

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023  
(UNAUDITED)

POPULATION LAST CENSUS 1,436  
NET VALUATION TAXABLE 2023 1,166,529,000  
MUNICODE 1527  
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2024  
MUNICIPALITIES - FEBRUARY 10, 2024

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of SEASIDE PARK, County of OCEAN

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Joyce Tinnes  
Title CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Joyce Tinnes, am the Chief Financial Officer, License # N-1572, of the BOROUGH of SEASIDE PARK, County of OCEAN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature Joyce Tinnes  
Title CFO  
Address 1701 N Ocean Ave Seaside Park, NJ, 08752  
Phone Number 732-793-3700  
Fax Number NO ENTRY

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **SEASIDE PARK** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Jerry Conaty  
(Registered Municipal Accountant)

Holman Frenia Allison  
(Firm Name)

1985 Cedarbridge Ave Lakewood, NJ, 08701  
(Address)

Certified by me

this 8 day March, 2024

(Address)

(732) 797 - 1333  
(Phone Number)

(Fax Number)

Annual Financial Statement - Key Information

Municipal and County AFS Version 2023

**\*\*PLEASE NOTE:** Many of the features on this page rely on the use of macros. Because of the nature of this feature, the screen may "shake" or "flash" momentarily. This is a byproduct of such functionality being run across multiple screens.

Required Information		Responses and Data
Name and County of Municipality	Seaside Park Borough, Ocean County	*Counties will be added to the dropdown menu as they are added to the system.
Full Name of Municipality/County	BOROUGH OF SEASIDE PARK	
County of Municipality / County	OCEAN	
Name of Municipality / County	SEASIDE PARK	
Type	BOROUGH	
Federal ID #	21-6001168	
Governing Body Type	COUNCIL MEMBERS	
Address	1701 N Ocean Ave Seaside Park, NJ, 08752	
Address		
Phone	732-793-3700	
Fax		
		Certificate #
Chief Financial Officer	Joyce Tinnes	N-1572
Registered Municipal Accountant	Jerry Conaty	
Year Ending	12/31/2023	
DATES	Balance - January 1, 2023	
	Balance - December 31, 2023	
	Outstanding - January 1, 2023	
	Outstanding - December 31, 2023	
Year End	12/31/2023	
Next Year End	12/31/2024	
Budget Year	2024	
AFS Year	2023	
PY	2022	
Population Last Census (2020)	1,436	
Net Valuation Taxable 2023	1,166,529,000	
Muni Code	1527	
SELECT FISCAL YEAR TYPE: CALENDAR YEAR MUNICIPALITIES		
Calendar	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023	
	COUNTIES - JANUARY 26, 2024	
	MUNICIPALITIES - FEBRUARY 10, 2024	
	AS AT DECEMBER 31, 2023	
	Dec. 31, 2022	
	Dec. 31, 2023	
	Jan. 1, 2023	
	YEAR - 2022	
	YEAR - 2023	
HOW MANY UTILITIES DOES THE ENTITY HAVE:		2
UTILITY NAME(S)		
UTILITY 1	Water/Sewer	
UTILITY 2	Marina	
UTILITY 3		
UTILITY 4		
UTILITY 5		

PAGE COUNT - SELECT STANDARD OR EXPANDED:



MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**;
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for 2024.
- 11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF SEASIDE PARK  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF SEASIDE PARK  
Chief Financial Officer: Joyce Tinnes  
Signature: Joyce Tinnes  
Certificate #: N-1572  
Date: 3/8/2024

21-6001168

Fed I.D. #

BOROUGH OF SEASIDE PARK

Municipality

OCEAN

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>68,994.00</u>	\$ <u>124,676.00</u>	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations  
(CFR) (Uniform Requirements) and OMB 15-08.

\_\_\_\_\_ Single Audit

\_\_\_\_\_ Program Specific Audit

X Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Joyce Tinnes

Signature of Chief Financial Officer

3/8/2024

Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of SEASIDE PARK, County of OCEAN during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_  
Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
BOROUGH OF SEASIDE PARK  
MUNICIPALITY

\_\_\_\_\_  
OCEAN  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2023**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
CASH	6,442,204.00	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	2,125.00
PETTY CASH	1,675.00	
CHANGE FUND	6274	
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	1.00	
CURRENT	468,479.00	
SUBTOTAL	468,480.00	
TAX TITLE LIENS RECEIVABLE	-	
PROPERTY ACQUIRED FOR TAXES	-	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
REVENUE ACCOUNTS RECEIVABLE	1,549.00	
DUE FROM FEDERAL & STATE GRANT FUND	41,464.00	
DUE FROM PAYROLL FUND	283.00	
DUE FROM ANIMAL CONTROL TRUST	24.00	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	-	
DEFICIT	-	
PRIOR YEAR EXPENDITURE	67,376.00	
Page Totals:	7,029,329.00	2,125.00



