

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013  
(UNAUDITED)

POPULATION LAST CENSUS 1,579  
NET VALUATION TAXABLE 2013 1,130,931,040  
MUNICODE 1527

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2014  
MUNICIPALITIES - FEBRUARY 10, 2014

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES  
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO  
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT  
SERVICES.

Borough of Seaside Park, County of Ocean

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

|   | Date | Examined By: |                   |
|---|------|--------------|-------------------|
| 1 |      |              | Preliminary Check |
| 2 |      |              | Examined          |

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and  
can be supported upon demand by a register or other detailed analysis.

Signature Chad J Miller  
Title CPA RMA

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or  
(which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an  
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions  
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein  
are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records  
kept and maintained in the Local Unit.

Further, I do hereby certify that I, EUGENIA POULOS, am the Chief Financial  
Officer, License # N-0622, of the Borough of Seaside Park, County of Ocean and that the  
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at  
December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as  
to the veracity of required information included herein, needed prior to certification by the Director of Local Govern-  
ment Services, including the verification of cash balances as of December 31, 2013.

Signature Eugenia Poulos  
Title Chief Financial Officer  
Address 1701 N Ocean Ave., Seaside Park NJ 08752  
Phone Number 732-606-5111  
Fax Number 732-606-5121  
Email Epoulos@seasideparknj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED  
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL  
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS  
AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Seaside Park as of December 31, 20 13 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2013 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

*Chuck J. Fallon CPA RMA*

(Registered Municipal Accountant)

Fallon & Larsen

(Firm Name)

1390 Route 36 Suite 102

(Address)

Hazlet, New Jersey 07730-1716

(Address)

732-888-2070

(Phone Number)

chuckfallon@falloncpa.com

(Email)

732-888-6245

(Fax Number)

Certified by me

This 5<sup>th</sup> day of February, 2014

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

\_\_\_\_\_  
The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.A.C. 5:23-4.17.

Printed Name: Robert A. NORA

Signature: Robert A. NORA

Certificate #: 002298

Date: 1/16/14

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**  
**BY**  
**CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Seaside Park  
Chief Financial Officer: Group 3 Ineligible  
Signature: *Rogeria Pontor*  
Certificate #: N-0622  
Date: 3/13/14

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Seaside Park  
Chief Financial Officer: Group 3 Ineligible  
Signature: *Rogeria Pontor*  
Certificate #: N-0622  
Date: 3/13/14



21-6001168

Fed I.D. #

Borough of Seaside Park  
Municipality

Ocean

County

## Report of Federal and State Financial Assistance

### Expenditures of Awards

Fiscal Year Ending: 12/31/13

|       | (1)  | (2)                           | (3)                                   |
|-------|--|-------------------------------|---------------------------------------|
|       | Federal Programs<br>Expended<br>(administered by<br>the State) | State<br>Programs<br>Expended | Other Federal<br>Programs<br>Expended |
| TOTAL | \$ <u>2,756,638.11</u>   | \$ <u>1,425,715.68</u>        | \$ <u>                    </u>        |

Type of Audit required by OMB A-133 and OMB 04-04:

  X   Single Audit  
       Program Specific Audit  
       Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Luzenia Poulos  
Signature Of Chief Financial Officer

3/13/14  
Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Seaside Park, County of Ocean during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name N/A

Title N/A

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of

\$ 1,128,405,200.

  
SIGNATURE OF TAX ASSESSOR

Borough of Seaside Park  
MUNICIPALITY

Ocean  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

# POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2013

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

| Title of Account                                   | Debit        | Credit       |
|--|--------------|--------------|
| <b>Assets:</b>                                     |              |              |
| Cash   | 5,037,354.50 |              |
| Change Fund  | 1,775.00     |              |
| Sub-Total Cash                                     | 5,039,129.50 |              |
| <b>Deferred Charges:</b>                           |              |              |
| Special Emergency Appropriation N.J.S. 40A:4-55    | 796,918.00   |              |
| <b>Receivables with Full Reserves:</b>             |              |              |
| Taxes Receivable                                   | 373,855.82   |              |
| Sub-Total Receivables with Full Reserve            | 373,855.82   |              |
| <b>Liabilities and Reserves:</b>                   |              |              |
| Appropriation Reserves                             |              | 1,038,383.31 |
| Reserve for Encumbrances                           |              | 146,682.95   |
| Accounts Payable                                   |              | 25,496.36    |
| Prepaid Taxes                                      |              | 153,784.02   |
| Tax Overpayments                                   |              | 6,419.51     |
| Due to County - Added and Ommitted Taxes           |              | 14,312.21    |
| Regional High School Tax Payable                   |              | 716,726.36   |
| Local District School Tax Payable                  |              | 220,089.00   |
| Interfund - Federal/State Grant Fund               |              | 32,286.93    |
| Due to State of New Jersey - Chapter 20, P.L. 1971 |              | 651.37       |
| Reserve for Assessment                             |              | 20,711.98    |
| Reserve for Hurricane Sandy Expenses               |              | 26,035.78    |
| Reserve for Sale of Municipal Assets               |              | 282,800.00   |
| Pre-Paid Beach Badges                              |              | 17,132.00    |



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

## POST CLOSING

**TRIAL BALANCE - CURRENT FUND (CONT'D)**

AS AT DECEMBER 31, 2013

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

| Title of Account                               | Debit        |  | Credit       |  |
|--|--------------|--|--------------|--|
| Reserve for Tax Appeals                        |              |  | 50,000.00    |  |
| Reserve for Special Emergency - Proceeds to be |              |  |              |  |
| applied against deferred charge                |              |  | 46,456.89    |  |
|  |              |  |              |  |
| Sub-Total Liabilities ("C")                    |              |  | 2,797,968.67 |  |
|  |              |  |              |  |
| Special Emergency Notes Payable                |              |  | 790,520.00   |  |
|  |              |  |              |  |
| Reserve for Receivables                        |              |  | 373,855.82   |  |
|  |              |  |              |  |
| Fund Balance                                   |              |  | 2,247,558.83 |  |
|  |              |  |              |  |
| <b>TOTALS</b>                                  | 6,209,903.32 |  | 6,209,903.32 |  |
|  |              |  |              |  |

During 2013 the Borough received \$1,567,637.32 for a Community Disaster Loan. This amount was taken in as revenue in 2013 but may be have to be established as a loan and paid back in future years.

[illegible]

(Do not crowd - add additional sheets)



Accounts #1 and #2\*  
AS AT DECEMBER 31, 2013

AS AT DECEMBER 31, 2013

(Do not crowd - add additional sheets)

## Seaside Park

## POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2013

[illegible]

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)  
AS AT DECEMBER 31, 2013

| Title of Account                              | Debit      |  | Credit     |  |
|---|------------|--|------------|--|
| <b>ANIMAL CONTROL TRUST FUND:</b>             |            |  |            |  |
| Cash  | 911.20     |  |            |  |
| Reserve for Animal Control Expenditures       |            |  | 896.80     |  |
| Reserve Due to State of New Jersey - Dog Fees |            |  | 14.40      |  |
| TOTAL ANIMAL CONTROL FUND                     | 911.20     |  | 911.20     |  |
| <b>OTHER TRUST FUND:</b>                      |            |  |            |  |
| Cash  | 364,953.95 |  |            |  |
| Reserves for:                                 |            |  |            |  |
| POAA  |            |  | 5,171.28   |  |
| Law Enforcement                               |            |  | 4,897.49   |  |
| Unemployment Trust                            |            |  | 11,606.98  |  |
| Inspection Fees and Performance Bonds         |            |  | 12,333.75  |  |
| Tax Sale Premiums                             |            |  | 192,300.00 |  |
| Police Off Duty                               |            |  | 20,776.54  |  |
| Sick Leave                                    |            |  | 47,874.96  |  |
| Tax Title Liens                               |            |  | 31,294.31  |  |
| Public Defender                               |            |  | 2,386.05   |  |
| Recreation                                    |            |  | 35,483.09  |  |
| NJ Sales Tax                                  |            |  | 829.50     |  |
| TOTAL OTHER TRUST FUNDS                       | 364,953.95 |  | 364,953.95 |  |
| <b>Trust Assessment Fund</b>                  |            |  |            |  |
| Cash  | 93,667.25  |  |            |  |
| Fund Balance                                  |            |  | 93,667.25  |  |
| Total Trust Assesment Fund                    | 93,667.25  |  | 93,667.25  |  |

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION  
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2012: ..... (1) \$ 11,129  
x 25%  
(2) \$ 2,782

Municipal Public Defender Trust Cash Balance December 31, 2013: ..... (3) \$ 2,386

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = ..... \$ (11,526)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: EUGENIA POULOS  
Signature: Eugenia Poulos  
Certificate #: W-0620  
Date: 3/13/14



Schedule of Trust Fund Reserves

Amount  
Dec. 31, 2012  
per Audit  
Report

Balance  
as at  
Dec. 31, 2013

Purpose

Receipts

Disbursements

|         |                         |    |    |    |
|---------|-------------------------|----|----|----|
| 1.      | \$                      | \$ |    | \$ |
| 2.      |                         |    |    |    |
| 3.      |                         |    |    |    |
| 4.      |                         |    |    |    |
| 5.      |                         |    |    |    |
| 6.      | DETAILS IN AUDIT REPORT |    |    |    |
| 7.      |                         |    |    |    |
| 8.      |                         |    |    |    |
| 9.      |                         |    |    |    |
| 10.     |                         |    |    |    |
| 11.     |                         |    |    |    |
| 12.     |                         |    |    |    |
| 13.     |                         |    |    |    |
| 14.     |                         |    |    |    |
| 15.     |                         |    |    |    |
| 16.     |                         |    |    |    |
| 17.     |                         |    |    |    |
| 18.     |                         |    |    |    |
| 19.     |                         |    |    |    |
| 20.     |                         |    |    |    |
| 21.     |                         |    |    |    |
| 22.     |                         |    |    |    |
| 23.     |                         |    |    |    |
| 24.     |                         |    |    |    |
| 25.     |                         |    |    |    |
| 26.     |                         |    |    |    |
| 27.     |                         |    |    |    |
| 28.     |                         |    |    |    |
| 29.     |                         |    |    |    |
| 30.     |                         |    |    |    |
| Totals: | \$                      |    | \$ |    |

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

| Title of Liability to which Cash<br>and Investments are Pledged | Audit<br>Balance<br>Dec. 31, 2012 |    | RECEIPTS                 |    |                   |    |        |    |        |    |  |        | Disbursements |        | Balance<br>Dec. 31, 2013 |           |
|---|-----------------------------------|----|--------------------------|----|-------------------|----|--------|----|--------|----|--|--------|---------------|--------|--------------------------|-----------|
|   |                                   |    | Assessments<br>and Liens |    | Current<br>Budget |    |        |    |        |    |  |        |               |        |                          |           |
|   |                                   |    |                          |    |                   |    |        |    |        |    |  |        |               |        |                          |           |
| Assessment Serial Bond Issues:                                  | XXXXXX                            | XX | XXXXXX                   | XX | XXXXXX            | XX | XXXXXX | XX | XXXXXX | XX |  | XXXXXX | XX            | XXXXXX | XX                       |           |
|   |                                   |    |                          |    |                   |    |        |    |        |    |  |        |               |        |                          |           |
|   |                                   |    |                          |    |                   |    |        |    |        |    |  |        |               |        |                          |           |
|   |                                   |    |                          |    |                   |    |        |    |        |    |  |        |               |        |                          |           |
|   |                                   |    |                          |    |                   |    |        |    |        |    |  |        |               |        |                          |           |
|   |                                   |    |                          |    |                   |    |        |    |        |    |  |        |               |        |                          |           |
|   |                                   |    |                          |    |                   |    |        |    |        |    |  |        |               |        |                          |           |
| Assessment Bond Anticipation Note Issues:                       | XXXXXX                            | XX | XXXXXX                   | XX | XXXXXX            | XX | XXXXXX | XX | XXXXXX | XX |  | XXXXXX | XX            | XXXXXX | XX                       | XXXXXX    |
|   |                                   |    |                          |    |                   |    |        |    |        |    |  |        |               |        |                          |           |
|   |                                   |    |                          |    |                   |    |        |    |        |    |  |        |               |        |                          |           |
|   |                                   |    |                          |    |                   |    |        |    |        |    |  |        |               |        |                          |           |
|   |                                   |    |                          |    |                   |    |        |    |        |    |  |        |               |        |                          |           |
|   |                                   |    |                          |    |                   |    |        |    |        |    |  |        |               |        |                          |           |
| Other Liabilities   |                                   |    |                          |    |                   |    |        |    |        |    |  |        |               |        |                          |           |
| Trust Surplus   | 93,667.25                         |    |                          |    |                   |    |        |    |        |    |  |        |               |        |                          | 93,667.25 |
| Less Assets "Unfinanced"  | XXXXXX                            | XX | XXXXXX                   | XX | XXXXXX            | XX | XXXXXX | XX | XXXXXX | XX |  | XXXXXX | XX            | XXXXXX | XX                       | XXXXXX    |
|   |                                   |    |                          |    |                   |    |        |    |        |    |  |        |               |        |                          |           |
|   |                                   |    |                          |    |                   |    |        |    |        |    |  |        |               |        |                          |           |
|   |                                   |    |                          |    |                   |    |        |    |        |    |  |        |               |        |                          |           |
|   |                                   |    |                          |    |                   |    |        |    |        |    |  |        |               |        |                          |           |

# POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2013

| Title of Account                          | Debit         |    | Credit        |    |
|---|---------------|----|---------------|----|
| Est. Proceeds Bonds and Notes Authorized  | 728,863.36    |    | XXXXXXXX      | XX |
| Bonds and Notes Authorized but Not Issued | XXXXXXXX      | XX | 728,863.36    |    |
|   |               |    |               |    |
| Cash                                      | 3,396,360.81  |    |               |    |
|   |               |    |               |    |
|   |               |    |               |    |
| Deferred Charges to Future Taxation       |               |    |               |    |
| Funded                                    | 3,230,354.09  |    |               |    |
| Unfunded                                  | 6,040,136.91  |    |               |    |
|   |               |    |               |    |
|   |               |    |               |    |
| Serial Bonds Payable                      |               |    | 2,580,393.00  |    |
| Green Trust Loans Payable                 |               |    | 649,961.09    |    |
| Band Anticipation Notes Payable           |               |    | 5,327,414.00  |    |
|   |               |    |               |    |
| Reserve for Encumbrances                  |               |    | 596,525.24    |    |
| Improvement Authorizations:               |               |    |               |    |
| Funded                                    |               |    | 550,391.57    |    |
| Unfunded                                  |               |    | 2,678,554.36  |    |
|   |               |    |               |    |
| Insurance Proceeds - Hurricane Sandy      |               |    | 17,656.88     |    |
| Reserve to Pay Bonds                      |               |    | 43,830.97     |    |
| Capital Improvement Fund                  |               |    | 13,402.44     |    |
| Fund Balance                              |               |    | 208,722.26    |    |
|   |               |    |               |    |
|   |               |    |               |    |
|   |               |    |               |    |
|   |               |    |               |    |
|   |               |    |               |    |
| Totals                                    | 13,395,715.17 |    | 13,395,715.17 |    |

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2013

|                       | Cash     |  |              |  | Less Checks Outstanding |  | Cash Book Balance |  |
|-----------------------|----------|--|--------------|--|-------------------------|--|-------------------|--|
|                       | *On Hand |  | On Deposit   |  |                         |  |                   |  |
| Current               | 8,589.78 |  | 5,140,282.26 |  | 109,742.54              |  | 5,039,129.50      |  |
| Trust - Assessment    |          |  | 93,667.25    |  |                         |  | 93,667.25         |  |
| Trust - Dog License   |          |  | 911.20       |  |                         |  | 911.20            |  |
| Trust - Other         | 0.14     |  | 369,298.44   |  | 4,344.63                |  | 364,953.95        |  |
| Capital - General     | 0.00     |  | 3,407,360.81 |  | 11,000.00               |  | 3,396,360.81      |  |
| Water - Operating     | N/A      |  | N/A          |  | N/A                     |  | N/A               |  |
| Water - Capital       | N/A      |  | N/A          |  | N/A                     |  | N/A               |  |
| Utility               | N/A      |  | N/A          |  | N/A                     |  | N/A               |  |
| Assessment Trust      | N/A      |  | N/A          |  | N/A                     |  | N/A               |  |
| Public Assistance**   |          |  | 20,319.98    |  |                         |  | 20,319.98         |  |
| Garbage District      | N/A      |  | N/A          |  | N/A                     |  | N/A               |  |
| Water-Sewer Operating | 200.00   |  | 2,518,914.04 |  | 2,359.15                |  | 2,516,754.89      |  |
| Water-Sewer Capital   |          |  | 4,126,990.82 |  | 394,373.60              |  | 3,732,617.22      |  |
| Marina Operating      | 200.00   |  | 468,540.73   |  |                         |  | 468,740.73        |  |
| Marina Capital        |          |  | 235,655.93   |  |                         |  | 235,655.93        |  |
|                       |          |  |              |  |                         |  |                   |  |
|                       |          |  |              |  |                         |  |                   |  |
|                       |          |  |              |  |                         |  |                   |  |
|                       |          |  |              |  |                         |  |                   |  |
|                       |          |  |              |  |                         |  |                   |  |
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\* - Include Deposits In Transit

**\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account**

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2013.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2013.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Angela D. Davis Title: CEO



# CASH RECONCILIATION DECEMBER 31, 2013 (cont'd.

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

|                               |             |               |  |
|-------------------------------|-------------|---------------|--|
| CURRENT FUND:                 |             |               |  |
| Shore Community Bank          | #0300002029 | 5,140,282.26  |  |
| ANIMAL TRUST FUND:            |             |               |  |
| Shore Community Bank          | #0300002235 | 911.20        |  |
| GENERAL CAPITAL FUND:         |             |               |  |
| Shore Community Bank          | #0300002037 | 3,407,360.81  |  |
| PUBLIC ASSISTANCE TRUST FUND: |             |               |  |
| Shore Community Bank          | #0300003605 | 20,319.98     |  |
| WATER-SEWER OPERATING FUND:   |             |               |  |
| Shore Community Bank          | #0300002045 | 2,518,914.04  |  |
| WATER-SEWER CAPITAL FUND:     |             |               |  |
| Shore Community Bank          | #0300002052 | 4,126,990.82  |  |
| MARINA OPERATING FUND:        |             |               |  |
| Shore Community Bank          | #0300002094 | 468,540.73    |  |
| MARINA CAPITAL FUND           |             |               |  |
| Shore Community Bank          | #0300002102 | 235,655.93    |  |
| ASSESSMENT TRUST FUND:        |             |               |  |
| Shore Community Bank          | #0300002201 | 93,667.25     |  |
| TRUST OTHER FUNDS:            |             |               |  |
| Shore Community Bank          | #0300002110 | 279,232.76    |  |
| Shore Community Bank          | #0300002250 | 11,606.98     |  |
| Bank of America               | #0999089366 | 15,471.01     |  |
| Shore Community Bank          | #9991051427 | 22,204.30     |  |
| Shore Community Bank          | #0300002243 | 35,885.90     |  |
| Shore Community Bank          | #0300003035 | 4,897.49      |  |
| TOTAL ALL FUNDS               |             | 16,381,941.46 |  |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

| <u>Grant</u>   | <u>Balance<br/>Dec. 31, 2012</u> | <u>2013<br/>Anticipated<br/>Revenue</u> | <u>Cash<br/>Received</u> | <u>Balance<br/>Dec. 31, 2013</u> |
|--|----------------------------------|---|--------------------------|----------------------------------|
| Clean Communities Program  |                                  |   |                          |                                  |
| Community Development Block Grant  |                                  | \$ 9,970.68                             | \$ 9,970.68              |                                  |
| Community Development Block Grant -<br>Handicapped Access Curb Ramps           | \$ 3,847.06                      |   |                          | \$ 3,847.06                      |
| Community Development Block Grant -<br>Hurricane Sandy                         | 42,000.00                        |   |                          | 42,000.00                        |
| Municipal Alliance on Alcoholism and Drug<br>Abuse                             |                                  | 2,500,000.00                            |                          | 2,500,000.00                     |
| Municipal Alliance on Alcoholism and Drug<br>Abuse                             | 630.18                           |   | 630.18                   |                                  |
| NJ Body Armor Fund   |                                  | 6,000.00                                | 1,645.59                 | 4,354.41                         |
| Ocean County "Circle of Life" Barnegat Bay<br>Sewerage Pump Out Vessel Program |                                  | 1,984.15                                | 1,984.15                 |                                  |
| Federal Emergency Management Assistance  | 10,676.90                        | 50,000.00                               | 44,759.77                | 15,917.13                        |
| NJ DEP Office of Engineering and Construction                                  |                                  | 609,483.46                              | 609,483.46               |                                  |
| Recycling Tonnage Grant  |                                  | 115,000.00                              |                          | 115,000.00                       |
|  |                                  | <u>6,706.23</u>                         | <u>6,706.23</u>          |                                  |
|  | <u>\$ 57,154.14</u>              | <u>\$ 3,299,144.52</u>                  | <u>\$ 675,180.06</u>     | <u>\$ 2,681,118.60</u>           |

