX
Water -	81112-00			XXXXXXXX	XX	XXXXXXXX	XX
Garbage -	81109-00			XXXXXXXX	XX	XXXXXXXX	XX
Open Space -	81105-00			XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX	XXXXXXXX	XX
Total 2016 Levy	80003-07			XXXXXXXX	XX		
Paid	80003-08					XXXXXXXX	XX
Balance December 31, 2016	80003-09						

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

N/A		Debit		Credit	
Balance January 1, 2016	80004-01	XXXXXXXX	XX		
State Library Aid Received in 2016	80004-02	XXXXXXXX	XX		
Expended	80004-09			XXXXXXXX	XX
Balance December 31, 2016	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2016	80004-04	XXXXXXXX	XX		
N/A					
Expended	80004-11			XXXXXXXX	XX
Balance December 31, 2016	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	XXXXXXXX	XX		
State Library Aid Received in 2016	80004-06	XXXXXXXX	XX		
N/A					
Expended	80004-13			XXXXXXXX	XX
Balance December 31, 2016	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2016	80004-08	XXXXXXXX	XX		
N/A					
Expended	80004-15			XXXXXXXX	XX
Balance December 31, 2016	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source		Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated	80101-	1,706,000.00		1,706,000.00		-	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-						
Miscellaneous Revenue Anticipated:		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXX	XX
Adopted Budget		3,528,427.35		3,550,523.22		22,095.87	
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXX	XX
DETAILS AS PER ATTACHED		187,744.75		187,744.75		-	
Total Miscellaneous Revenue Anticipated	80103-	3,716,172.10		3,738,267.97		22,095.87	
Receipts from Delinquent Taxes	80104-	210,000.00		191,063.00		(18,937.00)	
Amount to be Raised by Taxation:		XXXXXXXX	XX	XXXXXXXX	xx	XXXXXXXXX	XX
(a) Local Tax for Municipal Purposes	80105-	5,349,883.10		XXXXXXXX	XX	XXXXXXXXX	XX
(b) Addition to Local District School Tax	80106-			XXXXXXXX	XX	XXXXXXXXX	XX
(c) Minimum Library Tax	80121-			XXXXXXXX	XX	XXXXXXXXX	XX
Total Amount to be Raised by Taxation	80107-	5,349,883.10		5,577,227.70		227,344.60	
		10,982,055.20		11,212,558.67		230,503.47	

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	XX	14,496,059.32	
Amount to be Raised by Taxation		XXXXXXXX	XX	XXXXXXXXX	XX
Local District School Tax	80109-00	578,481.00		XXXXXXXXX	XX
Regional School Tax	80119-00			XXXXXXXXX	XX
Regional High School Tax	80110-00	3,940,872.00		XXXXXXXXX	XX
County Taxes	80111-00	4,776,739.44		XXXXXXXXX	XX
Due County for Added and Omitted Taxes	80112-00	16,318.28		XXXXXXXXX	XX
Special District Taxes	80113-00			XXXXXXXXX	XX
Municipal Open Space Tax	80120-00			XXXXXXXXX	XX
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	XX	393,579.10	
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX	XX		
Balance for Support of Municipal Budget (or)	80116-00	5,577,227.70		XXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote)	80117-00			XXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX	XX		
		14,889,638.42		14,889,638.42	

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2016

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities Program	12,918.66	12,918.66	
Municipal Alliance on Alcoholism and Drug Abus	17,277.00	17,277.00	
Ocean County "Circle of Life" Barnegat Bay			
Sewerage Pump Out Vessel Program	15,000.00	15,000.00	
New Jersey Body Armor Fund	1,542.58	1,542.58	
DCA Community Development Block Grant -			
Post Sandy Planning Assistance Grant	50,000.00	50,000.00	
Drunk Driving Enforcement Fund	5,506.51	5,506.51	
FEMA Hazard Mitigation Grant Program - Bayfront			
Wave Energy Dissipation Structure Project Ph.	85,500.00	85,500.00	
Total (Sheet 17)	187,744.75	187,744.75	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Sinature: Sandra Rice

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01		10,794,310.45
2016 Budget - Added by N.J.S. 40A:4-87	80012-02		187,744.75
Appropriated for 2016 (Budget Statement Item 9)	80012-03		10,982,055.20
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04		34,500.00
Total General Appropriations (Budget Statement Item 9)	80012-05		11,016,555.20
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07		11,016,555.20
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	9,315,430.66	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	393,579.10	
Reserved	80012-10	1,282,961.75	
Total Expenditures	80012-11		10,991,971.51
Unexpended Balances Canceled (see footnote)	80012-12		24,583.69

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations N/A		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXX	XX	22,095.87	
Delinquent Tax Collections	80013-02	XXXXXXXX	XX		
		XXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXX	XX	227,344.60	
Unexpended Balances of 2016 Budget Appropriations	80013-04	XXXXXXXX	XX	24,583.69	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	XX	156,702.61	
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXX	XX		
Unexpended Balances of 2015 Appropriation Reserves	80013-05	XXXXXXXX	XX	1,178,267.67	
Due to State of NJ-Senior/Veteran Cancelled	80013-06	XXXXXXXX	XX	2,901.37	
Prior Year Senior/Veteran Allowed		XXXXXXXX	XX	250.00	
Cancelled Checks		XXXXXXXX	XX		
Tax Overpayments Cancelled		XXXXXXXX	XX	0.04	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XX	XXXXXXXX	XX
Balance January 1, 2016	80013-07	910,523.00		XXXXXXXX	XX
Balance December 31, 2016	80013-08	XXXXXXXX	XX	910,523.00	
Deficit in Anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXX	XX
Delinquent Tax Collections	80013-10	18,937.00		XXXXXXXX	XX
				XXXXXXXX	XX
Required Collection of Current Taxes	80013-11			XXXXXXXX	XX
Interfund Advances Originating in 2016	80013-12	129,903.13		XXXXXXXX	XX
Prior Year Tax Revenue Refunded		174,454.89		XXXXXXXX	XX
Prior Year Revenue Refunded		1,895.00		XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,286,955.83		XXXXXXXX	XX
		2,522,668.85		2,522,668.85	

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Clerk	5,405.00
NSF Charges	260.00
Code Enforcement	8,520.75
Police	852.50
Senior and Veterans Administration Fee	500.00
Insurance Dividend	42,726.12
Insurance Reimbursement	16,629.55
Bank Merchant Fee Refunds	6,000.00
Escrow Admin Fees	5,783.86
Planning and Zoning	3,460.00
DPW Recycling	2,450.63
Beach - Product Sales	34,061.00
Beach - Chaiar and Umbrella Rentals	3,195.00
Recreation - Farmers Market	5,929.00
Recreation - Events	12,815.00
Finance Miscellaneous	660.41
Excess CDBG Receipts from Boardwalk Fire	3,322.00
Other	4,131.79
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$ 156,702.61

