

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)

POPULATION LAST CENSUS 1,579
NET VALUATION TAXABLE 2015 115,980,500
MUNICODE 1527

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

Borough of Seaside Park, County of Ocean

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and
can be supported upon demand by a register or other detailed analysis.

Signature Sandra Rice
Title Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or
(which I have not prepared) ~~(which I have not prepared)~~ and information required also included herein and that this Statement is an
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein
are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records
kept and maintained in the Local Unit.

Further, I do hereby certify that I, Sandra Rice, am the Chief Financial
Officer, License # N/A, of the Borough of
Seaside Park, County of Ocean and that the
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at
December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as
to the veracity of required information included herein, needed prior to certification by the Director of Local Govern-
ment Services, including the verification of cash balances as of December 31, 2015.

Signature Sandra Rice
Title Chief Financial Officer
Address 1701 N Ocean Ave., Seaside Park NJ 08752
Phone Number 732-606-5111
Fax Number 732-606-5121
Email srice@seasideparknj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS
AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Seaside Park as of December 31, 20 15 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

Certified by me

This 26th day of January, 2016



(Registered Municipal Accountant)
Fallon & Larsen

(Firm Name)
1390 Route 36 Suite 102

(Address)
Hazlet, New Jersey 07730-1716

(Address)
732-888-2070

(Phone Number)
chuckfallon@falloncpa.com

(Email)
732-888-6245

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name:

Robert A. NORA

Signature:

Robert A. NORA

Certificate #:

002298

Date:

Feb 8, 2016

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Seaside Park

Chief Financial Officer: Sandra Rice

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Seaside Park

Chief Financial Officer: Sandra Rice

Signature: _____

Certificate #: _____

Date: _____

21-6001168

Fed I.D. #

Borough of Seaside Park

Municipality

Ocean

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/15

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	<u>83,922.52</u>	<u>\$ 16,828.59</u>	<u>\$ 168,128.97</u>

Type of Audit required by OMB A-133 and OMB 04-04:

 Single Audit
 Program Specific Audit
 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$750,000 beginning with fiscal year ending 11/1/15. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Sandra Reese

Signature Of Chief Financial Officer

Feb 7, 2016

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Seaside Park, County of Ocean during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name N/A

Title N/A

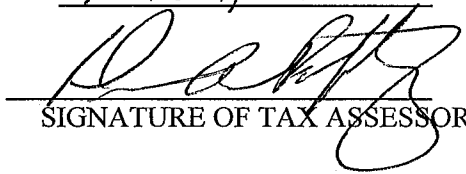
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,116,807,400.


SIGNATURE OF TAX ASSESSOR

Borough of Seaside Park
MUNICIPALITY

Ocean
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit		Credit	
Assets:				
Cash	6,149,941.14			
Change Fund	1,775.00			
Sub-Total Cash	6,151,716.14			
Overexpenditure of Appropriation Reserves	1,325.35			
Receivables with Full Reserves:				
Taxes Receivable	217,847.49			
Interfunds - Grant Fund	36,220.41			
Sub-Total Receivables with Full Reserve	254,067.90			
Liabilities and Reserves:				
Appropriation Reserves			1,215,790.46	
Reserve for Encumbrances			238,852.37	
Accounts Payable			42,813.22	
Prepaid Taxes			215,077.91	
Tax Overpayments			8,226.49	
Due to County - Added and Ommitted Taxes			21,006.29	
Regional High School Tax Payable			947,814.16	
Local District School Tax Payable			197,760.00	
Due to State of New Jersey - Chapter 20, P.L. 1971			2,651.37	
Reserve for Assessment			20,711.98	
Reserve for Hurricane Sandy Expenses			97,222.71	
Reserve for FEMA/Storm Damage			50,395.29	
Reserve for Sale of Municipal Assets			282,800.00	
Pre-Paid Beach Badges			35,910.00	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2*
AS AT DECEMBER 31, 2015

[illegible]

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
ANIMAL CONTROL TRUST FUND:				
Cash	456.00			
Reserve for Animal Control Expenditures			447.60	
Reserve Due to State of New Jersey - Dog Fees			8.40	
TOTAL ANIMAL CONTROL FUND	456.00		456.00	
OTHER TRUST FUND:				
Cash	341,077.35			
Reserves for:				
POAA			7,429.57	
Law Enforcement			7,011.45	
Unemployment Trust			27,621.30	
Inspection Fees and Performance Bonds			9,877.99	
Tax Sale Premiums			162,000.00	
Police Off Duty			41,895.52	
Sick Leave			47,874.96	
Tax Title Liens			2,262.93	
Public Defender			6,188.81	
Recreation			28,554.26	
Other			360.56	
TOTAL OTHER TRUST FUNDS	341,077.35		341,077.35	
Trust Assessment Fund				
Cash	93,667.25			
Fund Balance			93,667.25	
Total Trust Assesment Fund	93,667.25		93,667.25	

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014: (1) \$ 12,591.50
x 25%
(2) \$ 3,147.88

Municipal Public Defender Trust Cash Balance December 31, 2015: (3) \$ 6,188.81

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ (9,550.57)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Sandra Rice
Signature: Sandra Rice
Certificate #: N/A
Date: 2/7/2016

Schedule of Trust Fund Reserves

	Balance <u>Dec. 31, 2014</u>	<u>Increases</u>	<u>Decreases</u>	Balance <u>Dec. 31, 2015</u>
Unemployment Trust	\$ 19,501.04	\$ 16,431.29	8,311.03	\$ 27,621.30
Developer's Escrow	7,212.79	43,304.85	\$ 40,639.65	9,877.99
Police Off-Duty	39,283.93	10,075.39	7,463.80	41,895.52
POAA	6,359.03	1,947.00	876.46	7,429.57
Special Law Enforcement	6,296.98	714.47		7,011.45
Tax Sale Premiums	139,600.00	77,500.00	55,100.00	162,000.00
Third Party Tax Title Lien				
Redemptions	3,162.93	69,324.44	70,224.44	2,262.93
Sick Leave	47,874.96			47,874.96
Public Defender	3,023.81	3,165.00		6,188.81
Recreation	31,734.86	5,876.00	9,056.60	28,554.26
	<u>\$ 304,050.33</u>	<u>\$ 228,338.44</u>	<u>\$ 191,671.98</u>	<u>\$ 340,716.79</u>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS										Disbursements		Balance Dec. 31, 2015	
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus	93,667.25														93,667.25	
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

