ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014 (UNAUDITED)

POPULATION LAST CENSUS: 1,579

NET VALUATION TAXABLE 2014: \$1,118,987,352

MUNICODE: 1527

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: **COUNTIES - JANUARY 26, 2015 MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Seaside Park, County of Ocean

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1		Preliminary Check	
2		Examined	

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a, 63 to 65a and A63 to A65a (if applicable) are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name: 65/1/

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do herby certify that I, Edward J. Simone, am the Chief Financial Officer, License #N-1544, of the Borough of Seaside Park, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature:

Title: Chief Financial Officer

Address: 1701 North Ocean Avenue, Seaside Park, NJ 08752

Phone Number: 732-793-3700 Fax Number: 732-793-3737

email address: finance@seasideparknj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

Preparation by Registered Municipal Accountant

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Seaside Park as

of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures to not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters

came to my attention that caused me to believe that the Annual

Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N

NONE

Edward J. Simone
Registered Municipal Accountant No. 477
William E. Antonides and Company
P.O. Box 1137
Wall, NJ 07719

Phone Number: 732-681-0980 Fax Number: 732-681-4033

Certified by me

This ______, 2015

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed name:	1Cobert H. NORA	
Signature:	/ columbia Dose	
Certificate #:	008298	
Date:	2/5/15	

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate exceeded 90%;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did **not** conduct a tax levy sale the previous year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain an appropriation of levy "CAP Waiver".
- 10. The municipality will not apply for Extraordinary Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	Borough of Seaside Park
Chief Financial Officer:	Edward J. Simone
Signature: Certificate Number:	N-1544
Date:	1-1-2015

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

accordance with N.J.A.C.	5:30-7.5.
Municipality:	Borough of Seaside Park
Chief Financial Officer:	Edward J. Simone
Signature:	
Certificate Number:	N-1544
Date:	

			SSP
	21600XXXX		33.
	Federal ID#		
-	out of Coorda Doub		
Boro	ugh of Seaside Park Municipality		
	Wallerpairty		
	Ocean		
	County		
	Report of Federal and S	tate Financial Assista	nce
	Expenditur	e of Awards	
	Fiscal Year Ending	: December 31, 2014	
	(1)	(2)	(3)
	Federal		Other
	Programs Expended	State	Federal
	(Administered by the State)	Programs Expended	Programs Expended
	by the state)		Experiaca
TOTAL	\$ <u>6,730,427.01</u>	\$ 198,989.09	\$
must report of audit req audit thresh	cal governments, who are recipients of the total amount of federal and state for uired to comply with OMB A-133 (Revis hold has been increased to \$500,000 be Expenditures are defined in Section 20	unds expended during its fisc sed June 27, 2003) and OMB eginning with fiscal year endi	al year and the type 04-04. The single
Federal pas	expenditures from federal pass-througles-through funds can be identified by the corted in the State's grant/contract agre	e Catalog of Federal Domes	
from pass-t	expenditures from state programs rece hrough agencies. Exclude state aid (i to compliance requirements.	ived directly from state gover i.e., CMPTRA, Energy Recei	nment or indirectly pts Tax, etc.) since
	expenditures from federal programs re om entities other than state governmen		al government or
	1///		2-5-15
Sig	gnature of Chief Financial Officer		Date

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Seaside Park, County of Ocean during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name:	· ·	N	7	1,	 	
			•			

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$. $\frac{1}{16}/15$, $\frac{980}{500}$

SIGNATURE OF TAX ASSESSOR

Borough of Seaside Park
MUNICIPALITY

Ocean COUNTY

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	5,655,681.18	
Cash - Change Fund	1,575.00	
Delinquent Property Taxes Receivable	258,573.46	
Revenue Accounts Receivable	23,061.04	
Interfund		
Other Trust Fund	424.00	
General Capital Fund	17,650.00	
Grant Fund	387,770.70	
Appropriation Reserves		941,706.20
Reserve for Encumbrances		198,482.50
Tax Overpayments		8,291.41
Prepaid Taxes		230,008.18
Due To State of New Jersey-Construction Fees		2,949.00
Due to State of New Jersey (P.L. 1971, Ch. 20)		1,491.37
Revenue Reserves:		
Sale of Municipal Assets		282,800.00
Storm Damage		995,235.53
Prepaid Beach Badges		19,355.00
County Taxes Payable		14,005.73
School Taxes Payable		204,427.00
Regional School District Tax Payable		712,778.61
Interfund-Water Sewer Operating Fund		7,500.00
Accounts Payable		51,030.34
Spending Reserves:		
Hurricane Damage		123,258.49
Reassessment		20,711.98
		3,814,031.34
Reserve for Receivables and Other Assets		687,479.20
Fund Balance		1,843,224.84
	6,344,735.38	6,344,735.38

POST CLOSING

TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2* AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Cash	24,654.93	
Prepaid State Aid		14,045.37
Reserve for Public Assistance		10,609.56
	24,654.93	24,654.93

^{*} To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Grants Receivable	932,842.83	
Appropriated Reserves		488,260.05
Interfund-Current Fund		387,770.70
Reserve For Encumbrances		45,930.62
Unappropriated Reserves		10,881.46
	932,842.83	932,842.83

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Trust - Assessment	00 007 05	
Cash	93,667.25	00 007 05
Fund Balance	02 667 25	93,667.25
	93,667.25	93,667.25
Trust - Animal Control		
Cash	1,006.00	
Due to State of NJ - Dog Fees		13.20
Due to Current Fund		183.60
Reserve for Animal Control Expenditures		809.20
	1,006.00	1,006.00
Trust - Other		
Cash	296,165.87	
Due From Payroll	7,894.06	
Due From Marina Operating	414.40	
Due To Current Fund		424.00
Various Reserves		304,050.33
	304,474.33	304,474.33

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2013			(1) \$	5,838.66
			x	25%
			(2) \$	1,459.67
Municipal Public [Defender Trust Cash Balance Dece	ember 31, 2014	(3) \$	3,023.81
by more than 25 the services of a be forwarded to	ount of money in a dedicated fur % the amount which the municing municipal public defender, the the Criminal Disposition and Re Insation Board. (P.O. Box 084,	pality expended during amount in excess of t eview Collection Fund	g the prior year he amount expe	providing ended shall
Amount in excess	of the amount expended: 3 - (1 +	2) =	\$.00
_	d certifies that the municipality h <i>Defender</i> as required under Pເ	-	_	erning
	Chief Financial Officer:	Edward J. Simone		
	Signature:	<u>Q</u>		
	Certificate Number:	N-1544		
	Date:	2-6-2	015	

Schedule of Trust Fund Deposits and Reserves

	Amount			Balance
	Dec. 31, 2013			as at
Purpose	Per Audit Report	Increases	Decreases	Dec. 31, 2014
1 POAA	\$5,171.28_\$_	2,066.00	\$ 878.25	\$6,359.03
2 Unemployment	11,606.98	7,894.06		19,501.04
3 Escrow Deposits	12,333.75	24,864.99	29,985.95	7,212.79
4 Tax Sale Premiums	192,300.00	67,900.00	119,700.00	140,500.00
5 Outside Police Employment	20,776.54	131,934.67	113,427.28	39,283.93
6 Reserve for Sick Leave	47,874.96			47,874.96
7 3RD Party Tax Title Liens	31,294.31	173,607.67	202,639.05	2,262.93
8 Public Defender	2,386.05	4,244.50	3,606.74	3,023.81
9 Recreation Trust	35,483.09	51,698.27	55,446.50	31,734.86
10 Law Enforcement	4,897.49	3,146.99	1,747.50	6,296.98
11				
12				
13				
14				
15				
16				
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43				
44				
45				
46				
47				
Totals:	\$ 364,124.45 \$	467,357.15	\$ 527,431.27	304,050.33

SSP

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO

LIABILITIES AND SURPLUS

Balance Disbursements Dec. 31, 2014 XXXXXXXXXX XXXXXXXXX XXXXXXXXXX XXXXXX	Totals 93,667.25 .00 .00 .00 .00 .00 .00 .00			*Less Assets "Unfinanced" XXXXXXXXXX XXXXXXXXX XXXXXXXXX XXXXXXX	Trust Surplus 93,667.25	Other Liabilities			Assessment Bond Anticipation Notes: XXXXXXXXXX XXXXXXXXX XXXXXXXXXX XXXXXX			Assessment Serial Bond Issues: XXXXXXXXXX XXXXXXXXX XXXXXXXXX XXXXXXX	Dec. 31, 2013 and Liens	and Investments are Pledged Balance Assessments Current Towns	ZECEIT 3
				XXXXXXXXXX					XXXXXXXXX			XXXXXXXXX			

Show as red figure.

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

		
Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	728,863.36	xxxxxxxxx
Bonds and Notes Authorized but not Issued	XXXXXXXXX	728,863.36
Cash	2,360,558.10	
Deferred Charges to Future Taxation:		
Funded	2,930,902.08	
Unfunded	4,855,037.36	
Capital Improvement Fund		19,588.19
Improvement Authorizations:		
Funded		549,891.57
Unfunded		1,472,039.43
Reserve for Encumbrances		316,566.24
Serial Bonds		2,357,050.00
Green Trust Loan Payable		573,852.08
Bond Anticipation Notes		4,126,174.00
Reserve to Pay Bonds		43,830.97
Reserve for Insurance Proceeds - Hurricane Sandy		6.88
Reserve for FEMA Proceeds - Hurricane Sandy		436,435.01
Interfund-Current Fund		17,650.00
Fund Balance		233,413.17
	10,875,360.90	10,875,360.90

	Ca	ish		
	*On Hand	On Deposit	Less Checks Outstanding	Cash Book Balance
Current	24,190.50	5,710,976.85	79,486.17	5,655,681.18
Trust - Assessment		93,667.25		93,667.25
Trust - Animal Control		1,259.20	253.20	1,006.00
Trust - Other	.01	302,014.93	5,849.07	296,165.87
Capital - General		2,360,558.10		2,360,558.10
Water - Operating	29,660.78	2,249,348.64	8,631.16	2,270,378.26
Water - Capital		1,615,610.26	198,133.68	1,417,476.58
Marina - Operating		513,555.75	1,305.25	512,250.50
Marina - Capital		1,033,131.02		1,033,131.02
Public Assistance		24,703.93	49.00	24,654.93
				:
Total	53,851.29	13,904,825.93	293,707.53	13,664,969.69

^{*} Include Deposits In Transit

REQUIRED CERTIFICATION:

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:

Title: Chief Financial Officer

^{**} Be sure to include a Public Assistance Account Reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31,2014 (cont'd) SSP