SURPLUS - CURRENT FUND
YEAR 2016

		Debit		Credit	
1. Balance January 1, 2016	80014-01	XXXXXXXX	XX	2,822,349.46	
2.		XXXXXXXX	XX		
3. Excess Resulting from 2016 Operations	80014-02	XXXXXXXX	XX	1,286,955.83	
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	1,706,000.00		XXXXXXXX	XX
5. Amount Appropriated in the 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXX	XX
6.				XXXXXXXX	XX
7. Balance December 31, 2016	80014-05	2,403,305.29		XXXXXXXX	XX
		4,109,305.29		4,109,305.29	

ANALYSIS OF BALANCE DECEMBER, 31, 2016 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06		5,467,630.07	
Investments		80014-07			
Sub Total				5,467,630.07	
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08		3,114,157.57	
Cash Surplus		80014-09		2,353,472.50	
Deficit in Cash Surplus		80014-10			
Other Assets Pledged to Surplus: *					
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	250.00			
Deferred Charges #	80014-12	49,582.79			
Cash Deficit #	80014-13				
Total Other Assets		80014-14		49,832.79	
		80014-15		2,403,305.29	

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			82101-00	$ 14,652,513.20
or				
(Abstract of Ratables)			82113-00	$
2. Amount of Levy Special District Taxes			82102-00	$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.			82103-00	$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.			82104-00	$ 50,775.52
5a. Subtotal 2016 Levy	$ 14,703,288.72			
5b. Reductions due to tax appeals **	$			
5c. Total 2016 Tax Levy			82106-00	$ 14,703,288.72
6 Transferred to Tax Title Liens			82107-00	$ -
7. Transferred to Foreclosed Property			82108-00	$ -
8. Remitted, Abated or Canceled			82109-00	$ 28,745.78
9. Discount Allowed			82110-00	$
10. Collected in Cash: In 2015	82121-00	$ 215,077.91		
In 2016 *	82122-00	$ 14,151,728.12		
Homestead Benefit Credit	82124-00	$ 104,503.29		
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	$ 24,750.00		
Total to Line 14	82111-00	$ 14,496,059.32		
11. Total Credits				$ 14,524,805.10
12. Amount Outstanding December 31, 2016			83120-00	$ 178,483.62

13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is 98.59%
82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 14,496,059.32
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 14,496,059.32

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)........$	N/A
LESS: Proceeds from Accelerated Tax Sale........	
NET Cash Collected ....$	
Line 5c (sheet 22) Total 2016 Tax Levy........$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is........	%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)........$	N/A
LESS: Proceeds from Tax Levy Sale (excluding premium)........	
NET Cash Collected ....$	
Line 5c (sheet 22) Total 2016 Tax Levy........$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is........	%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2016	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey			XXXXXXXX	XX
Due To State of New Jersey	XXXXXXXX	XX	2,651.37	
2. Sr. Citizens Deductions Per Tax Billings	2,500.00		XXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	22,250.00		XXXXXXXX	XX
4. Veteran Deductions Allowed By Tax Collector	500.00		XXXXXXXX	XX
5. Cancelled	2,901.37			
6. Veteran Deductions Allowed By Tax Collector - Prior Year	250.00			
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	XX	500.00	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2016 Taxes	XXXXXXXX	XX		
9. Received in Cash from State	XXXXXXXX	XX	25,000.00	
10.				
11.				
12. Balance December 31, 2016	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey	XXXXXXXX	XX	250.00	
Due To State of New Jersey			XXXXXXXX	XX
	28,401.37		28,401.37	

Calculation of Amount to be included on Sheet 22, Item 10-
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	2,500.00
Line 3	22,250.00
Line 4	500.00
Sub-Total	25,250.00
Less: Line 7	500.00
To Item 10, Sheet 22	24,750.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

N/A		Debit		Credit	
Balance January 1, 2016		XXXXXXXX	XX	-	
Taxes Pending Appeals		XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XX	XXXXXXXX	XX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	XX		
Cash Paid to Appelants (Including 5% Interest from Date of Payment)				XXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)				XXXXXXXX	XX
Balance December 31, 2016		-		XXXXXXXX	XX
Taxes Pending Appeals*		XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XX	XXXXXXXX	XX
		-		-	

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016

Signature of Tax Collector

T-8184
License #

Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2016 MUNICIPAL BUDGET

			YEAR 2017		YEAR 2016	
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax		80015-			XXXXXXXX	XX
2. Local District School Tax -	Actual	80016-			578,481.00	
	Estimate**	80017-			XXXXXXXX	XX
3. Regional School District Tax -	Actual	80025-	N/A			
	Estimate*	80026-			XXXXXXXX	XX
4. Regional High School Tax -	Actual	80018-			3,940,872.00	
School Budget	Estimate*	80019-			XXXXXXXX	XX
5. County Tax	Actual	80020-			4,793,057.72	
	Estimate*	80021-			XXXXXXXX	XX
6. Special District Taxes	Actual	80022-	N/A			
	Estimate*	80023-			XXXXXXXX	XX
7. Municipal Open Space Tax	Actual	80027-	N/A			
	Estimate*	80028-			XXXXXXXX	XX

8. Total General Appropriations & Other Taxes	80024-01	-	
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5)	80024-02		
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	-	
11. Amount of item 10 Divided by 96.50% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	-	

Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)	-	
Regional School District Tax (Amount Shown on Line 3 Above)	-	
Regional High School Tax (Amount Shown on Line 4 Above)	-	
County Tax (Amount Shown on Line 5 Above)	-	
Special District Tax (Amount Shown on Line 6 Above)	-	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-	
Tax in Local Municipal Budget	-	
Total Amount (see Line 11)		-

* Must not be stated in an amount less than "actual" Tax of year 2016.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	-	
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		-	
Item 12 - Appropriation: Reserve for Uncollected Taxes		-	
Sub-Total		-	
Less: Item 9 - Total Anticipated Revenues		-	
Amount to be Raised by Taxation in Municipal Budget	80024-07	-	

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $__________

B. Reserve for Uncollected Taxes Exclusion **N/A**
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
Collection (Item 16) ________

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year ________ %
[(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $__________
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget $__________
(A - D)

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. **Subtotal General Appropriations (item8(L) budget sheet 29)** $__________
2. **Taxes not Included in the budget (AFS 25, items 2 thru 7)** $__________

   Total $__________

3. **Less: Anticipated Revenues (item 5, budget sheet 11)** $__________
4. **Cash Required** $__________
5. **Total Required at ________ % (items 4+6)** $__________
6. **Reserve for Uncollected Taxes (item E above)** $__________

