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## State of New Jersey Department of Community Affairs Annual Debt Statement

1527 **1527 Seaside Park Borough - County of Ocean** Date Prepared: **21-Jan-2017**

Budget Year Ending: **31-Dec-2016** (Month-DD) **2016** (year)

Name: Sandra Rice	Phone: 732-793-3700
Title: Chief Financial Officer	Fax: 732-250-7562
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Seaside Park NJ 08752	CFO Cert #: N/A

**Sandra Rice, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 1527 Seaside Park Borough - County of Ocean here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.**

By checking this box, I am swearing that the above statement is true.  
(The Email function will not work until you acknowledge the above statement as true)

	Gross Debt	Deduction	Net Debt
<b>Total Bonds and Notes for Local School Purposes</b>	\$ -	\$ -	\$ -
<b>Total Bonds and Notes for Regional School Purposes</b>	\$ 403,122.81	\$ 403,122.81	\$ -
<b>Total Bonds and Notes for the Water &amp; Sewer Utility</b>	\$ 15,335,115.70	\$ 15,335,115.70	\$ -
<b>Total Bonds and Notes for the Marina Utility</b>	\$ 1,033,714.27	\$ 1,033,714.27	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
<b>Municipal/County General Obligations</b>	\$ 6,846,965.29	\$ 64,883.48	\$ 6,782,081.81
<b>Total</b>	<b>\$ 23,618,918.07</b>	<b>\$ 16,836,836.26</b>	<b>\$ 6,782,081.81</b>

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

<u>Year</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	
2014	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 1,187,272,843.00
2015	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 1,144,126,000.00
2016	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 1,182,432,398.00
	Equalized Valuation Basis - Average of (1), (2) and (3).....	\$ 1,171,277,080.33
	Net Debt expressed as a percentage of such equalized valuation basis is: %	0.579%