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current	
Shore Community Bank	
Account Ending in XXXX	5,710,976.85
Trust - Assessment	
Shore Community Bank	· ·
Account Ending in XXXX	93,667.25
Trust - Animal Control	
Shore Community Bank	
Account Ending in XXXX	1,259.20
Trust - Other	
Bank of America	
Account Ending in XXXX	12,557.54
Shore Community Bank	
Account Ending in XXXX	32,669.16
Account Ending in XXXX	6,296.98
Account Ending in XXXX	199,600.35
Account Ending in XXXX	39,283.92
Account Ending in XXXX	11,606.98
	302,014.93
Capital - General	
Shore Community Bank	
Account Ending in XXXX	2,360,558.10
Water - Operating	
Shore Community Bank	
Account Ending in XXXX	2,249,348.64
Water - Capital	
Shore Community Bank	
Account Ending in XXXX	1,615,610.26

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31,2014 (cont'd) SSP

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Marina - Operating	
Shore Community Bank	
Account Ending in XXXX	513,555.75
Marina - Capital	
Shore Community Bank	
Account Ending in XXXX	1,033,131.02
Public Assistance	
Shore Community Bank	
Account Ending in XXXX	24,703.93
Total	13,904,825.93

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

SSP

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

		71717			J	
		2014				
		Budget			Unappropriated	
Grant	Balance	Revenue			Reserves	Balance
	Jan. 1, 2014	Realized	Received	Cancelled	Realized	Dec. 31, 2014
Body Armor Replacement Fund		1,596.57	1,596.57			
Clean Communities Program		9,295.86	9,295.86			
Community Development Block Grant	3,847.06					3,847.06
Community Development Block Grant	42,000.00					42,000.00
Community Development Block Grant-2014		37,000.00				37,000.00
Drunk Driving Enforcement Fund		7,652.11	7,652.11			
Ocean County Recycling Program		4,767.00	4,767.00			
Municipal Alliance-State	4,354.41	12,763.50	3,810.08			13,307.83
County of Ocean Sewerage Pump-Out Vessel						
2014 Allotment and Prior	15,917.13	40,000.00	49,771.19			6,145.94
2014 Supplemental Allotment		10,000.00				10,000.00
Community Development Block Grant	2,500,000.00		2,171,217.00			328,783.00
NJ DEP Office of Engineering and Construction	115,000.00		113,730.00			1,270.00
Post Sandy Planning Assistance		30,000.00				30,000.00
Sustainable Jersey		2,000.00	2,000.00			

SSP

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

		417100			ı	
		2014 Budget			Unappropriated	
Grant	Balance Jan. 1, 2014	Revenue Realized	Received	Cancelled	Reserves Realized	Balance Dec. 31, 2014
CDBG Essential Services Grant						
Police		140,342.00				140,342.00
Public Works		60,147.00				60,147.00
FY 2014 NJ DOT "N" Street Reconstruction		200,000.00				200,000.00
Post Sandy Code Enforcement Grant		60,000.00				60,000.00
				1		
Totals	2,681,118.60	615,564.04	2,363,839.81			932,842.83
		!				

SCHEDULE OF APPROPRIATED RESERVES FOR

FEDERAL AND STATE GRANTS

)		
		Transferred from 2014	from 2014				
		Budget Appropriations	ropriations	Reserve			-
Grant	Balance Jan. 1, 2014	Budget	Appropriation By 40A:4-87	for Encumbrances	Expended	Cancelled	Balance Dec. 31, 2014
Alcohol Education and Rehabilitation	1,030.93						1,030.93
Body Armor Replacement Fund	10,122.36		1,596.57		1,712.00		10,006.93
Clean Communities Program	31,909.91		9,295.86		14,029.18		27,176.59
County of Ocean:							
Community Development Block Grant	3,847.06						3,847.06
Community Development Block Grant	36,000.00			6,000.00	6,000.00		36,000.00
Community Development Block Grant			37,000.00		6,000.00		31,000.00
Drunk Driving Enforcement Fund	2.52		7,652.11	155.00	3,109.09		4,700.54
Recycling Tonnage Grant	22,119.97			516.21	9,984.00		12,652.18
Ocean County Recycling Program	556.24		4,767.00	47.04	180.00		5,190.28
Municipal Alliance-State	4,043.78	12,763.50		155.48	12,368.23		4,594.53
Municipal Alliance-Local	1,500.00	3,190.87					4,690.87
County of Ocean Sewerage Pump-Out							
Vessel Program	7,732.19	40,000.00		2,339.63	40,699.55		9,372.27
Supplemental Allotment			10,000.00				10,000.00

SCHEDULE OF APPROPRIATED RESERVES FOR

FEDERAL AND STATE GRANTS (cont.)

					(2011)			
		Transferred	Transferred from 2014					
		Budget App	Budget Appropriations	Reserve				
Grant	Balance	1000	Appropriation	for		:		
	Jail. 1, 2014	nagen	Dy 40A.4-0/	Encumbrances	Expended	Cancelled	Dec	Dec. 31, 2014
Community Development Block Grant								
Hurricane Sandy	108,601.00			2,361,722.75	2,361,722.75		,	108.601.00
Fed Emergency Management Assistance	3.46							3.46
NJ DEP Office of Eng and Construction				115,000.00	115,000.00			
Post Sandy Planning Assistance			30,000.00					30.000.00
Sustainable Jersey			2,000.00		1,143.35			856.65
CDBG Essential Services Grant								
Police		140,342.00			140,342.00			
Public Works		60,147.00			60,147.00			
FY 2014 NJ DOT "N" Street Reconstruct			200,000.00		30,000.00			170.000.00
Post Sandy Code Enforcement Grant			60,000.00		41,463.24			18,536.76
Totals	227,469.42	256,443.37	362,311.54	2,485,936.11	2,843,900.39		4	488,260.05

SCHEDULE OF UNAPPROPRIATED RESERVES FOR

FEDERAL AND STATE GRANTS

		Transferre	Transferred to 2014					
		pudget Ap	Budget Appropriations					
Grant	Balance Jan. 1, 2014	Budget	Appropriation By 40A:4-87	Cancelled	Received			Balance Dec 31 2014
Recycling Tonnage Grant					6,886.47			6 886 47
County Recycling					3,994.99			3 994 99

Totals	00.	00.	00.	00.	10,881.46	00.	00.	10,881.46

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2014		XXXXXXXXX	XXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXX	220,089.00
School Tax Deferred		XXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2013-2014)	85002-00	xxxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXXX	613,281.00
Levy Calendar Year 2014		XXXXXXXXX	
Paid		628,943.00	XXXXXXXXX
Balance December 31, 2014		XXXXXXXXX	XXXXXXXXX
School Tax Payable #	85003-00	204,427.00	XXXXXXXXX
School Tax Deferred		XXXXXXXXX	XXXXXXXXX
(Not in excess of 50% of Levy - 2014-2015)	85004-00		XXXXXXXXX
*Not including Type I school debt service, emergency authorizations -schools, Board of Education for use of local schools.	transfer to	833,370.00	833,370.00

[#] Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2014	85045-00	XXXXXXXXX	
2014 Levy	81105-00	XXXXXXXXXX	
Interest Earned		XXXXXXXXXX	
	1		
Expenditures	h,		XXXXXXXXX
			:
Balance December 31, 2014	85046-00		XXXXXXXXXX
		.00	.00

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2014		XXXXXXXXX	XXXXXXXXX
School Tax Payable #	85031-00	XXXXXXXXX	716,726.36
School Tax Deferred		XXXXXXXXX	XXXXXXXXX
(Not in excess of 50% of Levy - 2013-2014)	85032-00	XXXXXXXXX	910,523.00
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXXX	4,209,184.00
Levy Calendar Year 2014		XXXXXXXXX	
Paid		4,213,131.75	XXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX	XXXXXXXXX
School Tax Payable #	85033-00	712,778.61	XXXXXXXXX
School Tax Deferred		XXXXXXXXX	XXXXXXXXX
(Not in excess of 50% of Levy - 2014-2015)	85034-00	910,523.00	XXXXXXXXX
# Must include unpaid requisitions.		5,836,433.36	5,836,433.36

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2014		XXXXXXXXX	XXXXXXXXX
School Tax Payable #	85041-00	XXXXXXXXX	
School Tax Deferred		XXXXXXXXX	XXXXXXXXX
(Not in excess of 50% of Levy - 2013-2014)	85042-00	xxxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXXX	
Levy Calendar Year 2014		XXXXXXXXX	
Paid			XXXXXXXXX
Balance December 31, 2014		XXXXXXXXX	XXXXXXXXX
School Tax Payable #	85043-00		XXXXXXXXXX
School Tax Deferred		XXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2014-2015)	85044-00		XXXXXXXXX
# Must include unpaid requisitions.		.00	.00

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	14,312.21
2014 Levy:		XXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXX	4,036,504.37
County Library	80003-04	XXXXXXXXXX	449,931.67
County Health		XXXXXXXXX	161,824.17
County Open Space Preservation		XXXXXXXXXX	141,909.08
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	14,005.73
Paid		4,804,481.50	XXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXX
Due County for Added and Omitted Taxes		14,005.73	XXXXXXXXXX
		4,818,487.23	4,818,487.23

SPECIAL DISTRICT TAXES

					
				Debit	Credit
Balance January 1, 2014			80003-06	XXXXXXXXXX	
2014 Levy: (List Each Type	e of District T	ax Separal	ęly)*	XXXXXXXXXX	XXXXXXXXX
Fire:	81108-00			XXXXXXXXXX	XXXXXXXXXX
Sewer:	81111-00			xxxxxxxxx	XXXXXXXXX
Water:	81112-00			×xxxxxxxxx	XXXXXXXXXX
Garbage:	81109-00		(ly	XXXXXXXXXX	XXXXXXXXX
				XXXXXXXXXX	XXXXXXXXX
				xxxxxxxxx	XXXXXXXXX
				xxxxxxxxx	XXXXXXXXX
Total 2014 Levy			80003-07	xxxxxxx	
Paid			80003-08		XXXXXXXXX
Balance December 31, 201	14		80003-09		XXXXXXXXX
* Please state the number of dis	tricts in each in	stance.		.00	.00
			-		

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STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-01	XXXXXXXXX	
State Library Aid Received in 2014	80004-02	XXXXXXXXX	
Expended	80004-09		XXXXXXXXX
Balance December 31, 2014	80004-10		
		.00	.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-03	XXXXXXXXX	
State Library Aid Received in 2014	80004-04	XXXXXXXXX	
Expended	80004-11		XXXXXXXXX
Balance December 31, 2014	80004-12		
		.00	.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2014	80004-05	XXXXXXXXX	
State Library Aid Received in 2014	80004-06	xxxxxxxx	
	00004.40		
Expended	80004-13		XXXXXXXXX
Balance December 31, 2014	80004-14		
		\.00	.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2014	80004-07	XXXXXXXXX	
State Library Aid Received in 2014	80004-08	XXXXXXXXX	
Expended	80004-15		xxxxxxxx
Balance December 31, 2014	80004-16		
		.00	.00