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Account	Amount	Debit		Credit	
1. Balance January 1, 2016			217,847.49		XXXXXXXX	XX
A. Taxes	83102-00	217,847.49	XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83103-00	-	XXXXXXXX	XX	XXXXXXXX	XX
2. Canceled:			XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes	83105-00		XXXXXXXX	XX	26,784.49	
B. Tax Title Liens	83106-00		XXXXXXXX	XX		
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes	83108-00		XXXXXXXX	XX		
B. Tax Title Liens	83109-00		XXXXXXXX	XX		
4. Added Taxes	83110-00				XXXXXXXX	XX
5. Added Tax Title Liens	83111-00				XXXXXXXX	XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXX	XX	(1)	
B. Tax Title Liens - Transfers from Taxes	83107-00		(1)		XXXXXXXX	XX
7. Balance Before Cash Payments			XXXXXXXX	XX	191,063.00	
8. Totals			217,847.49		217,847.49	
9. Balance Brought Down			191,063.00		XXXXXXXX	XX
10. Collected:			XXXXXXXX	XX	191,063.00	
A. Taxes	83116-00	191,063.00	XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83117-00		XXXXXXXX	XX	XXXXXXXX	XX
11. Interest and Costs - 2016 Tax Sale	83118-00				XXXXXXXX	XX
12. 2016 Taxes Transferred to Liens	83119-00		-		XXXXXXXX	XX
13. 2016 Taxes	83123-00		178,483.62		XXXXXXXX	XX
14. Balance December 31, 2016			XXXXXXXX	XX	178,483.62	
A. Taxes	83121-00	178,483.62	XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83122-00		XXXXXXXX	XX	XXXXXXXX	XX
15. Totals			369,546.62		369,546.62	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 100%

17. Item No. 14 multiplied by percentage shown above is $ 178,483.62 and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

N/A		Debit		Credit	
1. Balance January 1, 2016	84101-00			XXXXXXXX	XX
2. Foreclosed or Deeded in 2016		XXXXXXXX	XX	XXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXX	XX
5A.	84102-00			XXXXXXXX	XX
5B.	84105-00	XXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	XX		
8. Sales		XXXXXXXX	XX	XXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXX	XX
14. Balance December 31, 2016	84114-00	XXXXXXXX	XX		

CONTRACT SALES

N/A		Debit		Credit	
15. Balance January 1, 2016	84115-00			XXXXXXXX	XX
16. 2015 Sales from Foreclosed Property	84116-00			XXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXX	XX		
18.	84118-00	XXXXXXXX	XX		
19. Balance December 31, 2016	84119-00	XXXXXXXX	XX		

MORTGAGE SALES

N/A		Debit		Credit	
20. Balance January 1, 2016	84120-00			XXXXXXXX	XX
21. 2015 Sales from Foreclosed Property	84121-00			XXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXX	XX		
23.	84123-00	XXXXXXXX	XX		
24. Balance December 31, 2016	84124-00	XXXXXXXX	XX		

Analysis of Sale of Property: $ ______________

* Total Cash Collected in 2016 (84125-00)

Realized in 2016 Budget ______________

To Results of Operation (Sheet 19) ______________

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1.	Emergency Authorization - Municipal*	$	$	$	$
2.	Emergency Authorizations - Schools	$	$	$	$
3.	Overexpenditure of	$	$	$	$
4.	Appropriation Reserves	$ 1,325.35	$ 1,325.35	$	$ -
5.	Overexpenditure of	$	$	$	$
6.	Appropriations	$ 15,082.79	$	$	$ 15,082.79
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.		N/A	$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.				$	
2.		N/A		$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016			Balance Dec. 31, 2016
					By 2016 Budget	Insurance/ Grant Proceeds	Canceled by Resolution	
	N/A							
	Totals	-	-	-	-	-	-	-
					80025-00		80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
			N/A				
	Totals						
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

Sheet 30

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXX	XX	2,133,707.00		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	249,313.00		XXXXXXXX	XX	
Outstanding December 31, 2016	80033-04	1,884,394.00		XXXXXXXX	XX	
		2,133,707.00		2,133,707.00		
2017 Bond Maturities - General Capital Bonds				80033-05	$	249,313.00
2017 Interest on Bonds *		80033-06	$	76,798.25		

ASSESSMENT SERIAL BONDS

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
N/A						
Outstanding December 31, 2016	80033-10			XXXXXXXX	XX	
2017 Bond Maturities - Assessment Bonds				80033-11	$	
2017 Interest on Bonds *		80033-12	$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	$	76,798.25

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate
N/A						
Total						
	80033-14		80033-15			

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) GREEN TRUST LOANS

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXX	XX	496,213.28		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	79,199.35		XXXXXXXX	XX	
Outstanding December 31, 2016	80033-04	417,013.93		XXXXXXXX	XX	
		496,213.28		496,213.28		
2017 Loan Maturities				80033-05	$	80,791.27
2017 Interest on Loans				80033-06	$	7,938.33
Total 2017 Debt Service for Green Trust		Loan		80033-13	$	88,729.60

LOAN

Outstanding January 1, 2016	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
N/A						
Outstanding December 31, 2016	80033-10			XXXXXXXX	XX	
2017 Loan Maturities				80033-11	$	
2017 Interest on Loans				80033-12	$	
Total 2017 Debt Service for		Loan		80033-13	$	

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate
N/A						
Total						
	80033-14		80033-15			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
N/A						
Outstanding December 31, 2016	80034-03			XXXXXXXX	XX	
2017 Bond Maturities - Term Bonds		80034-04	$			
2017 Interest on Bonds *		80034-05	$			

TYPE I SCHOOL SERIAL BOND

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
N/A						
Outstanding December 31, 2016	80034-09			XXXXXXXX	XX	
2017 Interest on Bonds *		80034-10	$			
2017 Bond Maturities - Serial Bonds				80034-11	$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	$	

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01		Amount Issued -02		Date of Issue	Interest Rate
N/A						
Total 80035-						

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$	$
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State and County Taxes	80039-	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement For Principal	2017 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1. 1551 Acquisition of Real Property	785,000.00	12/12/2011	392,500.00	12/7/2017	2.000%	4,968.35	7,850.00	12/7/2017
2. 1557 Renovations to Bathhouse, Concession								
Buildings, and Parking Lot on Ocean Ave.	137,500.00	12/12/2011	41,381.00	12/7/2017	2.000%	1,426.13	827.62	12/7/2017
3. 1562/1584 Various Improvements & Equipment	1,372,750.00	12/12/2011	641,009.00	12/7/2017	2.000%	16,436.13	12,820.18	12/7/2017
4. 1592/1600 Various Improvements & Equipment	540,089.36	12/11/2012	407,554.00	12/7/2017	2.000%	15,161.98	8,151.08	12/7/2017
5 1592/1600 Various Improvements & Equipment	34,875.50	12/11/2013	24,476.00	12/7/2017	2.000%	910.57	489.52	12/7/2017
6. 1616/1624/1634 Various Capital Improvements								
& Acquisition of Equipment	2,000,000.00	5/30/2013	1,400,000.00	5/26/2017	1.140%	43,832.19	15,960.00	5/26/2017
7. 1626 Accuisition of Vehicles & Equipment	600,000.00	12/11/2013	149,679.00	12/7/2017	2.000%	16,631.00	2,993.58	12/7/2017
8. 2682 Various Improvements & Equipment	844,550.00	12/9/2015	760,095.00	12/7/2017	2.000%		15,201.90	12/7/2017
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total	6,314,764.86		3,816,694.00			99,366.35	64,293.88	
						80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.				N/A				
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								
						80051-01	80051-02	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