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| <u>Grant</u>   | <u>Balance</u><br><u>Dec. 31, 2012</u> | <u>Transfer from</u><br><u>2013 Budget</u><br><u>Appropriation</u> | <u>Transfer from</u><br><u>Reserve for</u><br><u>Encumbrances</u> | <u>Expended</u>      | <u>Transfer to</u><br><u>Reserve for</u><br><u>Encumbrances</u> | <u>Balance</u><br><u>Dec. 31, 2013</u> |
|--|--|--|---|----------------------|---|--|
| Alcohol Education and Rehabilitation   | \$ 1,030.93                            |  |   |                      |   | \$ 1,030.93                            |
| Body Armor Fund  | 8,138.21                               | \$ 1,984.15  |   |                      |   | 10,122.36                              |
| Clean Communities Program  | 22,841.38                              | 9,970.68   |   | \$ 902.15            |   | 31,909.91                              |
| Community Development Block Grant  | 3,847.06                               |  |   |                      |   | 3,847.06                               |
| Community Development Block Grant -<br>Handicapped Access Curb Ramps           | 42,000.00                              |  |   |                      |   |  |
| Drunk Driving Enforcement Fund   | 3,362.29                               |  |   | 3,204.77             | \$ 6,000.00   | 36,000.00                              |
| Municipal Alliance on Alcoholism and Drug<br>Abuse - State                     |  | 6,000.00   |   | 1,800.74             | 155.00  | 2.52                                   |
| Municipal Alliance on Alcoholism and Drug<br>Abuse - State                     |  | 1,500.00   |   |                      | 155.48  | 4,043.78                               |
| Ocean County "Circle of Life" Barnegat Bay<br>Sewerage Pump Out Vessel Program | 6,879.37                               | 50,000.00  | \$ 4,104.80   | 50,912.35            | 2,339.63  | 7,732.19                               |
| Ocean County Recycling Program   |  |  | 2,470.08  | 1,866.80             | 47.04   | 556.24                                 |
| Community Development Block Grant -<br>Hurricane Sandy                         |  | 2,500,000.00   |   | 29,676.25            | 2,361,722.75  | 108,601.00                             |
| Federal Emergency Management Assistance  |  | 609,483.46   |   | 609,480.00           |   | 3.46                                   |
| NJ DEP Office of Engineering and Construction<br>Recycling Tonnage Grant       | 24,443.54                              | 115,000.00   |   |                      | 115,000.00  |  |
|  |  | 6,706.23   |   | 8,513.59             | 516.21  | 22,119.97                              |
|  | <u>\$ 112,542.78</u>                   | <u>\$ 3,300,644.52</u>   | <u>\$ 6,574.88</u>  | <u>\$ 706,356.65</u> | <u>\$ 2,485,936.11</u>  | <u>\$ 227,469.42</u>                   |

| Grant  | Balance<br>Jan. 1, 2013 | Transferred from 2013<br>Budget Appropriations |                              |     | Expended |  | Balance<br>Dec. 31, 2013 |
|--------|-------------------------|--|------------------------------|-----|----------|--|--------------------------|
|        |                         | Budget   | Appropriation<br>By 40A:4-87 |     |          |  |                          |
|        |                         |  |                              |     |          |  |                          |
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|        |                         |  |                              |     |          |  |                          |
| Totals |                         |  |                              |     |          |  |                          |



**\*LOCAL DISTRICT SCHOOL TAX**

|   |          | Debit      |    | Credit     |    |
|---|----------|------------|----|------------|----|
| Balance January 1, 2013   |          | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| School Tax Payable #  | 85001-00 | XXXXXXXXXX | XX |            |    |
| School Tax Deferred   |          |            |    |            |    |
| (Not in excess of 50% of Levy - 2012 - 2013)  | 85002-00 | XXXXXXXXXX | XX | 233,000.00 |    |
| Levy School Year July 1, 2013 - June 30, 2014   |          | XXXXXXXXXX | XX | 440,179.00 |    |
| Levy Calendar Year 2013   |          | XXXXXXXXXX | XX |            |    |
| Paid  |          | 453,090.00 |    | XXXXXXXXXX | XX |
| Balance December 31, 2013   |          |            | XX | XXXXXXXXXX | XX |
| School Tax Payable #  | 85003-00 | 220,089.00 |    | XXXXXXXXXX | XX |
| School Tax Deferred   |          |            |    |            |    |
| (Not in excess of 50% of Levy - 2013 - 2014)  | 85004-00 |            |    | XXXXXXXXXX | XX |
| * Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools |          | 673,179.00 |    | 673,179.00 |    |

# Must include unpaid requisitions

**MUNICIPAL OPEN SPACE TAX**

|                           |          | Debit      |    | Credit     |    |
|---------------------------|----------|------------|----|------------|----|
| Balance January 1, 2013   | 85045-00 | XXXXXXXXXX | XX |            |    |
|                           |          |            |    |            |    |
| 2013 Levy                 | 85105-00 | XXXXXXXXXX | XX |            |    |
| N/A                       |          |            |    |            |    |
| Interest Earned           |          | XXXXXXXXXX | XX |            |    |
|                           |          |            |    |            |    |
| Expenditures              |          |            |    | XXXXXXXXXX | XX |
|                           |          |            |    |            |    |
| Balance December 31, 2013 | 85046-00 |            |    | XXXXXXXXXX | XX |

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

|   | Debit         | Credit        |
|---|---------------|---------------|
| Balance January 1, 2013                               | XXXXXXXXXX XX | XXXXXXXXXX XX |
| School Tax Payable # 85031-00                         | XXXXXXXXXX XX |               |
| School Tax Deferred                                   |               |               |
| (Not in excess of 50% of Levy - 2012 - 2013) 85032-00 | XXXXXXXXXX XX |               |
| Levy School Year July 1, 2013 - June 30, 2014         | XXXXXXXXXX XX |               |
| Levy Calendar Year 2013                               | XXXXXXXXXX XX |               |
| Paid N/A  |               | XXXXXXXXXX XX |
| Balance December 31, 2013                             | XXXXXXXXXX XX | XXXXXXXXXX XX |
| School Tax Payable # 85033-00                         |               | XXXXXXXXXX XX |
| School Tax Deferred                                   |               |               |
| (Not in excess of 50% of Levy - 2013 - 2014) 85034-00 |               | XXXXXXXXXX XX |
| # Must include unpaid requisitions                    |               |               |

# REGIONAL HIGH SCHOOL TAX

|   | Debit         | Credit        |
|---|---------------|---------------|
| Balance January 1, 2013                               | XXXXXXXXXX XX | XXXXXXXXXX XX |
| School Tax Payable # 85041-00                         | XXXXXXXXXX XX | 1,001,022.20  |
| School Tax Deferred                                   |               |               |
| (Not in excess of 50% of Levy - 2012 - 2013) 85042-00 | XXXXXXXXXX XX | 677,523.00    |
| Levy School Year July 1, 2013 - June 30, 2014         | XXXXXXXXXX XX | 4,209,184.00  |
| Levy Calendar Year 2013                               | XXXXXXXXXX XX |               |
| Paid  | 4,260,479.84  | XXXXXXXXXX XX |
| Balance December 31, 2013                             | XXXXXXXXXX XX | XXXXXXXXXX XX |
| School Tax Payable # 85043-00                         | 716,726.36    | XXXXXXXXXX XX |
| School Tax Deferred                                   |               |               |
| (Not in excess of 50% of Levy - 2013 - 2014) 85044-00 | 910,523.00    | XXXXXXXXXX XX |
| # Must include unpaid requisitions                    | 5,887,729.20  | 5,887,729.20  |

COUNTY TAXES PAYABLE

|  |  |          |  | Debit        |    | Credit       |    |
|--|--|----------|--|--------------|----|--------------|----|
| Balance January 1, 2013                |  |          |  | XXXXXXXXXX   | XX | XXXXXXXXXX   | XX |
| County Taxes                           |  | 80003-01 |  | XXXXXXXXXX   | XX |              |    |
| Due County for Added and Omitted Taxes |  | 80003-02 |  | XXXXXXXXXX   | XX | 17,805.79    |    |
|  |  |          |  |              |    |              |    |
| 2013 Levy:                             |  |          |  | XXXXXXXXXX   | XX | XXXXXXXXXX   | XX |
| General County                         |  | 80003-03 |  | XXXXXXXXXX   | XX | 3,938,790.32 |    |
| County Library                         |  | 80003-04 |  | XXXXXXXXXX   | XX | 452,030.60   |    |
| County Health                          |  |          |  | XXXXXXXXXX   | XX | 163,580.59   |    |
| County Open Space Preservation         |  |          |  | XXXXXXXXXX   | XX | 145,309.61   |    |
| Due County for Added and Omitted Taxes |  | 80003-05 |  | XXXXXXXXXX   | XX | 14,312.21    |    |
| Paid                                   |  |          |  | 4,717,516.91 |    | XXXXXXXXXX   | XX |
| Balance December 31, 2013              |  |          |  | XXXXXXXXXX   | XX | XXXXXXXXXX   | XX |
| County Taxes                           |  |          |  |              |    | XXXXXXXXXX   | XX |
| Due County for Added and Omitted Taxes |  |          |  | 14,312.21    |    | XXXXXXXXXX   | XX |
|  |  |          |  | 4,731,829.12 |    | 4,731,829.12 |    |

SPECIAL DISTRICT TAXES

| N/A   |  |          |  | Debit    |               | Credit     |    |
|---|--|----------|--|----------|---------------|------------|----|
| Balance January 1, 2013   |  |          |  | 80003-06 | XXXXXXXXXX XX |            |    |
| 2013 Levy: (List Each Type of District Tax Separately - see Footnote) |  |          |  |          | XXXXXXXXXX XX | XXXXXXXXXX | XX |
| Fire -  |  | 81108-00 |  |          | XXXXXXXXXX XX | XXXXXXXXXX | XX |
| Sewer -   |  | 81111-00 |  |          | XXXXXXXXXX XX | XXXXXXXXXX | XX |
| Water -   |  | 81112-00 |  |          | XXXXXXXXXX XX | XXXXXXXXXX | XX |
| Garbage -   |  | 81109-00 |  |          | XXXXXXXXXX XX | XXXXXXXXXX | XX |
| Open Space -  |  | 81105-00 |  |          | XXXXXXXXXX XX | XXXXXXXXXX | XX |
|   |  |          |  |          | XXXXXXXXXX XX | XXXXXXXXXX | XX |
|   |  |          |  |          | XXXXXXXXXX XX | XXXXXXXXXX | XX |
| Total 2013 Levy   |  |          |  | 80003-07 | XXXXXXXXXX XX |            |    |
| Paid  |  |          |  | 80003-08 |               | XXXXXXXXXX | XX |
| Balance December 31, 2013   |  |          |  | 80003-09 |               |            |    |
|   |  |          |  |          |               |            |    |

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

| N/A                                |          | Debit      |    | Credit     |    |
|------------------------------------|----------|------------|----|------------|----|
| Balance January 1, 2013            | 80004-01 | XXXXXXXXXX | XX |            |    |
| State Library Aid Received in 2013 | 80004-02 | XXXXXXXXXX | XX |            |    |
|                                    |          |            |    |            |    |
| Expended                           | 80004-09 |            |    | XXXXXXXXXX | XX |
|                                    |          |            |    |            |    |
| Balance December 31, 2013          | 80004-10 |            |    |            |    |
|                                    |          |            |    |            |    |

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

|                                    |          |            |    |            |    |
|------------------------------------|----------|------------|----|------------|----|
| Balance January 1, 2013            | 80004-03 | XXXXXXXXXX | XX |            |    |
| State Library Aid Received in 2013 | 80004-04 | XXXXXXXXXX | XX |            |    |
| N/A                                |          |            |    |            |    |
| Expended                           | 80004-11 |            |    | XXXXXXXXXX | XX |
|                                    |          |            |    |            |    |
| Balance December 31, 2013          | 80004-12 |            |    |            |    |
|                                    |          |            |    |            |    |

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

|                                    |          |            |    |            |    |
|------------------------------------|----------|------------|----|------------|----|
| Balance January 1, 2013            | 80004-05 | XXXXXXXXXX | XX |            |    |
| State Library Aid Received in 2013 | 80004-06 | XXXXXXXXXX | XX |            |    |
| N/A                                |          |            |    |            |    |
| Expended                           | 80004-13 |            |    | XXXXXXXXXX | XX |
|                                    |          |            |    |            |    |
| Balance December 31, 2013          | 80004-14 |            |    |            |    |
|                                    |          |            |    |            |    |

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

|                                    |          |            |    |            |    |
|------------------------------------|----------|------------|----|------------|----|
| Balance January 1, 2013            | 80004-07 | XXXXXXXXXX | XX |            |    |
| State Library Aid Received in 2013 | 80004-08 | XXXXXXXXXX | XX |            |    |
| N/A                                |          |            |    |            |    |
| Expended                           | 80004-15 |            |    | XXXXXXXXXX | XX |
|                                    |          |            |    |            |    |
| Balance December 31, 2013          | 80004-16 |            |    |            |    |
|                                    |          |            |    |            |    |

STATEMENT OF GENERAL BUDGET REVENUES 2013

| Source  |        | Budget<br>-01 |    | Realized<br>-02 |    | Excess or Deficit*<br>-03 |    |
|---|--------|---------------|----|-----------------|----|---------------------------|----|
| Surplus Anticipated   | 80101- | 752,841.00    |    | 752,841.00      |    | -                         |    |
| Surplus Anticipated with Prior Written Consent of<br>Director of Local Government | 80102- |               |    |                 |    |                           |    |
| Miscellaneous Revenue Anticipated:  |        | XXXXXXXXXX    | XX | XXXXXXXXXX      | XX | XXXXXXXXXXXX              | XX |
| Adopted Budget  |        | 4,558,809.00  |    | 4,913,256.10    |    | 354,447.10                |    |
| Added by N.J.S. 40A:4-87: (List on 17a)   |        | XXXXXXXXXX    | XX | XXXXXXXXXX      | XX | XXXXXXXXXXXX              | XX |
| DETAILS AS PER ATTACHED   |        | 3,243,173.84  |    | 3,243,173.84    |    | -                         |    |
|   |        |               |    |                 |    |                           |    |
| Total Miscellaneous Revenue Anticipated   | 80103- | 7,801,982.84  |    | 8,156,429.94    |    | 354,447.10                |    |
| Receipts from Delinquent Taxes  | 80104- | 520,000.00    |    | 522,539.67      |    | 2,539.67                  |    |
| Amount to be Raised by Taxation:  |        | XXXXXXXXXX    | XX | XXXXXXXXXX      | XX | XXXXXXXXXXXX              | XX |
| (a) Local Tax for Municipal Purposes  | 80105- | 4,817,566.00  |    | XXXXXXXXXX      | XX | XXXXXXXXXXXX              | XX |
| (b) Addition to Local District School Tax   | 80106- |               |    | XXXXXXXXXX      | XX | XXXXXXXXXXXX              | XX |
| (c) Minimum Library Tax   | 80121- |               |    | XXXXXXXXXX      | XX | XXXXXXXXXXXX              | XX |
| Total Amount to be Raised by Taxation   | 80107- | 4,817,566.00  |    | 5,285,038.41    |    | 467,472.41                |    |
|   |        | 13,892,389.84 |    | 14,716,849.02   |    | 824,459.18                |    |

ALLOCATION OF CURRENT TAX COLLECTIONS

|   |          | Debit         |    | Credit        |    |
|---|----------|---------------|----|---------------|----|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) | 80108-00 | XXXXXXXXXX    | XX | 13,798,424.74 |    |
| Amount to be Raised by Taxation                                     |          | XXXXXXXXXX    | XX | XXXXXXXXXXXX  | XX |
| Local District School Tax   | 80109-00 | 440,179.00    |    | XXXXXXXXXXXX  | XX |
| Regional School Tax   | 80119-00 |               |    | XXXXXXXXXXXX  | XX |
| Regional High School Tax  | 80110-00 | 4,209,184.00  |    | XXXXXXXXXXXX  | XX |
| County Taxes  | 80111-00 | 4,699,711.12  |    | XXXXXXXXXXXX  | XX |
| Due County for Added and Omitted Taxes                              | 80112-00 | 14,312.21     |    | XXXXXXXXXXXX  | XX |
| Special District Taxes  | 80113-00 |               |    | XXXXXXXXXXXX  | XX |
| Municipal Open Space Tax  | 80120-00 |               |    | XXXXXXXXXXXX  | XX |
| Reserve for Uncollected Taxes                                       | 80114-00 | XXXXXXXXXX    | XX | 850,000.00    |    |
| Deficit in Required Collection of Current Taxes (or)                | 80115-00 | XXXXXXXXXX    | XX |               |    |
| Balance for Support of Municipal Budget (or)                        | 80116-00 | 5,285,038.41  |    | XXXXXXXXXXXX  | XX |
| *Excess Non-Budget Revenue (see footnote)                           | 80117-00 |               |    | XXXXXXXXXXXX  | XX |
| *Deficit Non-Budget Revenue (see footnote)                          | 80118-00 | XXXXXXXXXX    | XX |               |    |
|   |          | 14,648,424.74 |    | 14,648,424.74 |    |

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



(Continued)

| Source                                       | Budget       |  | Realized     |  | Excess or Deficit |  |
|--|--------------|--|--------------|--|-------------------|--|
|  |              |  |              |  |                   |  |
| Recycling Tonnage Grant                      | 6,706.23     |  | 6,706.23     |  |                   |  |
| Ocean County "Circle of Life" Barnegat Bay   |              |  |              |  |                   |  |
| Sewerage Pump Out Vessel Program             | 10,000.00    |  | 10,000.00    |  |                   |  |
| New Jersey Body Armor Fund                   | 1,984.15     |  | 1,984.15     |  |                   |  |
| Community Development Block Grant -          |              |  |              |  |                   |  |
| Hurricane Sandy                              | 2,500,000.00 |  | 2,500,000.00 |  |                   |  |
| Federal Emergency Management Assistance      | 609,483.46   |  | 609,483.46   |  |                   |  |
| NJDEP Office of Engineering and Construction | 115,000.00   |  | 115,000.00   |  |                   |  |
|  |              |  |              |  |                   |  |
|  |              |  |              |  |                   |  |
|  |              |  |              |  |                   |  |
|  |              |  |              |  |                   |  |
|  |              |  |              |  |                   |  |
|  |              |  |              |  |                   |  |
|  |              |  |              |  |                   |  |
|  |              |  |              |  |                   |  |
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|  |              |  |              |  |                   |  |
|  |              |  |              |  |                   |  |
|  |              |  |              |  |                   |  |
|  |              |  |              |  |                   |  |
|  |              |  |              |  |                   |  |
|  |              |  |              |  |                   |  |
|  |              |  |              |  |                   |  |
|  |              |  |              |  |                   |  |
|  |              |  |              |  |                   |  |
| Total (Sheet 17)                             | 3,243,173.84 |  | 3,243,173.84 |  | -                 |  |

CFO Signature:

## Seaside Park

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

|  |          |               |  |
|--|----------|---------------|--|
| 2013 Budget as Adopted   | 80012-01 | 10,649,216.00 |  |
| 2013 Budget - Added by N.J.S. 40A:4-87                                     | 80012-02 | 3,243,173.84  |  |
| Appropriated for 2013 (Budget Statement Item 9)                            | 80012-03 | 13,892,389.84 |  |
| Appropriated for 2013 by Emergency Appropriation (Budget Statement Item 9) | 80012-04 | 250,000.00    |  |
| Total General Appropriations (Budget Statement Item 9)                     | 80012-05 | 14,142,389.84 |  |
| Add: Overexpenditures (see footnote)                                       | 80012-06 |               |  |
| Total Appropriations and Overexpenditures                                  | 80012-07 | 14,142,389.84 |  |
| Deduct Expenditures:   |          |               |  |
| Paid or Charged [Budget Statement Item (L)]                                | 80012-08 | 12,236,294.92 |  |
| Paid or Charged - Reserve for Uncollected Taxes                            | 80012-09 | 850,000.00    |  |
| Reserved   | 80012-10 | 1,038,383.31  |  |
| Total Expenditures   | 80012-11 | 14,124,678.23 |  |
| Unexpended Balances Canceled (see footnote)                                | 80012-12 | 17,711.61     |  |

FOOTNOTES - RE: OVEREXPENDITURES  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

|   |     |  |  |  |
|---|-----|--|--|--|
| 2013 Authorizations                           | N/A |  |  |  |
| N.J.S. 40A:4-46 (After adoption of Budget)    |     |  |  |  |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) |     |  |  |  |
| Total Authorizations                          |     |  |  |  |
| Deduct Expenditures:                          |     |  |  |  |
| Paid or Charged                               |     |  |  |  |
| Reserved                                      |     |  |  |  |
| Total Expenditures                            |     |  |  |  |

