

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

SSP

POPULATION LAST CENSUS: 1,579
NET VALUATION TAXABLE 2014: \$1,118,987,352
MUNICODE: 1527
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.**

Borough of Seaside Park, County of Ocean

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a, 63 to 65a and A63 to A65a (if applicable) are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name: _____

Title: Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Edward J. Simone, am the Chief Financial Officer, License #N-1544, of the Borough of Seaside Park, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature: _____

Title: Chief Financial Officer

Address: 1701 North Ocean Avenue, Seaside Park, NJ 08752

Phone Number: 732-793-3700

Fax Number: 732-793-3737

email address: finance@seasideparknj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

SSP

Preparation by Registered Municipal Accountant

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Seaside Park as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters

came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

Edward J. Simone
Registered Municipal Accountant No. 477
William E. Antonides and Company
P.O. Box 1137
Wall, NJ 07719
Phone Number: 732-681-0980
Fax Number: 732-681-4033

Certified by me

This _____ day of _____, 2015

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed name: Robert A. NORA
Signature: Robert A. Nore
Certificate #: 002298
Date: 2/5/15

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;

2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;

3. The tax collection rate exceeded 90%;

4. Total deferred charges did not equal or exceed 4% of the total tax levy;

5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and

6. There was no operating deficit for the previous fiscal year.

7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.

8. The municipality did not conduct a tax levy sale the previous year and does not plan to conduct one in the current year.

9. The current year budget does not contain an appropriation of levy "CAP Waiver".

10. The municipality will not apply for Extraordinary Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

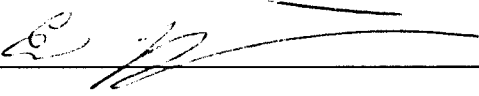
Municipality:

Borough of Seaside Park

Chief Financial Officer:

Edward J. Simone

Signature:



Certificate Number:

N-1544

Date:

5-5-2015

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Borough of Seaside Park

Chief Financial Officer:

Edward J. Simone

Signature:

Certificate Number:

N-1544

Date:

21600XXXX

Federal ID #

Borough of Seaside Park

Municipality

Ocean

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: December 31, 2014

	(1) Federal Programs Expended (Administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 6,730,427.01	\$ 198,989.09	\$

Type of Audit required by OMB A-133 and OMB 04-04:

- ☒ Single Audit
- ☐ Program Specific Audits
- ☐ Financial Statement Audit Performed in Accordance
with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending after December 31, 2003. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through agencies. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature of Chief Financial Officer

2-5-15
Date

IMPORTANT!

SSP

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Seaside Park, County of Ocean during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: NA

Title: Registered Municipal Accountant

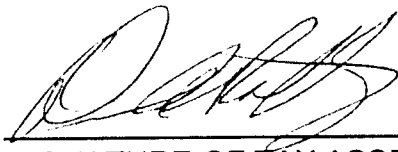
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$. 1,15,980,500


SIGNATURE OF TAX ASSESSOR

Borough of Seaside Park
MUNICIPALITY

Ocean
COUNTY

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	5,655,681.18	
Cash - Change Fund	1,575.00	
Delinquent Property Taxes Receivable	258,573.46	
Revenue Accounts Receivable	23,061.04	
Interfund		
Other Trust Fund	424.00	
General Capital Fund	17,650.00	
Grant Fund	387,770.70	
Appropriation Reserves		941,706.20
Reserve for Encumbrances		198,482.50
Tax Overpayments		8,291.41
Prepaid Taxes		230,008.18
Due To State of New Jersey-Construction Fees		2,949.00
Due to State of New Jersey (P.L. 1971, Ch. 20)		1,491.37
Revenue Reserves:		
Sale of Municipal Assets		282,800.00
Storm Damage		995,235.53
Prepaid Beach Badges		19,355.00
County Taxes Payable		14,005.73
School Taxes Payable		204,427.00
Regional School District Tax Payable		712,778.61
Interfund-Water Sewer Operating Fund		7,500.00
Accounts Payable		51,030.34
Spending Reserves:		
Hurricane Damage		123,258.49
Reassessment		20,711.98
		3,814,031.34
Reserve for Receivables and Other Assets		687,479.20
Fund Balance		1,843,224.84
	6,344,735.38	6,344,735.38

C

SSP

ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2014

[illegible]

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

SSP

[illegible]

Sheet 5

SSP

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

[illegible]

(Do not crowd - add additional sheets)

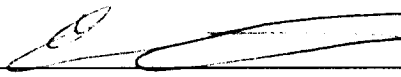
MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2013	(1) \$	5,838.66
	x	<u>25%</u>
	(2) \$	1,459.67
Municipal Public Defender Trust Cash Balance December 31, 2014	(3) \$	3,023.81

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = \$.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer:	<u>Edward J. Simone</u>
Signature:	<u></u>
Certificate Number:	<u>N-1544</u>
Date:	<u>2-6-2015</u>

Schedule of Trust Fund Deposits and Reserves

SSP

Purpose	Amount			Balance as at Dec. 31, 2014
	Dec. 31, 2013			
	Per Audit Report	Increases	Decreases	
1 POAA	\$ 5,171.28	\$ 2,066.00	\$ 878.25	\$ 6,359.03
2 Unemployment	11,606.98	7,894.06		19,501.04
3 Escrow Deposits	12,333.75	24,864.99	29,985.95	7,212.79
4 Tax Sale Premiums	192,300.00	67,900.00	119,700.00	140,500.00
5 Outside Police Employment	20,776.54	131,934.67	113,427.28	39,283.93
6 Reserve for Sick Leave	47,874.96			47,874.96
7 3RD Party Tax Title Liens	31,294.31	173,607.67	202,639.05	2,262.93
8 Public Defender	2,386.05	4,244.50	3,606.74	3,023.81
9 Recreation Trust	35,483.09	51,698.27	55,446.50	31,734.86
10 Law Enforcement	4,897.49	3,146.99	1,747.50	6,296.98
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
Totals:	\$ 364,124.45	\$ 467,357.15	\$ 527,431.27	\$ 304,050.33

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO

SSP

LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2013	RECEIPTS					Transfer	Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget						
Assessment Serial Bond Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Other Liabilities									
Trust Surplus	93,667.25								93,667.25
*Less Assets "Unfinanced"	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Totals	93,667.25	.00	.00	.00	.00	.00	.00	.00	93,667.25

* Show as red figure.