Sheet 7

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	728,863.36		XXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	XX	728,863.36	
Cash	2,573,732.17			
Grants Receivable	371,049.00			
Deferred Charges to Future Taxation				
Funded	2,629,920.28			
Unfunded	5,152,662.36			
Serial Bonds Payable			2,133,707.00	
Green Trust Loans Payable			496,213.28	
Bond Anticipation Notes Payable			4,423,799.00	
Reserve for Encumbrances			1,250,366.42	
Improvement Authorizations:				
Funded			64,391.57	
Unfunded			1,775,066.30	
Reserve for Grants Receivable			371,049.00	
Reserve for Preliminary Flood Hazard Mitigation			109.00	
Reserve for Preliminary Improvement Costs			289.75	
Capital Reserve for Emergency			6.88	
Capital Improvement Fund			952.44	
Fund Balance			211,413.17	
Totals	11,456,227.17		11,456,227.17	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash				Less Checks Outstanding		Cash Book Balance	
	*On Hand		On Deposit					
Current	29,605.08		6,177,526.08		55,415.02		6,151,716.14	
Trust - Assessment			93,667.25				93,667.25	
Trust - Dog License			456.00				456.00	
Trust - Other			343,774.59		2,697.24		341,077.35	
Capital - General			2,575,436.17		1,704.00		2,573,732.17	
Water - Operating	N/A		N/A		N/A		N/A	
Water - Capital	N/A		N/A		N/A		N/A	
Utility	N/A		N/A		N/A		N/A	
Assessment Trust	N/A		N/A		N/A		N/A	
Public Assistance**			24,590.35		120.00		24,470.35	
Garbage District	N/A		N/A		N/A		N/A	
Water-Sewer Operating	40,001.44		2,380,528.49		8,218.57		2,412,311.36	
Water-Sewer Capital			1,054,088.66		4,258.00		1,049,830.66	
Marina Operating	200.00		520,177.02		23,150.28		497,226.74	
Marina Capital			284,004.96		772.50		283,232.46	
Total	69,806.52		13,454,249.57		96,335.61		13,427,720.48	

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Clifford C. RMA Title: Partner

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND:			
Shore Community Bank	#0300002029	6,177,526.08	
ANIMAL TRUST FUND:			
Shore Community Bank	#0300002235	456.00	
GENERAL CAPITAL FUND:			
Shore Community Bank	#0300002037	2,575,436.17	
PUBLIC ASSISTANCE TRUST FUND:			
Shore Community Bank	#0300003605	24,590.35	
WATER-SEWER OPERATING FUND:			
Shore Community Bank	#0300002045	2,380,528.49	
WATER-SEWER CAPITAL FUND:			
Shore Community Bank	#0300002052	1,054,088.66	
MARINA OPERATING FUND:			
Shore Community Bank	#0300002094	520,177.02	
MARINA CAPITAL FUND			
Shore Community Bank	#0300002102	284,004.96	
ASSESSMENT TRUST FUND:			
Shore Community Bank	#0300002201	93,667.25	
TRUST OTHER FUNDS:			
Shore Community Bank	#0300002110	225,750.29	
Shore Community Bank	#0300002250	27,621.30	
Bank of America	#0999089366	11,971.25	
Shore Community Bank	#9991051427	42,860.06	
Shore Community Bank	#0300002243	28,560.24	
Shore Community Bank	#0300003035	7,011.45	
Subt total trust		343,774.59	
TOTAL ALL FUNDS		13,454,249.57	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

<u>Grant</u>	<u>Balance Dec. 31, 2014</u>	<u>2015 Anticipated Revenue</u>	<u>Cash Received</u>	<u>Transfer from Unappropriated Reserves</u>	<u>Balance Dec. 31, 2015</u>
Clean Communities Program		\$ 11,301.70	\$ 11,301.70		
Community Development Block Grant - Handicapped Access Curb Ramps	\$ 42,000.00	3,847.06			\$ 45,847.06
Community Development Block Grant - Handicapped Access Ramps to Beach	37,000.00	33,000.00			70,000.00
Community Development Block Grant - Hurricane Sandy	220,182.00		37,660.48		182,521.52
CDBG Essential Services Block Grant:					
Police	140,342.00		140,342.00		
Public Works	60,147.00		60,147.00		
CDBG - Post Sandy Code Enforcement Grant	60,000.00	20,000.00	19,413.45		60,586.55
Drunk Driving Enforcement Fund					
Municipal Alliance on Alcoholism and Drug Abuse	7,680.13	17,277.00	8,249.15		16,707.98
NJ Body Armor Replacement Fund		1,594.52	1,594.52		
Ocean County "Circle of Life" Barnegat Bay Sewerage Pump Out Vessel Program	1,730.87	50,000.00	41,730.87		10,000.00
Ocean County Recycling Program		7,449.13	3,454.14	\$ 3,994.99	
Recycling Tonnage Grant		6,886.47		6,886.47	
NJ DEP Office of Engineering and Construction	1,270.00				1,270.00
Post Sandy Planning Assistance	30,000.00	50,000.00	30,000.00		50,000.00
Sustainable Jersey					
FY 2014 NJ DOT "N" Street Reconstruction	200,000.00		150,000.00		50,000.00
	<u>\$ 800,352.00</u>	<u>\$ 201,355.88</u>	<u>\$ 503,893.31</u>	<u>\$ 10,881.46</u>	<u>\$ 486,933.11</u>

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

<u>Grant</u>	<u>Balance Dec. 31,2014</u>	<u>Transfer from 2015 Budget Appropriation</u>	<u>Transfer from Reserve for Encumbrances</u>	<u>Expended</u>	<u>Transfer to Reserve for Encumbrances</u>	<u>Balance Dec. 31,2015</u>
Alcohol Education and Rehabilitation	\$ 1,030.93					\$ 1,030.93
Clean Communities Program	27,176.59	\$ 11,301.70		\$ 5,037.55		33,440.74
Community Development Block Grant - Handicapped Access Curb Ramps	36,000.00	3,847.06		39,758.42	\$ 88.64	
Community Development Block Grant - Handicapped Access Ramps to Beach	31,000.00	33,000.00	\$ 1,365.75	6,279.25	6,123.67	52,962.83
Community Development Block Grant - Hurricane Sandy			11,762.75		11,762.75	
CDBG - Post Sandy Code Enforcement Grant	18,536.76	20,000.00		7,884.85		30,651.91
Drunk Driving Enforcement Fund	4,700.54			1,047.89	324.20	3,328.45
Municipal Alliance on Alcoholism and Drug Abuse:						
State	3,429.82	17,277.00	111.96	7,534.90	800.00	12,483.88
Local	227.88					227.88
NJ Body Armor Replacement Fund	10,006.93	1,594.52		1,071.00	2,142.00	8,388.45
Ocean County "Circle of Life" Barnegat Bay Sewerage Pump Out Vessel Program		50,000.00	1,070.16	46,631.25	1,428.24	3,010.67
Ocean County Recycling Program	5,190.28	7,449.13				12,639.41
NJ DEP Office of Engineering and Construction			1,270.00		1,270.00	
Post Sandy Planning Assistance	30,000.00	50,000.00		30,000.00		50,000.00
Sustainable Jersey	856.65		350.00			1,206.65
FY 2014 NJ DOT "N" Street Reconstruction	170,000.00		30,000.00	2,020.25	197,979.75	
Recycling Tonnage Grant	12,652.18	6,886.47		117.00		19,421.65
	<u>\$ 350,808.56</u>	<u>\$ 201,355.88</u>	<u>\$ 45,930.62</u>	<u>\$ 147,382.36</u>	<u>\$ 221,919.25</u>	<u>\$ 228,793.45</u>

SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Sheet 12

Grant	Balance Jan. 1, 2015		Transferred to 2015 Budget Appropriations						Cash Received						Balance Dec. 31, 2015	
			Budget		Appropriation By 40A:4-87											
Ocean County Recycling Program	3,994.99		3,994.99													-
NJ Recycling Tonnage Grant	6,886.47		6,886.47													-
Totals	10,881.46		10,881.46													-