# RESULTS OF 2013 OPERATION

## CURRENT FUND

|   |          | Debit        |    | Credit       |    |
|---|----------|--------------|----|--------------|----|
| Excess of anticipated Revenues:                                 |          | XXXXXXXXXX   | XX | XXXXXXXXXX   | XX |
| Miscellaneous Revenues anticipated                              | 80013-01 | XXXXXXXXXX   | XX | 354,447.10   |    |
| Delinquent Tax Collections                                      | 80013-02 | XXXXXXXXXX   | XX | 2,539.67     |    |
|   |          | XXXXXXXXXX   | XX |              |    |
| Required Collection of Current Taxes                            | 80013-03 | XXXXXXXXXX   | XX | 467,472.41   |    |
| Unexpended Balances of 2013 Budget Appropriations               | 80013-04 | XXXXXXXXXX   | XX | 17,711.61    |    |
| Miscellaneous Revenue Not Anticipated                           | 81113-   | XXXXXXXXXX   | XX | 69,644.93    |    |
| Miscellaneous Revenue Not Anticipated:                          |          |              |    |              |    |
| Proceeds of Sale of Foreclosed Property (Sheet 27)              | 81114-   | XXXXXXXXXX   | XX |              |    |
| Payments in Lieu of Taxes on Real Property                      | 81120-   | XXXXXXXXXX   | XX |              |    |
| Sale of Municipal Assets  |          | XXXXXXXXXX   | XX |              |    |
| Unexpended Balances of 2012 Appropriation Reserves              | 80013-05 | XXXXXXXXXX   | XX | 599,070.19   |    |
| Prior Years Interfunds Returned in 2013                         | 80013-06 | XXXXXXXXXX   | XX | 13,190.90    |    |
| Reserve for Master Plan Cancelled                               |          | XXXXXXXXXX   | XX | 841.27       |    |
| Reserve for Revaluation Cancelled                               |          | XXXXXXXXXX   | XX | 230.52       |    |
| Tax Overpayments Cancelled                                      |          | XXXXXXXXXX   | XX | 10,092.33    |    |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) |          | XXXXXXXXXX   | XX | XXXXXXXXXX   | XX |
| Balance January 1, 2013   | 80013-07 | 910,523.00   |    | XXXXXXXXXX   | XX |
| Balance December 31, 2013                                       | 80013-08 | XXXXXXXXXX   | XX | 910,523.00   |    |
| Deficit in Anticipated Revenues:                                |          | XXXXXXXXXX   | XX | XXXXXXXXXX   | XX |
| Miscellaneous Revenues Anticipated                              | 80013-09 |              |    | XXXXXXXXXX   | XX |
| Delinquent Tax Collections                                      | 80013-10 |              |    | XXXXXXXXXX   | XX |
|   |          |              |    | XXXXXXXXXX   | XX |
| Required Collection of Current Taxes                            | 80013-11 |              |    | XXXXXXXXXX   | XX |
| Interfund Advances Originating in 2013                          | 80013-12 |              |    | XXXXXXXXXX   | XX |
| Prior Year Tax Revenue Refunded                                 |          | 2,969.09     |    | XXXXXXXXXX   | XX |
| Prior Year Revenue Refunded                                     |          | 691.58       |    | XXXXXXXXXX   | XX |
|   |          |              |    | XXXXXXXXXX   | XX |
|   |          |              |    | XXXXXXXXXX   | XX |
| Deficit Balance - To Trial Balance (Sheet 3)                    | 80013-13 | XXXXXXXXXX   | XX |              |    |
| Surplus Balance - To Surplus (Sheet 21)                         | 80013-14 | 1,531,580.26 |    | XXXXXXXXXX   | XX |
|   |          | 2,445,763.93 |    | 2,445,763.93 |    |

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

# SURPLUS - CURRENT FUND

## YEAR 2013

|   |          | Debit        |    | Credit       |    |
|---|----------|--------------|----|--------------|----|
| 1. Balance January 1, 2013  | 80014-01 | XXXXXXXXXX   | XX | 1,468,819.57 |    |
| 2.  |          | XXXXXXXXXX   | XX |              |    |
| 3. Excess Resulting from 2013 Operations  | 80014-02 | XXXXXXXXXX   | XX | 1,531,580.26 |    |
| 4. Amount Appropriated in the 2013 Budget - Cash  | 80014-03 | 752,841.00   |    | XXXXXXXXXX   | XX |
| 5. Amount Appropriated in the 2013 Budget - with Prior Written Consent of Director of Local Government Services | 80014-04 |              |    | XXXXXXXXXX   | XX |
| 6.  |          |              |    | XXXXXXXXXX   | XX |
| 7. Balance December 31, 2013  | 80014-05 | 2,247,558.83 |    | XXXXXXXXXX   | XX |
|   |          | 3,000,399.83 |    | 3,000,399.83 |    |

# ANALYSIS OF BALANCE DECEMBER, 31, 2013

## (FROM CURRENT FUND - TRIAL BALANCE)

|  |          |          |  |              |  |
|--|----------|----------|--|--------------|--|
|  |          |          |  |              |  |
| Cash   | 80014-06 |          |  | 5,039,129.50 |  |
| Investments  | 80014-07 |          |  |              |  |
| Sub Total  |          |          |  | 5,039,129.50 |  |
| Deduct Cash Liabilities Marked with "C" on Trial Balance   | 80014-08 |          |  | 2,797,968.67 |  |
| Cash Surplus   | 80014-09 |          |  | 2,241,160.83 |  |
| Deficit in Cash Surplus  | 80014-10 |          |  |              |  |
| Other Assets Pledged to Surplus: *   |          |          |  |              |  |
| (1) Due from State of N.J. Senior Citizens and Veterans Deduction                                      | 80014-16 |          |  |              |  |
| Deferred Charges #   | 80014-12 | 6,398.00 |  |              |  |
| Cash Deficit #   | 80014-13 |          |  |              |  |
|  |          |          |  |              |  |
|  |          |          |  |              |  |
|  |          |          |  |              |  |
|  |          |          |  |              |  |
| Total Other Assets   | 80014-14 |          |  | 6,398.00     |  |
| * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. | 80014-15 |          |  | 2,247,558.83 |  |

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



# (FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2013 LEVY

|   |          |    |                             |
|---|----------|----|-----------------------------|
| 1. Amount of Levy as per Duplicate (Analysis) #<br>or<br>(Abstract of Ratables)                         | 82101-00 | \$ | <u>14,182,443.68</u>        |
|   | 82113-00 | \$ | <u>                    </u> |
| 2. Amount of Levy Special District Taxes  | 82102-00 | \$ | <u>                    </u> |
| 3. Amount Levied for Omitted Taxes under<br>N.J.S.A. 54:4-63.12 et. seq.                                | 82103-00 | \$ | <u>                    </u> |
| 4. Amount Levied for Added Taxes under<br>N.J.S.A. 54:4-63.1 et. seq.                                   | 82104-00 | \$ | <u>43,142.77</u>            |
| 5a. Subtotal 2013 Levy  |          | \$ | <u>14,225,586.45</u>        |
| 5b. Reductions due to tax appeals **  |          | \$ | <u>                    </u> |
| 5c. Total 2013 Tax Levy   | 82106-00 | \$ | <u><u>14,225,586.45</u></u> |
| 6 Transferred to Tax Title Liens  | 82107-00 | \$ | <u>                    </u> |
| 7. Transferred to Foreclosed Property   | 82108-00 | \$ | <u>                    </u> |
| 8. Remitted, Abated or Canceled   | 82109-00 | \$ | <u>53,305.89</u>            |
| 9. Discount Allowed   | 82110-00 | \$ | <u>                    </u> |
| 10. Collected in Cash: In 2012  | 82121-00 | \$ | <u>158,701.09</u>           |
| In 2013 *   | 82122-00 | \$ | <u>13,458,548.17</u>        |
| Homestead Benefit Credit  | 82124-00 | \$ | <u>150,675.48</u>           |
| State's Share of 2013 Senior Citizens<br>and Veterans Deductions Allowed                                | 82123-00 | \$ | <u>30,500.00</u>            |
| Total to Line 14  | 82111-00 | \$ | <u><u>13,798,424.74</u></u> |
| 11. Total Credits   |          | \$ | <u><u>13,851,730.63</u></u> |
| 12. Amount Outstanding December 31, 2013  | 83120-00 | \$ | <u>373,855.82</u>           |
| 13. Percentage of Cash Collections to Total 2013 Levy,<br>(Item 10 divided by Item 5c) is <u>96.99%</u> | 82112-00 |    |                             |

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here

                     & complete sheet 22a

## 14. Calculation of Current Taxes Realized in Cash:

|  |    |                             |
|--|----|-----------------------------|
| Total of Line 10   | \$ | <u>13,798,424.74</u>        |
| Less: Reserve for Tax Appeals Pending<br>State Division of Tax Appeals | \$ | <u>                    </u> |
| To Current Taxes Realized in Cash (Sheet 17)                           | \$ | <u><u>13,798,424.74</u></u> |

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2013 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2013

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

|   |    |     |
|---|----|-----|
| Total of Line 10 Collected in Cash (sheet 22).....  | \$ | N/A |
| LESS: Proceeds from Accelerated Tax Sale.....   |    |     |
| NET Cash Collected .....  | \$ |     |
| Line 5c (sheet 22) Total 2013 Tax Levy.....   | \$ |     |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds<br>(Net Cash Collected divided by Item 5c) is..... |    | %   |

(2) Utilizing Tax Levy Sale

|   |    |   |
|---|----|---|
| Total of Line 10 Collected in Cash (sheet 22).....  | \$ |   |
| LESS: Proceeds from Tax Levy Sale (excluding premium).....  |    |   |
| NET Cash Collected .....  | \$ |   |
| Line 5c (sheet 22) Total 2013 Tax Levy.....   | \$ |   |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds<br>(Net Cash Collected divided by Item 5c) is..... |    | % |

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

|   | Debit      |    | Credit     |    |
|---|------------|----|------------|----|
| 1. Balance January 1, 2013  | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| Due From State of New Jersey                                      |            |    | XXXXXXXXXX | XX |
| Due To State of New Jersey  | XXXXXXXXXX | XX | 429.45     |    |
| 2. Sr. Citizens Deductions Per Tax Billings                       | 2,500.00   |    | XXXXXXXXXX | XX |
| 3. Veterans Deductions Per Tax Billings                           | 29,750.00  |    | XXXXXXXXXX | XX |
| 4. Sr. Citizens Deductions Allowed By Tax Collector               |            |    | XXXXXXXXXX | XX |
| 5.  |            |    |            |    |
| 6.  |            |    |            |    |
| 7. Sr. Citizens Deductions Disallowed By Tax Collector            | XXXXXXXXXX | XX | 1,750.00   |    |
| 8. Sr. Citizens Deductions Disallowed By Tax Collector 2012 Taxes | XXXXXXXXXX | XX |            |    |
| 9. Received in Cash from State                                    | XXXXXXXXXX | XX | 30,721.92  |    |
| 10.   |            |    |            |    |
| 11.   |            |    |            |    |
| 12. Balance December 31, 2013                                     | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| Due From State of New Jersey                                      | XXXXXXXXXX | XX |            |    |
| Due To State of New Jersey  | 651.37     |    | XXXXXXXXXX | XX |
|   | 32,901.37  |    | 32,901.37  |    |

Calculation of Amount to be included on Sheet 22, Item 10-  
2013 Senior Citizens and Veterans Deductions Allowed

|                      |                         |
|----------------------|-------------------------|
| Line 2               | <u>2,500.00</u>         |
| Line 3               | <u>29,750.00</u>        |
| Line 4               | <u>-</u>                |
| Sub-Total            | <u>32,250.00</u>        |
| Less: Line 7         | <u>1,750.00</u>         |
| To Item 10, Sheet 22 | <u><u>30,500.00</u></u> |

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING**  
(N.J.S.A. 54:3-27)

|   |           |  | Debit      |    | Credit     |    |
|---|-----------|--|------------|----|------------|----|
| Balance January 1, 2013   |           |  | XXXXXXXXXX | XX | 50,000.00  |    |
| Taxes Pending Appeals   | 50,000.00 |  | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| Interest Earned on Taxes Pending Appeals  |           |  | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| Contested Amount of 2013 Taxes Collected which<br>are Pending State Appeal (Item 14, Sheet 22)          |           |  | XXXXXXXXXX | XX |            |    |
| Interest Earned on Taxes Pending State Appeals  |           |  | XXXXXXXXXX | XX |            |    |
|   |           |  |            |    |            |    |
| Cash Paid to Appellants (Including 5% Interest from Date of Payment)                                    |           |  |            |    | XXXXXXXXXX | XX |
| Closed to Results of Operations<br>(Portion of Appeal won by Municipality, including Interest)          |           |  |            |    | XXXXXXXXXX | XX |
|   |           |  |            |    |            |    |
| Balance December 31, 2013   |           |  | 50,000.00  |    | XXXXXXXXXX | XX |
| Taxes Pending Appeals*  | 50,000.00 |  | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| Interest Earned on Taxes Pending Appeals  |           |  | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| * Includes State Tax Court and County Board of Taxation<br>Appeals Not Adjudicated by December 31, 2013 |           |  | 50,000.00  |    | 50,000.00  |    |

Signature of Tax Collector

T-8184  
License #

Date \_\_\_\_\_

**BOROUGH OF SEASIDE PARK  
COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2014 MUNICIPAL BUDGET**

|  |             |               | YEAR 2014   | YEAR 2013            |
|--|-------------|---------------|---|----------------------|
| 1. Total General Appropriations for 2014 Municipal Budget Statement<br>Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)   |             |               | 80015- 9,721,414.95   | xxxxxxxxxx           |
| 2. Local District School Tax-  | ACTUAL      | 80016-        |   | 440,179.00           |
| School Budget  | Estimate ** | 80017-        | 440,179.00  | xxxxxxxxxx           |
| 3. Regional School District Tax-   | ACTUAL      | 80025-        |   |                      |
|  | Estimate *  | 80026-        |   | xxxxxxxxxx           |
| 4. Regional High School Tax-   | ACTUAL      | 80018-        |   | 4,209,184.00         |
| School Budget  | Estimate *  | 80019-        | 4,500,000.00  | xxxxxxxxxx           |
| 5. County Tax  | ACTUAL      | 80020-        |   | 4,714,023.33         |
|  | Estimate *  | 80021-        | 4,717,516.91  | xxxxxxxxxx           |
| 6. Special District Taxes  | ACTUAL      | 80022-        |   |                      |
|  | Estimate *  | 80023-        |   | xxxxxxxxxx           |
| 7. Municipal Open Space Tax  | ACTUAL      | 80027-        |   |                      |
|  | Estimate *  | 80028-        |   | xxxxxxxxxx           |
| 8. Total General Appropriations & Other Taxes  |             | 80024-01      | 19,379,110.86   |                      |
| 9. Less Total Anticipated Revenues from 2014 in<br>Municipal Budget (Item 5)   |             | 80024-02      | 5,276,158.49  |                      |
| 10. Cash Required from 2014 Taxes to Support Local<br>Municipal Budget and Other Taxes   |             | 80024-03      | 14,102,952.37   |                      |
| 11. Amount of Item 10 Divided by 96.78%<br>Equals Amount to be Raised by Taxation (Percentage<br>used must not exceed the applicable percentage<br>shown by Item 13, Sheet 22) |             | 80024-05      | 14,572,176.45   |                      |
| Analysis of Item 11  |             |               | * May not be stated in an amount less<br>than "actual" Tax of year 2013   |                      |
| Local District School Tax<br>(Amount Shown on Line 2 Above)  |             | 440,179.00    |   |                      |
| Regional School District Tax<br>(Amount Shown on Line 3 Above)   |             |               | ** Must be stated in the amount of<br>the proposed budget submitted by the<br>Local Board of Education to the<br>Commissioner of Education on<br>January 15, 2014 (Chap. 136, P.L. 1978).<br>Consideration must be given to calendar<br>year calculation. |                      |
| Regional High School Tax<br>(Amount Shown on Line 4 Above)   |             | 4,500,000.00  |   |                      |
| County Tax<br>(Amount Shown on Line 5 Above)   |             | 4,717,516.91  |   |                      |
| Special District Tax<br>(Amount Shown on Line 6 Above)   |             |               |   |                      |
| Municipal Open Space Tax<br>Amount Shown on Line 7 Above   |             |               |   |                      |
| Tax in Local Municipal Budget  |             | 4,914,480.54  |   |                      |
| Total Amount (See Line 11)   |             | 14,572,176.45 |   |                      |
| 12. Appropriation: Reserve for Uncollected Taxes (Budget<br>Statement, Item 8 (M)) (Item 11, Less Item 10)   |             |               | 80024-06 469,224.08   |                      |
| Computation of "Tax in Local Municipal Budget"   |             |               |   | NOTE:                |
| Item 1 - Total General Appropriations  |             |               | 9,721,414.95  | The amount of        |
| Item 12-Appropriation: Reserve for Uncollected Taxes   |             |               | 469,224.08  | anticipated revenues |
| Sub-Total  |             |               | 10,190,639.03   | (Item 9) may never   |
| Less: Item 9-Total Anticipated Revenues  |             |               | 5,276,158.49  | exceed the total of  |
| Amount to be Raised by Taxation in Municipal Budget  |             |               | 80024-07 4,914,480.54   | Items 1 and 12.      |



# COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2014 MUNICIPAL BUDGET

|  |  |  | YEAR 2014 |  | YEAR 2013  |    |
|--|--|--|-----------|--|------------|----|
| 1. Total General Appropriations for 2014 Municipal Budget Statement<br>Item 8 (L) (Exclusive of Reserve for Uncollected Tax) 80015-  |  |  |           |  | XXXXXXXXXX | XX |
| 2. Local District School Tax - Actual 80016-   |  |  |           |  |            |    |
| Estimate** 80017-  |  |  |           |  | XXXXXXXXXX | XX |
| 3. Regional School District Tax - Actual 80025-  |  |  |           |  |            |    |
| Estimate* 80026-   |  |  |           |  | XXXXXXXXXX | XX |
| 4. Regional High School Tax - Actual 80018-  |  |  |           |  |            |    |
| School Budget Estimate* 80019-   |  |  |           |  | XXXXXXXXXX | XX |
| 5. County Tax Actual 80020-  |  |  |           |  |            |    |
| Estimate* 80021-   |  |  |           |  | XXXXXXXXXX | XX |
| 6. Special District Taxes Actual 80022-  |  |  |           |  |            |    |
| Estimate* 80023-   |  |  |           |  | XXXXXXXXXX | XX |
| 7. Municipal Open Space Tax Actual 80027-  |  |  |           |  |            |    |
| Estimate* 80028-   |  |  |           |  | XXXXXXXXXX | XX |
| 8. Total General Appropriations & Other Taxes 80024-01   |  |  |           |  |            |    |
| 9. Less: Total Anticipated Revenues from 2014 in<br>Municipal Budget (Item 5) 80024-02   |  |  |           |  |            |    |
| 10. Cash Required from 2014 Taxes to Support<br>Local Municipal Budget and Other Taxes 80024-03  |  |  |           |  |            |    |
| 11. Amount of item 10 Divided by % [820034-04]<br>Equals Amount to be Raised by Taxation (Percentage<br>used must not exceed the applicable percentage<br>shown by Item 13, Sheet 22) 80024-05 |  |  |           |  |            |    |
| <u>Analysis of Item 11:</u>  |  |  |           |  |            |    |
| Local District School Tax<br>(Amount Shown on Line 2 Above)  |  |  |           |  |            |    |
| Regional School District Tax<br>(Amount Shown on Line 3 Above)   |  |  |           |  |            |    |
| Regional High School Tax<br>(Amount Shown on Line 4 Above)   |  |  |           |  |            |    |
| County Tax<br>(Amount Shown on Line 5 Above)   |  |  |           |  |            |    |
| Special District Tax<br>(Amount Shown on Line 6 Above)   |  |  |           |  |            |    |
| Municipal Open Space Tax<br>(Amount Shown on Line 7 Above)   |  |  |           |  |            |    |
| Tax in Local Municipal Budget  |  |  |           |  |            |    |
| Total Amount (see Line 11)   |  |  |           |  |            |    |
| 12. Appropriation: Reserve for Uncollected Taxes (Budget<br>Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06   |  |  |           |  |            |    |
| <u>Computation of "Tax in Local Municipal Budget"</u>  |  |  |           |  |            |    |
| Item 1 - Total General Appropriations  |  |  |           |  |            |    |
| Item 12 - Appropriation: Reserve for Uncollected Taxes   |  |  |           |  |            |    |
| Sub-Total  |  |  |           |  |            |    |
| Less: Item 9 - Total Anticipated Revenues  |  |  |           |  |            |    |
| Amount to be Raised by Taxation in Municipal Budget 80024-07   |  |  |           |  |            |    |

\* Must not be stated in an amount less than "actual" Tax of year 2013.