STATEMENT OF GENERAL BUDGET REVENUES 2014

STATEMENT OF GE	NERA	L BUDGET	REVENUES	2014 ssp
		Budget	Realized	Excess or Deficit *
Source		-01	-02	-03
Surplus Anticipated	80101-	1,401,000.00	1,401,000.00	.00
Surplus Anticipated with Prior Written Cons	ent			
of Director of Local Government	80102-			.00
Miscellaneous Revenue Anticipated:		xxxxxxxxx	XXXXXXXXXX	xxxxxxxxx
Adopted Budget		3,407,916.18	3,946,977.88	539,061.70
Added by N.J.S. 40A:4-87: (List on 1	17a)	1,468,300.54	1,468,300.54	.00
Total Miscellaneous Revenue Anticipated	80103-	4,876,216.72	5,415,278.42	539,061.70
Receipts from Delinquent Taxes	80104-	362,600.00	373,748.21	11,148.21
Amount to be Raised by Taxation:		XXXXXXXXX	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	5,022,604.44	XXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax	80106-		XXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax	80121-		XXXXXXXXXX	xxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	5,022,604.44	5,201,744.67	179,140.23
		11,662,421.16	12,391,771.30	729,350.14

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXX	14,355,679.02
Amount to be Raised by Taxation		XXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109-00	613,281.00	xxxxxxxxx
Regional School Tax	80119-00	4,209,184.00	xxxxxxxxx
Regional High School Tax	80110-00	.00	xxxxxxxxx
County Taxes	80111-00	4,790,169.29	xxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	14,005.73	xxxxxxxxx
Special District Taxes	80113-00	.00	xxxxxxxxx
Municipal Open Space Tax	80120-00	.00	xxxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxxx	472,705.67
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxx	.00
Balance for Support of Municipal Budget (or)	80116-00	5,201,744.67	xxxxxxxxx
*Excess Non-Budget Revenue (See footnote)	80117-00		xxxxxxxxx
*Deficit Non-Budget Revenue (See footnote)	80118-00	XXXXXXXXXX	
*These items are applicable only when there is no "Amount to be Raised	by Taxation"	14,828,384.69	14,828,384.69

in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

11,661,780.08

641.08

2014 Budget as Adopted	80012-01	10,194,120.62
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	1,468,300.54
Appropriated for 2014 (Budget Statement Item 9)	80012-03	11,662,421.16
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	11,662,421.16
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	11,662,421.16
Deduct Expenditures:		1
Paid or Charged [Budget Statement Item (L)] 80012-08	10,247,368.21	
Paid or Charged - Reserve for Uncollected Taxes 80012-09	472,705.67	
	ll l	

Footnotes - Re: Overexpenditures

Unexpended Balances Cancelled (see footnote)

Total Expenditures

Reserved

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

80012-10

941,706.20

80012-11

80012-12

Re: Unexpended Balances Cancelled:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations: and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	.00
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	.00

RESULTS OF 2014 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXX	XXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXX	539,061.70
Delinquent Tax Collections	80013-02	xxxxxxxxx	11,148.21
		XXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXX	179,140.23
Unexpended Balances of 2014 Budget Appropriations	80013-04	xxxxxxxxx	641.08
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXX	234,062.32
Miscellaneous Revenue Not Anticipated:		XXXXXXXXX	XXXXXXXXX
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	.00
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxx	
Sale of Municipal Assets		XXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves	80013-05	xxxxxxxxx	495,462.39
Prior Years Interfunds Returned in 2014	80013-06	XXXXXXXXX	
		XXXXXXXXX	
	,	XXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 1	3&14)	XXXXXXXXX	XXXXXXXXX
Balance January 1, 2014	80013-07	910,523.00	XXXXXXXXX
Balance December 31, 2014	80013-08	XXXXXXXXX	910,523.00
Deficit in Anticipated Revenues:		XXXXXXXXX	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	.00	XXXXXXXXX
Delinquent Tax Collections	80013-10	.00	XXXXXXXXX
			XXXXXXXXX
Required Collection of Current Taxes	80013-11	.00	XXXXXXXXX
Interfund Advances Originating in 2014	80013-12	405,844.70	XXXXXXXXX
Prior Year Revenue Refunds		52.00	XXXXXXXXX
State Tax Appeals		40,836.22	XXXXXXXXXX
			XXXXXXXXX
			XXXXXXXXX
			xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXX	.00
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,012,783.01	XXXXXXXXX
		2,370,038.93	2,370,038.93

SCHEDULE OF MISCELLANEOUS REVENUES SSP NOT ANTICIPATED

Source	Amount Realized
Code Enforcement	16,800.00
NSF Charges	320.00
Clerk's Office	562.00
Insurance Reimbursements	129,430.65
Insurance Dividend	37,041.70
Donations	9,464.80
Police	4,083.70
Berkeley Township Reimbursement-Crossing Guard	6,800.00
NJ DMV Inspection Fines	25,593.75
Micellaneous	3,965.72
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	234,062.32

SURPLUS - CURRENT FUND YEAR 2014

		Debit	Credit
1. Balance January 1, 2014	80014-01	XXXXXXXXX	2,231,441.83
2.		xxxxxxxxx	
3. Excess Resulting from 2014 Operations	80014-02	xxxxxxxxx	1,012,783.01
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	1,401,000.00	xxxxxxxxx
5. Amount Appropriated in 2014 Budget - with Prior	Written	xxxxxxxxx	xxxxxxxxx
Consent of Director of Local Govern. Services	80014-04	.00	XXXXXXXXX
6.			xxxxxxxxx
7. Balance December 31, 2014	80014-05	1,843,224.84	xxxxxxxxx
		3,244,224.84	3,244,224.84

ANALYSIS OF BALANCE DECEMBER 31,2014 (FROM CURRENT FUND - TRIAL BALANCE)

The state of the s		
	80014-06	5,655,681.18
	80014-07	
		1,575.00
		5,657,256.18
Balance	80014-08	3,814,031.34
	80014-09	1,843,224.84
	80014-10	.00
80014-16		
80014-12		
80014-13		
	80014-14	.00
", "OTHER	80014-15	1,843,224.84
	80014-16 80014-12 80014-13	80014-07 Balance 80014-08 80014-09 80014-10 80014-16 80014-12 80014-13

ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

[#] MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

⁽¹⁾ MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analys	is) #		82101-00 \$	14,636,354.53
or				
(Abstract of Ratables)			82113-00	
2. Amount of Levy Special District Taxes			82102-00	
3. Amount Levied for Omitted Taxes Under			82103-00	
N.J.S.A. 54:4-63.12 et. seq.				
4. Amount Levied for Added Taxes under			82104-00	42,594.45
N.J.S.A. 54:4-63.1 et. seq.				
5a. Subtotal 2014 Levy		\$	14,678,948.98	
5b. Reductions due to tax appeals**				
5c. Total 2014 Levy			82106-00	14,678,948.98
6. Transferred to Tax Title Liens			82107-00	
7. Transferred to Foreclosed Property			82108-00	
8. Remitted, Abated or Cancelled			82109-00	64,701.98
9. Discount Allowed			82110-00	
10. Collected in Cash: In 2013	82121-00	\$	153,784.02	
In 2014*	82122-00		14,172,645.00	
State's Share of 2014 Senior Citizens				
and Veterans Deductions Allowed	82123-00	_	29,250.00	
Homestead Benefit Credits	82124-00	_		
Total To Line 14	82111-00	_	14,355,679.02	
11. Total Credits				14,420,381.00
11. Total Credits			-	14,420,381.00
12. Amount Outstanding December 31, 2014			83120-00 \$	258,567.98
13. Percentage of Cash Collections to Total 2	2014 Levy,			
(Item 10 divided by Item 5c) is 97.79%				

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

82112-00

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10 \$ 14,355,679.02

Less: Reserve for Tax Appeals Pending
State Division of Tax Appeals

To Current Taxes Realized in Cash (Sheet 17) \$ 14,355,679.02

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,

the percentage represented by the cash collections would be

\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to

be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

^{*} Include overpayments applied as part of 2014 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale		
Total of Line 10 Collected in Cash (Sheet 22)	\$.00
LESS: Proceeds from Accelerated Tax Sale		
NET Cash Collected	\$.00
Line 5c (Sheet 22) Total 2014 Tax Levy	\$.00
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		0.00%
(2) Utilizing Tax Levy Sale Total of Line 10 Collected in Cash (Sheet 22) LESS: Proceeds from Tax Levy Sale (excluding premium)	\$.00
		00
NET Cash Collected	\	.00
Line 5c (Sheet 22) Total 2014 Tax Levy	\\$.00
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		0.00%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY SSP FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXX	XXXXXXXXX
Due From State of New Jersey		XXXXXXXXX
Due To State of New Jersey	XXXXXXXXX	651.37
2. Sr. Citizens Deductions Per Tax Billings	2,250.00	XXXXXXXXX
3. Veterans Deductions Per Tax Billings	27,500.00	XXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXXX
5. Veterans Deductions Allowed by Tax Collector		XXXXXXXXX
6.		XXXXXXXXX
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXX	500.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXX	
9. Received in Cash from State	XXXXXXXXX	30,090.00
10. Veterans Deductions Disallowed	XXXXXXXXX	
11.	XXXXXXXXX	
12. Balance December 31, 2014	XXXXXXXXX	XXXXXXXXX
Due From State of New Jersey	xxxxxxxxx	.00
Due To State of New Jersey	1,491.37	XXXXXXXXX
	31,241.37	31,241.37

Calculation of Amount to be included on Sheet 22, Item 10-

2014 Senior Citizen and Veterans Deductions Allowed

Line 2	2,250.00
Line 3	27,500.00
Line 4 & 5	.00
Sub-Total	29,750.00
Less: Line 7 & 10	500.00
To Item 10, Sheet 22	29,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -(N.J.S.A. 54:3-27)

	Debit	Credit	
Balance January 1, 2014		XXXXXXXXX	50,000.00
Taxes Pending Appeals	50,000.00	XXXXXXXXX	XXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXX	XXXXXXXXX
Contested Amount of 2014 Taxes Collected which	h	xxxxxxxxx	xxxxxxxxx
are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
		xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxx
Closed to Results of Operations		xxxxxxxxx	xxxxxxxxx
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
State Tax Appeals		50,000.00	xxxxxxxxx
Balance December 31, 2014			xxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx
		50,000.00	50,000.00

^{*}Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014

Signature of Tax Collector
License Number
License Number
Date

SEE BUDGET PROGRAM FOR

SSP

SHEET 25

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for first time in the current year.