SSP

AS AT DECEMBER 31, 2014

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31,2014 (cont'd) SSP

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current	
Shore Community Bank	
Account Ending in XXXX	5,710,976.85
Trust - Assessment	
Shore Community Bank	
Account Ending in XXXX	93,667.25
Trust - Animal Control	
Shore Community Bank	
Account Ending in XXXX	1,259.20
Trust - Other	
Bank of America	
Account Ending in XXXX	12,557.54
Shore Community Bank	
Account Ending in XXXX	32,669.16
Account Ending in XXXX	6,296.98
Account Ending in XXXX	199,600.35
Account Ending in XXXX	39,283.92
Account Ending in XXXX	11,606.98
	302,014.93
Capital - General	
Shore Community Bank	
Account Ending in XXXX	2,360,558.10
Water - Operating	
Shore Community Bank	
Account Ending in XXXX	2,249,348.64
Water - Capital	
Shore Community Bank	
Account Ending in XXXX	1,615,610.26

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd) SSP

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Marina - Operating		
Shore Community Bank		
Account Ending in XXXX		513,555.75
Marina - Capital		
Shore Community Bank		
Account Ending in XXXX		1,033,131.02
Public Assistance		
Shore Community Bank		
Account Ending in XXXX		24,703.93
Total		13,904,825.93

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

SSP

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Cancelled	Unappropriated Reserves Realized	Balance Dec. 31, 2014
Body Armor Replacement Fund		1,596.57	1,596.57			
Clean Communities Program		9,295.86	9,295.86			
Community Development Block Grant	3,847.06					3,847.06
Community Development Block Grant	42,000.00					42,000.00
Community Development Block Grant-2014		37,000.00				37,000.00
Drunk Driving Enforcement Fund		7,652.11	7,652.11			
Ocean County Recycling Program		4,767.00	4,767.00			
Municipal Alliance-State	4,354.41	12,763.50	3,810.08			13,307.83
County of Ocean Sewerage Pump-Out Vessel						
2014 Allotment and Prior	15,917.13	40,000.00	49,771.19			6,145.94
2014 Supplemental Allotment		10,000.00				10,000.00
Community Development Block Grant	2,500,000.00		2,171,217.00			328,783.00
NJ DEP Office of Engineering and Construction	115,000.00		113,730.00			1,270.00
Post Sandy Planning Assistance		30,000.00				30,000.00
Sustainable Jersey		2,000.00	2,000.00			

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

SSP

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Reserve for Encumbrances	Expended	Cancelled	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87				
Alcohol Education and Rehabilitation	1,030.93						1,030.93
Body Armor Replacement Fund	10,122.36		1,596.57		1,712.00		10,006.93
Clean Communities Program	31,909.91		9,295.86		14,029.18		27,176.59
County of Ocean:							
Community Development Block Grant	3,847.06						3,847.06
Community Development Block Grant	36,000.00			6,000.00	6,000.00		36,000.00
Community Development Block Grant			37,000.00		6,000.00		31,000.00
Drunk Driving Enforcement Fund	2.52		7,652.11	155.00	3,109.09		4,700.54
Recycling Tonnage Grant	22,119.97			516.21	9,984.00		12,652.18
Ocean County Recycling Program	556.24		4,767.00	47.04	180.00		5,190.28
Municipal Alliance-State	4,043.78	12,763.50		155.48	12,368.23		4,594.53
Municipal Alliance-Local	1,500.00	3,190.87					4,690.87
County of Ocean Sewerage Pump-Out							
Vessel Program	7,732.19	40,000.00		2,339.63	40,699.55		9,372.27
Supplemental Allotment			10,000.00				10,000.00

SSS

Grant	Balance Jan. 1, 2014	Transferred to 2014 Budget Appropriations		Cancelled	Received			Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant					6,886.47			6,886.47
County Recycling					3,994.99			3,994.99
Totals	.00	.00	.00	.00	10,881.46	.00	.00	10,881.46

***LOCAL DISTRICT SCHOOL TAX**

SSP

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	220,089.00
School Tax Deferred		XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2013-2014)	85002-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXXXX	613,281.00
Levy Calendar Year 2014		XXXXXXXXXX	
Paid		628,943.00	XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	204,427.00	XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2014-2015)	85004-00		XXXXXXXXXX
*Not including Type I school debt service, emergency authorizations -schools, transfer to Board of Education for use of local schools.		833,370.00	833,370.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2014	85045-00	XXXXXXXXXX	
2014 Levy	81105-00	XXXXXXXXXX	
Interest Earned		XXXXXXXXXX	
Expenditures			XXXXXXXXXX
Balance December 31, 2014	85046-00		XXXXXXXXXX
		.00	.00

REGIONAL SCHOOL TAX

SSP

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	716,726.36
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2013-2014) 85032-00	XXXXXXXXXX	910,523.00
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	4,209,184.00
Levy Calendar Year 2014	XXXXXXXXXX	
Paid	4,213,131.75	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	712,778.61	XXXXXXXXXX
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2014-2015) 85034-00	910,523.00	XXXXXXXXXX
# Must include unpaid requisitions.	5,836,433.36	5,836,433.36

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2013-2014) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2014-2015) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	.00	.00

COUNTY TAXES PAYABLE

SSP

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	14,312.21
2014 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	4,036,504.37
County Library	80003-04	XXXXXXXXXX	449,931.67
County Health		XXXXXXXXXX	161,824.17
County Open Space Preservation		XXXXXXXXXX	141,909.08
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	14,005.73
Paid		4,804,481.50	XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes		14,005.73	XXXXXXXXXX
		4,818,487.23	4,818,487.23

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately)*		XXXXXXXXXX	XXXXXXXXXX
Fire:	81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer:	81111-00	XXXXXXXXXX	XXXXXXXXXX
Water:	81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage:	81109-00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy	80003-07	XXXXXXXXXX	
Paid	80003-08		XXXXXXXXXX
Balance December 31, 2014	80003-09		XXXXXXXXXX
		.00	.00

* Please state the number of districts in each instance.