*LOCAL DISTRICT SCHOOL TAX

		Debit		Credit	
Balance January 1, 2015		XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable #	85001-00	XXXXXXXXXX	XX	204,427.00	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXXXX	XX	593,281.00	
Levy Calendar Year 2015		XXXXXXXXXX	XX		
Paid		599,948.00		XXXXXXXXXX	XX
Balance December 31, 2015			XX	XXXXXXXXXX	XX
School Tax Payable #	85003-00	197,760.00		XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85004-00			XXXXXXXXXX	XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		797,708.00		797,708.00	

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit		Credit	
Balance January 1, 2015	85045-00	XXXXXXXXXX	XX		
2015 Levy	85105-00	XXXXXXXXXX	XX		
N/A					
Interest Earned		XXXXXXXXXX	XX		
Expenditures				XXXXXXXXXX	XX
Balance December 31, 2015	85046-00			XXXXXXXXXX	XX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX XX	XXXXXXXXXX XX
School Tax Payable # 85031-00	XXXXXXXXXX XX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXXXX XX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX XX	
Levy Calendar Year 2015	XXXXXXXXXX XX	
Paid N/A		XXXXXXXXXX XX
Balance December 31, 2015	XXXXXXXXXX XX	XXXXXXXXXX XX
School Tax Payable # 85033-00		XXXXXXXXXX XX
School Tax Deferred		
(Not in excess of 50% of Levy - 2015 - 2016) 85034-00		XXXXXXXXXX XX
# Must include unpaid requisitions		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX XX	XXXXXXXXXX XX
School Tax Payable # 85041-00	XXXXXXXXXX XX	712,778.61
School Tax Deferred		
(Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXXXX XX	910,523.00
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX XX	4,781,136.00
Levy Calendar Year 2015	XXXXXXXXXX XX	
Paid	4,546,100.45	XXXXXXXXXX XX
Balance December 31, 2015	XXXXXXXXXX XX	XXXXXXXXXX XX
School Tax Payable # 85043-00	947,814.16	XXXXXXXXXX XX
School Tax Deferred		
(Not in excess of 50% of Levy - 2015 - 2016) 85044-00	910,523.00	XXXXXXXXXX XX
# Must include unpaid requisitions	6,404,437.61	6,404,437.61

COUNTY TAXES PAYABLE

				Debit		Credit	
Balance January 1, 2015				XXXXXXXX	XX	XXXXXXXX	XX
County Taxes		80003-01		XXXXXXXX	XX		
Due County for Added and Omitted Taxes		80003-02		XXXXXXXX	XX	14,005.73	
2015 Levy:				XXXXXXXX	XX	XXXXXXXX	XX
General County		80003-03		XXXXXXXX	XX	4,141,238.56	
County Library		80003-04		XXXXXXXX	XX	448,257.26	
County Health				XXXXXXXX	XX	161,293.35	
County Open Space Preservation				XXXXXXXX	XX	141,621.83	
Due County for Added and Omitted Taxes		80003-05		XXXXXXXX	XX	21,006.29	
Paid				4,906,416.73		XXXXXXXX	XX
Balance December 31, 2015				XXXXXXXX	XX	XXXXXXXX	XX
County Taxes						XXXXXXXX	XX
Due County for Added and Omitted Taxes				21,006.29		XXXXXXXX	XX
				4,927,423.02		4,927,423.02	

SPECIAL DISTRICT TAXES

N/A				Debit		Credit	
Balance January 1, 2015				80003-06	XXXXXXXX XX		
2015 Levy: (List Each Type of District Tax Separately - see Footnote)					XXXXXXXX XX	XXXXXXXX	XX
Fire -	81108-00				XXXXXXXX XX	XXXXXXXX	XX
Sewer -	81111-00				XXXXXXXX XX	XXXXXXXX	XX
Water -	81112-00				XXXXXXXX XX	XXXXXXXX	XX
Garbage -	81109-00				XXXXXXXX XX	XXXXXXXX	XX
Open Space -	81105-00				XXXXXXXX XX	XXXXXXXX	XX
					XXXXXXXX XX	XXXXXXXX	XX
					XXXXXXXX XX	XXXXXXXX	XX
Total 2015 Levy				80003-07	XXXXXXXX XX		
Paid				80003-08		XXXXXXXX	XX
Balance December 31, 2015				80003-09			

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

N/A		Debit		Credit	
Balance January 1, 2015	80004-01	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-02	XXXXXXXXXX	XX		
Expended	80004-09			XXXXXXXXXX	XX
Balance December 31, 2015	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-04	XXXXXXXXXX	XX		
N/A					
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2015	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-06	XXXXXXXXXX	XX		
N/A					
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2015	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-08	XXXXXXXXXX	XX		
N/A					
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2015	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source		Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated	80101-	1,166,000.00		1,166,000.00		-	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-						
Miscellaneous Revenue Anticipated:		XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Adopted Budget		4,243,349.97		4,698,087.54		454,737.57	
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
DETAILS AS PER ATTACHED		150,474.42		150,474.42		-	
Total Miscellaneous Revenue Anticipated	80103-	4,393,824.39		4,848,561.96		454,737.57	
Receipts from Delinquent Taxes	80104-	250,000.00		257,650.97		7,650.97	
Amount to be Raised by Taxation:		XXXXXXXXXX	XX	XXXXXXXXXX	xx	XXXXXXXXXX	XX
(a) Local Tax for Municipal Purposes	80105-	5,010,726.55		XXXXXXXXXX	XX	XXXXXXXXXX	XX
(b) Addition to Local District School Tax	80106-			XXXXXXXXXX	XX	XXXXXXXXXX	XX
(c) Minimum Library Tax	80121-			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total Amount to be Raised by Taxation	80107-	5,010,726.55		5,123,213.18		112,486.63	
		10,820,550.94		11,395,426.11		574,875.17	

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXXX	XX	15,081,520.41	
Amount to be Raised by Taxation		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Local District School Tax	80109-00	593,281.00		XXXXXXXXXX	XX
Regional School Tax	80119-00			XXXXXXXXXX	XX
Regional High School Tax	80110-00	4,781,136.00		XXXXXXXXXX	XX
County Taxes	80111-00	4,892,411.00		XXXXXXXXXX	XX
Due County for Added and Omitted Taxes	80112-00	21,006.29		XXXXXXXXXX	XX
Special District Taxes	80113-00			XXXXXXXXXX	XX
Municipal Open Space Tax	80120-00			XXXXXXXXXX	XX
Reserve for Uncollected Taxes	80114-00	XXXXXXXXXX	XX	329,527.06	
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXXX	XX		
Balance for Support of Municipal Budget (or)	80116-00	5,123,213.18		XXXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote)	80117-00			XXXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXXXX	XX		
		15,411,047.47		15,411,047.47	

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

(Continued)

Source	Budget		Realized		Excess or Deficit	
Clean Communities Program	11,301.70		11,301.70			
Municipal Alliance on Alcoholism and Drug Abuse	17,277.00		17,277.00			
Ocean County "Circle of Life" Barnegat Bay						
Sewerage Pump Out Vessel Program	10,000.00		10,000.00			
New Jersey Body Armor Fund	1,594.52		1,594.52			
Community Development Block Grant -						
Handicapped Access Curb Ramps	36,847.06		36,847.06			
Ocean County Recycling Program	3,454.14		3,454.14			
Post Sandy Planning Assistance Grant	50,000.00		50,000.00			
Post Sandy Zoning Code Enforcement Grant	20,000.00		20,000.00			
Total (Sheet 17)	150,474.42		150,474.42		-	