A.	Reserve for Uncollected Taxes (Sheet 25, Item12)	\$
B.	Reserve for Uncollected Taxes Exclusion:	
	Outstanding Balance of Delinquent Taxes	
	(Sheet 26, Item 14A) times Percent of	
	Collection (Item 16) \$	
C.	TIMES: % of increase of Amount to be	
	Raised by Taxes over Prior Year \0.00%	
	[(2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy]	
D.	Reserve for Uncollected Taxes Exclusion Amount	
	[(B * C) + B]	\$
E.	Net Reserve for Uncollected Taxes	
	Appropriation in Current Budget	\$
	(A-D)	
201	15 Reserve for Uncollected Taxes Appropriation (Actual)	
		•
1.	Subtotal General Appropriations (Item 8(L) Budget Sheet 29)	\$
2	Taxes not Included in the Budget (AFS 25, Items 2 thru 7)	\$
		·
	Total	\$
3.	Less: Anticipated Revenues (Item 5, Budget Sheet 11)	\$
4.	Cash Required \	\$
_		•
5.	Total Required at% (Items 4+6)	>
6	Reserve for Uncollected Taxes (Item E above)	\$
U .	Treadisc for Officered Lakes (fretti E above)	*

			Debit	Credit
1. Balance January 1, 2014			373,855.82	xxxxxxxxx
A. Taxes	83102-00	373,855.82	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	83103-00		XXXXXXXXX	xxxxxxxxx
2. Cancelled:			XXXXXXXXX	xxxxxxxxx
A. Taxes		83105-00	xxxxxxxxx	102.13
B. Tax Title Liens		83106-00	xxxxxxxxx	
3. Transferred to Foreclosed Tax Title	Liens:		xxxxxxxxx	xxxxxxxxx
A. Taxes		83108-00	xxxxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxxxx	
4. Added Taxes		83110-00		xxxxxxxxx
5. Added Tax Title Liens		83111-00		xxxxxxxxx
6. Adjustment between Taxes (Other the	xxxxxxxxx	xxxxxxxxx		
and Tax Title Liens:			xxxxxxxxx	xxxxxxxxx
A. Taxes - Transfers to Tax Title Lie	ens ⁽¹⁾	83104-00	xxxxxxxxx	
B. Tax Title Liens - Transfers from	Taxes ⁽¹⁾	83107-00	.00	xxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxx	373,753.69
8. Totals			373,855.82	373,855.82
9. Balance Brought Down			373,753.69	xxxxxxxxx
10. Collected:			xxxxxxxxx	373,748.21
A. Taxes	83116-00	373,748.21	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	83117-00		xxxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2014 Tax Sale		83118-00		xxxxxxxx
12. 2014 Taxes Transferred to Liens		83119-00	.00	xxxxxxxx
13. 2014 Taxes		83123-00	258,567.98	xxxxxxxxx
14. Balance December 31, 2014			xxxxxxxxx	258,573.46
A. Taxes	83121-00	258,573.46	xxxxxxxxx	xxxxxxxx
B. Tax Title Liens	83122-00		xxxxxxxxx	xxxxxxxx
15. Totals			632,321.67	632,321.67

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item #10 divided by Item #9) is:

Outstanding (Item #10 divided by Item #9) is: 100.00%

17. Item #14 multiplied by percentage shown above is: 258,569.67 83125-00

and represents the maximum amount that may be anticipated in 2015.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1 2014	84101-00		XXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXX	XXXXXXXXX
3. Tax Title Liens	84103-00	.00	XXXXXXXXX
4. Taxes Receivable \	84104-00	.00	XXXXXXXXX
5A.	84102-00		XXXXXXXXX
5B.	84105-00	XXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXX	
8. Sales		XXXXXXXXX	XXXXXXXXX
9. Cash *	84109-00	XXXXXXXXX	
10. Contract	84110-00	XXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXX
14. Balance December 31, 2014	1841/14-00	XXXXXXXXX	.00
\mathcal{M}	1/2	.00	.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2014	84115-00		XXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116-00		XXXXXXXXX
17. Collected*	84117-00	XXXXXXXXX	
18.	84118-00	XXXXXXXXX	
19. Balance December 31, 2014	84119-00	XXXXXXXXX	.00
		.00	.00

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2014	84120-00		XXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121-00		XXXXXXXXX
22. Collected*	84122-00	xxxxxxx	
23.	84123-00	xxxxxxxx	
24. Balance December 31, 2014	84124-00	xxxxxxxxx	.00
	N	.00	.00

Analysis of Sale of Property:

*Total Cash Collected in 2014

Realized in 2014 Budget

.00

(84125-00)

.00

To Results of Operation (Sheet 19)

SSP

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

		Amount			
		Dec. 31, 2013	Amount in	Amount	Balance
	\	Per Audit	2014	Resulting	as at
	sed By	Report	Budget	from 2014	Dec. 31, 2014
1. Emergency Auth	. 1				
Emergency Auth	orizations - Schools	\			
3 4.					
4 5.		\			
6.					
7.					
8.					···
9.					
10.					
	* Do not includ	e items funded o	r refunded as list	ed below.	
		\			
		\			
		\	\		
EMERGE	NCY AUTHORIZA	TIONS UNDER	J.S. 40A:4-47	WHICH HAVE	BEEN
FUN	DED OR REFUND	DED UNDER N.J	.S\4QA:2-3 OR	N.J.S. 40A:2-5	1
	Date		Rurpose		Amount
1.			1		
2.					
3.					
4.					
5.					
			\		
			\		
				\	
JUDGE	MENTS ENTERE	D AGAINST MU	NICIPALITY AND	NOT SATISF	IED
				\	Appropriated
					for in Budget
	In favor of	On Account of	Date Entered	Amount	of Year 2015
1.			-		
2.					
3.					
4.					
				\	
				`	\
					\

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER

SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

				ייוסרווויס בייוויסיייים וייו		
		Not Less Than		REDUCE	REDUCED IN 2014	
	Amonnt	1/5 of Amount	Balance	By 2014	Cancelled	Balance
Date	Authorized	Authorized*	Dec. 31, 2013	Budget	by Resolution	Dec. 31, 2014
6/24/10 Codification of Ordinances	15,995.00	3,199.00	6,398.00	6.398.00		
11/20/12 Hurricane Sandy	1,500,000.00	300,000.00	590.520.00	590,520,00		
4/25/13 Hurricane Sandy	250,000.00	50,000.00	200,000.00	200.000.00		
Totals	ls 1,765,995.00	353,199.00	796,918.00	796,918.00	00.	00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A4-53 et seq. and are recorded on this page 80026-00

80025-00

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

Signed: Chief Financial Officer

N.J.S. 40A:4-55.1 ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

	Balance	Dec. 31, 2014									00.
REDUCED IN 2014	Cancelled	by Resolution									00.
REDUCEI	By 2014	Budget									00.
	Balance	Dec. 31, 2013									00.
Not Less Than	1/3 of Amount	Authorized*									00.
	Amount	Authorized					K	<i>(</i>	4		00.
	Ċ	Purpose									Totals
	Ċ	Dale									

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

80028-00

80027-00

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

Signed: Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING SSP AND 2015 DEBT SERVICE FOR BONDS

MUNICIPAL GENERAL CAPITAL BONDS

				2015 Debt
		Debit	Credit	Service
Outstanding, January 1, 2014	80033-01	XXXXXXXXXX	2,580,393.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	223,343.00	xxxxxxxxx	
Outstanding, December 31, 2014	80033-04	2,357,050.00	xxxxxxxxx	
		2,580,393.00	2,580,393.00	
2015 Bond Maturities - General Capita	al Bonds		80033-05	223,343.00
2015 Interest on Bonds*		80033-06	93,500.00	

ASSESSMENT SERIAL BONDS

					2015 Debt
		Deb	it	Credit	Service
Outstanding, January 1, 2014	80033-07	XXXXXX	XXXX		
Issued	80033-08	XXXXXX	xxxx		
Paid	80033-09	\ <u> </u>		XXXXXXXXX	,
		14			
Outstanding, December 31, 2014	80033-10		.00	xxxxxxxxx	
			.00	.00	
2015 Bond Maturities - Assessment B	Bonds			80033-11	
2015 Interest on Bonds*		800	033-12		
Total "Interest on Bonds - Debt Service"	(*Items) (Shee	ts 31 and 3	1-1)	80033-13	93,500.00

LIST OF BONDS ISSUED DURING 2014

	2015	Amount	Date of	Interest
Purpose	Maturity	Issued	Issue	Rate
Total	.00	.00		

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING SSP AND 2015 DEBT SERVICE FOR BONDS

OPEN SPACE SERIAL BONDS

			2015 Debt
	Debit	Credit	Service
Outstanding, January 1, 2014 \ 8003	33-01 XXXXXXXXXX		
Issued 8003	33-02 XXXXXXXXX		
Paid 8003	33-03	XXXXXXXXX	
Outstanding, December 31, 2014 \ 8003	.00	xxxxxxxxx	
	.00	.00	
2015 Bond Maturities - Open Space Serial Bo	onds	80033-05	
2015 Interest on Bonds*	80033-06		

LIST OF BONDS ISSUED DURING 2014

		COLD DOMING	(· ·	
Durnaga	2015	Amount	Date of	Interest
Purpose	Maturity	Issued	\ Issue	Rate
Total	.00	.00		

80033-15

80033-14

SCHEDULE OF LOANS ISSUED AND OUTSTANDING SSP AND 2015 DEBT SERVICE FOR LOANS

GREEN TRUST LOAN

				2015 Debt
		Debit	Credit	Service
Outstanding, January 1, 2014	80033-01	XXXXXXXXXX	649,961.09	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	76,109.01	xxxxxxxxx	
Outstanding, December 31, 2014	80033-04	573,852.08	XXXXXXXXX	
		649,961.09	649,961.09	
2015 Loan Maturities			80033-05	78,000.00
2015 Interest on Loans	,,,,,		80033-06	11,500.00
Total 2015 Debt Service for GREEN	TRUST Loan		80033-13	89,500.00

LIST OF LOANS ISSUED DURING 2014

LIOT V	DI EURITO IO	JOED DOMING	2017	
	2015	Amount	Date of	Interest
Purpose	Maturity	Issued	Issue	Rate
Total	.00	.00		
Total	լ .00 յ	.00		

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING SSP **AND 2015 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

				2015 Debt
		Debit	Credit	Service
Outstanding, January 1, 2014	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding, December 31, 2014	80034-03	.00	XXXXXXXXXX	
\		.00	.00	
2015 Bond Maturities - Term Bonds			80034-04	
2015 Interest on Bonds*	\	80034-05		

TYPE \ SCHOOL SERIAL BOND

				2015 Debt
		Debit	Credit	Service
Outstanding, January 1, 2014	80034-06	XXXXXXXXXX		
Issued	80084-07	XXXXXXXXXX		
Paid	80034-08		xxxxxxxxx	
Outstanding, December 31, 2014	80034-09	.00	XXXXXXXXX	
		.00	.00	
2015 Bond Maturities - Serial Bonds	\	1/1/	80034-11	
2015 Interest on Bonds*	V	80034-10		
Total "Interest on Bonds - Type I School	ol Debt Serv	ice" (*Items)	80034-12	.00

LIST OF BONDS ISSUED DURING 2014

	2015	Amount	Date of	Interest
Purpose	Maturity	Issued	Issue	Rate
Total 80035-	.00	.oo		

2015 INTEREST REQUIREMENT - CURRENT HUND DEBT ONLY

			Outstanding	2015 Interest
			Dec. 31, 2014	Requirement
1.	Emergency Notes	80036-		
2.	Special Emergency Notes	80037-		
3.	Tax Anticipation Notes	80038-		
4.	Interest on Unpaid State and County Taxes	80039-		
5.		_		
6.				