\*\* May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2014 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

|  |          |            |     | Debit      |    | Credit     |    |
|--|----------|------------|-----|------------|----|------------|----|
| 1. Balance January 1, 2013   |          |            |     | 522,539.67 |    | XXXXXXXXXX | XX |
| A. Taxes   | 83102-00 | 522,539.67 |     | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| B. Tax Title Liens   | 83103-00 | -          |     | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| 2. Canceled:   |          |            |     | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| A. Taxes   |          | 83105-00   |     | XXXXXXXXXX | XX |            |    |
| B. Tax Title Liens   |          | 83106-00   |     | XXXXXXXXXX | XX |            |    |
| 3. Transferred to Foreclosed Tax Title Liens:                              |          |            |     | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| A. Taxes   |          | 83108-00   |     | XXXXXXXXXX | XX |            |    |
| B. Tax Title Liens   |          | 83109-00   |     | XXXXXXXXXX | XX |            |    |
| 4. Added Taxes   |          | 83110-00   |     |            |    | XXXXXXXXXX | XX |
| 5. Added Tax Title Liens   |          | 83111-00   |     |            |    | XXXXXXXXXX | XX |
| 6. Adjustment between Taxes (Other than current year) and Tax Title Liens: |          |            |     | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| A. Taxes - Transfers to Tax Title Liens                                    |          | 83104-00   |     | XXXXXXXXXX | XX | (1)        |    |
| B. Tax Title Liens - Transfers from Taxes                                  |          | 83107-00   | (1) |            |    | XXXXXXXXXX | XX |
| 7. Balance Before Cash Payments  |          |            |     | XXXXXXXXXX | XX | 522,539.67 |    |
| 8. Totals  |          |            |     | 522,539.67 |    | 522,539.67 |    |
| 9. Balance Brought Down  |          |            |     | 522,539.67 |    | XXXXXXXXXX | XX |
| 10. Collected:   |          |            |     | XXXXXXXXXX | XX | 522,539.67 |    |
| A. Taxes   | 83116-00 | 522,539.67 |     | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| B. Tax Title Liens   | 83117-00 |            |     | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| 11. Interest and Costs - 2013 Tax Sale                                     |          |            |     |            |    | XXXXXXXXXX | XX |
| 12. 2013 Taxes Transferred to Liens  |          |            |     | -          |    | XXXXXXXXXX | XX |
| 13. 2013 Taxes   |          |            |     | 373,855.82 |    | XXXXXXXXXX | XX |
| 14. Balance December 31, 2013  |          |            |     | XXXXXXXXXX | XX | 373,855.82 |    |
| A. Taxes   | 83121-00 | 373,855.82 |     | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| B. Tax Title Liens   | 83122-00 |            |     | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| 15. Totals   |          |            |     | 896,395.49 |    | 896,395.49 |    |

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 100%
17. Item No. 14 multiplied by percentage shown above is \$ 373,855.82 and represents the  
maximum amount that may be anticipated in 2014. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

| N/A                                 |          | Debit      |    | Credit     |    |
|-------------------------------------|----------|------------|----|------------|----|
| 1. Balance January 1, 2013          | 84101-00 |            |    | XXXXXXXXXX | XX |
| 2. Foreclosed or Deeded in 2013     |          | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| 3. Tax Title Liens                  | 84103-00 |            |    | XXXXXXXXXX | XX |
| 4. Taxes Receivable                 | 84104-00 |            |    | XXXXXXXXXX | XX |
| 5A.                                 | 84102-00 |            |    | XXXXXXXXXX | XX |
| 5B.                                 | 84105-00 | XXXXXXXXXX | XX |            |    |
| 6. Adjustment to Assessed Valuation | 84106-00 |            |    | XXXXXXXXXX | XX |
| 7. Adjustment to Assessed Valuation | 84107-00 | XXXXXXXXXX | XX |            |    |
| 8. Sales                            |          | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| 9. Cash *                           | 84109-00 | XXXXXXXXXX | XX |            |    |
| 10. Contract                        | 84110-00 | XXXXXXXXXX | XX |            |    |
| 11. Mortgage                        | 84111-00 | XXXXXXXXXX | XX |            |    |
| 12. Loss on Sales                   | 84112-00 | XXXXXXXXXX | XX |            |    |
| 13. Gain on Sales                   | 84113-00 |            |    | XXXXXXXXXX | XX |
| 14. Balance December 31, 2013       | 84114-00 | XXXXXXXXXX | XX |            |    |
|                                     |          |            |    |            |    |

**CONTRACT SALES**

|   |          | Debit      |    | Credit     |    |
|---|----------|------------|----|------------|----|
| 15. Balance January 1, 2013             | 84115-00 |            |    | XXXXXXXXXX | XX |
| 16. 2013 Sales from Foreclosed Property | 84116-00 |            |    | XXXXXXXXXX | XX |
| 17. Collected *                         | 84117-00 | XXXXXXXXXX | XX |            |    |
| 18.                                     | 84118-00 | XXXXXXXXXX | XX |            |    |
| 19. Balance December 31, 2013           | 84119-00 | XXXXXXXXXX | XX |            |    |
|   |          |            |    |            |    |

**MORTGAGE SALES**

|   |          | Debit      |    | Credit     |    |
|---|----------|------------|----|------------|----|
| 20. Balance January 1, 2013             | 84120-00 |            |    | XXXXXXXXXX | XX |
| 21. 2013 Sales from Foreclosed Property | 84121-00 |            |    | XXXXXXXXXX | XX |
| 22. Collected *                         | 84122-00 | XXXXXXXXXX | XX |            |    |
| 23.                                     | 84123-00 | XXXXXXXXXX | XX |            |    |
| 24. Balance December 31, 2013           | 84124-00 | XXXXXXXXXX | XX |            |    |
| Analysis of Sale of Property:           | \$       |            |    |            |    |

\* Total Cash Collected in 2013 (84125-00) 0

Realized in 2013 Budget 0

To Results of Operation (Sheet 19)

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

| <u>Caused By</u>                           | <u>Amount</u><br><u>Dec. 31, 2012</u><br><u>per Audit</u><br><u>Report</u> | <u>Amount in</u><br><u>2013</u><br><u>Budget</u> | <u>Amount</u><br><u>Resulting</u><br><u>from 2013</u> | <u>Balance</u><br><u>as at</u><br><u>Dec. 31, 2013</u> |
|--|--|--|---|--|
| 1. Emergency Authorization -<br>Municipal* | \$ 51,658.25   | \$ 51,658.25                                     | \$  | \$ -   |
| 2. Emergency Authorizations -<br>Schools   | \$   | \$   | \$  | \$   |
| 3. _____                                   | \$   | \$   | \$  | \$   |
| 4. _____                                   | \$   | \$   | \$  | \$   |
| 5. _____                                   | \$   | \$   | \$  | \$   |
| 6. _____                                   | \$   | \$   | \$  | \$   |
| 7. _____                                   | \$   | \$   | \$  | \$   |
| 8. _____                                   | \$   | \$   | \$  | \$   |
| 9. _____                                   | \$   | \$   | \$  | \$   |
| 10. _____                                  | \$   | \$   | \$  | \$   |

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1. _____    | _____          | \$ _____      |
| 2. _____    | N/A            | \$ _____      |
| 3. _____    | _____          | \$ _____      |
| 4. _____    | _____          | \$ _____      |
| 5. _____    | _____          | \$ _____      |

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| <u>In Favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for</u><br><u>in Budget of</u><br><u>Year 2014</u> |
|--------------------|----------------------|---------------------|---------------|--|
| 1. _____           | _____                | _____               | \$ _____      | _____  |
| 2. _____           | N/A                  | _____               | \$ _____      | _____  |
| 3. _____           | _____                | _____               | \$ _____      | _____  |
| 4. _____           | _____                | _____               | \$ _____      | _____  |



**N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

| Date   | Purpose                    | Amount Authorized | Not Less Than 1/5 of Amount Authorized* | Balance Dec. 31, 2012 | REDUCED IN 2013 |                          |                        |  | Balance Dec. 31, 2013 |
|--|----------------------------|-------------------|---|-----------------------|-----------------|--------------------------|------------------------|--|-----------------------|
|  |                            |                   |   |                       | By 2013 Budget  | Insurance/Grant Proceeds | Canceled by Resolution |  |                       |
| <b>Cuirrent Fund:</b>  |                            |                   |   |                       |                 |                          |                        |  |                       |
| 2008   | Preparation of Master Plan | 67,500.00         |   | 13,500.00             | 13,500.00       |                          |                        |  | -                     |
| 6/24/2010  | Codification of Ordinances | 15,995.00         | 3,199.00                                | 9,597.00              | 3,199.00        |                          |                        |  | 6,398.00              |
| 11/20/2012   | Hurricane Sandy ***        | 1,500,000.00      | 147,630.00                              | 1,500,000.00          | 300,000.00      | 609,480.00               |                        |  | 590,520.00            |
| 4/25/2013  | Hurricane Sandy            | 250,000.00        | 50,000.00                               |                       | 50,000.00       |                          |                        |  | 200,000.00            |
| <b>Sub-Total Current Fund</b>  |                            | 1,833,495.00      | 200,829.00                              | 1,523,097.00          | 366,699.00      | 609,480.00               | -                      |  | 796,918.00            |
| <b>Water Sewer Operating:</b>  |                            |                   |   |                       |                 |                          |                        |  |                       |
| 11/20/2012   | Hurricane Sandy ***        | 500,000.00        | 25,000.00                               | 500,000.00            | 100,000.00      | -                        | 300,000.00             |  | 100,000.00            |
| *** Paydown reduced because of canellations and grant proceeds - Balance 12/31/13 divided by 4 remaining years |                            |                   |   |                       |                 |                          |                        |  |                       |
|  |                            |                   |   |                       |                 |                          |                        |  |                       |
|  |                            |                   |   |                       |                 |                          |                        |  |                       |
|  | Totals                     | 2,333,495.00      | 225,829.00                              | 2,023,097.00          | 466,699.00      | 609,480.00               | 300,000.00             |  | 896,918.00            |
|  |                            |                   |   |                       | 80025-00        | 80026-00                 |                        |  |                       |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount shown in the column "Balance Dec. 31, 2013" must be entered here and then raised in the 2014 budget.





SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

|   |          | Debit        |    | Credit       |    | 2014 Debt Service |
|---|----------|--------------|----|--------------|----|-------------------|
| Outstanding January 1, 2013                       | 80033-01 | XXXXXXXXXX   | XX | 2,803,736.00 |    |                   |
| Issued  | 80033-02 | XXXXXXXXXX   | XX |              |    |                   |
| Paid  | 80033-03 | 223,343.00   |    | XXXXXXXXXX   | XX |                   |
|   |          |              |    |              |    |                   |
|   |          |              |    |              |    |                   |
| Outstanding December 31, 2013                     | 80033-04 | 2,580,393.00 |    | XXXXXXXXXX   | XX | 223,343.00        |
|   |          | 2,803,736.00 |    | 2,803,736.00 |    |                   |
| 2014 Bond Maturities - General Capital Bonds      |          |              |    | 80033-05     | \$ |                   |
| 2014 Interest on Bonds *                          |          | 80033-06     | \$ | 100,320.67   |    |                   |
| ASSESSMENT SERIAL BONDS                           |          |              |    |              |    |                   |
| Outstanding January 1, 2013                       | 80033-07 | XXXXXXXXXX   | XX |              |    |                   |
| Issued  | 80033-08 | XXXXXXXXXX   | XX |              |    |                   |
| Paid  | 80033-09 |              |    | XXXXXXXXXX   | XX |                   |
| N/A   |          |              |    |              |    |                   |
|   |          |              |    |              |    |                   |
| Outstanding December 31, 2013                     | 80033-10 |              |    | XXXXXXXXXX   | XX |                   |
|   |          |              |    |              |    |                   |
| 2014 Bond Maturities - Assessment Bonds           |          |              |    | 80033-11     | \$ |                   |
| 2014 Interest on Bonds *                          |          | 80033-12     | \$ |              |    |                   |
| Total "Interest on Bonds - Debt Service" (*Items) |          |              |    | 80033-13     | \$ |                   |
|   |          |              |    |              |    | 100,320.67        |

LIST OF BONDS ISSUED DURING 2013

| Purpose | 2014 Maturity |          | Amount Issued |  | Date of Issue | Interest Rate |
|---------|---------------|----------|---------------|--|---------------|---------------|
|         |               |          |               |  |               |               |
|         |               |          |               |  |               |               |
| N/A     |               |          |               |  |               |               |
|         |               |          |               |  |               |               |
|         |               |          |               |  |               |               |
|         |               |          |               |  |               |               |
|         |               |          |               |  |               |               |
|         |               |          |               |  |               |               |
| Total   |               |          |               |  |               |               |
|         |               | 80033-14 | 80033-15      |  |               |               |

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL) GREEN TRUST LOANS

|   |          | Debit      |    | Credit     |    | 2014 Debt Service |
|---|----------|------------|----|------------|----|-------------------|
| Outstanding January 1, 2013             | 80033-01 | XXXXXXXX   | XX | 724,570.47 |    |                   |
| Issued                                  | 80033-02 | XXXXXXXX   | XX |            |    |                   |
| Paid                                    | 80033-03 | 74,609.38  |    | XXXXXXXX   | XX |                   |
|   |          |            |    |            |    |                   |
|   |          |            |    |            |    |                   |
| Outstanding December 31, 2013           | 80033-04 | 649,961.09 |    | XXXXXXXX   | XX |                   |
|   |          | 724,570.47 |    | 724,570.47 |    |                   |
| 2014 Loan Maturities                    |          |            |    | 80033-05   | \$ | 76,109.00         |
| 2014 Interest on Loans                  |          |            |    | 80033-06   | \$ | 12,620.60         |
| Total 2014 Debt Service for Green Trust | Loan     |            |    | 80033-13   | \$ | 88,729.60         |
| LOAN                                    |          |            |    |            |    |                   |
| Outstanding January 1, 2013             | 80033-07 | XXXXXXXX   | XX |            |    |                   |
| Issued                                  | 80033-08 | XXXXXXXX   | XX |            |    |                   |
| Paid                                    | 80033-09 |            |    | XXXXXXXX   | XX |                   |
| N/A                                     |          |            |    |            |    |                   |
|   |          |            |    |            |    |                   |
| Outstanding December 31, 2013           | 80033-10 |            |    | XXXXXXXX   | XX |                   |
|   |          |            |    |            |    |                   |
| 2014 Loan Maturities                    |          |            |    | 80033-11   | \$ |                   |
| 2014 Interest on Loans                  |          |            |    | 80033-12   | \$ |                   |
| Total 2014 Debt Service for             | Loan     |            |    | 80033-13   | \$ |                   |

LIST OF LOANS ISSUED DURING 2013

| Purpose | 2014 Maturity |  | Amount Issued |  | Date of Issue | Interest Rate |
|---------|---------------|--|---------------|--|---------------|---------------|
|         |               |  |               |  |               |               |
|         |               |  |               |  |               |               |
| N/A     |               |  |               |  |               |               |
|         |               |  |               |  |               |               |
|         |               |  |               |  |               |               |
|         |               |  |               |  |               |               |
|         |               |  |               |  |               |               |
|         |               |  |               |  |               |               |
| Total   |               |  |               |  |               |               |

80033-1480033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

|   |          | Debit      |    | Credit     |    | 2014 Debt Service |
|---|----------|------------|----|------------|----|-------------------|
| Outstanding January 1, 2013                                     | 80034-01 | XXXXXXXXXX | XX |            |    |                   |
| Paid  | 80034-02 |            |    | XXXXXXXXXX | XX |                   |
| N/A   |          |            |    |            |    |                   |
| Outstanding December 31, 2013                                   | 80034-03 |            |    | XXXXXXXXXX | XX |                   |
|   |          |            |    |            |    |                   |
| 2014 Bond Maturities - Term Bonds                               |          | 80034-04   | \$ |            |    |                   |
| 2014 Interest on Bonds *  |          | 80034-05   | \$ |            |    |                   |
| TYPE I SCHOOL SERIAL BOND                                       |          |            |    |            |    |                   |
| Outstanding January 1, 2013                                     | 80034-06 | XXXXXXXXXX | XX |            |    |                   |
| Issued  | 80034-07 | XXXXXXXXXX | XX |            |    |                   |
| Paid  | 80034-08 |            |    | XXXXXXXXXX | XX |                   |
| N/A   |          |            |    |            |    |                   |
|   |          |            |    |            |    |                   |
| Outstanding December 31, 2013                                   | 80034-09 |            |    | XXXXXXXXXX | XX |                   |
|   |          |            |    |            |    |                   |
| 2014 Interest on Bonds *  |          | 80034-10   | \$ |            |    |                   |
| 2014 Bond Maturities - Serial Bonds                             |          |            |    | 80034-11   | \$ |                   |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) |          |            |    | 80034-12   | \$ |                   |

LIST OF BONDS ISSUED DURING 2013

| Purpose | 2014 Maturity<br>-01 |  | Amount Issued<br>-02 |  | Date of Issue | Interest Rate |
|---------|----------------------|--|----------------------|--|---------------|---------------|
| N/A     |                      |  |                      |  |               |               |
|         |                      |  |                      |  |               |               |
|         |                      |  |                      |  |               |               |
|         |                      |  |                      |  |               |               |
| Total   | 80035-               |  |                      |  |               |               |

2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

|  |        | Outstanding<br>Dec. 31, 2013 | 2014 Interest<br>Requirement |
|--|--------|------------------------------|------------------------------|
| 1. Emergency Notes                           | 80036- | \$ _____                     | \$ _____                     |
| 2. Special Emergency Notes                   | 80037- | \$ <u>790,520.00</u>         | \$ <u>7,670.00</u>           |
| 3. Tax Anticipation Notes                    | 80038- | \$ _____                     | \$ _____                     |
| 4. Interest on Unpaid State and County Taxes | 80039- | \$ _____                     | \$ _____                     |
| 5. _____                                     |        | \$ _____                     | \$ _____                     |
| 6. _____                                     |        | \$ _____                     | \$ _____                     |

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue   | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2013 | Date of Maturity | Rate of Interest | 2014 Budget Requirement |                 | Interest Computed to (Insert Date) |
|---|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
|   |                        |                         |  |                  |                  | For Principal           | For Interest ** |                                    |
| 1. 1486 Various Road Improvements to 7th Avenue                                       | 436,800.00             | 12/23/2009              | 30,211.00                                | 12/10/2014       | 0.87%            | 5,000.00                | 263.00          | 12/10/2014                         |
| 2. 1540 Road Improvements to 9th Avenue   | 300,000.00             | 12/15/2010              | 29,945.94                                | 12/10/2014       | 0.87%            | 4,500.00                | 261.00          | 12/10/2014                         |
| 3. 1551 Acquisition of Real Property  | 785,000.00             | 12/12/2011              | 628,000.00                               | 12/10/2014       | 0.87%            | 78,500.00               | 5,464.00        | 12/10/2014                         |
| 4. 1557 Renovations to Bathhouse, Concession Buildings, and Parking Lot on Ocean Ave. | 137,500.00             | 12/12/2011              | 93,599.06                                | 12/10/2014       | 0.87%            | 13,750.00               | 815.00          | 12/10/2014                         |
| 5. 1557 Renovations to Bathhouse, Concession Buildings, and Parking Lot on Ocean Ave. | 16,140.45              | 12/11/2013              | 16,140.45                                | 12/10/2014       | 0.87%            | 1,600.00                | 141.00          | 12/10/2014                         |
| 6. 1562/1584 Various Improvements & Equipment   | 1,372,750.00           | 12/12/2011              | 1,052,809.25                             | 12/10/2014       | 0.87%            | 137,250.00              | 9,160.00        | 12/10/2014                         |
| 7. 1592/1600 Various Improvements & Equipment   | 540,089.36             | 12/11/2012              | 578,854.00                               | 12/10/2014       | 0.87%            | 54,000.00               | 5,036.00        | 12/10/2014                         |
| 8. 1592/1600 Various Improvements & Equipment   | 34,875.50              | 12/11/2013              | 34,875.50                                | 12/10/2014       | 0.87%            | 3,500.00                | 303.00          | 12/10/2014                         |
| 9. 1616/1624/1634 Various Capital Improvements & Acquisition of Equipment             | 2,000,000.00           | 5/30/2013               | 2,000,000.00                             | 5/29/2014        | 1.25%            | 200,000.00              | 25,000.00       | 5/29/2014                          |
| 10. 1616/1624/1634 Various Capital Improvements & Acquisition of Equipment            | 600,000.00             | 12/11/2013              | 600,000.00                               | 12/10/2014       | 0.87%            | 60,000.00               | 5,220.00        | 12/10/2014                         |
| 11. 1626 Acquisition of Vehicles & Equipment  | 262,978.00             | 12/11/2013              | 262,978.80                               | 12/10/2014       | 0.87%            | 27,000.00               | 2,288.00        | 12/10/2014                         |
| 12  |                        |                         |  |                  |                  |                         |                 |                                    |
| 13  |                        |                         |  |                  |                  |                         |                 |                                    |
| Total   | 6,486,133.31           |                         | 5,327,414.00                             |                  |                  | 585,100.00              | 53,951.00       |                                    |

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\*\* Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

SHEET 33



DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

| Title or Purpose of Issue | Original<br>Amount<br>Issued | Original<br>Date of<br>Issue* | Amount<br>of Note<br>Outstanding<br>Dec. 31, 2013 | Date<br>of<br>Maturity | Rate<br>of<br>Interest | 2014 Budget Requirement |                    | Interest<br>Computed to<br>(Insert Date) |
|---------------------------|------------------------------|-------------------------------|---|------------------------|------------------------|-------------------------|--------------------|--|
|                           |                              |                               |   |                        |                        | For Principal           | For Interest<br>** |  |
| 1.                        |                              |                               |   |                        |                        |                         |                    |  |
| 2.                        |                              |                               |   |                        |                        |                         |                    |  |
| 3.                        |                              |                               |   |                        |                        |                         |                    |  |
| 4.                        |                              |                               |   | N/A                    |                        |                         |                    |  |
| 5.                        |                              |                               |   |                        |                        |                         |                    |  |
| 6.                        |                              |                               |   |                        |                        |                         |                    |  |
| 7.                        |                              |                               |   |                        |                        |                         |                    |  |
| 8.                        |                              |                               |   |                        |                        |                         |                    |  |
| 9.                        |                              |                               |   |                        |                        |                         |                    |  |
| 10.                       |                              |                               |   |                        |                        |                         |                    |  |
| 11.                       |                              |                               |   |                        |                        |                         |                    |  |
| 12.                       |                              |                               |   |                        |                        |                         |                    |  |
| 13.                       |                              |                               |   |                        |                        |                         |                    |  |
| 14.                       |                              |                               |   |                        |                        |                         |                    |  |
| Total                     |                              |                               |   |                        |                        |                         |                    |  |

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount<br>of Obligation<br>Outstanding<br>Dec. 31, 2013 | 2014 Budget Requirement |                   |
|---------|---|-------------------------|-------------------|
|         |   | For Principal           | For Interest/Fees |
|         |   |                         |                   |
| 1.      |   |                         |                   |
| 2.      | N/A   |                         |                   |
| 3.      |   |                         |                   |
| 4.      |   |                         |                   |
| 5.      |   |                         |                   |
| 6.      |   |                         |                   |
| 7.      |   |                         |                   |
| 8.      |   |                         |                   |
| 9.      |   |                         |                   |
| 10.     |   |                         |                   |
| 11.     |   |                         |                   |
| 12.     |   |                         |                   |
| 13.     |   |                         |                   |
| Total   |   |                         |                   |