CFO Sinature:

7 and matching funds have been provide

Sandra Rice

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	10,670,076.52	
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	150,474.42	
Appropriated for 2015 (Budget Statement Item 9)	80012-03	10,820,550.94	
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
Total General Appropriations (Budget Statement Item 9)	80012-05	10,820,550.94	
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07	10,820,550.94	
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	9,269,258.25	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	329,527.06	
Reserved	80012-10	1,215,790.46	
Total Expenditures	80012-11	10,814,575.77	
Unexpended Balances Canceled (see footnote)	80012-12	5,975.17	

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations	N/A				
N.J.S. 40A:4-46 (After adoption of Budget)					
N.J.S. 40A:4-20 (Prior to adoption of Budget)					
Total Authorizations					
Deduct Expenditures:					
Paid or Charged					
Reserved					
Total Expenditures					

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	XX	454,737.57	
Delinquent Tax Collections	80013-02	XXXXXXXXXX	XX	7,650.97	
		XXXXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	XX	112,486.63	
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXXXX	XX	5,975.17	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	XX	175,328.72	
Miscellaneous Revenue Not Anticipated:					
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXXXX	XX		
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXXXX	XX	926,031.94	
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXXXX	XX	374,737.35	
Statutory Dog Excess		XXXXXXXXXX	XX	462.40	
Cancelled Checks		XXXXXXXXXX	XX	125.00	
Tax Overpayments Cancelled		XXXXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance January 1, 2015	80013-07	910,523.00		XXXXXXXXXX	XX
Balance December 31, 2015	80013-08	XXXXXXXXXX	XX	910,523.00	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXXXX	XX
Delinquent Tax Collections	80013-10			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Required Collection of Current Taxes	80013-11			XXXXXXXXXX	XX
Interfund Advances Originating in 2015	80013-12			XXXXXXXXXX	XX
Prior Year Tax Revenue Refunded		1,125.70		XXXXXXXXXX	XX
Prior Year Revenue Refunded		300.00		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,056,110.05		XXXXXXXXXX	XX
		2,968,058.75		2,968,058.75	

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized	
Clerk	12,401.15	
NSF Charges	160.00	
Code Enforcement	13,765.25	
Police	14,853.08	
Police - Miscellaneous	501.36	
Prior Year Police O&E Reimbursement	8,033.80	
Senior and Veterans Administration Fee	585.00	
Insurance Dividend	38,742.59	
Insurance Reimbursement	2,147.88	
Payroll Tax Refunds	11,534.44	
Berkeley Crossing Guard MRNA	8,500.00	
Planning and Zoning	4,801.00	
DPW Recycling	3,720.09	
Beach - Product Sales	28,244.00	
Beach - Chaiair and Umbrella Rentals	745.00	
Recreation - Farmers Market	5,000.00	
Recreation - Events	14,500.00	
Recreation - Other	65.00	
Finance Miscellaneous	6,087.70	
Other	941.38	
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 175,328.72	

SURPLUS - CURRENT FUND
YEAR 2015

		Debit		Credit	
1. Balance January 1, 2015	80014-01	XXXXXXXXXX	XX	1,885,899.19	
2.		XXXXXXXXXX	XX		
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXXXX	XX	2,056,110.05	
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	1,166,000.00		XXXXXXXXXX	XX
5. Amount Appropriated in the 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXXXX	XX
6.				XXXXXXXXXX	XX
7. Balance December 31, 2015	80014-05	2,776,009.24		XXXXXXXXXX	XX
		3,942,009.24		3,942,009.24	

ANALYSIS OF BALANCE DECEMBER, 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	6,151,716.14	
Investments	80014-07		
Sub Total		6,151,716.14	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,377,032.25	
Cash Surplus	80014-09	2,774,683.89	
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	1,325.35	
Cash Deficit #	80014-13		
Total Other Assets	80014-14	1,325.35	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15	2,776,009.24	

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.
NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>15,277,773.94</u>
or			
(Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>67,096.78</u>
5a. Subtotal 2015 Levy		\$	<u>15,344,870.72</u>
5b. Reductions due to tax appeals **		\$	<u> </u>
5c. Total 2015 Tax Levy	82106-00	\$	<u>15,344,870.72</u>
6 Transferred to Tax Title Liens	82107-00	\$	<u>-</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u>-</u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>45,502.82</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2014	82121-00	\$	<u>230,008.18</u>
In 2015 *	82122-00	\$	<u>14,694,601.73</u>
Homestead Benefit Credit	82124-00	\$	<u>129,410.50</u>
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>27,500.00</u>
Total to Line 14	82111-00	\$	<u>15,081,520.41</u>
11. Total Credits		\$	<u>15,127,023.23</u>
12. Amount Outstanding December 31, 2015	83120-00	\$	<u>217,847.49</u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is			<u>98.71%</u>
	82112-00		

Note:If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>15,081,520.41</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>15,081,520.41</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	N/A
LESS: Proceeds from Accelerated Tax Sale.....		
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	N/A
LESS: Proceeds from Tax Levy Sale (excluding premium).....		
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX XX	XXXXXXXXXX XX
Due From State of New Jersey		XXXXXXXXXX XX
Due To State of New Jersey	XXXXXXXXXX XX	901.37
2. Sr. Citizens Deductions Per Tax Billings	2,250.00	XXXXXXXXXX XX
3. Veterans Deductions Per Tax Billings	26,750.00	XXXXXXXXXX XX
4. Veteran Deductions Allowed By Tax Collector	250.00	XXXXXXXXXX XX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX XX	1,750.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXXXX XX	
9. Received in Cash from State	XXXXXXXXXX XX	29,250.00
10.		
11.		
12. Balance December 31, 2015	XXXXXXXXXX XX	XXXXXXXXXX XX
Due From State of New Jersey	XXXXXXXXXX XX	
Due To State of New Jersey	2,651.37	XXXXXXXXXX XX
	31,901.37	31,901.37

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>2,250.00</u>
Line 3	<u>26,750.00</u>
Line 4	<u>250.00</u>
Sub-Total	<u>29,250.00</u>
Less: Line 7	<u>1,750.00</u>
To Item 10, Sheet 22	<u><u>27,500.00</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

N/A			Debit		Credit	
Balance January 1, 2015			XXXXXXXXXX	XX	-	
Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
Cash Paid to Appelants (Including 5% Interest from Date of Payment)					XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Balance December 31, 2015			-		XXXXXXXXXX	XX
Taxes Pending Appeals*			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
			-		-	

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015

Signature of Tax Collector

T-8184 License # 2/3/16 Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2015 MUNICIPAL BUDGET