Sheet 34

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1			
2.	N/A		
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

Sheet 34a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Ordinance Number	Improvement Description	Date	Amount	Balance Dec. 31, 2015 Funded	Balance Dec. 31, 2015 Unfunded	Reserve for Encumbrances	Decreased by Paid	Decreased by Reserve for Encumbrances	Balance Dec. 31, 2016 Funded	Balance Dec. 31, 2016 Unfunded
1326	Various Capital Improvements	10-02-03	$ 426,000.00	$ 24,238.22					$ 24,238.22	
1446/1469	Various 2008 Capital Improvements	05-28-08	2,201,050.00	26,153.35					26,153.35	
1551	Acquisition of Real Property	03-24-11	85,000.00		$ 25,178.36					$ 25,178.36
1557	Renovations to the Bathhouse, Concession Buildings, and Parking Lots on Ocean Avenue	04-14-11	145,000.00		17,115.74					17,115.74
1562/1584	Various Capital Improvements and Various Equipment Acquisitions	05-12-11 12-8-11	1,575,000.00		159,581.34	$ 3,857.60		$ 3,857.60		159,581.34
1592/1600	Various Capital Improvements and the Acquisition of Capital Equipment	04-26-12	1,020,500.00		438,912.45	33,560.25	$ 24,690.25	8,870.00		438,912.45
1616/1624/ 1634	Various Capital Improvements and the Acquisition of Various Capital Equipment	01-14-13/04-11-13/ 09-26-13	3,031,500.00		678,157.41	290,960.25	77,803.83	205,247.12		686,066.71
1626	Acquisition of Various Vehicles and Equipment	05-19-2013	300,000.00		1,021.00					1,021.00
1641	Boardwalk Reconstruction and Acquisition of Replacement Equipment Due to the Boardwalk Fire	11-25-2013	500,000.00			481,542.07	435,677.02	45,865.05		
1682	Various Capital Improvements and the Acquisition of Various Capital Equipment:									
	Tennis Court Reconstruction	08-27-2015	193,000.00			193,000.00	193,000.00			
	Basketball Court Reconstruction	08-27-2015	61,000.00			61,000.00	61,000.00			
	Storm Inlet Replacement	08-27-2015	60,000.00		50,000.00	9,046.25	6,764.75	2,281.50		50,000.00
	Acquisition of DPW Roll Off Truck with Hoist and Snowplow	08-27-2015	190,000.00		30,100.00	169,900.00	169,900.00			30,100.00
	Renovations to the Municipal Building	08-27-2015	375,000.00	18,750.00	356,250.00		329,616.00	1,875.00		43,509.00
1684	Courtroom Fire Exit Stairwell	08-27-2015	22,000.00	14,000.00		7,500.00	7,500.00		14,000.00	
				$ 83,141.57	$ 1,756,316.30	$ 1,250,366.42	$ 1,305,951.85	$ 267,996.27	$ 64,391.57	$ 1,451,484.60

Sheet 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35a

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
Total 70000-								

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2016	80031-01	XXXXXXXX	XX	952.44	
Received from 2016 Budget Appropriation *	80031-02	XXXXXXXX	XX	150,000.00	
		XXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
Appropriated to Finance Preliminary Costs - Flood Hazard Mitigation				XXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2016	80031-05	150,952.44		XXXXXXXX	XX
		150,952.44		150,952.44	

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A		Debit		Credit	
Balance January 1, 2016	80030-01	XXXXXXXX	XX		
Received from 2016 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from 2016 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2016	80030-05			XXXXXXXX	XX

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2016 or Prior Years	
Total 80032-00	-		-		-		-	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2016

		Debit		Credit	
Balance January 1, 2016	80029-01	XXXXXXXX	XX	211,413.17	
Premium on Sale of Bonds		XXXXXXXX	XX		
Funded Improvement Authorizations Canceled		XXXXXXXX	XX		
Premium on Sale of Bond Anticipation Notes				7,098.52	
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXX	XX
Appropriated to 2016 Budget Revenue	80029-03			XXXXXXXX	XX
Balance December 31, 2016	80029-04	218,511.69		XXXXXXXX	XX
		218,511.69		218,511.69	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016 $ ________

2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) $ ________

3. Amount of Bonds Issued Under Item 1 Maturing in 2017 $ ________

4. Amount of Interest on Bonds with a Covenant - 2017 Requirement $ ________ N/A

5. Total of 3 and 4 - Gross Appropriation $ ________

6. Less Amount of Special Trust Fund to be Used $ ________

7. Net Appropriation Required $ ________

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2016 was $ 14,703,288.72
2. Amount of Item 1 Collected in 2016 (*) $ 14,496,059.32
3. Seventy (70) percent of Item 1 $ 10,292,302.10

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016?
   Answer YES or NO: YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?
   Answer YES or NO: YES — If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2015 $ ______
2. 4% of 2015 Tax Levy for all purposes: **N/A**
   Levy - - $ ______ = $ ______
3. Cash Deficit 2016 **N/A** $ ______
4. 4% of 2016 Tax Levy for all purposes:
   Levy - - $ ______ = $ ______

E.

Unpaid	2015	2016	Total
1. State Taxes	$	$	$ -
2. County Taxes	$	$ 16,318.28	$ 16,318.28
3. Amounts due Special Districts	$	$	$ -
4. Amounts due School Districts for Local School Tax	$	$ 1,726,870.17	$ 1,726,870.17

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
N/A		

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE

UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
N/A		

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015		RECEIPTS										Disbursements		Balance Dec. 31, 2016	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
NA																
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

Sheet 43

SCHEDULE OF WATER UTILITY BUDGET - 2016

BUDGET REVENUES

Source		Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated	91301-						
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-						
Rents	91303-						
Fire Hydrant Service	91304-						
Miscellaneous	91305-						
N/A							
Added by N.J.S. 40A:4-87: (List)		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal							
Deficit (General Budget) **	91306-						
	91307-						

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations			XXXXXX	XX
Adopted Budget				
Added by N.J.S. 40A:4-87				
Emergency				
Total Appropriations				
Add: Overexpenditures (See Footnote)				
Total Appropriations and Overexpenditures				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Surplus (General Budget) **				
Total Expenditures				
Unexpended Balance Canceled (See Footnote)				