STATE LIBRARY AID

SSP

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-01	XXXXXXXXXX	
State Library Aid Received in 2014	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2014	80004-10		
		.00	.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-03	XXXXXXXXXX	
State Library Aid Received in 2014	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2014	80004-12		
		.00	.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2014	80004-05	XXXXXXXXXX	
State Library Aid Received in 2014	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2014	80004-14		
		.00	.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2014	80004-07	XXXXXXXXXX	
State Library Aid Received in 2014	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2014	80004-16		
		.00	.00

STATEMENT OF GENERAL BUDGET REVENUES 2014

SSP

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated 80101-	1,401,000.00	1,401,000.00	.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			.00
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	3,407,916.18	3,946,977.88	539,061.70
Added by N.J.S. 40A:4-87: (List on 17a)	1,468,300.54	1,468,300.54	.00
Total Miscellaneous Revenue Anticipated 80103-	4,876,216.72	5,415,278.42	539,061.70
Receipts from Delinquent Taxes 80104-	362,600.00	373,748.21	11,148.21
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	5,022,604.44	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax 80121-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	5,022,604.44	5,201,744.67	179,140.23
	11,662,421.16	12,391,771.30	729,350.14

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	14,355,679.02
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	613,281.00	XXXXXXXXXX
Regional School Tax 80119-00	4,209,184.00	XXXXXXXXXX
Regional High School Tax 80110-00	.00	XXXXXXXXXX
County Taxes 80111-00	4,790,169.29	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	14,005.73	XXXXXXXXXX
Special District Taxes 80113-00	.00	XXXXXXXXXX
Municipal Open Space Tax 80120-00	.00	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	472,705.67
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	.00
Balance for Support of Municipal Budget (or) 80116-00	5,201,744.67	XXXXXXXXXX
*Excess Non-Budget Revenue (See footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (See footnote) 80118-00	XXXXXXXXXX	
	14,828,384.69	14,828,384.69

*These items are applicable only when there is no "Amount to be Raised by Taxation"

in the "Budget" column of the statement at the top of this sheet. In such instances,

any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

SSP

2014 Budget as Adopted	80012-01	10,194,120.62
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	1,468,300.54
Appropriated for 2014 (Budget Statement Item 9)	80012-03	11,662,421.16
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	11,662,421.16
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	11,662,421.16
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	10,247,368.21
Paid or Charged - Reserve for Uncollected Taxes	80012-09	472,705.67
Reserved	80012-10	941,706.20
Total Expenditures	80012-11	11,661,780.08
Unexpended Balances Cancelled (see footnote)	80012-12	641.08

Footnotes - Re: Overexpenditures

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

Re: Unexpended Balances Cancelled:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations: and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		.00
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		.00

RESULTS OF 2014 OPERATIONS

SSP

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	539,061.70
Delinquent Tax Collections	80013-02	XXXXXXXXXX	11,148.21
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	179,140.23
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXXXX	641.08
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	234,062.32
Miscellaneous Revenue Not Anticipated:		XXXXXXXXXX	XXXXXXXXXX
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	.00
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves	80013-05	XXXXXXXXXX	495,462.39
Prior Years Interfunds Returned in 2014	80013-06	XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13&14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2014	80013-07	910,523.00	XXXXXXXXXX
Balance December 31, 2014	80013-08	XXXXXXXXXX	910,523.00
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	.00	XXXXXXXXXX
Delinquent Tax Collections	80013-10	.00	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	.00	XXXXXXXXXX
Interfund Advances Originating in 2014	80013-12	405,844.70	XXXXXXXXXX
Prior Year Revenue Refunds		52.00	XXXXXXXXXX
State Tax Appeals		40,836.22	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	.00
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,012,783.01	XXXXXXXXXX
		2,370,038.93	2,370,038.93

SCHEDULE OF MISCELLANEOUS REVENUES **SSP**
NOT ANTICIPATED

[illegible]

SURPLUS - CURRENT FUND

YEAR 2014

SSP

		Debit	Credit
1. Balance January 1, 2014	80014-01	XXXXXXXXXX	2,231,441.83
2.		XXXXXXXXXX	
3. Excess Resulting from 2014 Operations	80014-02	XXXXXXXXXX	1,012,783.01
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	1,401,000.00	XXXXXXXXXX
5. Amount Appropriated in 2014 Budget - with Prior Written		XXXXXXXXXX	XXXXXXXXXX
Consent of Director of Local Govern. Services	80014-04	.00	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2014	80014-05	1,843,224.84	XXXXXXXXXX
		3,244,224.84	3,244,224.84

ANALYSIS OF BALANCE DECEMBER 31,2014 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	5,655,681.18
Investments	80014-07	
Change Fund		1,575.00
Sub-Total		5,657,256.18
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,814,031.34
Cash Surplus	80014-09	1,843,224.84
Deficit in Cash Surplus	80014-10	.00
Other Assets Pledged to Surplus:*		
(¹)Due from State of N.J. Senior		
Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER	80014-15	1,843,224.84

ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(¹) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

SSP

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>14,636,354.53</u>
or			
(Abstract of Ratables)	82113-00		
2. Amount of Levy Special District Taxes	82102-00		
3. Amount Levied for Omitted Taxes Under	82103-00		
N.J.S.A. 54:4-63.12 et. seq.			
4. Amount Levied for Added Taxes under	82104-00		<u>42,594.45</u>
N.J.S.A. 54:4-63.1 et. seq.			
5a. Subtotal 2014 Levy		\$	<u>14,678,948.98</u>
5b. Reductions due to tax appeals**			
5c. Total 2014 Levy	82106-00		<u>14,678,948.98</u>
6. Transferred to Tax Title Liens	82107-00		
7. Transferred to Foreclosed Property	82108-00		
8. Remitted, Abated or Cancelled	82109-00		<u>64,701.98</u>
9. Discount Allowed	82110-00		
10. Collected in Cash: In 2013	82121-00	\$	<u>153,784.02</u>
In 2014*	82122-00		<u>14,172,645.00</u>
State's Share of 2014 Senior Citizens			
and Veterans Deductions Allowed	82123-00		<u>29,250.00</u>
Homestead Benefit Credits	82124-00		
Total To Line 14	82111-00		<u>14,355,679.02</u>
11. Total Credits			<u>14,420,381.00</u>
12. Amount Outstanding December 31, 2014	83120-00	\$	<u>258,567.98</u>
13. Percentage of Cash Collections to Total 2014 Levy,			
(Item 10 divided by Item 5c) is 97.79%			
82112-00			

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>14,355,679.02</u>
Less: Reserve for Tax Appeals Pending		
State Division of Tax Appeals		
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>14,355,679.02</u>

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE
CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale
pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	_____	.00
LESS: Proceeds from Accelerated Tax Sale		_____	
NET Cash Collected	\$	=====	.00
Line 5c (Sheet 22) Total 2014 Tax Levy	\$	=====	.00
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		_____	0.00%

W/K

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	_____	.00
LESS: Proceeds from Tax Levy Sale (excluding premium)		_____	
NET Cash Collected	\$	=====	.00
Line 5c (Sheet 22) Total 2014 Tax Levy	\$	=====	.00
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		_____	0.00%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY SSP

FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	651.37
2. Sr. Citizens Deductions Per Tax Billings	2,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	27,500.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Veterans Deductions Allowed by Tax Collector		XXXXXXXXXX
6.		XXXXXXXXXX
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	500.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	30,090.00
10. Veterans Deductions Disallowed	XXXXXXXXXX	
11.	XXXXXXXXXX	
12. Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	.00
Due To State of New Jersey	1,491.37	XXXXXXXXXX
	31,241.37	31,241.37

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizen and Veterans Deductions Allowed

Line 2	2,250.00
Line 3	27,500.00
Line 4 & 5	.00
Sub-Total	29,750.00
Less: Line 7 & 10	500.00
To Item 10, Sheet 22	29,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - SSP

(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	50,000.00
Taxes Pending Appeals	50,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX	XXXXXXXXXX XXXXXXXXXX
State Tax Appeals		50,000.00	XXXXXXXXXX
Balance December 31, 2014			XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		50,000.00	50,000.00

*Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by December 31, 2014

Signature of Tax Collector

License Number

Date

SEE BUDGET PROGRAM FOR

SSP

SHEET 25

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds in Current Budget as Deduction
to Reserve for Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item12)

\$

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(Sheet 26, Item 14A) times Percent of
Collection (Item 16)

\$

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year

0.00%

[(2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B * C) + B]

\$

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D)

\$

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29)

\$

2. Taxes not Included in the Budget (AFS 25, Items 2 thru 7)

\$

Total

\$

3. Less: Anticipated Revenues (Item 5, Budget Sheet 11)

\$

4. Cash Required

\$

5. Total Required at % (Items 4+6)

\$

6. Reserve for Uncollected Taxes (Item E above)

\$

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS SSP

			Debit	Credit
1. Balance January 1, 2014			373,855.82	XXXXXXXXXX
A. Taxes	83102-00	373,855.82	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00		XXXXXXXXXX	XXXXXXXXXX
2. Cancelled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	102.13
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	
4. Added Taxes	83110-00			XXXXXXXXXX
5. Added Tax Title Liens	83111-00			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year)			XXXXXXXXXX	XXXXXXXXXX
and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens ⁽¹⁾	83104-00		XXXXXXXXXX	
B. Tax Title Liens - Transfers from Taxes ⁽¹⁾	83107-00		.00	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	373,753.69
8. Totals			373,855.82	373,855.82
9. Balance Brought Down			373,753.69	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	373,748.21
A. Taxes	83116-00	373,748.21	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2014 Tax Sale	83118-00			XXXXXXXXXX
12. 2014 Taxes Transferred to Liens	83119-00		.00	XXXXXXXXXX
13. 2014 Taxes	83123-00		258,567.98	XXXXXXXXXX
14. Balance December 31, 2014			XXXXXXXXXX	258,573.46
A. Taxes	83121-00	258,573.46	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00		XXXXXXXXXX	XXXXXXXXXX
15. Totals			632,321.67	632,321.67

16. Percentage of Cash Collections to Adjusted Amount

Outstanding (Item #10 divided by Item #9) is:

100.00%

17. Item #14 multiplied by percentage shown above is:

258,569.67 83125-00

and represents the maximum amount that may be anticipated in 2015.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

SSP

		Debit	Credit
1. Balance January 1, 2014	84101-00		XXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	.00	XXXXXXXXXX
4. Taxes Receivable	84104-00	.00	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2014	84114-00	XXXXXXXXXX	.00
		.00	.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2014	84115-00		XXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2014	84119-00	XXXXXXXXXX	.00
		.00	.00

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2014	84120-00		XXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2014	84124-00	XXXXXXXXXX	.00
		.00	.00

Analysis of Sale of Property:

*Total Cash Collected in 2014

.00

(84125-00)

Realized in 2014 Budget

To Results of Operation (Sheet 19)

.00

DEFERRED CHARGES

SSP

-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount	Amount in	Amount	Balance
	Dec. 31, 2013 Per Audit Report	2014 Budget	Resulting from 2014	as at Dec. 31, 2014
1. Emergency Authorization - Municipal*				
2. Emergency Authorizations - Schools				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.					
2.					
3.					
4.					