			YEAR 2016		YEAR 2015	
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax 80015-					XXXXXXXXXX	XX
2. Local District School Tax - Actual 80016-					593,281.00	
Estimate** 80017-					XXXXXXXXXX	XX
3. Regional School District Tax - Actual 80025-			N/A			
Estimate* 80026-					XXXXXXXXXX	XX
4. Regional High School Tax - Actual 80018-					4,781,136.00	
School Budget Estimate* 80019-					XXXXXXXXXX	XX
5. County Tax Actual 80020-					4,913,417.29	
Estimate* 80021-					XXXXXXXXXX	XX
6. Special District Taxes Actual 80022-			N/A			
Estimate* 80023-					XXXXXXXXXX	XX
7. Municipal Open Space Tax Actual 80027-			N/A			
Estimate* 80028-					XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes 80024-01			-			
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5) 80024-02						
10. Cash Required from 2014 Taxes to Support Local Municipal Budget and Other Taxes 80024-03			-			
11. Amount of item 10 Divided by 96.50% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05			-			
Analysis of Item 11:			<p>* Must not be stated in an amount less than "actual" Tax of year 2015.</p> <p>** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>			
Local District School Tax (Amount Shown on Line 2 Above)	-					
Regional School District Tax (Amount Shown on Line 3 Above)	-					
Regional High School Tax (Amount Shown on Line 4 Above)	-					
County Tax (Amount Shown on Line 5 Above)	-					
Special District Tax (Amount Shown on Line 6 Above)	-					
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-					
Tax in Local Municipal Budget	-					
Total Amount (see Line 11)						
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06			-			
Computation of "Tax in Local Municipal Budget"						
Item 1 - Total General Appropriations			-			
Item 12 - Appropriation: Reserve for Uncollected Taxes			-			
Sub-Total			-			
Less: Item 9 - Total Anticipated Revenues			-			
Amount to be Raised by Taxation in Municipal Budget 80024-07			-			

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion N/A
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | |
|--|----------|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ _____ |
| 2. Taxes not Included in the budget (AFS 25, items 2 thru 7) | \$ _____ |
| Total | \$ _____ |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11) | \$ _____ |
| 4. Cash Required | \$ _____ |
| 5. Total Required at _____ % (items 4+6) | \$ _____ |
| 6. Reserve for Uncollected Taxes (item E above) | \$ _____ |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1. Balance January 1, 2015				258,573.46		XXXXXXXXXX	XX
A. Taxes	83102-00	258,573.46		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83103-00	-		XXXXXXXXXX	XX	XXXXXXXXXX	XX
2. Canceled:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes		83105-00		XXXXXXXXXX	XX	922.49	
B. Tax Title Liens		83106-00		XXXXXXXXXX	XX		
3. Transferred to Foreclosed Tax Title Liens:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes		83108-00		XXXXXXXXXX	XX		
B. Tax Title Liens		83109-00		XXXXXXXXXX	XX		
4. Added Taxes		83110-00				XXXXXXXXXX	XX
5. Added Tax Title Liens		83111-00				XXXXXXXXXX	XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes - Transfers to Tax Title Liens		83104-00		XXXXXXXXXX	XX	(1)	
B. Tax Title Liens - Transfers from Taxes		83107-00	(1)			XXXXXXXXXX	XX
7. Balance Before Cash Payments				XXXXXXXXXX	XX	257,650.97	
8. Totals				258,573.46		258,573.46	
9. Balance Brought Down				257,650.97		XXXXXXXXXX	XX
10. Collected:				XXXXXXXXXX	XX	257,650.97	
A. Taxes	83116-00	257,650.97		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83117-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
11. Interest and Costs - 2015 Tax Sale						XXXXXXXXXX	XX
12. 2015 Taxes Transferred to Liens				-		XXXXXXXXXX	XX
13. 2015 Taxes				217,847.49		XXXXXXXXXX	XX
14. Balance December 31, 2015				XXXXXXXXXX	XX	217,847.49	
A. Taxes	83121-00	217,847.49		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83122-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
15. Totals				475,498.46		475,498.46	

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 100%
17. Item No. 14 multiplied by percentage shown above is \$ 217,847.49 and represents the
maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

N/A		Debit		Credit	
1. Balance January 1, 2015	84101-00			XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2015		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance December 31, 2015	84114-00	XXXXXXXXXX	XX		

CONTRACT SALES

N/A		Debit		Credit	
15. Balance January 1, 2015	84115-00			XXXXXXXXXX	XX
16. 2013 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX		
19. Balance December 31, 2015	84119-00	XXXXXXXXXX	XX		

MORTGAGE SALES

N/A		Debit		Credit	
20. Balance January 1, 2015	84120-00			XXXXXXXXXX	XX
21. 2015 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance December 31, 2015	84124-00	XXXXXXXXXX	XX		

Analysis of Sale of Property: \$ _____
* Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2016
1.	Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2.	Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3.	Overexpenditure of _____	\$ _____	\$ _____	\$ _____	\$ _____
4.	Appropriation Reserves	\$ 1,325.35	\$ _____	\$ _____	\$ 1,325.35
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.	_____	_____	\$ _____
2.	_____	N/A	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.	_____	_____	_____	\$ _____	_____
2.	_____	N/A	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

Sheet 30

80027-00	80028-00
----------	----------

Chief Financial Officer

Sheet 30

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	XX	2,357,050.00		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	223,343.00		XXXXXXXXXX	XX	
Outstanding December 31, 2015	80033-04	2,133,707.00		XXXXXXXXXX	XX	249,313.00
		2,357,050.00		2,357,050.00		
2016 Bond Maturities - General Capital Bonds				80033-05	\$	
2016 Interest on Bonds *		80033-06	\$	85,524.21		
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2015	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
N/A						
Outstanding December 31, 2015	80033-10			XXXXXXXXXX	XX	
2016 Bond Maturities - Assessment Bonds				80033-11	\$	
2016 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)						
				80033-13	\$	85,524.21

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
N/A						
Total						

80033-1480033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) GREEN TRUST LOANS**

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	XX	573,852.08		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	77,638.80		XXXXXXXXXX	XX	
Outstanding December 31, 2015	80033-04	496,213.28		XXXXXXXXXX	XX	
		573,852.08		573,852.08		
2016 Loan Maturities				80033-05	\$	79,199.35
2016 Interest on Loans				80033-06	\$	9,530.25
Total 2016 Debt Service for Green Trust	Loan			80033-13	\$	88,729.60
LOAN						
Outstanding January 1, 2015	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
N/A						
Outstanding December 31, 2015	80033-10			XXXXXXXXXX	XX	
2016 Loan Maturities				80033-11	\$	
2016 Interest on Loans				80033-12	\$	
Total 2016 Debt Service for	Loan			80033-13	\$	

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
N/A						
Total						

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXXXX	XX			
Paid	80034-02			XXXXXXXXXX	XX	
N/A						
Outstanding December 31, 2015	80034-03			XXXXXXXXXX	XX	
2016 Bond Maturities - Term Bonds		80034-04	\$			
2016 Interest on Bonds *		80034-05	\$			
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2015	80034-06	XXXXXXXXXX	XX			
Issued	80034-07	XXXXXXXXXX	XX			
Paid	80034-08			XXXXXXXXXX	XX	
N/A						
Outstanding December 31, 2015	80034-09			XXXXXXXXXX	XX	
2016 Interest on Bonds *		80034-10	\$			
2016 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	

LIST OF BONDS ISSUED DURING 2015

Purpose		2016 Maturity -01		Amount Issued -02		Date of Issue	Interest Rate
N/A							
Total	80035-						