**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	7,029,329.00	2,125.00
APPROPRIATION RESERVES		1,114,928.00
ENCUMBRANCES PAYABLE		229,645.00
CONTRACTS PAYABLE		168,187.00
TAX OVERPAYMENTS		-
PREPAID TAXES		369,429.00
DUE TO STATE:		
MARRIAGE LICENCE		(150.00)
DCA TRAINING FEES		6,250.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		189,163.00
REGIONAL H.S.TAX PAYABLE		1,461,816.00
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		19,009.00
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
PREPAID BEACH BADGES		2,130.00
DUE TO GENERAL CAPITAL FUND		447,705.00
DUE TO TRUST OTHER FUND		10.00
DUE TO WATER/SEWER UTILITY CAPITAL FUND		60,439.00
VARIOUS RESERVES		284,985.00
PAGE TOTAL	7,029,329.00	4,355,671.00

Sheet 3a

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	7,029,329.00	4,355,671.00
SUBTOTAL	7,029,329.00	4,355,671.00 "C"
RESERVE FOR RECEIVABLES		511,800.00
DEFERRED SCHOOL TAX	910,523.00	
DEFERRED SCHOOL TAX PAYABLE		910,523.00
FUND BALANCE		2,161,858.00
TOTALS	7,939,852.00	7,939,852.00

(Do not crowd - add additional sheets)

Sheet 3a.1

**POST CLOSING  
CE - PUBLIC ASSISTANCE FUND  
ACCOUNTS #1 AND #2 \*  
AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE  
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	457,151.00	
DUE FROM/TO CURRENT FUND		41,464.00
ENCUMBRANCES PAYABLE		32,008.00
APPROPRIATED RESERVES		353,454.00
UNAPPROPRIATED RESERVES		30,225.00
TOTALS	457,151.00	457,151.00

(Do not crowd - add additional sheets)



**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	464.00	
DUE TO - CURRENT FUND		24.00
DUE TO STATE OF NJ	55.00	
RESERVE FOR ANIMAL CONTROL TRUST FUND		495.00
FUND TOTALS	519.00	519.00
ASSESSMENT TRUST FUND		
CASH	93,667.00	
DUE TO -		
RESERVE FOR:		
ASSESSMENT TRUST		93,667.00
FUND TOTALS	93,667.00	93,667.00
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	442,673.00	
LOSAP RESERVE		442,673.00
FUND TOTALS	442,673.00	442,673.00

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
 (Assessment Section Must Be Separately Stated)  
 AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	298,334.00	
DUE FROM CURRENT FUND	10.00	
VARIOUS RESERVES		298,344.00
OTHER TRUST FUNDS PAGE TOTAL	298,344.00	298,344.00

(Do not crowd - add additional sheets)

**AS AT DECEMBER 31, 2023**

(Do not crowd - add additional sheets)

**AS AT DECEMBER 31, 2023**

TOTALS

**Sheet 6. TOTALS**



## SCHEDULE OF TRUST FUND RESERVES

[illegible]



ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
								-
								-

\*Show as red figure

## AS AT DECEMBER 31, 2023

(Do not crowd - add additional sheets)



## AS AT DECEMBER 31, 2023

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	1,008,400.00	6,386,497.00	952,693.00	6,442,204.00
Grant Fund				-
Trust - Animal Control		464.00		464.00
Trust - Assessment		93,667.00		93,667.00
Trust - Municipal Open Space				-
Trust - LOSAP		442,673.00		442,673.00
Trust - CDBG				-
Trust - Other		298,397.00	63.00	298,334.00
Trust - Arts and Culture				-
General Capital	30,489.00	1,444,309.00	1,420.00	1,473,378.00
Trust - Payroll		13,993.00		13,993.00
<u>UTILITIES:</u>				
Water/Sewer Operating		2,434,624.00		2,434,624.00
Water/Sewer Capital Fund		3,842,929.00		3,842,929.00
Marina Operating	1,805.00	839,021.00	2,461.00	838,365.00
Marina Capital Fund		421,809.00		421,809.00
				-
				-
				-
				-
				-
				-
				-
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				-
				-
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				-
				-
				-
Total	1,040,694.00	16,218,383.00	956,637.00	16,302,440.00

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_

Title: \_\_\_\_\_

**CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

Current Account	3,126,526.00
Capital Account	1,444,309.00
Water/Sewer Capital Account	3,842,929.00
Water/Sewer Operating Account	2,434,624.00
Marina Operating Account	839,021.00
Marina Capital Account	421,809.00
Trust Assessment	93,667.00
Dog Account	464.00
Trust Account	181,147.00
Recreation Account	15,633.00
Unemployment Trust Account	21,371.00
Law Enforcement Account	10,957.00
Developer Escrow	18,413.00
Police Escrow Off-Duty	16,270.00
Funtown Pier Associate Bond	12,091.00
Funtown Splashpark	5,543.00
Developers Surety Bond	11,402.00
Public Assistance Trust	23.00
LOSAP	442,673.00
Marco - Developer Escrow	5,547.00
Payroll	13,993.00
Current Merch	1,166,597.00
Current Construction	584,497.00
Current Investment	1,508,877.00
PAGE TOTAL	16,218,383.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

### CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
Federal:						-
CDBG - Hanicapped Access to Beach 2013	35,000.00					35,000.00
FEMA - Infrastructure Program Generator Project	194,000.00					194,000.00
US DOT FY 2019 - 12th & 13th Ave. Improvements	6,370.00					6,370.00
NJDOT Grant - 2023 Bayview Ave. Phase 2	-	70,325.00				70,325.00
American Rescue Plan - Firefighter Grant	-	27,000.00				27,000.00
						-
State:						-
Municipal Alliance Grant	12,224.00					12,224.00
Ocean County "Circle of Life" Pump Out Program	47,500.00					47,500.00
Ocean County "Circle of Life" Pump Out Program - Additional	16,775.00	40,000.00	40,000.00			16,775.00
DMHAS Youth Leadership	4,829.00					4,829.00
FY2023 Handicapped Improvements - Recreation Center	-	38,000.00	-			38,000.00
Municipal Alliance on Alcoholism and Drug Abuse	-	5,128.00	-			5,128.00
Recycling Tonnage Grant	-	5,290.00	5,290.00			-
NJ DEP Tier A Storm Water Permit Mapping	-	15,000.00	15,000.00			-
						-
						-
						-
PAGE TOTALS	316,698.00	200,743.00	60,290.00	-	-	457,151.00



MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	316,698.00	200,743.00	60,290.00	-	-	457,151.00
						-
						-
						-
						-
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						-
						-
PAGE TOTALS	316,698.00	200,743.00	60,290.00	-	-	457,151.00

## MUNICIPALITIES AND COUNTIES

	Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Canceled	Balance Dec. 31, 2023
	PREVIOUS PAGE TOTALS	316,698.00	200,743.00	60,290.00	-	-	457,151.00
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TOTALS		316,698.00	200,743.00	60,290.00	-	-	457,151.00

# **SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
Federal:							-
CDBG - Sidewalks, Curbs & Handicapped Improvements	35,000.00						35,000.00
FEMA - Infrastructure Program Generator Project	194,000.00						194,000.00
DCA - CDBG Post Sandy Planning Assistance 2015	7.00						7.00
DCA - CDBG Post Sandy Planning Assistance 2016	37.00						37.00
NJDOT Grant - 2023 Bayview Ave. Phase 2	-	70,325.00		68,994.00			1,331.00
American Rescue Plan - Firefighter Grant	-		27,000.00				27,000.00
							-
State:							-
Alcohol Education & Rehabilitation	31,798.00						31,798.00
Clean Communities Program	5,659.00			3,506.00			2,153.00
Drunk Driving Enforcement Fund	560.00						560.00
Municipal Alliance Grant - 2020/2021	253.00						253.00
Municipal Alliance Grant - 2020/2022	-		5,128.00	3,324.00			1,804.00
Sewerage Pump Out Vessel Program	11,015.00		40,000.00	51,015.00			-
Ocean County Recycling Program	10,989.00			8,182.00			2,807.00
Sustainable Jersey Grant	1,207.00						1,207.00
Recycling Tonnage Grant	16,981.00		5,290.00	7,908.00			14,363.00
							-
PAGE TOTALS	307,506.00	70,325.00	77,418.00	142,929.00	-	-	312,320.00

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	307,506.00	70,325.00	77,418.00	142,929.00	-	-	312,320.00
Body Worn Cameras	36,565.00			34,765.00			1,800.00
Body Armor Replacement	972.00						972.00
Ocean County JIF - Police Accreditation	20,000.00						20,000.00
FY2023 Handicapped Improvements - Recreation Center	-		38,000.00	33,317.00			4,683.00
NJ DEP Tier A Storm Water Permit Mapping	-		15,000.00	8,575.00			6,425.00
DMHAS Youth Leadership	4,829.00			463.00			4,366.00
N.J. DEP - N.J. Clean Vessel Act Program - Pump Out Unit	222.00						222.00
Local:							-
Municipal Alliance Grant - 2020/2021	573.00			573.00			-
Municipal Alliance Grant - 2021/2022	2,286.00			2,286.00			-
Municipal Alliance Grant - 2022/2023	4,148.00			1,482.00			2,666.00
							-
							-
							-
							-
							-
PAGE TOTALS	377,101.00	70,325.00	130,418.00	224,390.00	-	-	353,454.00

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	377,101.00	70,325.00	130,418.00	224,390.00	-	-	353,454.00
							-
							-
							-
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							-
							-
							-
							-
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							-
PAGE TOTALS	377,101.00	70,325.00	130,418.00	224,390.00	-	-	353,454.00



## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	377,101.00	70,325.00	130,418.00	224,390.00	-	-	353,454.00
							-
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TOTALS	377,101.00	70,325.00	130,418.00	224,390.00	-	-	353,454.00

# FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Body Armor Replacement	1,199.00			1,332.00		2,531.00
Clean Communities Grant	10,853.00			12,173.00		23,026.00
Recycling Tonnage Grant	4,668.00					4,668.00
						-
						-
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						-
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						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	16,720.00	-	-	13,505.00	-	30,225.00

**\*LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
	-	-

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.  
# Must include unpaid requisitions.