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX		
Budget Revenue (Not Including "Deficit (General Budget)")				
Miscellaneous Revenue Not Anticipated				
2015 Appropriation Reserves Canceled *				
N/A				
Total Revenue Realized				
Expenditures:	XXXXXX	XX		
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX		
Paid or Charged				
Reserved				
Expended Without Appropriation				
Cash Refund of Prior Year's Revenue				
Overexpenditure of Appropriation Reserves				
Total Expenditures				
Less: Deferred Charges Included In Above "Total Expenditures"				
Total Expenditures - As Adjusted				
Excess				
Budget Appropriation - Surplus (General Budget) **				
Balance of "Results of 2016 Operation" Remainder= ("Excess in Operations" - Sheet 46)				
Deficit				
Anticipated Revenue - Deficit (General Budget) **				
Balance of "Results of 2016 Operation" Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)				

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water Utility for 2015:

2015 Appropriation Reserves Canceled in 2016				
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"				
*Excess (Revenue Realized)				

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2016 OPERATIONS - WATER UTILITY

N/A	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXX	XX		
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus			XXXXXX	XX

*See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX		
Excess in Results of 2016 Operations	XXXXXX	XX		
Amount Appropriated in 2016 Budget - Cash			XXXXXX	XX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2016			XXXXXX	XX

ANALYSIS OF BALANCE DECEMBER 31, 2016

(FROM WATER UTILITY - TRIAL BALANCE)

Cash				
Investments				
Interfund Accounts Receivable				
Subtotal				
Deduct Cash Liabilities Marked with "C" on Trial Balance				
Operating Surplus Cash or (Deficit in Operating Surplus Cash)				
Other Assets Pledged to Operating Surplus*				
Deferred Charges #				
Operating Deficit #				
Total Other Assets				

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		$
Increased by:		
Water Rents Levied		$
Decreased by: **N/A**		
Collections	$	
Overpayments applied	$	
Transfer to Water Liens	$	
Other	$	
		$
Balance December 31, 2016		$

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2015		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2016		$

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.	N/A	$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2017
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

N/A	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Bond Maturities - Assessment Bonds				$	
2017 Interest on Bonds *		$			
WATER UTILITY CAPITAL BONDS					
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Bond Maturities - Capital Bonds				$	
2017 Interest on Bonds *		$			

INTEREST ON BONDS - WATER UTILITY BUDGET

2016 Interest on Bonds (*Items)	$		
Less: Interest Accrued to 12/31/2016 (Trial Balance)	$		
Subtotal	$		
Add: Interest to be Accrued as of 12/31/2017	$		
Required Appropriation 2017		$	

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

WATER UTILITY ____________ LOAN

N/A	Debit		Credit		2014 Debt Service
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Loan Maturities				$	
2017 Interest on Loans *		$			

WATER UTILITY ____________ LOAN

	Debit		Credit		2014 Debt Service
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Loan Maturities				$	
2017 Interest on Loans *		$			

INTEREST ON LOANS - WATER UTILITY BUDGET

2017 Interest on Loans (*Items)	$		
Less: Interest Accrued to 12/31/2016 (Trial Balance)	$		
Subtotal	$		
Add: Interest to be Accrued as of 12/31/2017	$		
Required Appropriation 2017		$	

LIST OF LOANS ISSUED DURING 2016

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement For Principal	2017 Budget Requirement For Interest **	
1.								
2.								
3.	N/A							
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2017 Interest on Notes	$
Less: Interest Accrued to 12/31/2016 (Trial Balance)	$
Subtotal	$
Add: Interest to be Accrued as of 12/31/2017	$
Required Appropriation - 2017	$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.			N/A					
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.
Memo *See Sheet 33 for clarification of "Original Date of Issue".
Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4. N/A			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

(Do not crowd - add additional sheets)

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
N/A								
Total 70000-								

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 52

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

N/A	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX		
Received from 2016 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016			XXXXXX	XX

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX		
Received from 2016 Budget Appropriation *	XXXXXX	XX		
Received from 2016 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016			XXXXXX	XX

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2016 or Prior Years	
N/A								
Total								

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX		
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2016 Budget Revenue			XXXXXX	XX
Balance December 31, 2016			XXXXXX	XX

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER SEWER UTILITY OPERATING FUND

AS AT DECEMBER 31, 2016

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit	
WATER-SEWER UTILITY OPERATING FUND:				
Cash	2,212,786.22			
Change Fund	200.00			
	2,212,986.22			
Receivables Offset with Reserves				
Consumer Accounts Receivable	282,204.93			
Interfund - Marina Operating	7,965.31			
Cash Liabilities:				
Appropriation Reserves			288,256.27	
Encumbrances Payable			71,077.02	
Accounts Payable			41,561.00	
Accrued Interest on Bonds			20,563.97	
Accrued Interest on Loans-NJEITF			74,611.46	
Accrued Interest on Loans- USDA			4,127.86	
Accrued Interest on Notes			815.16	
Consumer Overpayments			6,042.44	
Interfund - Water/Sewer Capital			243,090.00	
			750,145.18	C
Reserve for Receivables			282,204.93	
Fund Balance			1,470,806.35	
TOTALS	2,503,156.46		2,503,156.46	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER SEWER UTILITY CAPITAL FUND

AS AT DECEMBER 31, 2016

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER-SEWER UTILITY CAPITAL FUND:		
Cash	467,812.61	
Performance Bond-NJ DOT	50,000.00	
Fixed Capital	7,788,297.01	
Fixed Capital Authorized and Uncompleted	20,058,775.00	
Due from OCUA	2,000.00	
Interfund-Water/Sewer Operating Fund	243,090.00	
NJ Environmental Infrastructure Trust Loan Payable		7,277,215.84
Bond Anticipation Notes Payable		708,414.00
Bonds Payable		1,513,724.00
USDA-Loans Payable		2,573,210.86
Improvement Authorizations:		
Funded		181,905.98
Unfunded		2,734,265.69
Encumbrances Payable		311,445.93
Capital Improvement Fund		112,365.00
Reserve for Amortization		6,274,573.01
Reserve for Deferred Amortization		6,237,383.30
Reserve for Debt Service		34,077.92
Fund Balance		651,393.09
Estimated Proceeds Bonds & Notes Authorized But Not Issued	3,262,551.00	
Proceeds Bonds & Notes Authorized But Not Issued		3,262,551.00
TOTALS	**31,872,525.62**	**31,872,525.62**

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
N/A		

(Do not crowd - add additional sheets)

ANALYSIS OF ____________ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015		RECEIPTS										Disbursements		Balance Dec. 31, 2016	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
N/A																
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