80051-01 80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| Ordinance<br>Number | Improvement Description   | Date              | Amount        | Balance<br>Dec. 31, 2012 |                 | Increased by           |                                | Decreased by    |               | Balance<br>Dec. 31, 2013 |               |
|---------------------|---|-------------------|---------------|--------------------------|-----------------|------------------------|--------------------------------|-----------------|---------------|--------------------------|---------------|
|                     |   |                   |               | Funded                   | Unfunded        | 2013<br>Authorizations | Reserve<br>for<br>Encumbrances | Paid            | Encumbrances  | Funded                   | Unfunded      |
| 1326                | Various Capital Improvements  | 10-02-03          | \$ 426,000.00 | \$ 24,238.22             |                 |                        |                                |                 |               | \$ 24,238.22             |               |
| 1332/1413           | Reconstruction of "N" Street and 1st Avenue   | 03-24-04          | 376,000.00    | 5,068.28                 |                 |                        |                                | \$ 5,068.28     |               |                          |               |
| 1439                | Improvements to 1st, 2nd, and 3rd Avenues and the<br>Acquisition of a Beach Cleaner and Tractor | 04-23-08          | 409,600.00    |                          |                 |                        |                                |                 |               |                          |               |
| 1446/1469           | Various 2008 Capital Improvements   | 05-28-08          | 2,201,050.00  | 74,059.35                |                 |                        |                                | 47,906.00       |               |                          | 26,153.35     |
| 1540                | Road Improvements to 9th Avenue   | 08-26-10          | 550,000.00    |                          | \$ 192,863.43   |                        |                                |                 |               | \$ 192,863.43            |               |
| 1551                | Acquisition of Real Property  | 03-24-11          | 85,000.00     |                          | 25,178.36       |                        | \$ 625.62                      | 625.62          |               |                          | \$ 25,178.36  |
| 1557                | Renovations to the Bathhouse, Concession Buildings,<br>and Parking Lots on Ocean Avenue         | 04-14-11          | 145,000.00    |                          | 34,256.19       |                        | 950.50                         | 17,090.95       |               |                          | 18,115.74     |
| 1562/1584           | Various Capital Improvements and Various<br>Equipment Acquisition                               | 05-12-11          |               |                          |                 |                        |                                |                 |               |                          |               |
| 1570                | Acquisition and Installation of a Municipal Clock   | 12-8-11           | 1,575,000.00  |                          | 264,908.68      |                        | 63,480.75                      | 1,400.00        |               | 21,408.09                | 305,581.34    |
| 1579                | Purchase of Two Light Duty Trucks   | 07-28-11          | 36,000.00     | 6,943.46                 |                 |                        |                                |                 |               | 6,943.46                 |               |
| 1586                | Acquisition of a Regenerative Air Sweeper Truck   | 10-13-11          | 47,169.00     |                          |                 |                        |                                |                 |               |                          |               |
| 1592/1600           | Various Capital Improvements and the Acquisition<br>of Capital Equipment                        | 12-27-11          | 266,450.00    |                          | 13,310.07       |                        |                                |                 |               | 13,310.07                |               |
| 1616/1624/          | Various Capital Improvements and the Acquisition of   | 04-26-12          | 1,020,500.00  |                          | 873,988.95      |                        | 38,343.75                      | 94,965.00       | \$ 24,504.25  | 4,401.00                 | 788,462.45    |
| 1634                | Various Capital Equipment   | 1-14-13/04-11-13/ |               |                          |                 |                        |                                |                 |               |                          |               |
| 1626                | Acquisition of Various Vehicles and Equipment   | 09-26-13          | 3,031,500.00  |                          | \$ 3,031,500.00 |                        |                                | 955,283.54      | 572,020.99    |                          | 1,504,195.47  |
| 1641                | Boardwalk Reconstruction and Acquisition of Replacement<br>Equipment Due to the Boardwalk Fire  | 05-19-2013        | 300,000.00    |                          | 300,000.00      |                        |                                | 262,979.00      |               |                          | 37,021.00     |
|                     |   | 11-25-2013        | 500,000.00    |                          | 500,000.00      |                        |                                |                 |               | 500,000.00               |               |
|                     |   |                   |               | \$ 110,309.31            | \$ 1,404,505.68 | \$ 3,831,500.00        | \$ 101,400.62                  | \$ 1,385,318.39 | \$ 596,525.24 | \$ 238,926.05            | \$ 550,391.57 |
|                     |   |                   |               |                          |                 |                        |                                |                 |               | \$ 2,678,554.36          |               |

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

|  |          | Debit      |    | Credit     |    |
|--|----------|------------|----|------------|----|
| Balance January 1, 2013  | 80031-01 | XXXXXXXXXX | XX | 53,557.50  |    |
| Received from 2013 Budget Appropriation *  | 80031-02 | XXXXXXXXXX | XX | 115,000.00 |    |
|  |          | XXXXXXXXXX | XX |            |    |
| Improvement Authorizations Canceled<br>(financed in whole by the Capital Improvement Fund) | 80031-03 | XXXXXXXXXX | XX |            |    |
| Reserve for Preliminary Improvement Costs Cancelled  |          |            |    | 11,419.94  |    |
| List by Improvements - Direct Charges Made for Preliminary Costs:                          |          | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
|  |          |            |    | XXXXXXXXXX | XX |
|  |          |            |    | XXXXXXXXXX | XX |
|  |          |            |    | XXXXXXXXXX | XX |
|  |          |            |    | XXXXXXXXXX | XX |
|  |          |            |    | XXXXXXXXXX | XX |
|  |          |            |    | XXXXXXXXXX | XX |
|  |          |            |    | XXXXXXXXXX | XX |
|  |          |            |    | XXXXXXXXXX | XX |
|  |          |            |    | XXXXXXXXXX | XX |
|  |          |            |    | XXXXXXXXXX | XX |
|  |          |            |    | XXXXXXXXXX | XX |
|  |          |            |    | XXXXXXXXXX | XX |
|  |          |            |    | XXXXXXXXXX | XX |
|  |          |            |    | XXXXXXXXXX | XX |
| Appropriated to Finance Improvement Authorizations   | 80031-04 | 166,575.00 |    | XXXXXXXXXX | XX |
|  |          |            |    | XXXXXXXXXX | XX |
| Balance December 31, 2013  | 80031-05 | 13,402.44  |    | XXXXXXXXXX | XX |
|  |          | 179,977.44 |    | 179,977.44 |    |

\* The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| N/A  |          | Debit      |    | Credit     |    |
|--|----------|------------|----|------------|----|
| Balance January 1, 2013                            | 80030-01 | XXXXXXXXXX | XX |            |    |
| Received from 2013 Budget Appropriation *          | 80030-02 | XXXXXXXXXX | XX |            |    |
| Received from 2013 Emergency Appropriation *       | 80030-03 | XXXXXXXXXX | XX |            |    |
|  |          |            |    |            |    |
| Appropriated to Finance Improvement Authorizations | 80030-04 |            |    | XXXXXXXXXX | XX |
|  |          |            |    | XXXXXXXXXX | XX |
| Balance December 31, 2013                          | 80030-05 |            |    | XXXXXXXXXX | XX |
|  |          |            |    |            |    |

\*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2013  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

| Purpose  | Amount Appropriated |  | Total Obligations Authorized |  | Down Payment Provided by Ordinance |     | Amount of Down Payment in Budget of 2013 or Prior Years |
|--|---------------------|--|------------------------------|--|------------------------------------|-----|---|
| 1616/1624/1634 Various Capital Improvements and acquisition of equipment                     | 3,031,500.00        |  | 2,879,925.00                 |  | 151,575.00                         |     | 151,575.00  |
| 1626 Acquisition of Various Vehicles and Equipment   | 300,000.00          |  | 285,000.00                   |  | 15,000.00                          |     | 15,000.00   |
| 1641 Boardwalk Reconstruction and Acquisition of replacement equipment due to boardwalk fire | 500,000.00          |  |                              |  | 500,000.00                         | *** |   |
| *** Insurance Proceeds from fire   |                     |  |                              |  |                                    |     |   |
|  |                     |  |                              |  |                                    |     |   |
|  |                     |  |                              |  |                                    |     |   |
|  |                     |  |                              |  |                                    |     |   |
| Total 80032-00   | 3,831,500.00        |  | 3,164,925.00                 |  | 666,575.00                         |     | 166,575.00  |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.



GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS  
YEAR - 2013

|  |          | Debit      |    | Credit     |    |
|--|----------|------------|----|------------|----|
| Balance January 1, 2013                            | 80029-01 | XXXXXXXXXX | XX | 195,398.60 |    |
| Premium on Sale of Bonds                           |          | XXXXXXXXXX | XX |            |    |
| Funded Improvement Authorizations Canceled         |          | XXXXXXXXXX | XX | 6,943.59   |    |
| Premium on Sale of Bond Anticipation Notes         |          |            |    | 6,380.07   |    |
|  |          |            |    |            |    |
|  |          |            |    |            |    |
| Appropriated to Finance Improvement Authorizations | 80029-02 |            |    | XXXXXXXXXX | XX |
| Appropriated to 2013 Budget Revenue                | 80029-03 |            |    | XXXXXXXXXX | XX |
| Balance December 31, 2013                          | 80029-04 | 208,722.26 |    | XXXXXXXXXX | XX |
|  |          | 208,722.26 |    | 208,722.26 |    |

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,  
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or  
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;  
Outstanding December 31, 2013

\$
2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A)

\$
3. Amount of Bonds Issued Under Item 1  
Maturing in 2014

\$
4. Amount of Interest on Bonds with a  
Covenant - 2014 Requirement

\$

N/A
5. Total of 3 and 4 - Gross Appropriation

\$
6. Less Amount of Special Trust Fund to be Used

\$
7. Net Appropriation Required

\$

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

## MUNICIPALITIES ONLY

## IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2013 was \$ 14,225,586.45
2. Amount of Item 1 Collected in 2013 (\*) \$ 13,798,424.74
3. Seventy (70) percent of Item 1 \$ 9,957,910.52

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2013?  
Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before  
December 31, 2013?

Answer YES or NO:

YES

If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2012 \$
2. 4% of 2012 Tax Levy for all purposes: N/A  
Levy - - \$                      = \$
3. Cash Deficit 2013 N/A \$
4. 4% of 2013 Tax Levy for all purposes:  
Levy - - \$                      = \$

E.

Unpaid

2012

2013

Total

1. State Taxes \$                      \$                      \$
2. County Taxes \$                      \$ 14,312.21 \$ 14,312.21
3. Amounts due Special Districts  
\$                      \$                      \$
4. Amounts due School Districts for Local School Tax  
\$                      \$ 1,847,338.36 \$ 1,847,338.36

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013, please observe instructions of Sheet 2.

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND**

## Operating and Capital Sections

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

[illegible]

Seaside Park

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
AS AT DECEMBER 31, 2013**

(Do not crowd - add additional sheets)



ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGDED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash<br>and Investments are Pledged | Audit<br>Balance<br>Dec. 31, 2012 | RECEIPTS                 |    |                     |    |        |    |        |    |        |    | Disbursements |    | Balance<br>Dec. 31, 2013 |    |
|---|-----------------------------------|--------------------------|----|---------------------|----|--------|----|--------|----|--------|----|---------------|----|--------------------------|----|
|   |                                   | Assessments<br>and Liens |    | Operating<br>Budget |    |        |    |        |    |        |    |               |    |                          |    |
|   |                                   |                          |    |                     |    |        |    |        |    |        |    |               |    |                          |    |
| Assessment Serial Bond Issues:                                  | XXXXXX XX                         | XXXXXX                   | XX | XXXXXX              | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX        | XX | XXXXXX                   | XX |
|   |                                   |                          |    |                     |    |        |    |        |    |        |    |               |    |                          |    |
|   |                                   |                          |    |                     |    |        |    |        |    |        |    |               |    |                          |    |
| NA  |                                   |                          |    |                     |    |        |    |        |    |        |    |               |    |                          |    |
|   |                                   |                          |    |                     |    |        |    |        |    |        |    |               |    |                          |    |
|   |                                   |                          |    |                     |    |        |    |        |    |        |    |               |    |                          |    |
| Assessment Bond Anticipation Note Issues:                       | XXXXXX XX                         | XXXXXX                   | XX | XXXXXX              | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX        | XX | XXXXXX                   | XX |
|   |                                   |                          |    |                     |    |        |    |        |    |        |    |               |    |                          |    |
|   |                                   |                          |    |                     |    |        |    |        |    |        |    |               |    |                          |    |
|   |                                   |                          |    |                     |    |        |    |        |    |        |    |               |    |                          |    |
|   |                                   |                          |    |                     |    |        |    |        |    |        |    |               |    |                          |    |
| Other Liabilities   |                                   |                          |    |                     |    |        |    |        |    |        |    |               |    |                          |    |
| Trust Surplus   |                                   |                          |    |                     |    |        |    |        |    |        |    |               |    |                          |    |
| Less Assets "Unfinanced"  | XXXXXX XX                         | XXXXXX                   | XX | XXXXXX              | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX        | XX | XXXXXX                   | XX |
|   |                                   |                          |    |                     |    |        |    |        |    |        |    |               |    |                          |    |
|   |                                   |                          |    |                     |    |        |    |        |    |        |    |               |    |                          |    |
|   |                                   |                          |    |                     |    |        |    |        |    |        |    |               |    |                          |    |
|   |                                   |                          |    |                     |    |        |    |        |    |        |    |               |    |                          |    |

# SCHEDULE OF WATER UTILITY BUDGET - 2013

## BUDGET REVENUES

| Source   | Budget     | Received<br>in Cash | Excess or<br>Deficit* |
|--|------------|---------------------|-----------------------|
| Operating Surplus Anticipated 91301-   |            |                     |                       |
| Operating Surplus Anticipated with Consent<br>of Director of Local Govt. Services 91302- |            |                     |                       |
| Rents 91303-   |            |                     |                       |
| Fire Hydrant Service 91304-  |            |                     |                       |
| Miscellaneous 91305-   |            |                     |                       |
|  |            |                     |                       |
| N/A  |            |                     |                       |
|  |            |                     |                       |
| Added by N.J.S. 40A:4-87: (List)   | XXXXXXX XX | XXXXXXX XX          | XXXXXXX XX            |
|  |            |                     |                       |
|  |            |                     |                       |
| Subtotal   |            |                     |                       |
| Deficit (General Budget) ** 91306-   |            |                     |                       |
| 91307-   |            |                     |                       |

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

|   |            |
|---|------------|
| Appropriations                            | XXXXXXX XX |
| Adopted Budget                            |            |
| Added by N.J.S. 40A:4-87                  |            |
| Emergency                                 |            |
| Total Appropriations                      |            |
| Add: Overexpenditures (See Footnote)      |            |
| Total Appropriations and Overexpenditures |            |
| Deduct Expenditures:                      |            |
| Paid or Charged                           |            |
| Reserved                                  |            |

SCHEDULE OF WATER UTILITY BUDGET - 2013

BUDGET REVENUES

| Source  |        | Budget  |    | Received<br>in Cash |    | Excess or<br>Deficit* |    |
|---|--------|---------|----|---------------------|----|-----------------------|----|
| Operating Surplus Anticipated   | 91301- |         |    |                     |    |                       |    |
| Operating Surplus Anticipated with Consent<br>of Director of Local Govt. Services | 91302- |         |    |                     |    |                       |    |
| Rents   | 91303- |         |    |                     |    |                       |    |
| Fire Hydrant Service  | 91304- |         |    |                     |    |                       |    |
| Miscellaneous   | 91305- |         |    |                     |    |                       |    |
|   |        |         |    |                     |    |                       |    |
| N/A   |        |         |    |                     |    |                       |    |
|   |        |         |    |                     |    |                       |    |
| Added by N.J.S. 40A:4-87: (List)  |        | XXXXXXX | XX | XXXXXXX             | XX | XXXXXXX               | XX |
|   |        |         |    |                     |    |                       |    |
|   |        |         |    |                     |    |                       |    |
| Subtotal  |        |         |    |                     |    |                       |    |
| Deficit (General Budget) **   | 91306- |         |    |                     |    |                       |    |
|   | 91307- |         |    |                     |    |                       |    |

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

|  |         |    |
|--|---------|----|
| Appropriations                             | XXXXXXX | XX |
| Adopted Budget                             |         |    |
| Added by N.J.S. 40A:4-87                   |         |    |
| Emergency                                  |         |    |
| Total Appropriations                       |         |    |
| Add: Overexpenditures (See Footnote)       |         |    |
| Total Appropriations and Overexpenditures  |         |    |
| Deduct Expenditures:                       |         |    |
| Paid or Charged                            |         |    |
| Reserved                                   |         |    |
| Surplus (General Budget) **                |         |    |
| Total Expenditures                         |         |    |
| Unexpended Balance Canceled (See Footnote) |         |    |

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2013 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

|  |         |    |
|--|---------|----|
| Revenue Realized:  | XXXXXXX | XX |
| Budget Revenue (Not Including "Deficit (General Budget)")      |         |    |
| Miscellaneous Revenue Not Anticipated                          |         |    |
| 2012 Appropriation Reserves Canceled *                         |         |    |
|  |         |    |
| N/A  |         |    |
| Total Revenue Realized   |         |    |
| Expenditures:  | XXXXXXX | XX |
| Appropriations (Not Including "Surplus (General Budget)")      | XXXXXXX | XX |
| Paid or Charged  |         |    |
| Reserved   |         |    |
| Expended Without Appropriation                                 |         |    |
| Cash Refund of Prior Year's Revenue                            |         |    |
| Overexpenditure of Appropriation Reserves                      |         |    |
| Total Expenditures   |         |    |
| Less: Deferred Charges Included In Above "Total Expenditures"  |         |    |
| Total Expenditures - As Adjusted                               |         |    |
| Excess   |         |    |
| Budget Appropriation - Surplus (General Budget) **             |         |    |
| Balance of "Results of 2013 Operation"                         |         |    |
| Remainder= ("Excess in Operations" - Sheet 46)                 |         |    |
|  |         |    |
| Deficit  |         |    |
| Anticipated Revenue - Deficit (General Budget) **              |         |    |
| Balance of "Results of 2013 Operation"                         |         |    |
| Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46) |         |    |

### SECTION 2:

The following Item of "2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Water Utility for 2012:

|  |  |  |
|--|--|--|
| 2012 Appropriation Reserves Canceled in 2013   |  |  |
| Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If none, enter "None" |  |  |
| *Excess (Revenue Realized)   |  |  |

\*\*Items must be shown in same amounts on Sheet 44.



RESULTS OF 2013 OPERATIONS - WATER UTILITY

| N/A  | Debit   |    | Credit  |    |
|--|---------|----|---------|----|
| Excess in Anticipated Revenues                       | XXXXXXX | XX |         |    |
| Unexpended Balances of Appropriations                | XXXXXXX | XX |         |    |
| Miscellaneous Revenue Not Anticipated                | XXXXXXX | XX |         |    |
| Unexpended Balances of 2012 Appropriation Reserves * | XXXXXXX | XX |         |    |
|  |         |    |         |    |
| Deficit in Anticipated Revenue                       |         |    | XXXXXXX | XX |
|  |         |    | XXXXXXX | XX |
| Operating Deficit - to Trial Balance                 | XXXXXXX | XX |         |    |
| Excess in Operations - to Operating Surplus          |         |    | XXXXXXX | XX |
|  |         |    |         |    |

\*See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

|  | Debit   |    | Credit  |    |
|--|---------|----|---------|----|
| Balance January 1, 2013  | XXXXXXX | XX |         |    |
|  |         |    |         |    |
| Excess in Results of 2013 Operations   | XXXXXXX | XX |         |    |
| Amount Appropriated in 2013 Budget - Cash  |         |    | XXXXXXX | XX |
| Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services |         |    | XXXXXXX | XX |
|  |         |    |         |    |
| Balance December 31, 2013  |         |    | XXXXXXX | XX |
|  |         |    |         |    |

ANALYSIS OF BALANCE DECEMBER 31, 2013  
(FROM WATER UTILITY - TRIAL BALANCE)

|   |  |  |
|---|--|--|
| Cash  |  |  |
| Investments   |  |  |
| Interfund Accounts Receivable                                 |  |  |
| Subtotal  |  |  |
| Deduct Cash Liabilities Marked with "C" on Trial Balance      |  |  |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) |  |  |
| Other Assets Pledged to Operating Surplus*                    |  |  |
| Deferred Charges #  |  |  |
| Operating Deficit #   |  |  |
| Total Other Assets  |  |  |

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.  
\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.