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	274,594.00
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxxx	-
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxxx	567,486.00
Levy Calendar Year 2023	xxxxxxxxxxx	
Paid	652,917.00	xxxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	189,163.00	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	-	xxxxxxxxxxx
# Must include unpaid requisitions.	842,080.00	842,080.00

# REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	1,524,155.00
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxxx	910,523.00
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxxx	5,930,846.00
Levy Calendar Year 2023	xxxxxxxxxxx	
Paid	5,993,185.00	xxxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	1,461,816.00	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	910,523.00	xxxxxxxxxxx
# Must include unpaid requisitions.	8,365,524.00	8,365,524.00

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	XXXXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	15,095.00
2023 Levy:	XXXXXXXXXXXX	XXXXXXXXXXXX
General County	XXXXXXXXXXXX	4,542,763.00
County Library	XXXXXXXXXXXX	429,863.00
County Health	XXXXXXXXXXXX	249,356.00
County Open Space Preservation	XXXXXXXXXXXX	180,426.00
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	19,009.00
Paid	5,417,503.00	XXXXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes		XXXXXXXXXXXX
Due County for Added and Omitted Taxes	19,009.00	XXXXXXXXXXXX
	5,436,512.00	5,436,512.00

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXXXX	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXXXX	XXXXXXXXXXXX
Fire -	XXXXXXXXXXXX	XXXXXXXXXXXX
Sewer -	XXXXXXXXXXXX	XXXXXXXXXXXX
Water -	XXXXXXXXXXXX	XXXXXXXXXXXX
Garbage -	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
Total 2023 Levy	XXXXXXXXXXXX	-
Paid		XXXXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.



# STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,140,000.00	2,140,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	3,183,342.00	4,008,968.00	825,626.00
Added by N.J.S.A. 40A:4-87 (List on 17a)	130,418.00	130,418.00	-
			-
			-
Total Miscellaneous Revenue Anticipated	3,313,760.00	4,139,386.00	825,626.00
Receipts from Delinquent Taxes	60,000.00	209,348.00	149,348.00
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	6,863,153.00	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	6,863,153.00	6,697,258.00	(165,895.00)
	12,376,913.00	13,185,992.00	809,079.00

# ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	18,370,907.00
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	-	xxxxxxxx
Regional School Tax	567,486.00	xxxxxxxx
Regional High School Tax	5,930,846.00	xxxxxxxx
County Taxes	5,402,408.00	xxxxxxxx
Due County for Added and Omitted Taxes	19,009.00	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	246,100.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	6,697,258.00	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	18,617,007.00	18,617,007.00



(Continued)

Source	Budget	Realized	Excess or Deficit
		-	-
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PAGE TOTALS	-	-	-

CFO Signature: Joyce Tinnnes

**STATEMENT OF GENERAL BUDGET REVENUES 2023**  
**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	-	-	-
		-	-
FY2023 Handicapped Improvements - Recreation Center	38,000.00	38,000.00	-
American Rescue Plan - Firefighter Grant	27,000.00	27,000.00	-
Municipal Alliance on Alcoholism and Drug Abuse	5,128.00	5,128.00	-
Recycling Tonnage Grant	5,290.00	5,290.00	-
Ocean Pump-Out Boat Program	40,000.00	40,000.00	-
NJ DEP Tier A Storm Water Permit Mapping	15,000.00	15,000.00	-
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		-	-
		-	-
TOTALS	130,418.00	130,418.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Joyce Tinnes

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		12,246,495.00
2023 Budget - Added by N.J.S.A. 40A:4-87		130,418.00
Appropriated for 2023 (Budget Statement Item 9)		12,376,913.00
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		12,376,913.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		12,376,913.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	10,954,054.00	
Paid or Charged - Reserve for Uncollected Taxes	246,100.00	
Reserved	1,114,928.00	
Total Expenditures		12,315,082.00
Unexpended Balances Canceled (see footnote)		61,831.00

**FOOTNOTES - RE: OVEREXPENDITURES**  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
**RE: UNEXPENDED BALANCES CANCELED**  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	825,626.00
Delinquent Tax Collections	xxxxxxxxxx	149,348.00
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	-
Unexpended Balances of 2023 Budget Appropriations	xxxxxxxxxx	61,831.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	136,299.00
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxxxx	667,026.00
Prior Years Interfunds Returned in 2023	xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2023	910,523.00	xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	910,523.00
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	165,895.00	xxxxxxxxxx
Interfund Advances Originating in 2023	41,464.00	xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	1,632,771.00	xxxxxxxxxx
	2,750,653.00	2,750,653.00

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]