SCHEDULE OF WATER SEWER UTILITY BUDGET - 2016

BUDGET REVENUES

Source		Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated	01	220,000.00		220,000.00		-	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	02					-	
Water Sewer Rents		2,381,000.00		2,456,811.81		75,811.81	
Fire Hydrant Service		7,500.00		15,000.00		7,500.00	
Elevated Tank Lease		160,000.00		193,594.75		33,594.75	
Miscellaneous		35,000.00		45,803.45		10,803.45	
Added by N.J.S. 40A:4-87 (List)		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal		2,803,500.00		2,931,210.01		127,710.01	
Deficit (General Budget) **	07						
	08	2,803,500.00		2,931,210.01		127,710.01	

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:			XXXXXX	XX
Adopted Budget			2,803,500.00	
Added by N.J.S. 40A:4-87			-	
Emergency			-	
Total Appropriations			2,803,500.00	
Add: Overexpenditures (See Footnote)			-	
Total Appropriations and Overexpenditures			2,803,500.00	
Deduct Expenditures:				
Paid or Charged	2,514,086.89			
Reserved	288,256.27			
Surplus (General Budget) **				
Total Expenditures			2,802,343.16	
Unexpended Balance Canceled (See Footnote)			1,156.84	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION
WATER SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water-Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX		
Budget Revenue (Not Including "Deficit (General Budget)")				
Miscellaneous Revenue Not Anticipated				
2015 Appropriation Reserves Canceled * (Excess Revenue Realized)				
N/A				
Total Revenue Realized			-	
Expenditures:	XXXXXX	XX		
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX		
Paid or Charged				
Reserved				
Expended Without Appropriation				
Cash Refund of Prior Year's Revenue				
Overexpenditure of Appropriation Reserves				
Total Expenditures	-			
Less: Deferred Charges Included In Above "Total Expenditures"				
Total Expenditures - As Adjusted			-	
Excess			-	
Budget Appropriation - Surplus (General Budget) **				
Remainder = Balance of "Results of 2016 Operation" ("Excess in Operations" - Sheet 60)	-			
Deficit				
Anticipated Revenue - Deficit (General Budget) **				
Remainder = Balance of "Results of 2016 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)			N/A	

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water-Sewer Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	385,885.92			
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None			
* Excess (Revenue Realized)			385,885.92	

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2016 OPERATIONS WATER SEWER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	127,710.01	
Unexpended Balances of Appropriations	XXXXXX	XX	1,156.84	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2015 Appropriation Reserves*	XXXXXX	XX	385,885.92	
Deficit in Anticipated Revenue			XXXXXX	XX
Prior Year Revenue Refunded	1,890.00		XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	512,862.77		XXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2	514,752.77		514,752.77	

OPERATING SURPLUS - WATER SEWER UTILITY

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX	1,627,719.58	
Excess in Results of 2016 Operations	XXXXXX	XX	512,862.77	
Amount Appropriated in 2016 Budget - Cash	220,000.00		XXXXXX	XX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Utilized as Revenue in the Current Fund Budget	449,776.00			
Balance December 31, 2016	1,470,806.35		XXXXXX	XX
	2,140,582.35		2,140,582.35	

ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM WATER SEWER UTILITY - TRIAL BALANCE)

Cash			2,212,986.22	
Investments				
Interfund Accounts Receivable			7,965.31	
Subtotal			2,220,951.53	
Deduct Cash Liabilities Marked with "C" on Trial Balance			750,145.18	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)			1,470,806.35	
*Other Assets Pledged to Operating Surplus				
Deferred Charges #				
Operating Deficit #				
Total Other Assets				
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET			1,470,806.35	

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF WATER SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		$ 269,700.30
Increased by:		
WATER SEWER Rents Levied		$ 2,469,316.44
Decreased by:		
Collections	$ 2,449,880.39	
Overpayments applied	$ 6,931.42	
Transfer to ______ Liens	$	
Other	$	
		$ 2,456,811.81
Balance December 31, 2016		$ 282,204.93

SCHEDULE OF WATER SEWER LIENS

N/A

Balance December 31, 2015		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	$
Balance December 31, 2016		$

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.	N/A	$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.		N/A	$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2017
1.				$	
2.		N/A		$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

WATER SEWER UTILITY ASSESSMENT BONDS

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
N/A					
Paid			XXXXXX	XX	
Outstanding December 31, 2016	-		XXXXXX	XX	
	-		-		
2017 Bond Maturities - Assessment Bonds				$	
2017 Interest on Bonds *		$			

WATER SEWER UTILITY CAPITAL BONDS

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX	1,713,980.00		
Issued	XXXXXX	XX			
Paid	200,256.00		XXXXXX	XX	
Outstanding December 31, 2016	1,513,724.00		XXXXXX	XX	
	1,713,980.00		1,713,980.00		
2017 Bond Maturities - Capital Bonds				$	200,256.00
2017 Interest on Bonds *		$	61,691.90		

INTEREST ON BONDS - WATER SEWER UTILITY BUDGET

2017 Interest on Bonds (*Items)	$	61,691.90	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	$	20,563.97	
Subtotal	$	41,127.93	
Add: Interest to be Accrued as of 12/31/2017	$	18,060.77	
Required Appropriation 2017		$	59,188.70

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate
N/A						

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

WATER SEWER UTILITY NJEITF LOANS

AMENDED

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX	7,827,428.83		
Issued	XXXXXX	XX			
Paid	550,212.99				
			XXXXXX	XX	
Outstanding December 31, 2016	7,277,215.84		XXXXXX	XX	
	7,827,428.83		7,827,428.83		
2017 Loan Maturities				$	532,530.59
2017 Interest on Loans *		$	179,067.50		

UTILITY LOAN

Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Loan Maturities				$	
2017 Interest on Loans *		$			

INTEREST ON LOANS - WATER SEWER UTILITY BUDGET

2017 Interest on Loans (*Items)	$	179,067.50	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	$	74,611.46	
Subtotal	$	104,456.04	
Add: Interest to be Accrued as of 12/31/2017	$	69,673.96	
Required Appropriation 2017		$	174,130.00

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate
N/A						

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

WATER SEWER UTILITY USDA LOANS

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX	2,610,455.62		
Issued	XXXXXX	XX			
Paid	37,244.76		XXXXXX	XX	
Outstanding December 31, 2016	2,573,210.86		XXXXXX	XX	
	2,610,455.62		2,610,455.62		
2017 Loan Maturities				$	38,276.05
2017 Interest on Loans *	$		70,501.95		

UTILITY LOAN

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Loan Maturities				$	
2017 Interest on Loans *	$				

INTEREST ON LOANS - WATER SEWER UTILITY BUDGET

2017 Interest on Loans (*Items)	$	70,501.95		
Less: Interest Accrued to 12/31/2016 (Trial Balance)	$	4,127.86		
Subtotal	$	66,374.09		
Add: Interest to be Accrued as of 12/31/2017	$	4,003.36		
Required Appropriation 2017			$	70,377.45