**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

|                           |     |    |       |
|---------------------------|-----|----|-------|
| Balance December 31, 2012 |     | \$ | _____ |
| Increased by:             |     |    |       |
| Water Rents Levied        |     | \$ | _____ |
| Decreased by:             | N/A |    |       |
| Collections               |     | \$ | _____ |
| Overpayments applied      |     | \$ | _____ |
| Transfer to Water Liens   |     | \$ | _____ |
| Other                     |     | \$ | _____ |
|                           |     | \$ | _____ |
| Balance December 31, 2013 |     | \$ | _____ |

**SCHEDULE OF WATER UTILITY LIENS**

|                                    |  |    |       |
|------------------------------------|--|----|-------|
| Balance December 31, 2012          |  | \$ | _____ |
| Increased by:                      |  |    |       |
| Transfers from Accounts Receivable |  | \$ | _____ |
| Penalties and Costs                |  | \$ | _____ |
| Other                              |  | \$ | _____ |
|                                    |  | \$ | _____ |
| Decreased by:                      |  |    |       |
| Collections                        |  | \$ | _____ |
| Other                              |  | \$ | _____ |
|                                    |  | \$ | _____ |
| Balance December 31, 2013          |  | \$ | _____ |

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

# WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

|     | <u>Caused by</u>            | <u>Amount</u><br>Dec. 31, 2012<br>per Audit<br><u>Report</u> | <u>Amount in</u><br>2013<br><u>Budget</u> | <u>Amount</u><br>Resulting<br>from 2013 | <u>Balance</u><br>as at<br>Dec. 31, 2013 |
|-----|-----------------------------|--|---|---|--|
| 1.  | Emergency Authorization - * | \$ _____   | \$ _____                                  | \$ _____                                | \$ _____                                 |
| 2.  | _____                       | \$ _____   | \$ _____                                  | \$ _____                                | \$ _____                                 |
| 3.  | _____                       | \$ _____   | \$ _____                                  | \$ _____                                | \$ _____                                 |
| 4.  | _____                       | \$ _____   | \$ _____                                  | \$ _____                                | \$ _____                                 |
| 5.  | N/A                         | \$ _____   | \$ _____                                  | \$ _____                                | \$ _____                                 |
| 6.  | _____                       | \$ _____   | \$ _____                                  | \$ _____                                | \$ _____                                 |
| 7.  | _____                       | \$ _____   | \$ _____                                  | \$ _____                                | \$ _____                                 |
| 8.  | _____                       | \$ _____   | \$ _____                                  | \$ _____                                | \$ _____                                 |
| 9.  | _____                       | \$ _____   | \$ _____                                  | \$ _____                                | \$ _____                                 |
| 10. | _____                       | \$ _____   | \$ _____                                  | \$ _____                                | \$ _____                                 |

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

|    | <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|----|-------------|----------------|---------------|
| 1. | _____       | _____          | \$ _____      |
| 2. | _____       | _____          | \$ _____      |
| 3. | _____       | _____          | \$ _____      |
| 4. | _____       | _____          | \$ _____      |
| 5. | _____       | _____          | \$ _____      |

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

|    | <u>In favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for</u><br><u>in Budget of</u><br><u>Year 2014</u> |
|----|--------------------|----------------------|---------------------|---------------|--|
| 1. | _____              | _____                | _____               | \$ _____      | _____  |
| 2. | _____              | _____                | _____               | \$ _____      | _____  |
| 3. | _____              | _____                | _____               | \$ _____      | _____  |
| 4. | _____              | _____                | _____               | \$ _____      | _____  |

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS

| N/A                                     | Debit   |    | Credit  |    | 2014 Debt Service |
|---|---------|----|---------|----|-------------------|
| Outstanding January 1, 2013             | XXXXXXX | XX |         |    |                   |
| Issued                                  | XXXXXXX | XX |         |    |                   |
|   |         |    |         |    |                   |
|   |         |    |         |    |                   |
| Paid                                    |         |    | XXXXXXX | XX |                   |
| Outstanding December 31, 2013           |         |    | XXXXXXX | XX |                   |
|   |         |    |         |    |                   |
| 2014 Bond Maturities - Assessment Bonds |         |    |         |    | \$                |
| 2014 Interest on Bonds *                |         | \$ |         |    |                   |
| WATER UTILITY CAPITAL BONDS             |         |    |         |    |                   |
| Outstanding January 1, 2013             | XXXXXXX | XX |         |    |                   |
| Issued                                  | XXXXXXX | XX |         |    |                   |
| Paid                                    |         |    | XXXXXXX | XX |                   |
|   |         |    |         |    |                   |
|   |         |    |         |    |                   |
| Outstanding December 31, 2013           |         |    | XXXXXXX | XX |                   |
|   |         |    |         |    |                   |
| 2014 Bond Maturities - Capital Bonds    |         |    |         |    | \$                |
| 2014 Interest on Bonds *                |         | \$ |         |    |                   |

INTEREST ON BONDS - WATER UTILITY BUDGET

|  |    |  |
|--|----|--|
| 2013 Interest on Bonds (*Items)                      | \$ |  |
| Less: Interest Accrued to 12/31/2013 (Trial Balance) | \$ |  |
| Subtotal   | \$ |  |
| Add: Interest to be Accrued as of 12/31/2014         | \$ |  |
| Required Appropriation 2014                          | \$ |  |

LIST OF BONDS ISSUED DURING 2013

| Purpose | 2014 Maturity |  | Amount Issued |  | Date of Issue | Interest Rate |
|---------|---------------|--|---------------|--|---------------|---------------|
|         |               |  |               |  |               |               |
|         |               |  |               |  |               |               |
|         |               |  |               |  |               |               |
|         |               |  |               |  |               |               |
|         |               |  |               |  |               |               |
|         |               |  |               |  |               |               |

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR LOANS  
WATER UTILITY \_\_\_\_\_ LOAN

| N/A                           | Debit   |    | Credit  |    | 2014 Debt Service |
|-------------------------------|---------|----|---------|----|-------------------|
| Outstanding January 1, 2013   | XXXXXXX | XX |         |    |                   |
| Issued                        | XXXXXXX | XX |         |    |                   |
|                               |         |    |         |    |                   |
|                               |         |    |         |    |                   |
| Paid                          |         |    | XXXXXXX | XX |                   |
| Outstanding December 31, 2013 |         |    | XXXXXXX | XX |                   |
|                               |         |    |         |    |                   |
| 2014 Loan Maturities          |         |    |         |    | \$                |
| 2014 Interest on Loans *      |         | \$ |         |    |                   |
| WATER UTILITY _____ LOAN      |         |    |         |    |                   |
| Outstanding January 1, 2013   | XXXXXXX | XX |         |    |                   |
| Issued                        | XXXXXXX | XX |         |    |                   |
| Paid                          |         |    | XXXXXXX | XX |                   |
|                               |         |    |         |    |                   |
|                               |         |    |         |    |                   |
| Outstanding December 31, 2013 |         |    | XXXXXXX | XX |                   |
|                               |         |    |         |    |                   |
| 2014 Loan Maturities          |         |    |         |    | \$                |
| 2014 Interest on Loans *      |         | \$ |         |    |                   |

INTEREST ON LOANS - WATER UTILITY BUDGET

|  |    |    |
|--|----|----|
| 2014 Interest on Loans (*Items)                      | \$ |    |
| Less: Interest Accrued to 12/31/2013 (Trial Balance) | \$ |    |
| Subtotal   | \$ |    |
| Add: Interest to be Accrued as of 12/31/2014         | \$ |    |
| Required Appropriation 2014                          |    | \$ |

LIST OF LOANS ISSUED DURING 2013

| Purpose | 2014 Maturity |  | Amount Issued |  | Date of Issue | Interest Rate |
|---------|---------------|--|---------------|--|---------------|---------------|
|         |               |  |               |  |               |               |
|         |               |  |               |  |               |               |
|         |               |  |               |  |               |               |
|         |               |  |               |  |               |               |
|         |               |  |               |  |               |               |

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2013 | Date of Maturity | Rate of Interest | 2014 Budget Requirement |                 |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|
|                           |                        |                         |  |                  |                  | For Principal           | For Interest ** |
| 1.                        |                        |                         |  |                  |                  |                         |                 |
| 2.                        |                        |                         |  |                  |                  |                         |                 |
| 3.                        |                        | N/A                     |  |                  |                  |                         |                 |
| 4.                        |                        |                         |  |                  |                  |                         |                 |
| 5.                        |                        |                         |  |                  |                  |                         |                 |
| 6.                        |                        |                         |  |                  |                  |                         |                 |
| 7.                        |                        |                         |  |                  |                  |                         |                 |
| 8.                        |                        |                         |  |                  |                  |                         |                 |
| 9.                        |                        |                         |  |                  |                  |                         |                 |
| 10.                       |                        |                         |  |                  |                  |                         |                 |

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

| INTEREST ON NOTES - WATER UTILITY BUDGET             |    |
|--|----|
| 2014 Interest on Notes                               | \$ |
| Less: Interest Accrued to 12/31/2013 (Trial Balance) | \$ |
| Subtotal   | \$ |
| Add: Interest to be Accrued as of 12/31/2014         | \$ |
| Required Appropriation - 2014                        | \$ |

(Do not crowd - add additional sheets)



DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2013 | Date of Maturity | Rate of Interest | 2014 Budget Requirement |                 | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
|                           |                        |                         |  |                  |                  | For Principal           | For Interest ** |                                    |
| 1.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 2.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 3.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 4.                        |                        |                         | N/A                                      |                  |                  |                         |                 |                                    |
| 5.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 6.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 7.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 8.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 9.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 10.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 11.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 12.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 13.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 14.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 15.                       |                        |                         |  |                  |                  |                         |                 |                                    |

Important: If there is more than one utility in the municipality, identify each note.  
Memo \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".



SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount<br>of Obligation<br>Outstanding<br>Dec. 31, 2013 | 2014 Budget Requirement |                   |
|---------|---|-------------------------|-------------------|
|         |   | For Principal           | For Interest/Fees |
| 1.      |   |                         |                   |
| 2.      |   |                         |                   |
| 3.      |   |                         |                   |
| 4.      | N/A   |                         |                   |
| 5.      |   |                         |                   |
| 6.      |   |                         |                   |
| 7.      |   |                         |                   |
| 8.      |   |                         |                   |
| 9.      |   |                         |                   |
| 10.     |   |                         |                   |
| 11.     |   |                         |                   |
| 12.     |   |                         |                   |
| 13.     |   |                         |                   |
| 14.     |   |                         |                   |
| Total   |   |                         |                   |

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

[illegible]

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

| N/A  | Debit   |    | Credit  |    |
|--|---------|----|---------|----|
| Balance January 1, 2013  | XXXXXXX | XX |         |    |
| Received from 2013 Budget Appropriation *  | XXXXXXX | XX |         |    |
|  | XXXXXXX | XX |         |    |
| Improvement Authorizations Canceled<br>(financed in whole by the Capital Improvement Fund) | XXXXXXX | XX |         |    |
|  |         |    |         |    |
| List by Improvements - Direct Charges Made for Preliminary Costs:                          | XXXXXXX | XX | XXXXXXX | XX |
|  |         |    | XXXXXXX | XX |
|  |         |    | XXXXXXX | XX |
|  |         |    | XXXXXXX | XX |
|  |         |    | XXXXXXX | XX |
|  |         |    | XXXXXXX | XX |
|  |         |    | XXXXXXX | XX |
|  |         |    | XXXXXXX | XX |
| Appropriated to Finance Improvement Authorizations   |         |    | XXXXXXX | XX |
|  |         |    | XXXXXXX | XX |
| Balance December 31, 2013  |         |    | XXXXXXX | XX |
|  |         |    |         |    |

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

|  | Debit   |    | Credit  |    |
|--|---------|----|---------|----|
| Balance January 1, 2013                            | XXXXXXX | XX |         |    |
| Received from 2013 Budget Appropriation *          | XXXXXXX | XX |         |    |
| Received from 2013 Emergency Appropriation *       | XXXXXXX | XX |         |    |
|  |         |    |         |    |
| Appropriated to Finance Improvement Authorizations |         |    | XXXXXXX | XX |
|  |         |    | XXXXXXX | XX |
| Balance December 31, 2013                          |         |    | XXXXXXX | XX |
|  |         |    |         |    |

\*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2013

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

| Purpose | Amount Appropriated |  | Total Obligations Authorized |  | Down Payment Provided by Ordinance |  | Amount of Down Payment in Budget of 2013 or Prior Years |  |
|---------|---------------------|--|------------------------------|--|------------------------------------|--|---|--|
|         |                     |  |                              |  |                                    |  |   |  |
|         |                     |  |                              |  |                                    |  |   |  |
|         |                     |  |                              |  |                                    |  |   |  |
| N/A     |                     |  |                              |  |                                    |  |   |  |
|         |                     |  |                              |  |                                    |  |   |  |
|         |                     |  |                              |  |                                    |  |   |  |
|         |                     |  |                              |  |                                    |  |   |  |
|         |                     |  |                              |  |                                    |  |   |  |
|         |                     |  |                              |  |                                    |  |   |  |
|         |                     |  |                              |  |                                    |  |   |  |
|         |                     |  |                              |  |                                    |  |   |  |
| Total   |                     |  |                              |  |                                    |  |   |  |

WATER UTILITY CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR 2013

|  | Debit   |    | Credit  |    |
|--|---------|----|---------|----|
| Balance January 1, 2013                            | XXXXXXX | XX |         |    |
| Premium on Sale of Bonds                           | XXXXXXX | XX |         |    |
| Funded Improvement Authorizations Canceled         | XXXXXXX | XX |         |    |
|  |         |    |         |    |
|  |         |    |         |    |
|  |         |    |         |    |
| Appropriated to Finance Improvement Authorizations |         |    | XXXXXXX | XX |
| Appropriated to 2013 Budget Revenue                |         |    | XXXXXXX | XX |
| Balance December 31, 2013                          |         |    | XXXXXXX | XX |
|  |         |    |         |    |



**POST CLOSING**

**TRIAL BALANCE - WATER SEWER UTILITY OPERATING FUND**

AS AT DECEMBER 31, 2013

**OPERATING AND CAPITAL SECTIONS**

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

| Title of Account  | Debit        |  | Credit       |   |
|---|--------------|--|--------------|---|
| WATER-SEWER UTILITY OPERATING FUND:   |              |  |              |   |
|   |              |  |              |   |
| Cash  | 2,516,554.89 |  |              |   |
| Change Fund   | 200.00       |  |              |   |
|   | 2,516,754.89 |  |              |   |
| Receivables Offset with Reserves  |              |  |              |   |
| Consumer Accounts Receivable  | 332,136.70   |  |              |   |
|   |              |  |              |   |
| Deferred Charge - Special Emergency Hurricane Sandy   | 100,000.00   |  |              |   |
|   |              |  |              |   |
| Cash Liabilities:   |              |  |              |   |
| Appropriation Reserves  |              |  | 350,157.03   |   |
| Encumbrances Payable  |              |  | 14,462.07    |   |
| Accrued Interest on Bonds   |              |  | 26,861.95    |   |
| Accrued Interest on Loans   |              |  | 89,720.83    |   |
| Accrued Interest on Notes   |              |  | 931.41       |   |
| Accounts Payable  |              |  | 24,593.20    |   |
| Reserve for Hurricane Sandy   |              |  | 32,481.36    |   |
| Reserve for Emergency   |              |  | 1,427.22     |   |
| Consumer Overpayments   |              |  | 7,781.58     |   |
|   |              |  | 548,416.65   | C |
| Special Emergency Notes Payable   |              |  | 100,000.00   |   |
|   |              |  |              |   |
| Reserve for Receivables   |              |  | 332,136.70   |   |
| Fund Balance  |              |  | 1,968,338.24 |   |
|   |              |  |              |   |
| TOTALS  | 2,948,891.59 |  | 2,948,891.59 |   |
| During 2013 the Borough received \$230,000.00 for a Community Disaster Loan. This amount was taken in |              |  |              |   |
| as revenue in 2013 but may be have to be established as a loan and paid back in future years.         |              |  |              |   |
| Community Disaster Loan Received in Prior Years   | -            |  |              |   |
| Community Disaster Loan Received in Current Year  | 230,000.00   |  |              |   |
| Total Potential Loan to be Paid   | 230,000.00   |  |              |   |

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER SEWER UTILITY CAPITAL FUND

AS AT DECEMBER 31, 2013

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

| Title of Account   | Debit         |  | Credit        |  |
|--|---------------|--|---------------|--|
| WATER-SEWER UTILITY CAPITAL FUND:                          |               |  |               |  |
|  |               |  |               |  |
| Cash   | 3,732,617.22  |  |               |  |
| Performance Bond-NJ DOT                                    | 50,000.00     |  |               |  |
| Fixed Capital  | 7,788,297.01  |  |               |  |
| Fixed Capital Authorized and Uncompleted                   | 19,143,775.00 |  |               |  |
| Due from OCUA  | 2,000.00      |  |               |  |
| Due from NJEITF  | 680,137.00    |  |               |  |
|  |               |  |               |  |
| NJ Environmental Infrastructure Trust Loan Payable         |               |  | 9,344,134.25  |  |
| Bond Anticipation Notes Payable                            |               |  | 4,572,215.00  |  |
| Bonds Payable  |               |  | 2,072,772.00  |  |
| Improvement Authorizations:                                |               |  |               |  |
| Funded   |               |  | 434,262.58    |  |
| Unfunded   |               |  | 2,306,727.98  |  |
| Encumbrances Payable                                       |               |  | 3,073,890.63  |  |
| Capital Improvement Fund                                   |               |  | 112,365.00    |  |
| Reserve for Amortization                                   |               |  | 5,715,525.01  |  |
| Reserve for Deferred Amortization                          |               |  | 3,448,485.75  |  |
| Reserve for Debt Service                                   |               |  | 34,077.92     |  |
| Reserve for Receivable-Loan Forgiveness                    |               |  | 236,835.00    |  |
| Reserve for Emergency                                      |               |  | 510.00        |  |
| Fund Balance   |               |  | 45,025.11     |  |
|  |               |  |               |  |
| Estimated Proceeds Bonds & Notes Authorized But Not Issued | 1,542,105.00  |  |               |  |
| Proceeds Bonds & Notes Authorized But Not Issued           |               |  | 1,542,105.00  |  |
|  |               |  |               |  |
| TOTALS   | 32,938,931.23 |  | 32,938,931.23 |  |
|  |               |  |               |  |
|  |               |  |               |  |

(Do not crowd - add additional sheets)



**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
AS AT DECEMBER 31, 2013**

(Do not crowd - add additional sheets)

# ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

[illegible]

SCHEDULE OF WATER SEWER UTILITY BUDGET - 2013

BUDGET REVENUES

| Source   |    | Budget       |    | Received in Cash |    | Excess or Deficit* |    |
|--|----|--------------|----|------------------|----|--------------------|----|
| Operating Surplus Anticipated  | 01 | 24,188.00    |    | 24,188.00        |    | -                  |    |
| Operating Surplus Anticipated with Consent of Director of Local Govt. Services | 02 |              |    |                  |    | -                  |    |
|  |    |              |    |                  |    | -                  |    |
| Water Sewer Rents  |    | 2,470,000.00 |    | 2,657,114.04     |    | 187,114.04         |    |
| Fire Hydrant Service   |    | 7,500.00     |    | 7,500.00         |    | -                  |    |
| Elevated Tank Lease  |    | 200,000.00   |    | 205,135.76       |    | 5,135.76           |    |
| Miscellaneous  |    | 40,000.00    |    | 54,871.76        |    | 14,871.76          |    |
| Community Disaster Loan  |    | 230,000.00   |    | 230,000.00       |    | -                  |    |
| Capital Reserve for Phase II Project   |    | 156,960.00   |    | 156,960.00       |    | -                  |    |
| Added by N.J.S. 40A:4-87 (List)  |    | XXXXXXX      | XX | XXXXXXX          | XX | XXXXXXX            | XX |
|  |    |              |    |                  |    |                    |    |
| Subtotal   |    | 3,128,648.00 |    | 3,335,769.56     |    | 207,121.56         |    |
| Deficit (General Budget) **  | 07 |              |    |                  |    |                    |    |
|  | 08 | 3,128,648.00 |    | 3,335,769.56     |    | 207,121.56         |    |

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

|  |              |    |
|--|--------------|----|
| Appropriations:                            | XXXXXXX      | XX |
| Adopted Budget                             | 3,128,648.00 |    |
| Added by N.J.S. 40A:4-87                   | -            |    |
| Emergency                                  | -            |    |
| Total Appropriations                       | 3,128,648.00 |    |
| Add: Overexpenditures (See Footnote)       | -            |    |
| Total Appropriations and Overexpenditures  | 3,128,648.00 |    |
| Deduct Expenditures:                       |              |    |
| Paid or Charged                            | 2,746,386.41 |    |
| Reserved                                   | 350,157.03   |    |
| Surplus (General Budget) **                |              |    |
| Total Expenditures                         | 3,096,543.44 |    |
| Unexpended Balance Canceled (See Footnote) | 32,104.56    |    |

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE: UNEXPENDED BALANCE CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2013 OPERATION  
WATER SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Water-Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

SECTION 1:

|   |         |    |  |
|---|---------|----|--|
| Revenue Realized:   | XXXXXXX | XX |  |
| Budget Revenue (Not Including "Deficit (General Budget)")   |         |    |  |
| Miscellaneous Revenue Not Anticipated   |         |    |  |
| 2012 Appropriation Reserves Canceled *<br>(Excess Revenue Realized)                                       |         |    |  |
| N/A   |         |    |  |
|   |         |    |  |
| Total Revenue Realized  |         |    |  |
| Expenditures:   | XXXXXXX | XX |  |
| Appropriations (Not Including "Surplus (General Budget)")   | XXXXXXX | XX |  |
| Paid or Charged   |         |    |  |
| Reserved  |         |    |  |
| Expended Without Appropriation  |         |    |  |
| Cash Refund of Prior Year's Revenue   |         |    |  |
| Overexpenditure of Appropriation Reserves   |         |    |  |
| Total Expenditures  |         |    |  |
| Less: Deferred Charges Included In<br>Above "Total Expenditures"  |         |    |  |
| Total Expenditures - As Adjusted  |         |    |  |
| Excess  |         |    |  |
| Budget Appropriation - Surplus (General Budget) **  |         |    |  |
| Remainder = Balance of "Results of 2013 Operation"<br>("Excess in Operations" - Sheet 60)                 |         |    |  |
|   |         |    |  |
| Deficit   |         |    |  |
| Anticipated Revenue - Deficit (General Budget) **   |         |    |  |
| Remainder = Balance of "Results of 2013 Operation"<br>("Operating Deficit - to Trial Balance" - Sheet 60) |         |    |  |

SECTION 2:

The following Item of "2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Water-Sewer Utility for 2012:

|   |            |            |  |
|---|------------|------------|--|
| 2012 Appropriation Reserves Canceled in 2013  | 198,916.75 |            |  |
| Less: Anticipated Deficit in 2012 Budget - Amount Received<br>and Due from Current Fund - If none, enter "None" | None       |            |  |
| * Excess (Revenue Realized)   |            | 198,916.75 |  |

\*\*Items must be shown in same amounts on Sheet 58.