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

80025-00 80026-00

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING SSP

AND 2015 DEBT SERVICE FOR BONDS

MUNICIPAL GENERAL CAPITAL BONDS

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80033-01	XXXXXXXXXX	2,580,393.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	223,343.00	XXXXXXXXXX	
Outstanding, December 31, 2014	80033-04	2,357,050.00	XXXXXXXXXX	
		2,580,393.00	2,580,393.00	
2015 Bond Maturities - General Capital Bonds			80033-05	223,343.00
2015 Interest on Bonds*		80033-06	93,500.00	

ASSESSMENT SERIAL BONDS

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2014	80033-10	.00	XXXXXXXXXX	
		.00	.00	
2015 Bond Maturities - Assessment Bonds			80033-11	
2015 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items) (Sheets 31 and 31-1)			80033-13	93,500.00

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

80033-1480033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

SSP

AND 2015 DEBT SERVICE FOR BONDS

OPEN SPACE SERIAL BONDS

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Outstanding, December 31, 2014	80033-04	.00	XXXXXXXXXX	
		.00	.00	
2015 Bond Maturities - Open Space Serial Bonds			80033-05	
2015 Interest on Bonds*		80033-06		

W H

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

SSP

AND 2015 DEBT SERVICE FOR LOANS

GREEN TRUST LOAN

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80033-01	XXXXXXXXXX	649,961.09	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	76,109.01	XXXXXXXXXX	
Outstanding, December 31, 2014	80033-04	573,852.08	XXXXXXXXXX	
		649,961.09	649,961.09	
2015 Loan Maturities			80033-05	78,000.00
2015 Interest on Loans			80033-06	11,500.00
Total 2015 Debt Service for GREEN TRUST Loan			80033-13	89,500.00

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING SSP

AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding, December 31, 2014	80034-03	.00	XXXXXXXXXX	
		.00	.00	
2015 Bond Maturities - Term Bonds			80034-04	
2015 Interest on Bonds*		80034-05		

TYPE I SCHOOL SERIAL BOND

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding, December 31, 2014	80034-09	.00	XXXXXXXXXX	
		.00	.00	
2015 Bond Maturities - Serial Bonds			80034-11	
2015 Interest on Bonds*		80034-10		
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	.00

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total 80035-	.00	.00		

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5. _____			
6. _____			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

SSP

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1 1551-Acquisition of Real Property	785,000.00	12/23/2009	549,500.00	12/09/2015	1.500%	78,500.00	8,242.50	12/09/2015
2 1557-Renovation of Bath H, Con Build., and Park Lot	137,500.00	12/12/2011	68,906.00	12/09/2015	1.500%	13,750.00	1,033.59	12/09/2015
3 1562-Var Cap Improvements and Equipment Acq	1,372,750.00	12/12/2011	915,559.00	12/09/2015	1.500%	137,275.00	13,733.39	12/09/2015
4 1592-Var Cap Improvements and Equipment Acq	540,089.36	12/11/2012	524,854.00	12/09/2015	1.500%	54,000.00	7,872.81	12/09/2015
5 1592-Var Cap Improvements and Equipment Acq	34,875.50	12/11/2013	31,376.00	12/09/2015	1.500%	3,400.00	470.64	12/09/2015
6 1616,1624-Var Cap Improvements and Equipt Acq	2,000,000.00	5/30/2013	1,800,000.00	5/28/2015	1.500%	200,000.00	27,000.00	5/28/2015
7 1626-Acquisition of Various Vehicles and Equipment	600,000.00	12/11/2013	235,979.00	12/09/2015	1.500%	60,000.00	3,539.69	12/09/2015
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
Totals	5,470,214.86		4,126,174.00			546,925.00	61,892.61	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

SSP

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	.00		.00			.00	.00	

80051-01 80051-02

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

SSP

		Debit	Credit
Balance January 1, 2014	80031-01	XXXXXXXXXX	13,402.44
Received from 2014 Budget Appropriation *	80031-02	XXXXXXXXXX	20,000.00
		XXXXXXXXXX	
Improvement Authorizations Cancelled		XXXXXXXXXX	
(financed in whole by Capital Improvement Fund)	80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
14-227 "N" Street Road Reconstruction		13,814.25	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014	80031-05	19,588.19	XXXXXXXXXX
		33,402.44	33,402.44

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

GENERAL CAPITAL FUND

SSP

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2014	80030-01	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014	80030-05	.00	XXXXXXXXXX
		.00	.00

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014

AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Total	80032-00	.00	.00	.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2014

SSP

		Debit	Credit
Balance January 1, 2014	80029-01	XXXXXXXXXX	208,722.26
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Cancelled		XXXXXXXXXX	
Premium on Note Sale			24,690.91
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2014	80029-04	233,413.17	XXXXXXXXXX
		233,413.17	233,413.17

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants;
Outstanding December 31, 2014

2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)

3. Amount of Bonds Issued Under Item 1
Maturing in 2015

4. Amount of Interest on Bonds with a
Covenant - 2015 Requirement

5. Total of 3 and 4 - Gross Appropriation

6. Less Amount of Special Trust Fund to be Used

7. Net Appropriation Required
- NOTE A - This amount to be supported by confirmation from bank or banks.
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the
amount of Item 7 extended into the 2014 appropriation column.
- Sheet 38

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2014 was		<u>14,678,948.98</u>
2. Amount of Item 1 Collected in 2014 (*)	<u>14,355,679.02</u>	
3. Seventy (70) Percent of Item 1		<u>10,275,264.29</u>

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?