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement For Principal	2017 Budget Requirement For Interest **	
1. 1497 Various W/S Infrastructure Improvements	731,275.00	12/23/2009	196,374.00	12/7/2017	2.000%	4,007.63	3,927.48	12/7/2017
2. 1497 Various W/S Infrastructure Improvements	200,000.00	12/23/2011	120,000.00	12/7/2017	2.000%	2,448.98	2,400.00	12/7/2017
3. 1593/1601 Various Water and Sewer Improvements	310,000.00	12/11/2012	186,000.00	12/7/2017	2.000%	7,187.02	3,720.00	12/7/2017
4. 1617 Various Water and Sewer Improvements	293,039.48	12/11/2013	206,040.00	12/7/2017	2.000%	7,104.83	4,120.80	12/7/2017
5.								
6.								
7.								
8.								
9.								
10. Totals	1,534,314.48		708,414.00			20,748.46	14,168.28	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - UTILITY BUDGET		
2017 Interest on Notes	$	14,168.28
Less: Interest Accrued to 12/31/2016 Trial Balance)	$	815.16
Subtotal	$	13,353.12
Add: Interest to be Accrued as of 12/31/2017	$	2,000.00
Required Appropriation - 2017	$	15,353.12

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.				N/A				
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Sheet 65

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3. N/A			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

Sheet 65a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Ordinance Number	Improvement Description	Ordinance Date	Ordinance Amount	Balance Dec. 31, 2015 Funded	Balance Dec. 31, 2015 Unfunded	Increased by: 2016 Authorizations	Increased by: Reserve for Encumbrances	Decreased by: Paid or Charged	Decreased by: Reserve for Encumbrances	Balance Dec. 31, 2016 Funded	Balance Dec. 31, 2016 Unfunded
1418/1543	Various Water and Sewer Improvements	05-23-07/ 10-28-10	$ 8,550,000.00	$ 68,816.58	$ 820,482.00					$ 68,816.58	$ 820,482.00
1493/1569/ 1587	Phase II of the Water and Sewer Infrastructure Improvements	09-10-09/07-29-11/ 01/26/12	8,500,000.00	113,089.40	234,259.00		$ 4,745.00	$ 3,865.00	880.00	113,089.40	234,259.00
1497	Various Water and Sewer Infrastructure Improvements	11-12-09	731,275.00		34,033.99		20,889.50	1,130.00	19,759.50		34,033.99
1593/1601	Various Water and Sewer Improvements	04-26-12/06-14-12	803,000.00		487,136.50		16,393.31		16,393.31		487,136.50
1617	Various Water and Sewer Improvements	01-24-13	559,500.00		330,254.20		31,423.75		31,423.75		330,254.20
1683/1700	Various Water and Sewer Improvements	08-27-15/07-14-16	758,000.00		592,000.00	90,000.00	62,389.25	498,299.88	242,989.37		3,100.00
1715	Decommissioning of Well No. 7 and the Installation of a Water Treatment Facility at Well No. 10	11-21-16	825,000.00			825,000.00					825,000.00
				$ 181,905.98	$ 2,498,165.69	$ 915,000.00	$ 135,840.81	$ 503,294.88	$ 311,445.93	$ 181,905.98	$ 2,734,265.69

WATER SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX	112,365.00	
Received from 2016 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016	112,365.00		XXXXXX	XX
	112,365.00		112,365.00	

WATER SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX		
Received from 2016 Budget Appropriation *	XXXXXX	XX		
Received from 2016 Emergency Appropriation *	XXXXXX	XX		
N/A				
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016			XXXXXX	XX

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2016 or Prior Years	
Various Water and Sewer Improvements	90,000.00				90,000.00			
	90,000.00		-		90,000.00			

WATER-SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX	733,165.26	
Premium on Sale of Bond Anticipation Notes	XXXXXX	XX	8,227.83	
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations	90,000.00		XXXXXX	XX
Appropriated to 2016 Budget Revenue			XXXXXX	XX
Balance December 31, 2016	651,393.09		XXXXXX	XX
	741,393.09		741,393.09	

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - MARINA UTILITY OPERATING FUND

AS AT DECEMBER 31, 2016

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit	
MARINA UTILITY OPERATING FUND:				
Cash	589,790.87			
Change Fund/Petty Cash	600.00			
Subtotal Cash	590,390.87			
Cash Liabilities:				
Interfund - Water/Sewer Operating			7,965.31	
Interfund - Marina Capital			98,775.07	
Interfund - Current Fund			751.91	
Due to State - Sales Tax			641.55	
Appropriation Reserves			99,587.66	
Encumbrances Payable			20,178.46	
Prepaid Rental Slips			172,535.45	
Accrued Interest on Bonds			3,122.87	
Accrued Interest Payable - Loans			966.90	
Accrued Interest on Notes			586.47	
Sub-Total Liabilities - "C"			405,111.65	C
Fund Balance			185,279.22	
TOTALS	590,390.87		590,390.87	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - MARINA UTILITY CAPITAL FUND

AS AT DECEMBER 31, 2016

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
MARINA UTILITY CAPITAL FUND:		
Estimated Proceeds Bonds & Notes Authorized	500.00	XXXXXXXX
Bonds and Notes Authorized But Not Issued	XXXXXXXX	500.00
Cash	178,879.36	
Fixed Capital	2,355,994.96	
Fixed Capital Authorized and Uncompleted	1,709,424.73	
Interfund - Marina Operating	98,775.07	
Improvement Authorizations - Funded		48,291.94
Improvement Authorizations - Unfunded		56,269.32
Encumbrances Payable		16,226.25
Serial Bonds Payable		229,882.00
Bond Anticipation Notes		273,000.00
Green Trust Loan Payable		530,332.27
Reserve for Amortization		1,825,662.69
Deferred Reserve for Amortization		1,206,042.73
Capital Improvement Fund		149,575.45
Fund Balance		7,791.47
TOTALS	4,343,574.12	4,343,574.12

(Do not crowd - add additional sheets)

SCHEDULE OF MARINA UTILITY CAPITAL FUND

BUDGET REVENUES

Source		Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated	01	168,970.07		168,970.07		-	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	02						
Boat Slip Rental Fees		307,000.00		334,376.85		27,376.85	
Miscellaneous		20,000.00		34,996.75		14,996.75	
Reserve for FEMA Proceeds		724.93		724.93		0.00	
Added by N.J.S. 40A:4-87 (List)		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal		496,695.00		539,068.60		42,373.60	
Deficit (General Budget) **	07						
	08	496,695.00		539,068.60		42,373.60	