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

						/		
	Original	O. Iedioir	Amount	÷	000	7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7		-
	A Silingi	Original	ol Note	Dale	Kate	Z015 Budget Requirement	Kequirement	Interest
Title or Purpose of Issue	Issued	lssue*	Outstanding Dec. 31, 2014	or Maturity	ot Interest	For Principal	For Interest	Computed to
1 1551-Acquisition of Real Property	785,000.00	12/23/2009	549,500.00	12/09/2015	1.500%	78,500.00	8.242.50	12/09/2015
2 1557-Renovation of Bath H. Con.Build., and Park Lot	137,500.00	12/12/	68,906.00	12/09/2015	1.500%	13,750.00	1,033.59	12/09/2015
3 1562-Var Cap Improvements and Equipment Acq	1,372,750.00 12/12/	12/12/2011		12/09/2015	1.500%	137,275.00	13,733.39	12/09/2015
4 1592-Var Cap Improvements and Equipment Acq	540,089.36	12/11/2012	524,854.00 12/09/2015	12/09/2015	1.500%	54,000.00	7,872.81	12/09/2015
5 1552-Var Cap Improvements and Equipment Acq	34,875.50	12/11/2013	31,376.00	12/09/2015	1.500%	3,400.00	470.64	12/09/2015
6 1616,1624-Var Cap Improvements and Equipt Acq	2,000,000.00	5/30/2013	1,800,000.00	5/28/2015	1.500%	200,000.00	27,000.00	5/28/2015
7 1626-Acquisition of Various Vehicles and Equipment	600,000.00	12/11/2013	235,979.00	12/09/2015	1.500%	60,000.00	3,539.69	12/09/2015
8								
6								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
Totals	5,470,214.86		4,126,174.00			546,925.00	61,892.61	
Memo. Designate all "Capital Notes" Issued under N.J.S. 40A.2-8(b) with "C". Such notes must be retired at the rate of 20% of the onginal amount issued annually.	notes must be retired at the rate	of 20% of the original ar	mount issued annually.			80051-01	80051-02	

Memo: Type 1 School Notes should be separately listed and totaled.

** if interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

^{**}Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

}}	Interest	Computed	(Insert Date)																
	Requirement	For Interest	*															00.	80051-02
	2015 Budget		For Principal						<i></i>									00.	80051-01
	Rate	of	Interest																
	Date	o	Maturity									\ \							
Amount	of Note	Outstanding	Dec. 31, 2014											#				00'	
	Original	Date of	lssue*									<i>k</i>							
	Original	Amount	Issued															00:	
	• •		Title or Purpose of Issue										0.		2.	3.	4.	Total	
		Original Original of Note Date Rate 2015 Budget Requirement	Original Original of Note Date Rate 2015 Budget Requirement Amount Date of Outstanding of of For Interest	Original Original Orisinal Issue* Amount Date of Outstanding of Original Size of Issue Iss	AmountAmountAmountOriginalOriginalOriginalOf NoteDate of IssueDate of IssueDec. 31, 2014Date of MaturityFor PrincipalFor Principal	Original Original of Note Date Rate 2015 Budget Requirement Amount Date of Outstanding of of For Interest Issue* Dec. 31, 2014 Maturity Interest For Principal **	Original Original of Note Date Rate 2015 Budget Requirement Amount Date of Outstanding of of For Interest Issued Issue* Dec. 31, 2014 Maturity Interest For Principal **	Original Amount Itle or Purpose of Issue* Original Amount Itle or Purpose of Issue* Original Original Original Amount Itle or Purpose of Issue* Original Original Original Original Original Original Itemst Original Original Original Original Original Itemst Original Original Original Original Itemst For Interest Itemst For Principal Itemst	Amount Date of Note Date Rate 2015 Budget Requirement of Note Date of Saue Issued Issued Issued Dec. 31, 2014 Maturity Interest For Principal **	Amount Date of Issue Iss	Amount Original Original of Note Date Rate 2015 Budget Requirement Amount Date of Outstanding of Original Issue* Dec. 31, 2014 Maturity Interest For Principal ** Title or Purpose of Issue Issued Issue* Dec. 31, 2014 Maturity Interest For Principal ** Title or Purpose of Issue Issue* Dec. 31, 2014 Maturity Interest For Principal ** Title or Purpose of Issue Issue* Dec. 31, 2014 Maturity Interest For Principal ** Title or Purpose of Issue Issue* Issue	Original Original Original of Note Date Rate 2015 Budget Requirement of Note Date of Sauce Issue* Dec. 31, 2014 Maturity Interest For Principal ** Title or Purpose of Issue Issue* Dec. 31, 2014 Maturity Interest For Principal ** Title or Purpose of Issue I	Original Original of Note Date Rate 2015 Budget Requirement Amount Date of Outstanding of Outstanding of Students Issued Issued Issue* Dec. 31, 2014 Maturity Interest For Principal **	Amount Original Origi	Amount Date of Title or Purpose of Issue Issued Original	Original Ori	Title or Purpose of Issue	Amount Original Origi	Original O

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

	IMPROVEMENTS	Balance - Jar	Balance - January 1, 2014					Balance - Dece	Ralance - December 31 2011
	Specify each authorization by purpose.			2014	Reserve for		Authorizations	Dalailice - Dece	111051 31, 2014
	Do not merely designate by a code #.	Funded	Unfunded	Authorizations	Encumbrances	Expended	Cancelled	Funded	Unfunded
1326	Various Capital Improvements	24,238.22						24 238 22	
1446/1469	Various 2008 Capital Improvements	26,153.35						26,153,35	
1551	Acquisition of Real Property		25,178.36						25 178 36
1557	Renovations to the Bathhouse, Con.Build., and Parking Lot		18,115.74						18 115 74
1562/1584	Various Capital Improvements and Equipment Acquisition		305,581.34			146,000.00			159 581 34
1592/1600	Various Capital Improvements and the Acq. Equipment		788,462.45		24,504.25	374,054.25			438.912.45
1616/1624	Various Capital Improvements and the Acq. Equipment		1,504,195.47		572,020.99	1,246,985.92			829.230.54
1626	Acquisition of Various Vehicles and Equipment		37,021.00			36,000.00			1 021 00
1641	Boardwalk Reconstruction and Equipment	500,000.00				500.00		499,500.00	
Total	-00002	550,391.57	2,678,554.36		596,525.24	1,803,540.17		549,891.57	1,472,039,43
Place	Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization	funding or refund	ling of an emerge	acitorizodti o voa					

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2014	80031-01	XXXXXXXXX	13,402.44
Received from 2014 Budget Appropriation *	80031-02	xxxxxxxxx	20,000.00
		XXXXXXXXX	
Improvement Authorizations Cancelled		XXXXXXXXX	
(financed in whole by Capital Improvement Fund)	80031-03	XXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminar	y Costs:	XXXXXXXXX	xxxxxxxxx
14-227 "N" Street Road Reconstruction		13,814.25	XXXXXXXXX
	•		XXXXXXXXX
			XXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04		XXXXXXXXX
			XXXXXXXXX
Balance December 31, 2014	80031-05	19,588.19	XXXXXXXXX
	Į.	33,402.44	33,402.44

^{*} The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

GENERAL CAPITAL FUND SSP SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2014	80030-01	XXXXXXXXX	
Received from 2014 Budget Appropriation *	80030-02	xxxxxxxxx	
Received from 2014 Emergency Appropriation *	80030-03	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014	80030-05	.00	xxxxxxxxx
		.00	.00

^{*} The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014

AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
	WA		
32-00	00	00	.00
	ll l	Amount Appropriated Authorized	Amount Appropriated Authorized Ordinance Amount Appropriated Authorized Ordinance

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	XXXXXXXXX	208,722.26
Premium on Sale of Bonds		xxxxxxxxx	
Funded Improvement Authorizations Cancelled		xxxxxxxxx	
Premium on Note Sale			24,690.91
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2014	80029-04	233,413.17	XXXXXXXXX
		233,413.17	233,413.17

BONDS ISSUED WITH A COVENANT OR COVENANTS

	\
1.	Amount of Serial Bonds Issued Under Provisions of Chapter 233,
	P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
	Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants;
	Outstanding December 31, 2014
2.	Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)
3.	Amount of Bonds Issued Under Item 1
	Maturing in 2015
4.	Amount of Interest on Bonds with a
	Covenant - 2015 Requirement
5.	Total of 3 and 4 - Gross Appropriation

7. Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks.

6. Less Amount of Special Trust Fund to be Used

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto. Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete (N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.					
	1.	Total.Tax Levy for the Year 2014 was			14,678,948.98
	2.	Amount of Item 1 Collected in 2014 (*)		14,355,679.02	
	3.	Seventy (70) Percent of Item 1			10,275,264.29
	(*)	Including prepayments and overpaymen	nts applied.		
В.	<u>\ </u>	molading propagation			
Ο.	1.	Did any maturities of bonded obligation	ıs or notes fall dı	ue during the vear 20	14?
		Answer YES or NO	YES		
	2.	Have Payments been made for all bond	ded obligations o	or notes due on or bef	ore
		December 31, 2014?			
		Answer YES or NO	YES	If answer is "NO"	Give details
		NOTE: If answer to Item P1 is	VES than Itam	P2 must be answer	ad
		NOTE: If answer to Item B1 is	· · · · · · · · · · · · · · · · · · ·		
C.	میل	Does the appropriation required to be included as the state of the sta			
		obligations or notes exceed 25% of the total		NO	s in the
bua	get	for the year just ended? Answer YES or NC);	NO	
D.					
	1.	Cash Deficit 2013			
	2.	4% of 2013 Tax Levy for all purposes:			
		Levy		=	.00
	3.	Cash Deficit 2014	NA		
	4.	4% of 2014 Tax Levy for all purposes:	,		
		Levy		=	.00
E.		Unpaid	2013	2014	Total
	1.	State Taxes			.00
	2.	County Taxes		14,005.73	14,005.73
	3.	Amounts due Special Districts			.00
	4.	Amounts due School Districts			
		for Local School Tax		917,205.61	917,205.61

SHEETS 40 to 68 (or 68-A), INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions on Sheet 2.