Answer YES or NO

YES

2. Have Payments been made for all bonded obligations or notes due on or before December 31, 2014?

Answer YES or NO

YES

If answer is "NO" Give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

NO

D.

1. Cash Deficit 2013			
2. 4% of 2013 Tax Levy for all purposes:			
Levy --	<u> </u>	=	<u>.00</u>
3. Cash Deficit 2014			
4. 4% of 2014 Tax Levy for all purposes:			
Levy --	<u> </u>	=	<u>.00</u>

E.

Unpaid	2013	2014	Total
1. State Taxes			<u>.00</u>
2. County Taxes		<u>14,005.73</u>	<u>14,005.73</u>
3. Amounts due Special Districts			<u>.00</u>
4. Amounts due School Districts for Local School Tax		<u>917,205.61</u>	<u>917,205.61</u>

SHEETS 40 to 68 (or 68-A), INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions on Sheet 2.

NO WATER UTILITY

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

C

(Do not crowd - add additional sheets)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

(Do not crowd - add additional sheets)

SSP

AS AT DECEMBER 31, 2014

Credit

Sheet 56

LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Totals	.00	.00	.00	.00	.00	.00	.00	.00

* Show as red figure.

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	1,045,529.00	1,045,529.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Rents	2,400,000.00	2,559,480.60	159,480.60
Fire Hydrant Service	7,500.00	7,500.00	
Elavated Tank Lease	161,205.00	196,336.69	35,131.69
Reserve for Hurricane Sandy	32,400.00		(32,400.00)
FEMA Reimbursements	42,600.00	42,600.00	
Miscellaneous	40,000.00	42,289.67	2,289.67
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	3,729,234.00	3,893,735.96	164,501.96
Deficit (General Budget) **			
	3,729,234.00	3,893,735.96	164,501.96

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		3,686,634.00
Added by N.J.S. 40A:4-87		42,600.00
Emergency		
Total Appropriations		3,729,234.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		3,729,234.00
Deduct Expenditures:		
Paid or Charged	3,136,475.75	
Reserved	439,012.31	
Surplus (General Budget) **		
Total Expenditures		3,575,488.06
Unexpended Balance Cancelled (See Footnote)		153,745.94

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

STATEMENT OF 2014 OPERATION
WATER - SEWER UTILITY

SSP

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water - Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

Section 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Cancelled *		
Total Revenue Realized		.00
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	.00	
Less: Deferred Charges Included in Above "Total Expenditures"	XXXXXXXXXX	
Total Expenditures - As Adjusted		.00
Excess		.00
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations" - Sheet 60)	XXXXXXXXXX .00	
Deficit		.00
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)	XXXXXXXXXX .00	

SECTION 2:

The following Item of "2013 Appropriation Reserves Cancelled in 2014" is due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water - Sewer Utility for 2013:

2013 Appropriation Reserves Cancelled in 2014	338,971.98	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	XXXXXXXXXX none	
*Excess (Revenue Realized)		338,971.98

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2014 OPERATIONS - WATER - SEWER UTILITY

SSP

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	164,501.96
Unexpended Balances of Appropriations	XXXXXXXXXX	153,745.94
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXXXXXX	338,971.98
Deficit in Anticipated Revenue	.00	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	.00
Excess in Operations - to Operating Surplus	657,219.88	XXXXXXXXXX
*See <u>restriction</u> in amount on Sheet 59, SECTION 2	657,219.88	657,219.88

OPERATING SURPLUS - WATER - SEWER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	1,968,338.24
Excess in Results of 2014 Operations	XXXXXXXXXX	657,219.88
Amount Appropriated in 2014 Budget -Cash	1,045,529.00	XXXXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services	XXXXXXXXXX .00	XXXXXXXXXX XXXXXXXXXX
Balance December 31, 2014	1,580,029.12	XXXXXXXXXX
	2,625,558.12	2,625,558.12

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM WATER - SEWER UTILITY - TRIAL BALANCE)

Cash	2,270,578.26
Investments	
Interfund Accounts Receivable	7,513.56
Subtotal	2,278,091.82
Deduct Cash Liabilities Marked with "C" on Trial Balance	698,062.70
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,580,029.12
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.	1,580,029.12

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER - SEWER UTILITY ACCOUNTS RECEIVABLE

SSP

Balance December 31, 2013		<u>332,136.70</u>
Increased by:		
Water - Sewer Rents Levied		<u>2,492,645.36</u>
		2,824,782.06
Decreased by:		
Collections	<u>2,551,699.02</u>	
Overpayments applied	<u>7,781.58</u>	
Transfer to Water - Sewer Liens		
Other		
		<u>2,559,480.60</u>
Balance December 31, 2014		<u>265,301.46</u>

SCHEDULE OF WATER - SEWER UTILITY LIENS

Balance December 31, 2013		
Increased by:		
Transfers from Accounts Receivable	<u>.00</u>	
Penalties and Costs		
Other		
		<u>.00</u>
		.00
Decreased by:		
Collections		
Other		
		<u>.00</u>
Balance December 31, 2014		<u>.00</u>

NA

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

WATER - SEWER UTILITY FUND

SSP

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

	Amount Dec. 31, 2013 Per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
Caused By				
1. Emergency Authorization*				
2. <u>Special Emergency-Hurricane</u>	100,000.00	100,000.00		
3. _____				
4. _____				
5. _____				
6. _____				
7. _____				
8. _____				
9. _____				
10. _____				

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

N/A

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.					
2.					
3.					
4.					