**SURPLUS - CURRENT FUND  
YEAR 2023**

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxxx	2,669,087.00
2.	xxxxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxxxx	1,632,771.00
4. Amount Appropriated in the 2023 Budget - Cash	2,140,000.00	xxxxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2023	2,161,858.00	xxxxxxxxxx
	4,301,858.00	4,301,858.00

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		6,442,204.00
Investments		
Sub Total		6,442,204.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		4,355,671.00
Cash Surplus		2,086,533.00
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		2,086,533.00

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2023 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	18,843,994.00
2. Amount of Levy - Special District Taxes	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	
5a. Subtotal 2023 Levy	\$	18,843,994.00
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2023 Tax Levy	\$	18,843,994.00
6. Transferred to Tax Title Liens	\$	-
7. Transferred to Foreclosed Property	\$	-
8. Remitted, Abated or Canceled	\$	4,608.00
9. Discount Allowed	\$	
10. Collected in Cash: In 2022	\$	365,633.00
In 2023*	\$	17,987,024.00
Homestead Benefit Credit	\$	
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$	18,250.00
Total To Line 14	\$	18,370,907.00
11. Total Credits	\$	18,375,515.00
12. Amount Outstanding December 31, 2023	\$	468,479.00
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is		<u>97.48%</u>

**Note:** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	18,370,907.00
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	18,370,907.00

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2023 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2023**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ 18,370,907.00
LESS: Proceeds from Accelerated Tax Sale	
<b>Net Cash Collected</b>	<b>\$ 18,370,907.00</b>
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 18,843,994.00
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	97.49%

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ 18,370,907.00
LESS: Proceeds from Tax Levy Sale (excluding premium)	
<b>Net Cash Collected</b>	<b>\$ 18,370,907.00</b>
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 18,843,994.00
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	97.49%

# SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey		xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	1,250.00
2. Senior Citizens Deductions Per Tax Billings	2,000.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	16,250.00	xxxxxxxxx
4. Deductions Allowed By Tax Collector		xxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxx	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	xxxxxxxxx	
9. Received in Cash from State	xxxxxxxxx	19,125.00
10.		
11.		
12. Balance - December 31, 2023	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	-
Due To State of New Jersey	2,125.00	xxxxxxxxx
	20,375.00	20,375.00

Calculation of Amount to be included on Sheet 22, Item 10 -  
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	2,000.00
Line 3	16,250.00
Line 4	-
Sub.- Total	18,250.00
Less: Line 7	-
To Item 10, Sheet 22	18,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2023		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2023		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		-	-

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		209,349.00	xxxxxxxxxx
A. Taxes	209,349.00	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	-	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	
4. Added Taxes			xxxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		xxxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxxx	209,349.00
8. Totals		209,349.00	209,349.00
9. Balance Brought Down		209,349.00	xxxxxxxxxx
10. Collected:		xxxxxxxxxx	209,348.00
A. Taxes	209,348.00	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens		xxxxxxxxxx	xxxxxxxxxx
11. Interest and Costs - 2023 Tax Sale			xxxxxxxxxx
12. 2023 Taxes Transferred to Liens			xxxxxxxxxx
13. 2023 Taxes		468,479.00	xxxxxxxxxx
14. Balance - December 31, 2023		xxxxxxxxxx	468,480.00
A. Taxes	468,480.00	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	-	xxxxxxxxxx	xxxxxxxxxx
15. Totals		677,828.00	677,828.00

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 99.99%

17. Item No.14 multiplied by percentage shown above is 468,433.15 and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

# **SCHEDULE OF FORECLOSED PROPERTY** **(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2023		XXXXXXXXXX
2. Foreclosed or Deeded in 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

## **CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2023		XXXXXXXXXX
16. 2023 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

## **MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2023		XXXXXXXXXX
21. 2023 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:

\$

-

\*Total Cash Collected in 2023

Realized in 2023 Budget

To Results of Operation (Sheet 19)

-



**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2022</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2023</u> <u>Budget</u>	<u>Amount</u> <u>Resulting from</u> <u>2023</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2023</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
Prior Year Expenditure	\$ 67,376.00	\$ _____	\$ _____	\$ 67,376.00
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>TOTAL DEFERRED CHARGES</b>	<b>\$ 67,376.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 67,376.00</b>

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2023</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	2,030,000.00	
Issued	xxxxxxxxxx		
Paid	595,000.00	xxxxxxxxxx	
Outstanding - December 31, 2023	1,435,000.00	xxxxxxxxxx	
	2,030,000.00	2,030,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 345,000.00
2024 Interest on Bonds*		\$ 46,000.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			
			\$ 46,000.00

LIST OF BONDS ISSUED DURING 2023				
Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	57,503.00	
Issued	xxxxxxxxxx		
Paid	47,087.00	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	10,416.00	xxxxxxxxxx	
	57,503.00	57,503.00	
2024 Loan Maturities			\$ 10,416.00
2024 Interest on Loans			\$
Total 2024 Debt Service for Municipal Green Acres Trust Loan			\$ 10,416.00
<b>LOAN</b>			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