NO WATER UTILITY

POST CLOSING

TRIAL BALANCE - WATER - SEWER UTILITY FUND

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

2,270,378.26 200.00	Credit
200.00	
200.00	
7 500 00	
7 500 00	
7,000.00	
13.56	
265,301.46	
	439,012.31
	16,089.63
	8,609.91
	114,729.50
	3,316.08
	26,427.36
	1,427.22
	88,450.69
	698,062.70
	265,301.46
	1,580,029.12
2,543,393.28	2,543,393.28
	265,301.46

(Do not crowd - add additional sheets)

Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER - SEWER UTILITY FUND

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Capital Fund:		
Cash	1,417,476.58	
Due From NJEIT Trust	227,446.00	
Performance Deposit - NJDOT	50,000.00	
Performance Deposit - OCUA	2,000.00	
Fixed Capital	7,788,297.01	
Fixed Capital Authorized and Uncompleted	19,143,775.00	
Improvement Authorizations:		
Funded		434,262.58
Unfunded		2,072,779.68
Reserve for Encumbrances		519,867.14
Reserve for Amortization		5,894,921.01
Reserve for Deferred Amortization		4,699,725.37
Reserve for Debt Service		34,077.92
Reserve for Insurance Proceeds		510.00
Serial Bonds		1,893,376.00
Bond Anticipation Notes		4,083,215.00
NJ Environmental Infrastructure Trust Loan		8,818,729.63
Capital Improvement Fund		112,365.00
Fund Balance		65,165.26
Est. Proceeds Bonds and Notes Authorized	1,542,105.00	
Bonds and Notes Authorized but not Issued		1,542,105.00
	30,171,099.59	30,171,099.59

(Do not crowd - add additional sheets)

SSP

POST CLOSING TRIAL BALANCE

WATER - SEWER UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED AS AT DECEMBER 31, 2014

AS AT DECEMBER 3	1, 2014	
Title of Account	Debit	Credit
<u> </u>		
D		
N. Control of the con		
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		1
(Do not crowd - add addition	nal sheets)	

SSP

ANALYSIS OF WATER - SEWER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO

LIABILITIES AND SURPLUS

					•			
Title of Liability to which Cash			RECI	ECEIPTS				
and Investments are Pledged	Balance Dec. 31, 2013	Assessments and Liens	Current Budget				Disbursements	Balance Dec. 31, 2014
Assessment Serial Bond Issues:	XXXXXXXXX	XXXXXXXXX	×	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX		XXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
				a. J. Market				
			11	i de la companya de l				
				Ť				
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXX	XXXXXXXXXX	XXXXXXXXX	XXXXXXXX	XXXXXXXXX	×××××××××××××××××××××××××××××××××××××××	×××××××××××××××××××××××××××××××××××××××	XXXXXXXXXX
	The second second							
Totals	00.	00.	00.	00:	00.	00	00	00
* Show as red figure.								

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	1,045,529.00	1,045,529.00	
Operating Surplus Anticipated with Consent	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
of Director of Local Govt. Services			
Rents	2,400,000.00	2,559,480.60	159,480.60
Fire Hydrant Service	7,500.00	7,500.00	
Elavated Tank Lease	161,205.00	196,336.69	35,131.69
Reserve for Hurricane Sandy	32,400.00		(32,400.00)
FEMA Reimbursements	42,600.00	42,600.00	
Miscellaneous	40,000.00	42,289.67	2,289.67
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXX	xxxxxxxx	XXXXXXXXX
Subtotal	3,729,234.00	3,893,735.96	164,501.96
Deficit (General Budget) **			
	3,729,234.00	3,893,735.96	164,501.96

^{**}Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		3,686,634.00
Added by N.J.S. 40A:4-87		42,600.00
Emergency		
Total Appropriations		3,729,234.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		3,729,234.00
Deduct Expenditures:		
Paid or Charged	3,136,475.75	
Reserved	439,012.31	
Surplus (General Budget) **		
Total Expenditures		3,575,488.06
Unexpended Balance Cancelled (See Footnote)		153,745.94

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

STATEMENT OF 2014 OPERATION WATER - SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water - Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)" Section 2 should be filled out in every case.

Section 1:

xxxxxxxxx	
	4.
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XXXXXXXXX	
xxxxxxxxx	
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xxxxxxxxx	
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xxxxxxxxx	
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	.00
xxxxxxxxx	
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	.00 XXXXXXXXX XXXXXXXX XXXXXXXX .00 XXXXXXXX

SECTION 2:

The following Item of "2013 Appropriation Reserves Cancelled in 2014" is due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water - Sewer Utility for 2013:

2013 Appropriation Reserves Cancelled in 2014	338,971.98	
Less: Anticipated Deficit in 2013 Budget - Amount Received	xxxxxxxxx	
and Due from Current Fund - If none, enter "None"	none	
*Excess (Revenue Realized)		338,971.98

^{**} Items must be shown in same amounts on Sheet 58.

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXX	164,501.96
Unexpended Balances of Appropriations	XXXXXXXXX	153,745.94
Miscellaneous Revenue Not Anticipated	XXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXXXXX	338,971.98
Deficit in Anticipated Revenue	.00	XXXXXXXXX
		XXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXX	.00
Excess in Operations - to Operating Surplus	657,219.88	XXXXXXXXX
*See <u>restriction</u> in amount on Sheet 59, SECTION 2	657,219.88	657,219.88

OPERATING SURPLUS - WATER - SEWER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXXX	1,968,338.24
Excess in Results of 2014 Operations	XXXXXXXXX	657,219.88
Amount Appropriated in 2014 Budget -Cash	1,045,529.00	XXXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written	xxxxxxxxx	xxxxxxxxx
Consent of Director of Local Government Services	.00	xxxxxxxxx
Balance December 31, 2014	1,580,029.12	XXXXXXXXX
	2,625,558.12	2,625,558.12

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM WATER - SEWER UTILITY - TRIAL BALANCE)

Cash	2,270,578.26
Investments	
Interfund Accounts Receivable	7,513.56
Subtotal	2,278,091.82
Deduct Cash Liabilities Marked with "C" on Trial Balance	698,062.70
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,580,029.12
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.	1,580,029.12

^{*} In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

Balance December 31, 2013		332,136.70
Increased by:		
Water - Sewer Rents Levied		2,492,645.36
		2,824,782.06
Decreased by:		
Collections	2,551,699.02	
Overpayments applied	7,781.58	
Transfer to Water - Sewer Liens		
Other		
		2,559,480.60
Balance December 31, 2014		265,301.46
SCHEDULE OF WATER - SEWER	R UTILITY LIENS	
Balance December 31, 2013		
Increased by:		
Transfers from Accounts Receivable	.00	
Penalties and Costs		
Other		
		.00
		.00
Decreased by:		
Collections		
Other		
	\	.00
Balance December 31, 2014	,	.00
	\	
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SSP

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-WATER - SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

Cause	ed By	Amount Dec. 31, 2013 Per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
. Emergency Author					
. Special Emergenc	y-Hurricane	100,000.00	100,000.00		
					
•			-		
		-			-
· ·					
).		- 			
J	* Do not includ	de items funded or	refunded as list	ed below.	
		ATIONS UNDER N.J.:			
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2.				<u> </u>	
3.					
4.			\times		
5.		<u>//~</u> -	\		
		/4 /	\		
JUDGEN	MENTS ENTER	ED AGAINST MUN	IICIRALITY AND	NOT SATISF	
					Appropriated
					for in Budget
	In favor of	On Account of	Date Entered	Amount	of Year 2015
1.			$\overline{}$		
2. 3.			$\overline{}$		
3. 4.		· · · · · · · · · · · · · · · · · · ·	\		
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SCHEDULE OF BONDS ISSUED AND OUTSTANDING SSP **AND 2015 DEBT SERVICE FOR BONDS**

WATER - SEWER UTILITY ASSESSMENT BONDS

			2015 Debt
	Debit	Credit	Service
Outstanding, January 1, 2014	XXXXXXXXX		
Issued	xxxxxxxxx		
Paid		XXXXXXXXXX	
	1/1/2		
	4		
Outstanding, December 31, 2014	.00	xxxxxxxxx	
	\ 00	.00	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds*			

WATER - SEWER UTILITY CAPITAL BONDS

			2015 Debt
	Debit	Credit	Service
Outstanding, January 1, 2014	XXXXXXXXXX	2,072,772.00	
Issued	XXXXXXXXXX		
Paid	179,396.00	XXXXXXXXX	
Outstanding, December 31, 2014	1,893,376.00	XXXXXXXXX	
	2,072,772.00	2,072,772.00	
2015 Bond Maturities - Capital Bonds			179,396.00
2015 Interest on Bonds*		74,755.45	
Total "Interest on Bonds - Debt Service" (*Items)			74,755.45

INTEREST ON BONDS - WATER - SEWER UTILITY BUDGET

2015 Interest on Bonds (*Items)	74,755.45	
Less: Interest Accrued to 12/31/14 (Trial Balance)	24,918.49	
Subtotal	49,836.95	
Add: Interest to be Accrued as of 12/31/15	22,900.28	
Required Appropriation 2015		72,737.23

LIST OF BONDS ISSUED DURING 2014

	2015	Amount	Date of	Interest
Purpose	Maturity	Issued	Issue	Rate
Total	.00	.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING SSP AND 2015 DEBT SERVICE FOR LOANS

WATER - SEWER UTILITY NJ ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN

	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	XXXXXXXXX	9,344,134.25	
Issued	XXXXXXXXX		
Paid	525,404.62	XXXXXXXXX	
Outstanding, December 31, 2014	8,818,729.63	XXXXXXXXX	
	9,344,134.25	9,344,134.25	
2015 Loan Maturities			529,577.80
2015 Interest on Loans*		207,380.00	

INTEREST ON LOANS - WATER - SEWER UTILITY BUDGET

2015 Interest on Loans (*Items)	207,380.00	
Less: Interest Accrued to 12/31/14 (Trial Balance)	86,408.33	
Subtotal	120,971.67	
Add: Interest to be Accrued as of 12/31/15	81,741.67	
Required Appropriation 2015	202,713.33	