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2015		Date of Maturity	Rate of Interest	2016 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1. 1551 Acquisition of Real Property	785,000.00		12/12/2011		471,000.00		12/8/2016	0.780%	5,962.03		3,673.80		12/8/2016
2. 1557 Renovations to Bathhouse, Concession Buildings, and Parking Lot on Ocean Ave.	137,500.00		12/12/2011		55,156.00		12/8/2016	0.780%	1,901.93		430.22		12/8/2016
3. 1562/1584 Various Improvements & Equipment	1,372,750.00		12/12/2011		778,284.00		12/8/2016	0.780%	19,956.00		6,070.62		12/8/2016
4. 1592/1600 Various Improvements & Equipment	540,089.36		12/11/2012		470,854.00		12/8/2016	0.780%	17,516.89		3,672.66		12/8/2016
5 1592/1600 Various Improvements & Equipment	34,875.50		12/11/2013		27,976.00		12/8/2016	0.780%	1,040.77		218.21		12/8/2016
6. 1616/1624/1634 Various Capital Improvements & Acquisition of Equipment	2,000,000.00		5/30/2013		1,600,000.00		5/27/2016	0.650%	50,093.93		10,400.00		5/27/2016
7. 1626 Accuision of Vehicles & Equipment	600,000.00		12/11/2013		175,979.00		12/8/2016	0.780%	19,553.22		1,372.64		12/8/2016
8. 2682 Various Improvements & Equipment	844,550.00		12/9/2015		844,550.00		12/8/2016	0.780%			6,587.49		12/8/2016
9.													
10.													
11.													
12.													
13.													
14.													
15.													
Total	6,314,764.86				4,423,799.00				116,024.77		32,425.64		

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2015		Date of Maturity	Rate of Interest	2016 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1.													
2.													
3.													
4.							N/A						
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total													

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015		2016 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.	N/A					
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
Total						

80051-0180051-02

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Ordinance Number	Improvement Description	Date	Amount	Balance Dec. 31, 2014		Increased by		Decreased by		Balance Dec. 31, 2015	
				Funded	Unfunded	2015 Authorizations	Reserve for Encumbrances	Paid	Reserve for Encumbrances	Funded	Unfunded
1326	Various Capital Improvements	10-02-03	\$ 426,000.00	\$ 24,238.22							
1446/1469	Various 2008 Capital Improvements	05-28-08	2,201,050.00	26,153.35						\$ 24,238.22	
1551	Acquisition of Real Property	03-24-11	85,000.00		\$ 25,178.36					26,153.35	
1557	Renovations to the Bathhouse, Concession Buildings, and Parking Lots on Ocean Avenue	04-14-11	145,000.00		18,115.74			1,000.00			\$ 25,178.36
1562/1584	Various Capital Improvements and Various Equipment Acquisitions	05-12-11									17,115.74
1592/1600	Various Capital Improvements and the Acquisition of Capital Equipment	12-8-11	1,575,000.00		159,581.34		\$ 14,988.05	\$ 11,130.45	\$ 3,857.60		159,581.34
1616/1624/	Various Capital Improvements and the Acquisition of	04-26-12	1,020,500.00		438,912.45		46,318.50	12,758.25	33,560.25		438,912.45
1634	Various Capital Equipment	01-14-13/04-11-13/									
1626	Acquisition of Various Vehicles and Equipment	09-26-13	3,031,500.00		829,230.54		255,259.69	115,372.57	290,960.25		678,157.41
1641	Boardwalk Reconstruction and Acquisition of Replacement Equipment Due to the Boardwalk Fire	05-19-2013	300,000.00		1,021.00						1,021.00
1682	Various Capital Improvements and the Acquisition of Various Capital Equipment	11-25-2013	500,000.00	499,500.00				17,957.93	481,542.07		
1684	Courtroom Fire Exit Stairwell	08-27-2015	889,000.00			\$ 889,000.00		953.75	432,946.25		455,100.00
		08-27-2015	22,000.00			22,000.00		500.00	7,500.00	14,000.00	
				\$ 549,891.57	\$ 1,472,039.43	\$ 911,000.00	\$ 316,566.24	\$ 159,672.95	\$ 1,250,366.42	\$ 64,391.57	\$ 1,775,066.30

Sheet 35

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2015	80031-01	XXXXXXXXXX	XX	15,402.44	
Received from 2015 Budget Appropriation *	80031-02	XXXXXXXXXX	XX	130,000.00	
		XXXXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Appropriated to Finance Preliminary Costs - Flood Hazard Mitigation		100,000.00		XXXXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	44,450.00		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2015	80031-05	952.44		XXXXXXXXXX	XX
		145,402.44		145,402.44	

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A		Debit		Credit	
Balance January 1, 2015	80030-01	XXXXXXXXXX	XX		
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXXXX	XX		
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2015	80030-05			XXXXXXXXXX	XX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2015 or Prior Years	
1682 Various Improvements and Acquisition of Equipment	889,000.00		844,550.00		44,450.00		44,450.00	
1684 Courtroom Fire Exit Stairwell	22,000.00				22,000.00			
Total 80032-00	22,000.00		-		22,000.00		-	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2015

		Debit		Credit	
Balance January 1, 2015	80029-01	XXXXXXXXXX	XX	233,413.17	
Premium on Sale of Bonds		XXXXXXXXXX	XX		
Funded Improvement Authorizations Canceled		XXXXXXXXXX	XX		
Premium on Sale of Bond Anticipation Notes					
Appropriated to Finance Improvement Authorizations	80029-02	22,000.00		XXXXXXXXXX	XX
Appropriated to 2015 Budget Revenue	80029-03			XXXXXXXXXX	XX
Balance December 31, 2015	80029-04	211,413.17		XXXXXXXXXX	XX
		233,413.17		233,413.17	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2015

\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)

\$ _____
3. Amount of Bonds Issued Under Item 1
Maturing in 2016

\$ _____
4. Amount of Interest on Bonds with a
Covenant - 2016 Requirement

\$ _____

N/A
5. Total of 3 and 4 - Gross Appropriation

\$ _____
6. Less Amount of Special Trust Fund to be Used

\$ _____
7. Net Appropriation Required

\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
- | | | |
|---|----|----------------------|
| 1. Total Tax Levy for the Year 2015 was | \$ | <u>15,344,870.72</u> |
| 2. Amount of Item 1 Collected in 2015 (*) | \$ | <u>15,081,520.41</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>10,741,409.50</u> |
- (*) Including prepayments and overpayments applied.

- B.
- | | | |
|--|------------|--------------------------------|
| 1. Did any maturities of bonded obligations or notes fall due during the year 2015? | | |
| Answer YES or NO | <u>YES</u> | |
| 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015? | | |
| Answer YES or NO: | <u>YES</u> | If answer is "NO" give details |

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
- | | | | |
|--|-----------------------------|----|--------------------------------|
| 1. Cash Deficit 2014 | | \$ | <u> </u> |
| 2. 4% of 2014 Tax Levy for all purposes: | N/A | | |
| Levy - - \$ | <u> </u> | = | \$ <u> </u> |
| 3. Cash Deficit 2015 | N/A | \$ | <u> </u> |
| 4. 4% of 2015 Tax Levy for all purposes: | | | |
| Levy - - \$ | <u> </u> | = | \$ <u> </u> |

E.	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$	<u> </u>	\$ <u>21,006.29</u>	\$ <u>21,006.29</u>
3. Amounts due Special Districts				
	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>
4. Amounts due School Districts for Local School Tax				
	\$	<u> </u>	\$ <u>2,056,097.16</u>	\$ <u>2,056,097.16</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013, please observe instructions of Sheet 2.