RESULTS OF 2013 OPERATIONS      WATER SEWER UTILITY

|   | Debit      |    | Credit     |    |
|---|------------|----|------------|----|
| Excess in Anticipated Revenues                            | XXXXXXX    | XX | 207,121.56 |    |
| Unexpended Balances of Appropriations                     | XXXXXXX    | XX | 32,104.56  |    |
| Miscellaneous Revenue Not Anticipated                     | XXXXXXX    | XX | -          |    |
| Unexpended Balances of 2012 Appropriation Reserves*       | XXXXXXX    | XX | 198,916.75 |    |
|   |            |    |            |    |
| Deficit in Anticipated Revenue                            |            |    | XXXXXXX    | XX |
|   |            |    | XXXXXXX    | XX |
| Operating Deficit - to Trial Balance                      | XXXXXXX    | XX |            |    |
| Excess in Operations - to Operating Surplus               | 438,142.87 |    | XXXXXXX    | XX |
| * See <u>restriction</u> in amount on Sheet 59, SECTION 2 | 438,142.87 |    | 438,142.87 |    |

**OPERATING SURPLUS -      WATER SEWER UTILITY**

|   | Debit        |    | Credit       |    |
|---|--------------|----|--------------|----|
| Balance January 1, 2013   | XXXXXXX      | XX | 1,554,383.37 |    |
|   |              |    |              |    |
| Excess in Results of 2013 Operations  | XXXXXXX      | XX | 438,142.87   |    |
| Amount Appropriated in 2013 Budget - Cash   | 24,188.00    |    | XXXXXXX      | XX |
| Amount Appropriated in 2013 Budget with Prior Written Consent<br>of Director of Local Government Services |              |    | XXXXXXX      | XX |
|   |              |    |              |    |
| Balance December 31, 2013   | 1,968,338.24 |    | XXXXXXX      | XX |
|   | 1,992,526.24 |    | 1,992,526.24 |    |

**ANALYSIS OF BALANCE DECEMBER 31, 2013  
(FROM WATER SEWER UTILITY - TRIAL BALANCE)**

|   |  |  |              |  |
|---|--|--|--------------|--|
| Cash  |  |  | 2,516,754.89 |  |
| Investments   |  |  |              |  |
| Interfund Accounts Receivable                                 |  |  |              |  |
| Subtotal  |  |  | 2,516,754.89 |  |
| Deduct Cash Liabilities Marked with "C" on Trial Balance      |  |  | 548,416.65   |  |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) |  |  | 1,968,338.24 |  |
| *Other Assets Pledged to Operating Surplus                    |  |  |              |  |
| Deferred Charges #  |  |  |              |  |
| Operating Deficit #   |  |  |              |  |
| Total Other Assets  |  |  |              |  |
| # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET   |  |  | 1,968,338.24 |  |

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF WATER SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012 \$ 361,841.82

Increased by:

WATER SEWER Rents Levied \$ 2,627,408.92

Decreased by:

Collections \$ 2,652,856.14  
Overpayments applied \$ 4,257.90  
Transfer to \_\_\_\_\_ Liens \$ \_\_\_\_\_  
Other \$ \_\_\_\_\_  
\$ 2,657,114.04

Balance December 31, 2013 \$ 332,136.70

SCHEDULE OF WATER SEWER LIENS

Balance December 31, 2012 \$ \_\_\_\_\_

Increased by:

Transfers from Accounts Receivable \$ \_\_\_\_\_  
Penalties and Costs \$ \_\_\_\_\_  
Other N/A \$ \_\_\_\_\_  
\$ \_\_\_\_\_

Decreased by:

Collections \$ \_\_\_\_\_  
Other \$ \_\_\_\_\_ \$ \_\_\_\_\_

Balance December 31, 2013 \$ \_\_\_\_\_



# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

# WATER SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

|     | <u>Caused by</u>            | <u>Amount</u><br>Dec. 31, 2012<br>per Audit<br>Report | <u>Amount in</u><br>2013<br>Budget | <u>Amount</u><br>Resulting<br>from 2013 | <u>Balance</u><br>as at<br>Dec. 31, 2013 |
|-----|-----------------------------|---|------------------------------------|---|--|
| 1.  | Emergency Authorization - * | \$ _____  | \$ _____                           | \$ _____                                | \$ _____                                 |
| 2.  | _____                       | \$ _____  | \$ _____                           | \$ _____                                | \$ _____                                 |
| 3.  | N/A                         | \$ _____  | \$ _____                           | \$ _____                                | \$ _____                                 |
| 4.  | _____                       | \$ _____  | \$ _____                           | \$ _____                                | \$ _____                                 |
| 5.  | _____                       | \$ _____  | \$ _____                           | \$ _____                                | \$ _____                                 |
| 6.  | _____                       | \$ _____  | \$ _____                           | \$ _____                                | \$ _____                                 |
| 7.  | _____                       | \$ _____  | \$ _____                           | \$ _____                                | \$ _____                                 |
| 8.  | _____                       | \$ _____  | \$ _____                           | \$ _____                                | \$ _____                                 |
| 9.  | _____                       | \$ _____  | \$ _____                           | \$ _____                                | \$ _____                                 |
| 10. | _____                       | \$ _____  | \$ _____                           | \$ _____                                | \$ _____                                 |

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

|    | <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|----|-------------|----------------|---------------|
| 1. | _____       | _____          | \$ _____      |
| 2. | _____       | _____          | \$ _____      |
| 3. | _____       | N/A            | \$ _____      |
| 4. | _____       | _____          | \$ _____      |
| 5. | _____       | _____          | \$ _____      |

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

|    | <u>In favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for</u><br><u>in Budget of</u><br><u>Year 2014</u> |
|----|--------------------|----------------------|---------------------|---------------|--|
| 1. | _____              | _____                | _____               | \$ _____      | _____  |
| 2. | _____              | N/A                  | _____               | \$ _____      | _____  |
| 3. | _____              | _____                | _____               | \$ _____      | _____  |
| 4. | _____              | _____                | _____               | \$ _____      | _____  |

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2014 DEBT SERVICE FOR BONDS

WATER SEWER UTILITY ASSESSMENT BONDS

|   | Debit        |    | Credit                |    | 2014 Debt Service |
|---|--------------|----|-----------------------|----|-------------------|
| Outstanding January 1, 2013             | XXXXXXX      | XX |                       |    |                   |
| Issued                                  | XXXXXXX      | XX |                       |    |                   |
| N/A                                     |              |    |                       |    |                   |
|   |              |    |                       |    |                   |
| Paid                                    |              |    | XXXXXXX               | XX |                   |
| Outstanding December 31, 2013           | -            |    | XXXXXXX               | XX |                   |
|   | -            |    | -                     |    |                   |
| 2014 Bond Maturities - Assessment Bonds |              |    |                       |    | \$                |
| 2014 Interest on Bonds *                |              |    |                       |    | \$                |
|   |              |    |                       |    |                   |
| WATER SEWER                             |              |    | UTILITY CAPITAL BONDS |    |                   |
| Outstanding January 1, 2013             | XXXXXXX      | XX | 2,252,168.00          |    |                   |
| Issued                                  | XXXXXXX      | XX |                       |    |                   |
| Paid                                    | 179,396.00   |    | XXXXXXX               | XX |                   |
|   |              |    |                       |    |                   |
|   |              |    |                       |    |                   |
| Outstanding December 31, 2013           | 2,072,772.00 |    | XXXXXXX               | XX |                   |
|   | 2,252,168.00 |    | 2,252,168.00          |    |                   |
| 2014 Bond Maturities - Capital Bonds    |              |    |                       |    | \$                |
| 2014 Interest on Bonds *                |              |    |                       |    | \$                |
|   |              |    |                       |    | 179,396.00        |

INTEREST ON BONDS - WATER SEWER UTILITY BUDGET

|  |    |           |           |
|--|----|-----------|-----------|
| 2014 Interest on Bonds (*Items)                      | \$ | 80,585.86 |           |
| Less: Interest Accrued to 12/31/2013 (Trial Balance) | \$ | 26,861.95 |           |
| Subtotal   | \$ | 53,723.91 |           |
| Add: Interest to be Accrued as of 12/31/2014         | \$ | 24,920.00 |           |
| Required Appropriation 2014                          | \$ |           | 78,643.91 |

LIST OF BONDS ISSUED DURING 2013

| Purpose | 2014 Maturity |  | Amount Issued |  | Date of Issue | Interest Rate |
|---------|---------------|--|---------------|--|---------------|---------------|
|         |               |  |               |  |               |               |
| N/A     |               |  |               |  |               |               |
|         |               |  |               |  |               |               |
|         |               |  |               |  |               |               |
|         |               |  |               |  |               |               |

## WATER SEWER UTILITY NJEITF LOANS

### INTEREST ON LOANS - WATER SEWER UTILITY BUDGET

## LIST OF LOANS ISSUED DURING 2013

## Seaside Park

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue  | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2013 | Date of Maturity | Rate of Interest | 2014 Budget Requirement |                 |
|--|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|
|  |                        |                         |  |                  |                  | For Principal           | For Interest ** |
| 1. 1493/1569/1587 Design Portion of Phase II W/S Infrastructure Improvements | 3,400,000.00           | 12/27/2013              | 3,400,000.00                             | 12/26/2014       | 1.000%           | 340,000.00              | 34,000.00       |
| 2. 1497 Various W/S Infrastructure Improvements                              | 731,275.00             | 12/23/2009              | 410,374.52                               | 12/10/2014       | 0.870%           | 68,000.00               | 3,575.00        |
| 3. 1497 Various W/S Infrastructure Improvements                              | 200,000.00             | 12/23/2011              | 180,000.00                               | 12/10/2014       | 0.870%           | 20,000.00               | 1,560.00        |
| 4.. 1593/1601 Various Water and Sewer Improvements                           | 310,000.00             | 12/11/2012              | 279,000.00                               | 12/10/2014       | 0.870%           | 31,000.00               | 2,430.00        |
| 5.. 1593/1601 Various Water and Sewer Improvements                           | 9,801.00               | 12/11/2013              | 9,801.00                                 | 12/10/2014       | 0.870%           | 1,000.00                | 86.00           |
| 6. 1617 Various Water and Sewer Improvements                                 | 293,039.48             | 12/11/2013              | 293,039.48                               | 12/10/2014       | 0.870%           | 29,000.00               | 2,550.00        |
| 8.   |                        |                         |  |                  |                  |                         |                 |
| 9.   |                        |                         |  |                  |                  |                         |                 |
| 10. Totals   |                        |                         | 4,572,215.00                             |                  |                  | 489,000.00              | 44,201.00       |

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

| INTEREST ON NOTES -                                 |    | UTILITY BUDGET |
|---|----|----------------|
| 2014 Interest on Notes                              | \$ | 44,201.00      |
| Less: Interest Accrued to 12/31/2013 Trial Balance) | \$ | 931.41         |
| Subtotal  | \$ | 43,269.59      |
| Add: Interest to be Accrued as of 12/31/2014        | \$ | 1,000.00       |
| Required Appropriation - 2014                       | \$ | 44,269.59      |

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2013 | Date of Maturity | Rate of Interest | 2014 Budget Requirement |                 | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
|                           |                        |                         |  |                  |                  | For Principal           | For Interest ** |                                    |
| 1.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 2.                        |                        |                         |  | N/A              |                  |                         |                 |                                    |
| 3.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 4.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 5.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 6.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 7.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 8.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 9.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 10.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 11.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 12.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 13.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 14.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 15.                       |                        |                         |  |                  |                  |                         |                 |                                    |

Important: If there is more than one utility in the municipality, identify each note.  
Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount<br>of Obligation<br>Outstanding<br>Dec. 31, 2013 | 2014 Budget Requirement |                   |
|---------|---|-------------------------|-------------------|
|         |   | For Principal           | For Interest/Fees |
| 1.      |   |                         |                   |
| 2.      |   |                         |                   |
| 3.      | N/A   |                         |                   |
| 4.      |   |                         |                   |
| 5.      |   |                         |                   |
| 6.      |   |                         |                   |
| 7.      |   |                         |                   |
| 8.      |   |                         |                   |
| 9.      |   |                         |                   |
| 10.     |   |                         |                   |
| 11.     |   |                         |                   |
| 12.     |   |                         |                   |
| 13.     |   |                         |                   |
| 14.     |   |                         |                   |
| Total   |   |                         |                   |

80051-01 80051-02



SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

WATER SEWER

| Number             | Ordinance<br>Improvement Description                           | Date                           | Ordinance<br>Amount | Balance       |                 | Increased by:          |                                | Decreased by:      |                                | Balance       |                 |
|--------------------|--|--------------------------------|---------------------|---------------|-----------------|------------------------|--------------------------------|--------------------|--------------------------------|---------------|-----------------|
|                    |  |                                |                     | Funded        | Unfunded        | 2013<br>Authorizations | Reserve<br>for<br>Encumbrances | Paid or<br>Charged | Reserve<br>for<br>Encumbrances | Funded        | Unfunded        |
| 1418/1543          | Various Water and Sewer Improvements                           | 05-23-07/<br>10-28-10          | \$ 8,550,000.00     | \$ 464,561.23 | \$ 593,036.00   |                        | \$ 69,217.87                   | \$                 | \$ 99,516.52                   | \$ 434,262.58 | \$ 593,036.00   |
| 1493/1569/<br>1587 | Phase II of the Water and Sewer<br>Infrastructure Improvements | 09-10-09/07-29-11/<br>01/26/12 | 8,500,000.00        |               | 861,489.99      |                        | 6,355,265.51                   | 3,529,133.01       | 2,826,126.25                   |               | 861,496.24      |
| 1497               | Various Water and Sewer Infrastructure<br>Improvements         | 11-12-09                       | 731,275.00          |               | 34,382.51       |                        | 50,164.95                      | 516.77             | 49,497.70                      |               | 34,532.99       |
| 1593/1601          | Various Water and Sewer Improvements                           | 04-26-12/06-14-12              | 803,000.00          |               | 496,187.50      |                        | 170,378.50                     | 138,418.09         | 41,761.41                      |               | 486,386.50      |
| 1617               | Various Water and Sewer Improvements                           | 01-24-13                       | 559,500.00          |               |                 | \$ 559,500.00          |                                | 171,235.00         | 56,988.75                      |               | 331,276.25      |
|                    |  |                                |                     | \$ 464,561.23 | \$ 1,985,096.00 | \$ 559,500.00          | \$ 6,645,026.83                | \$ 3,839,302.87    | \$ 3,073,890.63                | \$ 434,262.58 | \$ 2,306,727.98 |

WATER SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

|  | Debit      |    | Credit     |    |
|--|------------|----|------------|----|
| Balance January 1, 2013  | XXXXXXX    | XX | 111,480.00 |    |
| Received from 2013 Budget Appropriation *  | XXXXXXX    | XX |            |    |
|  | XXXXXXX    | XX |            |    |
| Improvement Authorizations Canceled<br>(financed in whole by the Capital Improvement Fund) | XXXXXXX    | XX |            |    |
| Reserve for Preliminary Expenses Cancelled   |            |    | 885.00     |    |
| List by Improvements - Direct Charges Made for Preliminary Costs:                          | XXXXXXX    | XX | XXXXXXX    | XX |
|  |            |    | XXXXXXX    | XX |
|  |            |    | XXXXXXX    | XX |
|  |            |    | XXXXXXX    | XX |
|  |            |    | XXXXXXX    | XX |
|  |            |    | XXXXXXX    | XX |
|  |            |    | XXXXXXX    | XX |
|  |            |    | XXXXXXX    | XX |
| Appropriated to Finance Improvement Authorizations   |            |    | XXXXXXX    | XX |
|  |            |    | XXXXXXX    | XX |
| Balance December 31, 2013  | 112,365.00 |    | XXXXXXX    | XX |
|  | 112,365.00 |    | 112,365.00 |    |

WATER SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

|  | Debit   |    | Credit  |    |
|--|---------|----|---------|----|
| Balance January 1, 2013                            | XXXXXXX | XX |         |    |
| Received from 2013 Budget Appropriation *          | XXXXXXX | XX |         |    |
| Received from 2013 Emergency Appropriation *       | XXXXXXX | XX |         |    |
| N/A  |         |    |         |    |
| Appropriated to Finance Improvement Authorizations |         |    | XXXXXXX | XX |
|  |         |    | XXXXXXX | XX |
| Balance December 31, 2013                          |         |    | XXXXXXX | XX |
|  |         |    |         |    |

\*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2013

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

| Purpose                         | Amount Appropriated |  | Total Obligations Authorized |  | Down Payment Provided by Ordinance |  | Amount of Down Payment in Budget of 2013 or Prior Years |  |
|---------------------------------|---------------------|--|------------------------------|--|------------------------------------|--|---|--|
| 1617 Water & Sewer Improvements | 559,500.00          |  | 559,500.00                   |  |                                    |  |   |  |
|                                 |                     |  |                              |  |                                    |  |   |  |
|                                 |                     |  |                              |  |                                    |  |   |  |
|                                 |                     |  |                              |  |                                    |  |   |  |
|                                 |                     |  |                              |  |                                    |  |   |  |
|                                 |                     |  |                              |  |                                    |  |   |  |
|                                 |                     |  |                              |  |                                    |  |   |  |
|                                 |                     |  |                              |  |                                    |  |   |  |
|                                 |                     |  |                              |  |                                    |  |   |  |
|                                 |                     |  |                              |  |                                    |  |   |  |
|                                 |                     |  |                              |  |                                    |  |   |  |
|                                 | 559,500.00          |  | 559,500.00                   |  | -                                  |  |   |  |

WATER-SEWER UTILITY CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR 2013

|  | Debit     |    | Credit    |    |
|--|-----------|----|-----------|----|
| Balance January 1, 2013                            | XXXXXX    | XX | 45,025.11 |    |
| Premium on Sale of Bonds                           | XXXXXX    | XX |           |    |
| Funded Improvement Authorizations Canceled         | XXXXXX    | XX |           |    |
|  |           |    |           |    |
|  |           |    |           |    |
|  |           |    |           |    |
| Appropriated to Finance Improvement Authorizations |           |    | XXXXXX    | XX |
| Appropriated to 2013 Budget Revenue                |           |    | XXXXXX    | XX |
| Balance December 31, 2013                          | 45,025.11 |    | XXXXXX    | XX |
|  | 45,025.11 |    | 45,025.11 |    |

**POST CLOSING**  
**TRIAL BALANCE - MARINA UTILITY OPERATING FUND**  
AS AT DECEMBER 31, 2013  
**OPERATING AND CAPITAL SECTIONS**  
(Separately Stated)  
**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

| Title of Account                 | Debit      |  | Credit     |   |
|----------------------------------|------------|--|------------|---|
| MARINA UTILITY OPERATING FUND:   |            |  |            |   |
|                                  |            |  |            |   |
|                                  |            |  |            |   |
| Cash                             | 468,540.73 |  |            |   |
| Change Fund                      | 200.00     |  |            |   |
| Subtotal Cash                    | 468,740.73 |  |            |   |
|                                  |            |  |            |   |
|                                  |            |  |            |   |
|                                  |            |  |            |   |
| Cash Liabilities:                |            |  |            |   |
| Appropriation Reserves           |            |  | 70,760.14  |   |
| Encumbrances Payable             |            |  | 2,877.07   |   |
| Prepaid Rental Slips             |            |  | 147,712.92 |   |
| Accrued Interest on Bonds        |            |  | 4,079.91   |   |
| Accrued Interest Payable - Loans |            |  | 1,451.36   |   |
| Accrued Interest on Notes        |            |  | 5,227.74   |   |
|                                  |            |  |            |   |
| Sub-Total Liabilities - "C"      |            |  | 232,109.14 | C |
|                                  |            |  |            |   |
| Fund Balance                     |            |  | 236,631.59 |   |
|                                  |            |  |            |   |
| TOTALS                           | 468,740.73 |  | 468,740.73 |   |
|                                  |            |  |            |   |
|                                  |            |  |            |   |
|                                  |            |  |            |   |
|                                  |            |  |            |   |
|                                  |            |  |            |   |
|                                  |            |  |            |   |
|                                  |            |  |            |   |
|                                  |            |  |            |   |
|                                  |            |  |            |   |
|                                  |            |  |            |   |

(Do not crowd - add additional sheets)



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - MARINA UTILITY CAPITAL FUND**  
AS AT DECEMBER 31, 2013  
**OPERATING AND CAPITAL SECTIONS**  
(Separately Stated)  
**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

| Title of Account                            |  | Debit        |  | Credit       |  |
|---|--|--------------|--|--------------|--|
| MARINA UTILITY CAPITAL FUND:                |  |              |  |              |  |
| Estimated Proceeds Bonds & Notes Authorized |  | 285,500.00   |  | XXXXXXXXXX   |  |
| Bonds and Notes Authorized But Not Issued   |  | XXXXXXXXXX   |  | 285,500.00   |  |
|   |  |              |  |              |  |
|   |  |              |  |              |  |
| Cash  |  | 235,655.93   |  |              |  |
| Fixed Capital                               |  | 2,355,994.96 |  |              |  |
| Fixed Capital Authorized and Uncompleted    |  | 1,709,424.73 |  |              |  |
|   |  |              |  |              |  |
| Improvement Authorizations - Funded         |  |              |  | 58,535.94    |  |
| Improvement Authorizations - Unfunded       |  |              |  | 330,646.86   |  |
| Encumbrances Payable                        |  |              |  | 20,132.75    |  |
| Serial Bonds Payable                        |  |              |  | 314,835.00   |  |
| Bond Anticipation Notes                     |  |              |  | 710,000.00   |  |
| Green Trust Loan Payable                    |  |              |  | 796,051.30   |  |
| Reserve for Amortization                    |  |              |  | 1,559,943.66 |  |
| Deferred Reserve for Amortization           |  |              |  | 399,089.73   |  |
| Capital Improvement Fund                    |  |              |  | 109,575.45   |  |
| Fund Balance                                |  |              |  | 2,264.93     |  |
|   |  |              |  |              |  |
|   |  |              |  |              |  |
|   |  |              |  |              |  |
| TOTALS                                      |  | 4,586,575.62 |  | 4,586,575.62 |  |
|   |  |              |  |              |  |
|   |  |              |  |              |  |
|   |  |              |  |              |  |
|   |  |              |  |              |  |

(Do not crowd - add additional sheets)

SCHEDULE OF MARINA UTILITY CAPITAL FUND

BUDGET REVENUES

| Source  | Budget     |    | Received in Cash |    | Excess or Deficit* |    |
|---|------------|----|------------------|----|--------------------|----|
| Operating Surplus Anticipated 01  | 90,000.00  |    | 90,000.00        |    | -                  |    |
| Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02 |            |    |                  |    |                    |    |
| Boat Slip Rental Fees   | 260,000.00 |    | 306,013.46       |    | 46,013.46          |    |
| Miscellaneous   | 3,366.00   |    | 27,765.44        |    | 24,399.44          |    |
| Community Disaster Loan   | 86,000.00  |    | 86,000.00        |    | -                  |    |
|   |            |    |                  |    |                    |    |
|   |            |    |                  |    |                    |    |
| Added by N.J.S. 40A:4-87 (List)   | XXXXXXX    | XX | XXXXXXX          | XX | XXXXXXX            | XX |
|   |            |    |                  |    |                    |    |
|   |            |    |                  |    |                    |    |
|   |            |    |                  |    |                    |    |
| Subtotal  | 439,366.00 |    | 509,778.90       |    | 70,412.90          |    |
| Deficit (General Budget) ** 07  |            |    |                  |    |                    |    |
| 08  | 439,366.00 |    | 509,778.90       |    | 70,412.90          |    |

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

|  |            |    |
|--|------------|----|
| Appropriations:                            | XXXXXXX    | XX |
| Adopted Budget                             | 439,366.00 |    |
| Added by N.J.S. 40A:4-87                   |            |    |
| Emergency                                  |            |    |
| Total Appropriations                       | 439,366.00 |    |
| Add: Overexpenditures (See Footnote)       |            |    |
| Total Appropriations and Overexpenditures  | 439,366.00 |    |
| Deduct Expenditures:                       |            |    |
| Paid or Charged                            | 310,052.51 |    |
| Reserved                                   | 70,760.14  |    |
| Surplus (General Budget) **                | 50,000.00  |    |
| Total Expenditures                         | 430,812.65 |    |
| Unexpended Balance Canceled (See Footnote) | 8,553.35   |    |

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"



STATEMENT OF 2013 OPERATION  
MARINA UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 MARINA Utility  
Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation  
"Surplus (General Budget)"  
Section 2 should be filled out in every case.