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:			XXXXXX	XX
Adopted Budget			496,695.00	
Added by N.J.S. 40A:4-87				
Emergency				
Total Appropriations			496,695.00	
Add: Overexpenditures (See Footnote)				
Total Appropriations and Overexpenditures			496,695.00	
Deduct Expenditures:				
Paid or Charged	394,523.40			
Reserved	99,587.66			
Surplus (General Budget) **				
Total Expenditures			494,111.06	
Unexpended Balance Canceled (See Footnote)			2,583.94	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION
MARINA UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 MARINA Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX		
Budget Revenue (Not Including "Deficit (General Budget)")				
Miscellaneous Revenue Not Anticipated				
2015 Appropriation Reserves Canceled * (Excess Revenue Realized)				
Total Revenue Realized			-	
Expenditures:	XXXXXX	XX		
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX		
Paid or Charged				
Reserved				
Expended Without Appropriation				
Cash Refund of Prior Year's Revenue				
Overexpenditure of Appropriation Reserves				
Total Expenditures	-			
Less: Deferred Charges Included In Above "Total Expenditures"				
Total Expenditures - As Adjusted			-	
Excess			-	
Budget Appropriation - Surplus (General Budget) **				
Remainder = Balance of "Results of 2016 Operation" ("Excess in Operations" - Sheet 60)	-			
Deficit				
Anticipated Revenue - Deficit (General Budget) **				
Remainder = Balance of "Results of 2016 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)			N/A	

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Marina Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	82,006.98			
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE			
* Excess (Revenue Realized)			82,006.98	

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2016 OPERATIONS MARINA UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	42,373.60	
Unexpended Balances of Appropriations	XXXXXX	XX	2,583.94	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2015 Appropriation Reserves*	XXXXXX	XX	82,006.98	
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	126,964.52		XXXXXX	XX
	126,964.52		126,964.52	

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - MARINA UTILITY

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX	227,284.77	
Excess in Results of 2016 Operations	XXXXXX	XX	126,964.52	
Amount Appropriated in 2016 Budget - Cash	168,970.07		XXXXXX	XX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2016	185,279.22		XXXXXX	XX
	354,249.29		354,249.29	

ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM MARINA UTILITY - TRIAL BALANCE)

Cash			590,390.87	
Investments				
Interfund Accounts Receivable				
Subtotal			590,390.87	
Deduct Cash Liabilities Marked with "C" on Trial Balance			405,111.65	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)			185,279.22	
*Other Assets Pledged to Operating Surplus				
Deferred Charges #				
Operating Deficit #				
Total Other Assets			-	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET			185,279.22	

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

MARINA UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.	N/A	$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.		N/A	$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2017
1.				$	
2.		N/A		$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

MARINA UTILITY ASSESSMENT BONDS

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
N/A					
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Bond Maturities - Assessment Bonds				$	
2017 Interest on Bonds *		$			

MARINA UTILITY CAPITAL BONDS

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX	260,313.00		
Issued	XXXXXX	XX			
Paid	30,431.00		XXXXXX	XX	
Outstanding December 31, 2016	229,882.00		XXXXXX	XX	
	260,313.00		260,313.00		
2017 Bond Maturities - Capital Bonds				$	30,431.00
2017 Interest on Bonds *		$	9,368.60		

INTEREST ON BONDS - MARINA UTILITY BUDGET

2017 Interest on Bonds (*Items)	$	9,368.60		
Less: Interest Accrued to 12/31/2016 (Trial Balance)	$	3,122.87		
Subtotal	$	6,245.73		
Add: Interest to be Accrued as of 12/31/2017	$	2,742.48		
Required Appropriation 2017			$	8,988.21

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate
	N/A					

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

MARINA UTILITY GREEN TRUST LOANS

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX	620,673.68		
Issued	XXXXXX	XX			
Paid	90,341.41		XXXXXX	XX	
Outstanding December 31, 2016	530,332.27		XXXXXX	XX	
	620,673.68		620,673.68		
2017 Loan Maturities				$	92,157.27
2017 Interest on Loans *		$	10,148.15		

MARINA UTILITY LOAN

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid N/A			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Loan Maturities				$	
2017 Interest on Loans *		$			

INTEREST ON LOANS - MARINA UTILITY BUDGET

2017 Interest on Loans (*Items)	$	10,148.15	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	$	966.90	
Subtotal	$	9,181.25	
Add: Interest to be Accrued as of 12/31/2017	$	798.88	
Required Appropriation 2017		$	9,980.13

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate
N/A						

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement For Principal	2017 Budget Requirement For Interest **	
1. 1618 Various Marina Capital Improvements	710,000.00	5/29/2014	45,000.00	5/26/2017	1.140%	1,551.72	513.00	5/27/2017
2. 1591 Various Marina Capital Improvements	256,500.00	12/10/2015	228,000.00	12/7/2017	2.000%		4,560.00	12/8/2017
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10. Totals	966,500.00		273,000.00			1,551.72	5,073.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - UTILITY BUDGET		
2017 Interest on Notes	$	5,073.00
Less: Interest Accrued to 12/31/2016 Trial Balance)	$	586.49
Subtotal	$	4,486.51
Add: Interest to be Accrued as of 12/31/2017	$	2,000.00
Required Appropriation - 2017	$	6,486.51

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.			N/A					
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Ordinance Number	Improvement Description	Ordinance Date	Amount	Balance Dec. 31, 2015 Funded	Balance Dec. 31, 2015 Unfunded	Increased by Reserve for Encumbrances	Decreased by Paid or Charged	Decreased by Reserve for Encumbrances	Balance Dec. 31, 2016 Funded	Balance Dec. 31, 2016 Unfunded
1445/ 1563	Various Marina Utility Improvements	05-28-08 05-12-11	$ 441,500.00	$ 41,754.21	$ 500.00	$ 6.00			$ 41,760.21	$ 500.00
1477	Various Marina Utility Improvements	04-09-09	216,124.73	356.50					356.50	
1483	Various Marina Utility Improvements	06-25-09	56,800.00	6,175.23					6,175.23	
1591	Various Marina Utility Improvements	04-12-12	285,000.00		10,035.00	2,209.75	$ 1,347.25	$ 862.50		10,035.00
1618	Various Marina Utility Improvements	01-24-13	710,000.00		45,734.32	19,676.25	4,312.50	15,363.75		45,734.32
				$ 48,285.94	$ 56,269.32	$ 21,892.00	$ 5,659.75	$ 16,226.25	$ 48,291.94	$ 56,269.32

Sheet 77

MARINA UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX	149,575.45	
Received from 2016 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016	149,575.45		XXXXXX	XX
	149,575.45		149,575.45	

MARINA UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX		
Received from 2016 Budget Appropriation *	XXXXXX	XX		
Received from 2016 Emergency Appropriation *	XXXXXX	XX		
N/A				
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016			XXXXXX	XX

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
N/A				
	-	-		

MARINA UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX	6,984.82	
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Premium on Sale of Notes			806.65	
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2016 Budget Revenue			XXXXXX	XX
Balance December 31, 2016	7,791.47		XXXXXX	XX
	7,791.47		7,791.47	