<b>LIST OF LOANS ISSUED DURING 2023</b>				
Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		



SCHEDULE OF LOANS ISSUED AND OUTSTANDING

AND 2024 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		\$ -	

**LIST OF BONDS ISSUED DURING 2023**

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$ _____	\$ _____
2. Special Emergency Notes	\$ _____	\$ _____
3. Tax Anticipation Notes	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	\$ _____	\$ _____
5. _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____









DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"  
Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)











## GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

[illegible]

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## GENERAL CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	-	-

**\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2023  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

[illegible]

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS  
YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	240,698.00
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Premium on BAN Proceeds		83,314.00
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2023 Budget Revenue		xxxxxxxxx
Balance - December 31, 2023	324,012.00	xxxxxxxxx
	324,012.00	324,012.00

MUNICIPALITIES ONLY

IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2023 was \$ 18,843,994.00
2. Amount of Item 1 Collected in 2023 (\*) \$ 18,370,907.00
3. Seventy (70) percent of Item 1 \$ 13,190,795.80

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

Answer YES or NO YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit 2022 \$
2. 4% of 2022 Tax Levy for all purposes: Levy -- \$ = \$
3. Cash Deficit 2023 \$
4. 4% of 2023 Tax Levy for all purposes: Levy -- \$ = \$

E.

<u>Unpaid</u>	<u>2022</u>	<u>2023</u>	<u>Total</u>
1. State Taxes	\$	\$	\$ -
2. County Taxes	\$	\$ 19,009.00	\$ 19,009.00
3. Amounts due Special Districts	\$	\$ -	\$ -
4. Amount due School Districts for School Tax	\$	\$ 1,650,979.00	\$ 1,650,979.00



## **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER/SEWER UTILITY FUND**  
**AS AT DECEMBER 31, 2023**  
**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	2,434,624.00	
Change Fund	200.00	
Due from -		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	222,388.00	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		711,157.00
Encumbrances Payable		28,323.00
Accrued Interest on Bonds and Notes		101,312.00
Due to - Water Capital		27,875.00
Overpayments		13,526.00
Accounts Payable		53,585.00
Subtotal - Cash Liabilities		935,778.00 "C"
Reserve for Consumer Accounts and Lien Receivable		222,388.00
Fund Balance		1,499,046.00
Total	2,657,212.00	2,657,212.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER/SEWER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2023**  
**Operating and Capital Sections**

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - WATER/SEWER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2023**  
**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	48,759,446.00	7,406,426.00
BONDS PAYABLE		640,000.00
LOANS PAYABLE		7,645,332.00
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		2,525,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		43,233.00
UNFUNDED		7,063,392.00
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO GENERAL CAPITAL FUND		2,854,864.00
RESERVE FOR AMORTIZATION		18,334,893.00
RESERVE FOR DEFERRED AMORTIZATION		818,125.00
RESERVE FOR DEBT SERVICE		628,567.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		112,365.00
CAPITAL FUND BALANCE		687,249.00
TOTALS	48,759,446.00	48,759,446.00

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2023

[illegible]

(Do not crowd - add additional sheets)





SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	600,000.00	600,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water/Sewer Rents	2,300,000.00	2,428,181.00	128,181.00
Elevated Tank Lease	206,000.00	163,995.00	(42,005.00)
Miscellaneous Revenue Anticipated	10,000.00	98,002.00	88,002.00
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
			-
Subtotal	3,116,000.00	3,290,178.00	174,178.00
Deficit (General Budget) **			-
	3,116,000.00	3,290,178.00	174,178.00

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx
Adopted Budget	3,116,000.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	3,116,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	3,116,000.00
Deduct Expenditures:	
Paid or Charged	2,404,843.00
Reserved	711,157.00
Surplus (General Budget)**	
Total Expenditures	3,116,000.00
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2023 OPERATION

## WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water/Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
 Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	3,290,178.00	
Miscellaneous Revenue Not Anticipated		
2022 Appropriation Reserves Canceled in 2023		
Total Revenue Realized		3,290,178.00
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	2,404,843.00	
Reserved	711,157.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	3,116,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,116,000.00
Excess		174,178.00
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	174,178.00	
Deficit		
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water/Sewer Utility for 2022

2022 Appropriation Reserves Canceled in 2023	1,031,275.00	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		1,031,275.00

\*\* Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	174,178.00
Unexpended Balances of Appropriations	xxxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxxxx	1,031,275.00
Deficit in Anticipated Revenues	-	xxxxxxxxxx
Accrued Interest Payable	51,603.00	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	1,153,850.00	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	1,205,453.00	1,205,453.00

OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	945,196.00
Excess in Results of 2023 Operations	xxxxxxxxxx	1,153,850.00
Amount Appropriated in the 2023 Budget - Cash	600,000.00	xxxxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2023	1,499,046.00	xxxxxxxxxx
	2,099,046.00	2,099,046.00

ANALYSIS OF BALANCE DECEMBER 31, 2023  
(FROM WATER/SEWER UTILITY - TRIAL BALANCE)