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND**

Operating and Capital Sections

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

(Do not crowd - add additional sheets)

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2015**

N/A

Seaside Park

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS										Disbursements		Balance Dec. 31, 2015	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
NA																
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

Sheet 43

SCHEDULE OF WATER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-			
Fire Hydrant Service 91304-			
Miscellaneous 91305-			
N/A			
Added by N.J.S. 40A:4-87: (List)	XXXXXX XX	XXXXXX XX	XXXXXX XX
Subtotal			
Deficit (General Budget) ** 91306-			
91307-			

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXX	XX
Adopted Budget		
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Surplus (General Budget) **		
Total Expenditures		
Unexpended Balance Canceled (See Footnote)		

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2014 Appropriation Reserves Canceled *			
N/A			
Total Revenue Realized			
Expenditures:	XXXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Balance of "Results of 2015 Operation"			
Remainder= ("Excess in Operations" - Sheet 46)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Balance of "Results of 2015 Operation"			
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)			

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

2014 Appropriation Reserves Canceled in 2015			
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
*Excess (Revenue Realized)			

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2015 OPERATIONS - WATER UTILITY

N/A	Debit		Credit	
Excess in Anticipated Revenues	XXXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXXX	XX		
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXX	XX		
Deficit in Anticipated Revenue			XXXXXXX	XX
			XXXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXXX	XX		
Excess in Operations - to Operating Surplus			XXXXXXX	XX
*See <u>restriction</u> in amount on Sheet 45, SECTION 2				

OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2015	XXXXXXX	XX		
Excess in Results of 2015 Operations	XXXXXXX	XX		
Amount Appropriated in 2015 Budget - Cash			XXXXXXX	XX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services			XXXXXXX	XX
Balance December 31, 2013			XXXXXXX	XX

ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM WATER UTILITY - TRIAL BALANCE)

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.		

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$	_____
Increased by:			
Water Rents Levied		\$	_____
Decreased by:	N/A		
Collections		\$	_____
Overpayments applied		\$	_____
Transfer to Water Liens		\$	_____
Other		\$	_____
		\$	_____
Balance December 31, 2015		\$	_____

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2014		\$	_____
Increased by:			
Transfers from Accounts Receivable		\$	_____
Penalties and Costs		\$	_____
Other		\$	_____
		\$	_____
Decreased by:			
Collections		\$	_____
Other		\$	_____
		\$	_____
Balance December 31, 2015		\$	_____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from 2015	Balance as at <u>Dec. 31, 2015</u>
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	N/A	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2016</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS

N/A	Debit		Credit		2014 Debt Service
Outstanding January 1, 2015	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2015			XXXXXXX	XX	
2016 Bond Maturities - Assessment Bonds					\$
2016 Interest on Bonds *		\$			
WATER UTILITY CAPITAL BONDS					
Outstanding January 1, 2015	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2016			XXXXXXX	XX	
2016 Bond Maturities - Capital Bonds					\$
2016 Interest on Bonds *		\$			

INTEREST ON BONDS - WATER UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2016	\$	
Required Appropriation 2016		\$

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS
WATER UTILITY _____ LOAN

N/A	Debit		Credit		2014 Debt Service
Outstanding January 1, 2015	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2015			XXXXXXX	XX	
2016 Loan Maturities					\$
2016 Interest on Loans *		\$			
WATER UTILITY _____ LOAN					
Outstanding January 1, 2015	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2015			XXXXXXX	XX	
2016 Loan Maturities					\$
2016 Interest on Loans *		\$			

INTEREST ON LOANS - WATER UTILITY BUDGET

2016 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2016	\$	
Required Appropriation 2016		\$

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2015		Date of Maturity		Rate of Interest		2016 Budget Requirement				
											For Principal		For Interest **		
1.															
2.															
3.	N/A														
4.															
5.															
6.															
7.															
8.															
9.															
10.															

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	\$
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2016	\$
Required Appropriation - 2016	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2015		Date of Maturity		Rate of Interest		2016 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.															
3.															
4.					N/A										
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Sheet 51a

Purpose	Amount of Obligation Outstanding Dec. 31, 2015		2016 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4. N/A						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
N/A								
Total	70000-							

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

N/A	Debit		Credit	
Balance January 1, 2015	XXXXXXX	XX		
Received from 2015 Budget Appropriation *	XXXXXXX	XX		
	XXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXX	XX	XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXXX	XX
			XXXXXXX	XX
Balance December 31, 2015			XXXXXXX	XX

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2015	XXXXXXX	XX		
Received from 2015 Budget Appropriation *	XXXXXXX	XX		
Received from 2015 Emergency Appropriation *	XXXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXXX	XX
			XXXXXXX	XX
Balance December 31, 2015			XXXXXXX	XX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2015 or Prior Years	
N/A								
Total								

WATER UTILITY CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR 2015

	Debit		Credit	
Balance January 1, 2015	XXXXXXX	XX		
Premium on Sale of Bonds	XXXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXXX	XX
Appropriated to 2015 Budget Revenue			XXXXXXX	XX
Balance December 31, 2015			XXXXXXX	XX

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER SEWER UTILITY OPERATING FUND
AS AT DECEMBER 31, 2015
OPERATING AND CAPITAL SECTIONS
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit	
WATER-SEWER UTILITY OPERATING FUND:				
Cash	2,412,111.36			
Change Fund	200.00			
	2,412,311.36			
Receivables Offset with Reserves				
Consumer Accounts Receivable	269,700.30			
Interfund - Marina Operating	7,965.31			
Cash Liabilities:				
Appropriation Reserves			436,585.48	
Encumbrances Payable			210,050.06	
Accrued Interest on Bonds			22,900.29	
Accrued Interest on Loans-NJEITF			56,085.75	
Accrued Interest on Loans- USDA			4,187.61	
Accrued Interest on Notes			404.98	
Consumer Overpayments			6,931.42	
Interfund - Water/Sewer Capital			90,090.00	
			827,235.59	C
Reserve for Receivables			269,700.30	
Fund Balance			1,593,041.08	
TOTALS	2,689,976.97		2,689,976.97	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER SEWER UTILITY CAPITAL FUND
AS AT DECEMBER 31, 2015
OPERATING AND CAPITAL SECTIONS
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit	
WATER-SEWER UTILITY CAPITAL FUND:				
Cash	1,049,830.66			
USDA Grants Receivable	66,049.00			
Performance Bond-NJ DOT	50,000.00			
Fixed Capital	7,788,297.01			
Fixed Capital Authorized and Uncompleted	19,143,775.00			
Due from OCUA	2,000.00			
Interfund-Water/Sewer Operating Fund	90,090.00			
NJ Environmental Infrastructure Trust Loan Payable			7,827,428.83	
Bond Anticipation Notes Payable			861,414.00	
Bonds Payable			1,713,980.00	
USDA-Loans Payable			2,610,455.62	
Improvement Authorizations:				
Funded			409,351.98	
Unfunded			2,270,719.69	
Encumbrances Payable			135,840.81	
Capital Improvement Fund			112,365.00	
Reserve for Amortization			6,074,317.01	
Reserve for Deferred Amortization			5,406,925.55	
Reserve for Debt Service			34,077.92	
Fund Balance			733,165.26	
Estimated Proceeds Bonds & Notes Authorized But Not Issued	2,437,551.00			
Proceeds Bonds & Notes Authorized But Not Issued			2,437,551.00	
TOTALS	30,627,592.67		30,627,592.67	