SECTION 1:

|   |            |    |            |  |
|---|------------|----|------------|--|
| Revenue Realized:   | XXXXXX     | XX |            |  |
| Budget Revenue (Not Including "Deficit (General Budget)")   | 509,778.90 |    |            |  |
| Miscellaneous Revenue Not Anticipated   |            |    |            |  |
| 2012 Appropriation Reserves Canceled *<br>(Excess Revenue Realized)                                       | 56,952.37  |    |            |  |
|   |            |    |            |  |
|   |            |    |            |  |
| Total Revenue Realized  |            |    | 566,731.27 |  |
| Expenditures:   | XXXXXX     | XX |            |  |
| Appropriations (Not Including "Surplus (General Budget)")   | XXXXXX     | XX |            |  |
| Paid or Charged   | 310,052.51 |    |            |  |
| Reserved  | 70,760.14  |    |            |  |
| Expended Without Appropriation  | -          |    |            |  |
| Cash Refund of Prior Year's Revenue   | -          |    |            |  |
| Overexpenditure of Appropriation Reserves   | -          |    |            |  |
| Total Expenditures  | 380,812.65 |    |            |  |
| Less: Deferred Charges Included In<br>Above "Total Expenditures"  | -          |    |            |  |
| Total Expenditures - As Adjusted  |            |    | 380,812.65 |  |
| Excess  |            |    | 185,918.62 |  |
| Budget Appropriation - Surplus (General Budget) **  | 50,000.00  |    |            |  |
| Remainder = Balance of "Results of 2013 Operation"<br>("Excess in Operations" - Sheet 60)                 | 135,918.62 |    |            |  |
|   |            |    |            |  |
| Deficit   |            |    |            |  |
| Anticipated Revenue - Deficit (General Budget) **   |            |    |            |  |
| Remainder = Balance of "Results of 2013 Operation"<br>("Operating Deficit - to Trial Balance" - Sheet 60) |            |    | N/A        |  |

SECTION 2:

The following Item of "2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE  
EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the  
Utility for 2012:

|   |           |  |           |  |
|---|-----------|--|-----------|--|
| 2012 Appropriation Reserves Canceled in 2013  | 56,952.37 |  |           |  |
| Less: Anticipated Deficit in 2012 Budget - Amount Received<br>and Due from Current Fund - If none, enter "None" | NONE      |  |           |  |
| * Excess (Revenue Realized)   |           |  | 56,952.37 |  |

\*\*Items must be shown in same amounts on Sheet 58.

RESULTS OF 2013 OPERATIONS

MARINA

UTILITY

|   | Debit      |    | Credit     |    |
|---|------------|----|------------|----|
| Excess in Anticipated Revenues                      | XXXXXXX    | XX | 70,412.90  |    |
| Unexpended Balances of Appropriations               | XXXXXXX    | XX | 8,553.35   |    |
| Miscellaneous Revenue Not Anticipated               | XXXXXXX    | XX |            |    |
| Unexpended Balances of 2012 Appropriation Reserves* | XXXXXXX    | XX | 56,952.37  |    |
|   |            |    |            |    |
| Deficit in Anticipated Revenue                      |            |    | XXXXXXX    | XX |
|   |            |    | XXXXXXX    | XX |
| Operating Deficit - to Trial Balance                | XXXXXXX    | XX |            |    |
| Excess in Operations - to Operating Surplus         | 135,918.62 |    | XXXXXXX    | XX |
| * See restriction in amount on Sheet 59, SECTION 2  | 135,918.62 |    | 135,918.62 |    |

OPERATING SURPLUS -

MARINA

UTILITY

|  | Debit      |    | Credit     |    |
|--|------------|----|------------|----|
| Balance January 1, 2013  | XXXXXXX    | XX | 190,712.97 |    |
|  |            |    |            |    |
| Excess in Results of 2013 Operations   | XXXXXXX    | XX | 135,918.62 |    |
| Amount Appropriated in 2013 Budget - Cash  | 90,000.00  |    | XXXXXXX    | XX |
| Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services |            |    | XXXXXXX    | XX |
|  |            |    |            |    |
| Balance December 31, 2013  | 236,631.59 |    | XXXXXXX    | XX |
|  | 326,631.59 |    | 326,631.59 |    |

ANALYSIS OF BALANCE DECEMBER 31, 2013

(FROM MARINA UTILITY - TRIAL BALANCE)

|   |  |  |            |  |
|---|--|--|------------|--|
| Cash  |  |  | 468,740.73 |  |
| Investments   |  |  |            |  |
| Interfund Accounts Receivable                                 |  |  |            |  |
| Subtotal  |  |  | 468,740.73 |  |
| Deduct Cash Liabilities Marked with "C" on Trial Balance      |  |  | 232,109.14 |  |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) |  |  | 236,631.59 |  |
| *Other Assets Pledged to Operating Surplus                    |  |  |            |  |
| Deferred Charges #  |  |  |            |  |
| Operating Deficit #   |  |  |            |  |
| Total Other Assets  |  |  | -          |  |
| # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET   |  |  | 236,631.59 |  |

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities



# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

# MARINA UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

|     | <u>Caused by</u>            | <u>Amount</u><br>Dec. 31, 2012<br>per Audit<br><u>Report</u> | <u>Amount in</u><br>2013<br><u>Budget</u> | <u>Amount</u><br>Resulting<br>from 2013 | <u>Balance</u><br>as at<br>Dec. 31, 2013 |
|-----|-----------------------------|--|---|---|--|
| 1.  | Emergency Authorization - * | \$ _____   | \$ _____                                  | \$ _____                                | \$ _____                                 |
| 2.  | _____                       | \$ _____   | \$ _____                                  | \$ _____                                | \$ _____                                 |
| 3.  | N/A                         | \$ _____   | \$ _____                                  | \$ _____                                | \$ _____                                 |
| 4.  | _____                       | \$ _____   | \$ _____                                  | \$ _____                                | \$ _____                                 |
| 5.  | _____                       | \$ _____   | \$ _____                                  | \$ _____                                | \$ _____                                 |
| 6.  | _____                       | \$ _____   | \$ _____                                  | \$ _____                                | \$ _____                                 |
| 7.  | _____                       | \$ _____   | \$ _____                                  | \$ _____                                | \$ _____                                 |
| 8.  | _____                       | \$ _____   | \$ _____                                  | \$ _____                                | \$ _____                                 |
| 9.  | _____                       | \$ _____   | \$ _____                                  | \$ _____                                | \$ _____                                 |
| 10. | _____                       | \$ _____   | \$ _____                                  | \$ _____                                | \$ _____                                 |

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

|    | <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|----|-------------|----------------|---------------|
| 1. | _____       | _____          | \$ _____      |
| 2. | _____       | _____          | \$ _____      |
| 3. | _____       | N/A            | \$ _____      |
| 4. | _____       | _____          | \$ _____      |
| 5. | _____       | _____          | \$ _____      |

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

|    | <u>In favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for</u><br><u>in Budget of</u><br><u>Year 2014</u> |
|----|--------------------|----------------------|---------------------|---------------|--|
| 1. | _____              | _____                | _____               | \$ _____      | _____  |
| 2. | _____              | N/A                  | _____               | \$ _____      | _____  |
| 3. | _____              | _____                | _____               | \$ _____      | _____  |
| 4. | _____              | _____                | _____               | \$ _____      | _____  |

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS  
MARINA UTILITY ASSESSMENT BONDS

|   | Debit      |    | Credit                |    | 2014 Debt Service |
|---|------------|----|-----------------------|----|-------------------|
| Outstanding January 1, 2013             | XXXXXXX    | XX |                       |    |                   |
| Issued                                  | XXXXXXX    | XX |                       |    |                   |
| N/A                                     |            |    |                       |    |                   |
|   |            |    |                       |    |                   |
| Paid                                    |            |    | XXXXXXX               | XX |                   |
| Outstanding December 31, 2013           |            |    | XXXXXXX               | XX |                   |
|   |            |    |                       |    |                   |
| 2014 Bond Maturities - Assessment Bonds |            |    |                       |    | \$                |
| 2014 Interest on Bonds *                |            |    |                       |    | \$                |
|   |            |    |                       |    |                   |
| MARINA                                  |            |    | UTILITY CAPITAL BONDS |    |                   |
| Outstanding January 1, 2013             | XXXXXXX    | XX | 342,096.00            |    |                   |
| Issued                                  | XXXXXXX    | XX |                       |    |                   |
| Paid                                    | 27,261.00  |    | XXXXXXX               | XX |                   |
|   |            |    |                       |    |                   |
|   |            |    |                       |    |                   |
| Outstanding December 31, 2013           | 314,835.00 |    | XXXXXXX               | XX |                   |
|   | 342,096.00 |    | 342,096.00            |    |                   |
| 2014 Bond Maturities - Capital Bonds    |            |    |                       |    | \$                |
| 2014 Interest on Bonds *                |            |    |                       |    | \$                |
|   |            |    |                       |    | 27,261.00         |

| INTEREST ON BONDS - <u>MARINA</u>                    |              | UTILITY BUDGET |
|--|--------------|----------------|
| 2014 Interest on Bonds (*Items)                      | \$ 12,239.72 |                |
| Less: Interest Accrued to 12/31/2013 (Trial Balance) | \$ 4,079.91  |                |
| Subtotal   | \$ 8,159.81  |                |
| Add: Interest to be Accrued as of 12/31/2014         | \$ 3,784.60  |                |
| Required Appropriation 2014                          | \$           | 11,944.41      |

LIST OF BONDS ISSUED DURING 2013

| Purpose | 2014 Maturity |  | Amount Issued |  | Date of Issue | Interest Rate |
|---------|---------------|--|---------------|--|---------------|---------------|
|         |               |  |               |  |               |               |
|         |               |  |               |  |               |               |
|         | N/A           |  |               |  |               |               |
|         |               |  |               |  |               |               |
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SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR LOANS

MARINA UTILITY GREEN TRUST LOANS

|                               | Debit      |    | Credit     |    | 2014 Debt Service |              |
|-------------------------------|------------|----|------------|----|-------------------|--------------|
| Outstanding January 1, 2013   | XXXXXXX    | XX | 881,156.99 |    |                   |              |
| Issued                        | XXXXXXX    | XX |            |    |                   |              |
|                               |            |    |            |    |                   |              |
|                               |            |    |            |    |                   |              |
| Paid                          | 85,105.69  |    | XXXXXXX    | XX |                   |              |
| Outstanding December 31, 2013 | 796,051.30 |    | XXXXXXX    | XX |                   |              |
|                               | 881,156.99 |    | 881,156.99 |    |                   |              |
| 2014 Loan Maturities          |            |    |            |    |                   | \$ 86,816.31 |
| 2014 Interest on Loans *      |            |    |            |    |                   |              |
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INTEREST ON LOANS - MARINA UTILITY BUDGET

|  |              |  |
|--|--------------|--|
| 2014 Interest on Loans (*Items)                      | \$ 15,489.11 |  |
| Less: Interest Accrued to 12/31/2013 (Trial Balance) | \$ 1,451.36  |  |
| Subtotal   | \$ 14,037.75 |  |
| Add: Interest to be Accrued as of 12/31/2014         | \$ 1,293.08  |  |
| Required Appropriation 2014                          | \$ 15,330.83 |  |

LIST OF LOANS ISSUED DURING 2013

| Purpose | 2014 Maturity |  | Amount Issued |  | Date of Issue | Interest Rate |
|---------|---------------|--|---------------|--|---------------|---------------|
|         |               |  |               |  |               |               |
| N/A     |               |  |               |  |               |               |
|         |               |  |               |  |               |               |
|         |               |  |               |  |               |               |
|         |               |  |               |  |               |               |

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue                   | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2013 | Date of Maturity | Rate of Interest | 2014 Budget Requirement |                 |           |
|---|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|-----------|
|   |                        |                         |  |                  |                  | For Principal           | For Interest ** |           |
| 1. 1618 Various Marina Capital Improvements | 710,000.00             | 5/30/2013               | 710,000.00                               | 5/29/2014        | 1.250%           | 71,000.00               | 8,875.00        | 5/29/2014 |
| 2.  |                        |                         |  |                  |                  |                         |                 |           |
| 3.  |                        |                         |  |                  |                  |                         |                 |           |
| 4.  |                        |                         |  |                  |                  |                         |                 |           |
| 5.  |                        |                         |  |                  |                  |                         |                 |           |
| 6.  |                        |                         |  |                  |                  |                         |                 |           |
| 7.  |                        |                         |  |                  |                  |                         |                 |           |
| 8.  |                        |                         |  |                  |                  |                         |                 |           |
| 9.  |                        |                         |  |                  |                  |                         |                 |           |
| 10. Totals                                  |                        |                         |  |                  |                  |                         |                 |           |

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

| INTEREST ON NOTES -                                 |  | UTILITY BUDGET |          |
|---|--|----------------|----------|
| 2014 Interest on Notes                              |  | \$             | 8,875.00 |
| Less: Interest Accrued to 12/31/2013 Trial Balance) |  | \$             | 5,227.74 |
| Subtotal  |  | \$             | 3,647.26 |
| Add: Interest to be Accrued as of 12/31/2014        |  | \$             | 6,000.00 |
| Required Appropriation - 2014                       |  | \$             | 9,647.26 |

(Do not crowd - add additional sheets)



DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2013 | Date of Maturity | Rate of Interest | 2014 Budget Requirement |                 | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
|                           |                        |                         |  |                  |                  | For Principal           | For Interest ** |                                    |
| 1.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 2.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 3.                        |                        |                         | N/A                                      |                  |                  |                         |                 |                                    |
| 4.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 5.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 6.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 7.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 8.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 9.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 10.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 11.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 12.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 13.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 14.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 15.                       |                        |                         |  |                  |                  |                         |                 |                                    |

Important: If there is more than one utility in the municipality, identify each note.  
Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

MARINA

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

| Ordinance Number | Improvement Description             | Date                 | Ordinance Amount | Balance Dec. 31, 2012 |               | Increased by Reserve for Encumbrances | Increased by 2013 Authorizations | Decreased by    |                          | Balance Dec. 31, 2013 |               |
|------------------|-------------------------------------|----------------------|------------------|-----------------------|---------------|---------------------------------------|----------------------------------|-----------------|--------------------------|-----------------------|---------------|
|                  |                                     |                      |                  | Funded                | Unfunded      |                                       |                                  | Paid or Charged | Reserve for Encumbrances | Funded                | Unfunded      |
| 1445/ 1563       | Various Marina Utility Improvements | 05-28-08<br>05-12-11 | \$ 441,500.00    | \$ 40,779.66          | \$ 500.00     | \$ 11,224.55                          |                                  |                 |                          | \$ 52,004.21          | \$ 500.00     |
| 1477             | Various Marina Utility Improvements | 04-09-09             | 216,124.73       |                       |               | 356.50                                |                                  |                 |                          | 356.50                |               |
| 1483             | Various Marina Utility Improvements | 06-25-09             | 56,800.00        | 6,175.23              |               |                                       |                                  |                 |                          | 6,175.23              |               |
| 1591             | Various Marina Utility Improvements | 04-12-12             | 285,000.00       |                       | 284,035.00    |                                       |                                  |                 |                          |                       | 284,035.00    |
| 1618             | Various Marina Utility Improvements | 01-24-13             | 710,000.00       |                       |               |                                       | \$ 710,000.00                    | \$ 643,755.39   | \$ 20,132.75             |                       | 46,111.86     |
|                  |                                     |                      |                  | \$ 46,954.89          | \$ 284,535.00 | \$ 11,581.05                          | \$ 710,000.00                    | \$ 643,755.39   | \$ 20,132.75             | \$ 58,535.94          | \$ 330,646.86 |

# MARINA UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

|  | Debit      |    | Credit     |    |
|--|------------|----|------------|----|
| Balance January 1, 2013  | XXXXXXX    | XX | 74,575.45  |    |
| Received from 2013 Budget Appropriation *  | XXXXXXX    | XX | 35,000.00  |    |
|  | XXXXXXX    | XX |            |    |
| Improvement Authorizations Canceled<br>(financed in whole by the Capital Improvement Fund) | XXXXXXX    | XX |            |    |
|  |            |    |            |    |
| List by Improvements - Direct Charges Made for Preliminary Costs:                          | XXXXXXX    | XX | XXXXXXX    | XX |
|  |            |    | XXXXXXX    | XX |
|  |            |    | XXXXXXX    | XX |
|  |            |    | XXXXXXX    | XX |
|  |            |    | XXXXXXX    | XX |
|  |            |    | XXXXXXX    | XX |
|  |            |    | XXXXXXX    | XX |
|  |            |    | XXXXXXX    | XX |
| Appropriated to Finance Improvement Authorizations   |            |    | XXXXXXX    | XX |
|  |            |    | XXXXXXX    | XX |
| Balance December 31, 2013  | 109,575.45 |    | XXXXXXX    | XX |
|  | 109,575.45 |    | 109,575.45 |    |

# MARINA UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

|  | Debit   |    | Credit  |    |
|--|---------|----|---------|----|
| Balance January 1, 2013                            | XXXXXXX | XX |         |    |
| Received from 2013 Budget Appropriation *          | XXXXXXX | XX |         |    |
| Received from 2013 Emergency Appropriation *       | XXXXXXX | XX |         |    |
| N/A  |         |    |         |    |
| Appropriated to Finance Improvement Authorizations |         |    | XXXXXXX | XX |
|  |         |    | XXXXXXX | XX |
| Balance December 31, 2013                          |         |    | XXXXXXX | XX |
|  |         |    |         |    |

\*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2013

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

| Purpose                                      | Amount Appropriated |  | Total Obligations Authorized |  | Down Payment Provided by Ordinance |  | Amount of Down Payment in Budget of 2013 or Prior Years |  |
|--|---------------------|--|------------------------------|--|------------------------------------|--|---|--|
| Ord. 1618-Various Marina Utility Improvments | 710,000.00          |  | 710,000.00                   |  |                                    |  |   |  |
|  |                     |  |                              |  |                                    |  |   |  |
|  |                     |  |                              |  |                                    |  |   |  |
|  |                     |  |                              |  |                                    |  |   |  |
|  |                     |  |                              |  |                                    |  |   |  |
|  |                     |  |                              |  |                                    |  |   |  |
|  |                     |  |                              |  |                                    |  |   |  |
|  |                     |  |                              |  |                                    |  |   |  |
|  |                     |  |                              |  |                                    |  |   |  |
|  |                     |  |                              |  |                                    |  |   |  |
|  |                     |  |                              |  |                                    |  |   |  |
|  | 710,000.00          |  | 710,000.00                   |  |                                    |  |   |  |

MARINA

UTILITY CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR 2013

|  | Debit    |    | Credit   |    |
|--|----------|----|----------|----|
| Balance January 1, 2013                            | XXXXXXX  | XX | -        |    |
| Premium on Sale of Bonds                           | XXXXXXX  | XX |          |    |
| Funded Improvement Authorizations Canceled         | XXXXXXX  | XX |          |    |
| Premium on Sale of Notes                           |          |    | 2,264.93 |    |
|  |          |    |          |    |
| Appropriated to Finance Improvement Authorizations |          |    | XXXXXXX  | XX |
| Appropriated to 2013 Budget Revenue                |          |    | XXXXXXX  | XX |
| Balance December 31, 2013                          | 2,264.93 |    | XXXXXXX  | XX |
|  | 2,264.93 |    | 2,264.93 |    |