Cash	2,434,624.00
Investments	200.00
Interfund Accounts Receivable	
Subtotal	2,434,824.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	935,778.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,499,046.00
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.	1,499,046.00

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$ 279,992.00
Increased by:		
Rents Levied		\$ 2,370,577.00
Decreased by:		
Collections	\$ 2,428,181.00	
Overpayments applied	\$	
Transfer to Liens	\$	
Other	\$	
		\$ 2,428,181.00
Balance December 31, 2023		\$ 222,388.00

SCHEDULE OF WATER/SEWER UTILITY LIENS

Balance December 31, 2022		\$
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	
		\$ -
Decreased by:		
Collections	\$	
Other	\$	
		\$ -
Balance December 31, 2023		\$ -



# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### WATER/SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2022</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2023</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>2023</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2023</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>Total Operating</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>Total Capital</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>2023</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____





## AND 2024 DEBT SERVICE FOR BONDS

## WATER/SEWER UTILITY CAPITAL BONDS

## INTEREST ON BONDS - WATER/SEWER UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$	19,200.00	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	2,453.00	
Subtotal	\$	16,747.00	
Add: Interest to be Accrued as of 12/31/2024	\$	1,840.00	
Required Appropriation 2024	\$	18,587.00	

## LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## AND 2024 DEBT SERVICE FOR LOANS

# WATER/SEWER UTILITY LOAN

## INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2024	\$	
Required Appropriation 2024		

## LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## AND 2024 DEBT SERVICE FOR LOANS

## WATER/SEWER UTILITY LOAN

### INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET

### INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET

## LIST OF LOANS ISSUED DURING 2023

## LIST OF LOANS ISSUED DURING 2023

DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Construction of Water Main Ph3A	1,230,000.00	4/13/2021	2,525,000.00	4/12/2024	4.50%	15,570.00	113,625.00	4/12/2024
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	1,230,000.00		2,525,000.00			15,570.00	113,625.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)



DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	1,230,000.00		2,525,000.00			15,570.00	113,625.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2024 Interest on Notes	\$ 113,625.00
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 39,668.00
Subtotal	\$ 73,957.00
Add: Interest to be Accrued as of 12/31/2024	\$ 39,165.37
Required Appropriation 2024	\$ 113,122.37

(Do not crowd - add additional sheets)







SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded				Funded	Unfunded
1497 Various Water and Sewer							
Infrastructure Improvements	2,841.00	150.00				2,841.00	150.00
1683/1 Various Water and Sewer						-	-
Improvements	40,392.00	-				40,392.00	-
1715/1 Decommissioning of Well No. 7						-	-
and the Installation of a Water						-	-
Treatment Facility at						-	-
Well No. 10	-	1,248,947.00				-	1,248,947.00
1910 Water and Sewer Main						-	-
Replacement Project - Phase III	-	-				-	-
2020-C Construction of Ph3A Watermain						-	-
Replacement & Water Treatment Fac	-	2,511,783.00				-	2,511,783.00
2020-1 Construction of Ph3A Sanitary Sewer						-	-
Replacement Project	-	816,332.00				-	816,332.00
Construction of a Well	-	-	2,600,000.00	113,820.00		-	2,486,180.00
PAGE TOTALS	43,233.00	4,577,212.00	2,600,000.00	113,820.00	-	43,233.00	7,063,392.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.











# WATER/SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	112,365.00
Received from 2023 Budget Appropriation	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	112,365.00	xxxxxxxx
	112,365.00	112,365.00

# WATER/SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	-	xxxxxxxx
	-	-

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2023  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
	-	-	-	-

**WATER/SEWER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	660,220.00
Premium on Sale of Bonds	xxxxxxxxx	27,029.00
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2023 Budget Reserve		xxxxxxxxx
Balance - December 31, 2023	687,249.00	xxxxxxxxx
	687,249.00	687,249.00

**POST CLOSING**  
**TRIAL BALANCE - MARINA UTILITY FUND**  
**AS AT DECEMBER 31, 2023**  
**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	838,364.00	
Change Fund	600.00	
Due from -		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		66,098.00
Encumbrances Payable		15,889.00
Accrued Interest on Bonds and Notes		301.00
Due to - State of NJ		1,956.00
Prepaid Marina Fees		-
Accounts Payable		124.00
Subtotal - Cash Liabilities		84,368.00 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		754,596.00
Total	838,964.00	838,964.00

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - MARINA UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2023**  
**Operating and Capital Sections**

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - MARINA UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2023**  
**Operating and Capital Sections**  
(Separately Stated)  
*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	5,128,696.00	332,500.00
BONDS PAYABLE		80,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		79,871.00
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER/SEWER OPERATING		
RESERVE FOR AMORTIZATION		3,944,387.00
RESERVE FOR DEFERRED AMORTIZATION		17,500.00
RESERVE FOR DEBT SERVICE		9,231.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		582,075.00
CAPITAL FUND BALANCE		83,132.00
TOTALS	5,128,696.00	5,128,696.00