LIST OF LOANS ISSUED DURING 2014

	2015	Amount	Date of	Interest
Purpose	Maturity	Issued	Issue	Rate
Total	.00	.00		

				Amount					
		Original	Original	of Note	Date	Rate	2015 Budget Requirement	Requirement	Interest
		Amount	Date of	Outstanding	of	of		For Interest	Computed to
	Title or Purpose of Issue	Issued	lssue*	Dec. 31, 2014	Maturity	Interest	For Principal	*	(Insert Date)
_	1493-Phase II of the Water Sewer Infrastructure In	3,400,000.00	12/27/2013	3,060,000.00	6/10/2015	1.500%	340,000.00	23,332.50	6/10/2015
7	1497-Various Water and Sewer Infrastructure Impt	731,275.00	12/23/2009	342,374.00	12/09/2015	1.500%	73,000.00	5,135.61	12/09/2015
က	1497-Various Water and Sewer Infrastructure Impt	200,000.00	12/23/2011	160,000.00	12/09/2015	1.500%	20,000.00	2,400.00	12/09/2015
4	1593 Various Water and Sewer Improvements	310,000.00 12/11/2012	12/11/2012	248,000.00	12/09/2015	1.500%	31,000.00	3,720.00	12/09/2015
2	1593 Various Water and Sewer Improvements	9,801.00	12/11/2013	8,801.00	12/09/2015	1.500%	1,000.00	132.02	12/09/2015
9	1617-Various Water and Sewer Improvements	293,039.48	12/11/2013	264,040.00	12/09/2015	1.500%	29,000.00	3.960.60	12/09/2015
7									
80									
6									
10									
7									
12									
13									
14									
15									
	Total	4,944,115.48		4,083,215.00			494,000.00	38,680.73	
								, , , , , , , , , , , , , , , , , , , ,	

the rate of 20% of the original amount issued annually.	not the renewal date of subsequent notes which were issued
Such notes must be retired at	for a particular improvement,
J.S. 40A:Z-8(b) with "C".	irst money was borrowed
ites issued under N.,	to the date when the f
Designate an Capital No	nal Date of Issue" refers
	"Origir

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER - SEWER UTILITY BUDGET

 2015 Interest on Notes
 38,680.73

 Less: Interest Accrued to 12/31/14 (Trial Balance)
 3,402.68

 Subtotal
 35,278.05

 Add: Interest to be Accrued as of 12/31/15
 1,233.46

 Required Appropriation - 2015
 36,511.51

DEBT SERVICE SCHEDULE FOR WATER - SEWER UTILITY ASSESSMENT NOTES

	= >>.	>>						
	00	00			00		00.	Total
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(lecort Date)	* *	For Princinal	Interest	Maturity	Dec. 31, 2014	ssue*	penssl	Title or Purpose of Issue
Computed	For Interest		of	of	Outstanding	Date of	Amount	
Interest	2015 Budget Requirement	2015 Budget	Rate	Date	of Note	Original	Original	
					Amount			

Important: If there is more than one utility in the municipality, dentify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Water - Sewer Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Water Utility Assessment Budget or written intent of permanent funding autimitted with statement.

**Interest on Water - Sewer Utility Assessment Notes must be included in the Water - Sewer Utility Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

SSP SSP SSP	Amount	of Lease Obligation 2015 Budget Requirement	LL.										X					Total 00.	
			Tide of Fulpose of Issue	1.	2.	3.	4.	5.	6.	7.	8	6	10.	11.	12.	13.	14.		, Age

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (WATER - SEWER UTILITY CAPITAL FUND)

IMPROVEMENTS	Balance - Jar	Balance - January 1, 2014					Balance - December 31, 2014	mber 31, 2014
			2014	Reserve for		Authorizations		
	Funded	Unfunded	Authorizations	Encumbrances	Expended	Cancelled	Funded	Unfunded
Various Water and Sewer Improvements	434,262.58	593,036.00		99,516.52	99,516.52		434,262.58	593,036.00
Phase II of the Infrastructure Improvements		861,496.24		2,826,126.25	3,059,952.50			627,669.99
		34,532.99		49,497.70	49,497.70			34 532 99
Various Water and Sewer Improvements		486,386.50		41,761.41	40,861.41			487 286 50
Various Water and Sewer Improvements		331,276.25		56,988.75	58,010.80			330,254.20
70000-	434,262.58	2,306,727.98	00.	3,073,890.63	3,307,838.93	00.	434,262.58	2,072,779.68
>>>	J. ~~. 4~4. F. ~~.	Z,000,121.00.1	20.	0,070,030.00	3,307,630.83	l vo.	434,20	27.58

Place an * before each item of "Improvement" which represents a funding of refunding of an emergency authorization.

WATER - SEWER UTILITY CAPITAL FUND SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXXXXX	112,365.00
Received from 2014 Budget Appropriation*	XXXXXXXXX	
	XXXXXXXXX	
Improvement Authorizations Cancelled	XXXXXXXXX	XXXXXXXXX
(financed in whole by the Capital Improvement Fund)	XXXXXXXXX	
List by Improvements - Direct Charges made for Preliminary Costs:	XXXXXXXXX	XXXXXXXXXX
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		XXXXXXXXX
		XXXXXXXXX
Balance December 31, 2014	112,365.00	XXXXXXXXX
	112,365.00	112,365.00

WATER - SEWER UTILITY CAPITAL FUND SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Ti Ti	
	Debit	Credit
Balance January 1, 2014	XXXXXXXXX	
Received from 2014 Budget Appropriation*	XXXXXXXXX	
Received from 2014 Emergency Appropriation*	XXXXXXXXX	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		XXXXXXXXX
Balance December 31, 2014	.00	XXXXXXXXX
	.00	.00

^{*} The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER - SEWER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)
WATER - SEWER UTILITIES ONLY

				
Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
			2.4	0.1110110413
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	18			
	1/2			
		\		
Total	.00	.00	.00	.00

WATER - SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit	Credit
Balance January 1,2014	XXXXXXXXX	45,025.11
Premium on Sale of Bonds	XXXXXXXXX	
Funded Improvement Authorizations Cancelled	XXXXXXXXX	
Premium on Sale of Notes		20,140.15
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2014 Budget Revenue		xxxxxxxxx
Balance December 31,2014	65,165.26	XXXXXXXXX
	65,165.26	65,165.26

POST CLOSING

TRIAL BALANCE - MARINA UTILITY FUND

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

T''		
Title of Account	Debit	Credit
Operating Fund		
Cash	512,250.50	
Cash - Change Fund/Petty Cash	600.00	
Appropriation Reserves		57,401.37
Reserve for Encumbrances		12,243.36
State Sales Tax Payable		945.35
Prepaid Slip Rental Fees		158,576.43
Interfunds:		
Marina Utilitity Capital Fund		40,000.00
Trust-Other Fund		414.40
Accrued Interest on Bonds, Loans and Notes		8,737.00
		278,317.91
Operating Fund Balance		234,532.59
	512,850.50	512,850.50
	_	
	-	

POST CLOSING

TRIAL BALANCE - MARINA UTILITY FUND

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Capital Fund		
Est. Proceeds Bonds and Notes Authorized	500.00	
Bonds and Notes Authorized but not Issued		500.00
Cash	1,033,131.02	
Fixed Capital	2,355,994.96	
Fixed Capital Authorized and Uncompleted	1,709,424.73	
Interfund-Marina Utility Operating Fund	40,000.00	
Improvement Authorizations:		
Funded		48,285.94
Unfunded		297,769.32
Reserve for Encumbrances		47,277.00
Reserve for FEMA Proceeds		523,724.93
Reserve for Amortization		1,646,759.96
Reserve for Deferred Amortization		497,350.73
Serial Bonds		287,574.00
Bond Anticipation Notes		924,000.00
Green Trust Loans Payable		709,235.00
Interfund-Water-Sewer Utility Operating Fund		13.56
Capital Improvement Fund		149,575.45
Fund Balance		6,984.82
	5,139,050.71	5,139,050.71

POST CLOSING TRIAL BALANCE

MARINA UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED AS AT DECEMBER 31, 2014

AS AT DECEMBER 31	, 2014	
Title of Account	Debit	Credit
M	A	

ANALYSIS OF MARINA UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO

LIABILITIES AND SURPLUS

				,) ±)				
Title of Liability to which Cash			RECE	RECEIPTS				
and Investments are Pledged	Balance Dec. 31, 2013	Assessments and Liens	Current Budget				Disbursements*	Bafance Dec. 31, 2014
Assessment Serial Bond Issues:	XXXXXXXXX	XXXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX XXXXXXXXX	XXXXXXXX
							- property is	
				\ K				
				P				
Assessment Bond Anticipation Notes:	XXXXXXXXX	XXXXXXXXX	XXXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXXX	XXXXXXXX	XXXXXXXX
		- Andrewson of the second						
Other Liabilities								
Trust Surplus								
*Less Assete "Unfinanced"	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXXX
							2000000	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\
Totals	00.	00.	00'	00°	00.	00	00	00
* Show as red figure.								

Show as red figure.

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	141,560.00	141,560.00	Donoit
Operating Surplus Anticipated with Consent			xxxxxxxxx
of Director of Local Govt. Services			
Boat Slip Rental Fees	260,000.00	315,723.86	55,723.86
Miscellaneous	20,000.00	29,450.53	9,450.53
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
	404 500 00	100 701 00	07.474.00
Subtotal Product 1 **	421,560.00	486,734.39	65,174.39
Deficit (General Budget) **			
	421,560.00	486,734.39	65,174.39

^{**}Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59A.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXX
Adopted Budget		421,560.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		421,560.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		421,560.00
Deduct Expenditures:		
Paid or Charged	362,288.93	
Reserved	57,401.37	
Surplus (General Budget) **		
Total Expenditures		419,690.30
Unexpended Balance Cancelled (See Footnote)		1,869.70

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

STATEMENT OF 2014 OPERATION MARINA UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Marina Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)" Section 2 should be filled out in every case.

Section 1:

Section 1.		
Revenue Realized:	XXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Cancelled *		
Total Revenue Realized		.00
Expenditures:	XXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	.00	
Less: Deferred Charges Included in	XXXXXXXXXX	
Above "Total Expenditures"		
Total Expenditures - As Adjusted		.00
Excess		.00
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2014 Operation"	XXXXXXXXX	
("Excess in Operations" - Sheet A60)	.00	
Deficit		.00
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2014 Operation"	XXXXXXXXX	
("Operating Deficit - to Trial Balance" - Sheet A60	.00	

SECTION 2:

The following Item of "2013 Appropriation Reserves Cancelled in 2014" is due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Marina Utility for 2013:

2013 Appropriation Reserves Cancelled in 2014	71,021.09	
Less: Anticipated Deficit in 2013 Budget - Amount Received	xxxxxxxxx	
and Due from Current Fund - If none, enter "None"	none	
*Excess (Revenue Realized)		71,021.09

^{**} Items must be shown in same amounts on Sheet A58.