SCHEDULE OF BONDS ISSUED AND OUTSTANDING SSP

AND 2015 DEBT SERVICE FOR BONDS

WATER - SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2014	.00	XXXXXXXXXX	
	.00	.00	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds*			

WATER - SEWER UTILITY CAPITAL BONDS

	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	XXXXXXXXXX	2,072,772.00	
Issued	XXXXXXXXXX		
Paid	179,396.00	XXXXXXXXXX	
Outstanding, December 31, 2014	1,893,376.00	XXXXXXXXXX	
	2,072,772.00	2,072,772.00	
2015 Bond Maturities - Capital Bonds			179,396.00
2015 Interest on Bonds*			74,755.45
Total "Interest on Bonds - Debt Service" (*Items)			74,755.45

INTEREST ON BONDS - WATER - SEWER UTILITY BUDGET

2015 Interest on Bonds (*Items)	74,755.45	
Less: Interest Accrued to 12/31/14 (Trial Balance)	24,918.49	
Subtotal	49,836.95	
Add: Interest to be Accrued as of 12/31/15	22,900.28	
Required Appropriation 2015		72,737.23

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING SSP
AND 2015 DEBT SERVICE FOR LOANS

WATER - SEWER UTILITY NJ ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN

	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	XXXXXXXXXX	9,344,134.25	
Issued	XXXXXXXXXX		
Paid	525,404.62	XXXXXXXXXX	
Outstanding, December 31, 2014	8,818,729.63	XXXXXXXXXX	529,577.80
	9,344,134.25	9,344,134.25	
2015 Loan Maturities			
2015 Interest on Loans*		207,380.00	

INTEREST ON LOANS - WATER - SEWER UTILITY BUDGET

2015 Interest on Loans (*Items)	207,380.00	
Less: Interest Accrued to 12/31/14 (Trial Balance)	86,408.33	
Subtotal	120,971.67	
Add: Interest to be Accrued as of 12/31/15	81,741.67	
Required Appropriation 2015		202,713.33

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

DEBT SERVICE FOR WATER - SEWER UTILITY NOTES (OTHER THAN ASSESSMENT NOTES) SSP

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1 1493-Phase II of the Water Sewer Infrastructure Impt	3,400,000.00	12/27/2013	3,060,000.00	6/10/2015	1.500%	340,000.00	23,332.50	6/10/2015
2 1497-Various Water and Sewer Infrastructure Impt	731,275.00	12/23/2009	342,374.00	12/09/2015	1.500%	73,000.00	5,135.61	12/09/2015
3 1497-Various Water and Sewer Infrastructure Impt	200,000.00	12/23/2011	160,000.00	12/09/2015	1.500%	20,000.00	2,400.00	12/09/2015
4 1593 Various Water and Sewer Improvements	310,000.00	12/11/2012	248,000.00	12/09/2015	1.500%	31,000.00	3,720.00	12/09/2015
5 1593 Various Water and Sewer Improvements	9,801.00	12/11/2013	8,801.00	12/09/2015	1.500%	1,000.00	132.02	12/09/2015
6 1617-Various Water and Sewer Improvements	293,039.48	12/11/2013	264,040.00	12/09/2015	1.500%	29,000.00	3,960.60	12/09/2015
7								
8								
9								
10								
11								
12								
13								
14								
15								
Total	4,944,115.48		4,083,215.00			494,000.00	38,680.73	

INTEREST ON NOTES - WATER - SEWER UTILITY BUDGET	
2015 Interest on Notes	38,680.73
Less: Interest Accrued to 12/31/14 (Trial Balance)	3,402.68
Subtotal	35,278.05
Add: Interest to be Accrued as of 12/31/15	1,233.46
Required Appropriation - 2015	36,511.51

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER - SEWER UTILITY ASSESSMENT NOTES

SSP

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	.00		.00			.00	.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Water - Sewer Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Water Utility Assessment Budget or written intent of permanent funding submitted with statement.

**Interest on Water - Sewer Utility Assessment Notes must be included in the Water - Sewer Utility Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

SSP

Title or Purpose of Issue	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
			For Principal	For Interest and Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total		.00	.00	.00

WATER - SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

SSP

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	112,365.00
Received from 2014 Budget Appropriation*	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX
List by Improvements - Direct Charges made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014	112,365.00	XXXXXXXXXX
	112,365.00	112,365.00

WATER - SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
Received from 2014 Budget Appropriation*	XXXXXXXXXX	
Received from 2014 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014	.00	XXXXXXXXXX
	.00	.00

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Sheet A55

POST CLOSING
TRIAL BALANCE - MARINA UTILITY FUND

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

[illegible]

(Do not crowd - add additional sheets)

SSP

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF MARINA UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO

SSP

LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Totals	.00	.00	.00	.00	.00	.00	.00	.00

* Show as red figure.

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	141,560.00	141,560.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Boat Slip Rental Fees	260,000.00	315,723.86	55,723.86
Miscellaneous	20,000.00	29,450.53	9,450.53
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	421,560.00	486,734.39	65,174.39
Deficit (General Budget) **			
	421,560.00	486,734.39	65,174.39

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59A.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	421,560.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	421,560.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	421,560.00
Deduct Expenditures:	
Paid or Charged	362,288.93
Reserved	57,401.37
Surplus (General Budget) **	
Total Expenditures	419,690.30
Unexpended Balance Cancelled (See Footnote)	1,869.70

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

STATEMENT OF 2014 OPERATION
MARINA UTILITY

SSP

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Marina Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

Section 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Cancelled *		
Total Revenue Realized		.00
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	.00	
Less: Deferred Charges Included in Above "Total Expenditures"	XXXXXXXXXX	
Total Expenditures - As Adjusted		.00
Excess		.00
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations" - Sheet A60)	XXXXXXXXXX .00	
Deficit		.00
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet A60)	XXXXXXXXXX .00	