(Do not crowd - add additional sheets)



**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2023

[illegible]

(Do not crowd - add additional sheets)



## ANALYSIS OF MARINA UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS				Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
							-
							-
							-
							-
							-
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
							-
							-
							-
							-
Other Liabilities							-
Trust Surplus							-
Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
							-
							-
							-
							-
							-

\*Show as red figure

SCHEDULE OF MARINA UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	75,000.00	75,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	350,000.00	587,759.00	237,759.00
Miscellaneous Revenues	30,000.00	105,713.00	75,713.00
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	455,000.00	768,472.00	313,472.00
Deficit (General Budget) **			-
	455,000.00	768,472.00	313,472.00

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	455,000.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	455,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	455,000.00
Deduct Expenditures:	
Paid or Charged	388,902.00
Reserved	66,098.00
Surplus (General Budget)**	
Total Expenditures	455,000.00
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2023 OPERATION

## MARINA UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Marina Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	768,472.00	
Miscellaneous Revenue Not Anticipated		
2022 Appropriation Reserves Canceled in 2023	25,615.00	
Total Revenue Realized		794,087.00
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	388,902.00	
Reserved	66,098.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	455,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		455,000.00
Excess		339,087.00
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	339,087.00	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Marina Utility for 2022

2022 Appropriation Reserves Canceled in 2023	25,615.00	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		25,615.00

\*\* Items must be shown in same amounts on Sheet 44.

# **RESULTS OF 2023 OPERATIONS - MARINA UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	313,472.00
Unexpended Balances of Appropriations	xxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	-
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxxx	25,615.00
Canceled Accrued Interest Payable		508.00
Deficit in Anticipated Revenues	-	xxxxxxxxx
		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	339,595.00	xxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	339,595.00	339,595.00

# **OPERATING SURPLUS - MARINA UTILITY**

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	490,001.00
Excess in Results of 2023 Operations	xxxxxxxxx	339,595.00
Amount Appropriated in the 2023 Budget - Cash	75,000.00	xxxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2023	754,596.00	xxxxxxxxx
	829,596.00	829,596.00

# **ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM MARINA UTILITY - TRIAL BALANCE)**

Cash	838,364.00
Investments	600.00
Interfund Accounts Receivable	
Subtotal	838,964.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	84,368.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	754,596.00
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.	754,596.00

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF MARINA UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2022		\$	<u>                    </u>
Increased by:			
Rents Levied		\$	<u>587,759.00</u>
Decreased by:			
Collections	\$	<u>587,759.00</u>	
Overpayments applied	\$	<u>                    </u>	
Transfer to Liens	\$	<u>                    </u>	
Other	\$	<u>                    </u>	
		\$	<u>587,759.00</u>
Balance December 31, 2023		\$	<u><u>-</u></u>

**SCHEDULE OF MARINA UTILITY LIENS**

Balance December 31, 2022		\$	<u>                    </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u>                    </u>	
Penalties and Costs	\$	<u>                    </u>	
Other	\$	<u>                    </u>	
		\$	<u>-</u>
Decreased by:			
Collections	\$	<u>                    </u>	
Other	\$	<u>                    </u>	
		\$	<u>-</u>
Balance December 31, 2023		\$	<u><u>-</u></u>



**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**MARINA UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2022</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2023</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>2023</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2023</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>Total Operating</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>Total Capital</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>2023</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____





**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
MARINA UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
<b>MARINA UTILITY LOAN</b>			
Outstanding - January 1, 2023	XXXXXXXXXX	-	
Issued	XXXXXXXXXX		
Paid	-	XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	-

### INTEREST ON LOANS - MARINA UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	-	
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$	-	
Required Appropriation 2024	\$	-	

## LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate

## AND 2024 DEBT SERVICE FOR BONDS

# MARINA UTILITY CAPITAL BONDS

## INTEREST ON BONDS - MARINA UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$	2,750.00
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	301.00
Subtotal	\$	2,449.00
Add: Interest to be Accrued as of 12/31/2024	\$	301.00
Required Appropriation 2024		

## LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
MARINA UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
MARINA UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - MARINA UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR MARINA UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR MARINA UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - MARINA UTILITY BUDGET	
2024 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2024	\$
Required Appropriation 2024	\$ -

(Do not crowd - add additional sheets)



















MARINA UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	232,075.00
Received from 2024 Budget Appropriation	xxxxxxxxx	350,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	582,075.00	xxxxxxxxx
	582,075.00	582,075.00

MARINA UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	
Received from 2024 Budget Appropriation *	xxxxxxxxx	
Received from 2024 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	-	-

\*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

MARINA UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
	-	-	-	-

MARINA UTILITY FUND  
STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	83,132.00
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxxx
Appropriation to 2024 Budget Reserve		xxxxxxxxxx
Balance - December 31, 2023	83,132.00	xxxxxxxxxx
	83,132.00	83,132.00