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXX	65,174.39
Unexpended Balances of Appropriations	XXXXXXXXX	1,869.70
Miscellaneous Revenue Not Anticipated	XXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXXXXX	71,021.09
Accrued Interest Payable Cancelled		1,395.82
Deficit in Anticipated Revenue	.00	XXXXXXXXX
		XXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	.00
Excess in Operations - to Operating Surplus	139,461.00	XXXXXXXXX
*See restriction in amount on Sheet A59, SECTION 2	139,461.00	139,461.00

OPERATING SURPLUS - MARINA UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	236,631.59
Excess in Results of 2014 Operations	XXXXXXXXX	139,461.00
Amount Appropriated in 2014 Budget -Cash	141,560.00	XXXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written	XXXXXXXXX	xxxxxxxxx
Consent of Director of Local Government Services	.00	XXXXXXXXX
Balance December 31, 2014	234,532.59	XXXXXXXXX
	376,092.59	376,092.59

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM MARINA UTILITY - TRIAL BALANCE)

Cash	512,850.50
Investments	
Interfund Accounts Receivable	
Subtotal	512,850.50
Deduct Cash Liabilities Marked with "C" on Trial Balance	278,317.91
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	234,532.59
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.	234,532.59

^{*} In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

Balance December 31, 2013	-	
Increased by:		
Marina Rents Levied		315,723.86
		315,723.86
Decreased by:		
Collections	168,010.94	
Overpayments applied		
Transfer to Marina Liens		
Other	147,712.92	
		315,723.86
Balance December 31, 2014		.00
	•	
SCHEDULE OF MARINA	UTILITY LIENS	
Balance December 31, 2013		
Increased by:		
increased by.		
Increased by: Transfers from Accounts Receivable	.00	
\	.00	
Transfers from Accounts Receivable Penalties and Costs	.00	
Transfers from Accounts Receivable	.00	.00
Transfers from Accounts Receivable Penalties and Costs		
Transfers from Accounts Receivable Penalties and Costs Other		.00
Transfers from Accounts Receivable Penalties and Costs Other Decreased by:		
Transfers from Accounts Receivable Penalties and Costs Other Decreased by: Collections		
Transfers from Accounts Receivable Penalties and Costs Other Decreased by:		.00
Transfers from Accounts Receivable Penalties and Costs Other Decreased by: Collections		
Transfers from Accounts Receivable Penalties and Costs Other Decreased by: Collections Other		.00
Transfers from Accounts Receivable Penalties and Costs Other Decreased by: Collections		.00
Transfers from Accounts Receivable Penalties and Costs Other Decreased by: Collections Other	.00	.00
Transfers from Accounts Receivable Penalties and Costs Other Decreased by: Collections Other	.00	.00
Transfers from Accounts Receivable Penalties and Costs Other Decreased by: Collections Other		.00

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-MARINA UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet/29)

Cause		Amount Dec. 31, 2013 Per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
. Emergency Author					
			-		
	-			7	
				1	
				/	
).					
	* Do not include	e items funded or	refunded as list	ed below.	
	0\/ AUTUODIZA	TIONS UNDER N			DEE.1
		TIONS UNDER N	/		
FUND	ED OR REFUNL	DED UNDER N.J.	./4	N.J.S. 4UA:2-5	7
	Date	h	//\T Purpose		Amount
1.	Date		Fulpose		Amount
2.					
3.					
4.					
5.					
O.					
JUDGEM	IENTS ENTERE	D AGAINST MUN	NICIPALITY AND	NOT SATISF	FIED
					Appropriated
	/	/			for in Budget
	In favor of	On Account of	Date Entered	Amount	of Year 2015
1.					
2.					
3.					
4.					

SCHEDULE OF BONDS ISSUED AND OUTSTANDING SSP **AND 2015 DEBT SERVICE FOR BONDS**

MARINA UTILITY ASSESSMENT BONDS

			2015 Debt
	Debit	Credit	Service
Outstanding, January 1, 2014	XXXXXXXXX		
Issued	xxxxxxxxx		
Paid	X	XXXXXXXXX	
	11/1		
Outstanding, December 31, 2014	.00	XXXXXXXXX	
	.00.	.00	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds*			

MARINA UTILITY CAPITAL BONDS

			2015 Debt
	Debit	Credit	Service
Outstanding, January 1, 2014	XXXXXXXXXX	314,835.00	
Issued	XXXXXXXXXX		
Paid	27,261.00	xxxxxxxxx	
Outstanding, December 31, 2014	287,574.00	XXXXXXXXX	
	314,835.00	314,835.00	
2015 Bond Maturities - Capital Bonds			27,261.00
2015 Interest on Bonds*		11,354.00	
Total "Interest on Bonds - Debt Service" (*Items)			11,354.00

INTEREST ON BONDS - MARINA UTILITY BUDGET

2015 Interest on Bonds (*Items)	11,354.00	
Less: Interest Accrued to 12/31/14 (Trial Balance)	3,764.00	
Subtotal	7,590.00	
Add: Interest to be Accrued as of 12/31/15	3,459.00	
Required Appropriation 2015		11,049.00

LIST OF BONDS ISSUED DURING 2014

	2015	Amount	Date of	Interest
Purpose	Maturity	Issued	Issue	Rate
		142		
		W		
Total	.00	.00.		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING SSP AND 2015 DEBT SERVICE FOR LOANS

MARINA UTILITY GREEN TRUST LOAN

	Dobit	Crodit	2015 Debt
	Debit	Credit	Service
Outstanding, January 1, 2014	XXXXXXXXX	796,051.30	
Issued	XXXXXXXXXX		
Paid	86,816.30	XXXXXXXXX	
Outstanding, December 31, 2014	709,235.00	xxxxxxxxx	
	796,051.30	796,051.30	
2015 Loan Maturities			88,561.32
2015 Interest on Loans*		13,744.10	

INTEREST ON LOANS - MARINA UTILITY BUDGET

2015 Interest on Loans (*Items)	13,744.10	
Less: Interest Accrued to 12/31/14 (Trial Balance)		
Subtotal	13,744.10	
Add: Interest to be Accrued as of 12/31/15		
Required Appropriation 2015		13,744.10

LIST OF LOANS ISSUED DURING 2014

			,	
	2015	Amount	Date of	Interest
Purpose	Maturity	ksued	Issue	Rate
		\ <u>\</u>		
		MA		
Total	.00	.00		

			Amount					
	Original	Original	of Note	Date	Rate	2015 Budget	2015 Budget Requirement	Interest
	Amonnt	Date of	Outstanding	of	oţ		For Interest	Computed to
Title or Purpose of Issue	penssi	lssue*	Dec. 31, 2014	Maturity	Interest	For Principal	**	(Insert Date)
1 1618-Various Marina Utility Improvements	710,000.00	5/29/2013	639,000.00	5/28/2015	1.250%	71,000.00	7,987.50	5/28/2015
2 1591-Various Marina Utility Improvements	285,000.00	12/10/2014	285,000.00	12/09/2015	1.500%	28,500.00	4,275.00	12/09/2015
3								
4								
5								
9								
8								
6								
10								
11								
12								
13								
14								
15								
Total	995,000.00		924,000.00			99,500.00	12,262.50	

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"C". Such
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(b) with "C".
្នុំ
(b) with "C".
Issued under N.J.S. 40A:2-8(b) with "C".
" Issued under N.J.S. 40A:2-8(b) with "C".
(b) with "C".
al Notes" Issued under N.J.S. 40A:2-8(b) with "C".
" Issued under N.J.S. 40A:2-8(b) with "C".
l "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C".
l "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C".
al Notes" Issued under N.J.S. 40A:2-8(b) with "C".
gnate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C".
Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C".
l "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C".

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or **Original Date of Issue* refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. written intent of permanent financing submitted with statement

INTEREST ON NOTES - MARINA UTILITY BUDGET 2015 Interest on Notes 12,262.50 Less: Interest Accrued to 12/31/14 (Trial Balance) 4,973.00 Subtotal 7,289.50 Add: Interest to be Accrued as of 12/31/15 7,018.00 Required Appropriation - 2015 14,307.50

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR MARINA UTILITY ASSESSMENT NOTES

		1						
			Amount					
	Original	Original	of Note	Date	Rate	2015 Budget Requirement	Requirement	Interest
	Amount	Date of	Outstanding	oę	of		For Interest	Computed
Title or Purpose of Issue	lssned	lssue*	Dec. 31, 2014	Maturity	Interest	For Principal	**	(Insert Date)
1.								
2.								
3.								
4.								
5.	/							
6.								
7.		/						
8.		/						
9.								
10.			N					
11.		7						
12.			/					
13.								
14.								
Total	00.		00'			00.	00.	
Important: If there is more than one utility in the municipality, identify each note. Memo: "See Sheet 33 for clarification of "Original Date of Issue"	y each note.							
サイド・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・								

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Marina Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2013 Dedicated Water Utility Assessment Budget or written intent of permanent funding submitted with statement.

**Interest on Marina Utility Assessment Notes must be included in the Marina Utility Fund Budget appropriation "Interest on Notes"

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

		Amount of Lease Obligation	2015 Budget Requirement	Requirement
		Outstanding		For Interest
Title or Purpose of Issue	Purpose	Dec. 31, 2014	For Principal	and Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8	2/2			
6			į	
10.				
11.				
12.				donners and the second
13.				
14.				
	Total	00.	00'	.00

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (MARINA UTILITY CAPITAL FUND)

IMPROVEMENTS	Balance - Jar	Balance - January 1, 2014					Balance - Dece	December 31, 2014
Specify each authorization by purpose.			2014	Reserve for		Authorizations		
Do not merely designate by a code #.	Funded	Unfunded	Authorizations Encumbrances	Encumbrances	Expended	Cancelled	Funded	Unfunded
1445/1563								
Various Marina Utility Improvements	52,004.21	500.00			10,250.00		41,754.21	200.00
1477								
Various Marina Utility Improvements	356.50						356.50	
1483								
Various Marina Utility Improvements	6,175.23						6,175.23	
1591								
Various Marina Utility Improvements		284,035.00			32,500.00			251,535.00
1618								
Various Marina Utility Improvements		46,111.86		20,132.75	20,510.29			45,734.32
Total 70000-	58,535.94	330,646.86	.00	20,132.75	63,260.29	00.	48,285.94	297,769.32

Place an * before each item of "Improvement" which represents a funding of refunding of an emergency authorization.