SECTION 2:

The following Item of "2013 Appropriation Reserves Cancelled in 2014" is due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Marina Utility for 2013:

2013 Appropriation Reserves Cancelled in 2014	71,021.09	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	XXXXXXXXXX none	
*Excess (Revenue Realized)		71,021.09

** Items must be shown in same amounts on Sheet A58.

RESULTS OF 2014 OPERATIONS - MARINA UTILITY

SSP

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	65,174.39
Unexpended Balances of Appropriations	XXXXXXXXXX	1,869.70
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXXXXXX	71,021.09
Accrued Interest Payable Cancelled		1,395.82
Deficit in Anticipated Revenue	.00	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	.00
Excess in Operations - to Operating Surplus	139,461.00	XXXXXXXXXX
*See <u>restriction</u> in amount on Sheet A59, SECTION 2	139,461.00	139,461.00

OPERATING SURPLUS - MARINA UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	236,631.59
Excess in Results of 2014 Operations	XXXXXXXXXX	139,461.00
Amount Appropriated in 2014 Budget -Cash	141,560.00	XXXXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services	XXXXXXXXXX .00	XXXXXXXXXX XXXXXXXXXX
Balance December 31, 2014	234,532.59	XXXXXXXXXX
	376,092.59	376,092.59

ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM MARINA UTILITY - TRIAL BALANCE)

Cash	512,850.50
Investments	
Interfund Accounts Receivable	
Subtotal	512,850.50
Deduct Cash Liabilities Marked with "C" on Trial Balance	278,317.91
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	234,532.59
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.	234,532.59

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF MARINA UTILITY ACCOUNTS RECEIVABLE

SSP

Balance December 31, 2013			
Increased by:			
Marina Rents Levied			315,723.86
			<u>315,723.86</u>
Decreased by:			
Collections	168,010.94		
Overpayments applied			
Transfer to Marina Liens			
Other	147,712.92		
			<u>315,723.86</u>
Balance December 31, 2014			<u>.00</u>

SCHEDULE OF MARINA UTILITY LIENS

Balance December 31, 2013			
Increased by:			
Transfers from Accounts Receivable	.00		
Penalties and Costs			
Other			
			<u>.00</u>
			<u>.00</u>
Decreased by:			
Collections			
Other			
			<u>.00</u>
Balance December 31, 2014			<u>.00</u>

DEFERRED CHARGES

-MANDATORY CHARGES ONLY- MARINA UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

Caused By	Amount Dec. 31, 2013 Per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization*				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.					
2.					
3.					
4.					

SCHEDULE OF BONDS ISSUED AND OUTSTANDING SSP

AND 2015 DEBT SERVICE FOR BONDS

MARINA UTILITY ASSESSMENT BONDS

	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2014	.00	XXXXXXXXXX	
	.00	.00	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds*			

MARINA UTILITY CAPITAL BONDS

	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	XXXXXXXXXX	314,835.00	
Issued	XXXXXXXXXX		
Paid	27,261.00	XXXXXXXXXX	
Outstanding, December 31, 2014	287,574.00	XXXXXXXXXX	
	314,835.00	314,835.00	
2015 Bond Maturities - Capital Bonds			27,261.00
2015 Interest on Bonds*			11,354.00
Total "Interest on Bonds - Debt Service" (*Items)			11,354.00

INTEREST ON BONDS - MARINA UTILITY BUDGET

2015 Interest on Bonds (*Items)	11,354.00	
Less: Interest Accrued to 12/31/14 (Trial Balance)	3,764.00	
Subtotal	7,590.00	
Add: Interest to be Accrued as of 12/31/15	3,459.00	
Required Appropriation 2015		11,049.00

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

SSP

AND 2015 DEBT SERVICE FOR LOANS

MARINA UTILITY GREEN TRUST LOAN

	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	XXXXXXXXXX	796,051.30	
Issued	XXXXXXXXXX		
Paid	86,816.30	XXXXXXXXXX	
Outstanding, December 31, 2014	709,235.00	XXXXXXXXXX	
	796,051.30	796,051.30	
2015 Loan Maturities			88,561.32
2015 Interest on Loans*		13,744.10	

INTEREST ON LOANS - MARINA UTILITY BUDGET

2015 Interest on Loans (*Items)	13,744.10	
Less: Interest Accrued to 12/31/14 (Trial Balance)		
Subtotal	13,744.10	
Add: Interest to be Accrued as of 12/31/15		
Required Appropriation 2015		13,744.10

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

DEBT SERVICE FOR MARINA UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

SSP

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1 1618-Various Marina Utility Improvements	710,000.00	5/29/2013	639,000.00	5/28/2015	1.250%	71,000.00	7,987.50	5/28/2015
2 1591-Various Marina Utility Improvements	285,000.00	12/10/2014	285,000.00	12/09/2015	1.500%	28,500.00	4,275.00	12/09/2015
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
Total	995,000.00		924,000.00			99,500.00	12,262.50	

INTEREST ON NOTES - MARINA UTILITY BUDGET	
2015 Interest on Notes	12,262.50
Less: Interest Accrued to 12/31/14 (Trial Balance)	4,973.00
Subtotal	7,289.50
Add: Interest to be Accrued as of 12/31/15	7,018.00
Required Appropriation - 2015	14,307.50

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR MARINA UTILITY ASSESSMENT NOTES

SSP

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	.00		.00			.00	.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Marina Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Water Utility Assessment Budget or written intent of permanent funding submitted with statement.

**Interest on Marina Utility Assessment Notes must be included in the Marina Utility Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

SSP

Title or Purpose of Issue	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
			For Principal	For Interest and Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total		.00	.00	.00