(Do not crowd - add additional sheets)

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2015**

(Do not crowd - add additional sheets)

ANALYSIS OF

UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS										Disbursements		Balance Dec. 31, 2015	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
N/A																
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

SCHEDULE OF WATER SEWER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated 01	754,018.09		754,018.09		-	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02					-	
Water Sewer Rents	2,418,000.00		2,486,663.54		68,663.54	
Fire Hydrant Service	7,500.00				(7,500.00)	
Elevated Tank Lease	175,000.00		40,768.64		(134,231.36)	
Miscellaneous	30,000.00		166,224.75		136,224.75	
Reserve for FEMA Proceeds	88,450.69		88,450.69		-	
Reserve for Inaurance Proceeds	1,937.22		1,937.22		-	
Hazard Mitigation Grant Program	165,000.00				(165,000.00)	
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal	3,639,906.00		3,538,062.93		(101,843.07)	
Deficit (General Budget) ** 07						
08	3,639,906.00		3,538,062.93		(101,843.07)	

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX	XX
Adopted Budget	3,639,906.00	
Added by N.J.S. 40A:4-87	-	
Emergency	-	
Total Appropriations	3,639,906.00	
Add: Overexpenditures (See Footnote)	-	
Total Appropriations and Overexpenditures	3,639,906.00	
Deduct Expenditures:		
Paid or Charged	2,768,030.51	
Reserved	436,585.48	
Surplus (General Budget) **		
Total Expenditures	3,204,615.99	
Unexpended Balance Canceled (See Footnote)	435,290.01	

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCE CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION
WATER SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water-Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)			
N/A			
Total Revenue Realized			
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations" - Sheet 60)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)			

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water-Sewer Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	403,960.86		
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None		
* Excess (Revenue Realized)		403,960.86	

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2015 OPERATIONS WATER SEWER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXXX	XX	435,290.01	
Miscellaneous Revenue Not Anticipated	XXXXXXX	XX		
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXXX	XX	403,960.86	
Deficit in Anticipated Revenue	101,843.07		XXXXXXX	XX
			XXXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXXX	XX		
Excess in Operations - to Operating Surplus	737,407.80		XXXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2	839,250.87		839,250.87	

OPERATING SURPLUS - WATER SEWER UTILITY

	Debit		Credit	
Balance January 1, 2015	XXXXXXX	XX	1,609,651.37	
Excess in Results of 2015 Operations	XXXXXXX	XX	737,407.80	
Amount Appropriated in 2015 Budget - Cash	754,018.09		XXXXXXX	XX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services			XXXXXXX	XX
Balance December 31, 2015	1,593,041.08		XXXXXXX	XX
	2,347,059.17		2,347,059.17	

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM WATER SEWER UTILITY - TRIAL BALANCE)**

Cash			2,412,311.36	
Investments				
Interfund Accounts Receivable			7,965.31	
Subtotal			2,420,276.67	
Deduct Cash Liabilities Marked with "C" on Trial Balance			827,235.59	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)			1,593,041.08	
*Other Assets Pledged to Operating Surplus				
Deferred Charges #				
Operating Deficit #				
Total Other Assets				
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET			1,593,041.08	

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF WATER SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014 \$ 265,136.70

Increased by:

WATER SEWER Rents Levied \$ 2,491,227.14

Decreased by:

Collections	\$ <u>2,478,053.63</u>	
Overpayments applied	\$ <u>8,609.91</u>	
Transfer to _____ Liens	\$ _____	
Other	\$ _____	
		\$ <u>2,486,663.54</u>

Balance December 31, 2015 \$ 269,700.30

SCHEDULE OF WATER SEWER LIENS

Balance December 31, 2014 \$ _____

Increased by:

Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other N/A	\$ _____	
		\$ _____

Decreased by:

Collections	\$ _____	
Other	\$ _____	\$ _____

Balance December 31, 2015 \$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	<u>Amount</u> Dec. 31, 2014 per Audit <u>Report</u>	<u>Amount in</u> 2015 <u>Budget</u>	<u>Amount</u> Resulting from 2015	<u>Balance</u> as at Dec. 31, 2015
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	N/A	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	N/A	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2016</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	N/A	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
WATER SEWER UTILITY ASSESSMENT BONDS**

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
N/A					
Paid			XXXXXX	XX	
Outstanding December 31, 2015	-		XXXXXX	XX	
	-		-		
2016 Bond Maturities - Assessment Bonds					\$
2016 Interest on Bonds *					\$
<u>WATER SEWER</u>			<u>UTILITY CAPITAL BONDS</u>		
Outstanding January 1, 2015	XXXXXX	XX	1,893,376.00		
Issued	XXXXXX	XX			
Paid	179,396.00		XXXXXX	XX	
Outstanding December 31, 2015	1,713,980.00		XXXXXX	XX	
	1,893,376.00		1,893,376.00		
2016 Bond Maturities - Capital Bonds					\$
2016 Interest on Bonds *					\$
					200,256.00
					68,700.86

INTEREST ON BONDS - WATER SEWER UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$	68,700.86	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	22,900.29	
Subtotal	\$	45,800.57	
Add: Interest to be Accrued as of 12/31/2016	\$	20,563.97	
Required Appropriation 2016	\$		66,364.54

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
N/A						

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**
WATER SEWER UTILITY NJEITF LOANS

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXXX	XX	8,818,729.63		
Issued	XXXXXXX	XX			
Loan Refunding	342,000.00				
Earnings Credits	29,364.00				
Paid	386,490.80		XXXXXXX	XX	
Outstanding December 31, 2015	8,060,874.83		XXXXXXX	XX	
	8,818,729.63		8,818,729.63		
2016 Loan Maturities					
2016 Interest on Loans *		\$	163,211.65		550,212.99
UTILITY LOAN					
Outstanding January 1, 2015	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2015			XXXXXXX	XX	
2016 Loan Maturities					
2016 Interest on Loans *		\$			

INTEREST ON LOANS - WATER SEWER UTILITY BUDGET

2016 Interest on Loans (*Items)	\$	163,211.65	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	56,085.75	
Subtotal	\$	107,125.90	
Add: Interest to be Accrued as of 12/31/2016	\$	74,611.46	
Required Appropriation 2016	\$		181,737.36

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
N/A						

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**
WATER SEWER UTILITY USDA LOANS

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXXX	XX			
Issued	XXXXXXX	XX	2,628,700.00		
Paid	18,244.38		XXXXXXX	XX	
Outstanding December 31, 2015	2,610,455.62		XXXXXXX	XX	
	2,628,700.00		2,628,700.00		
2016 Loan Maturities					\$
2016 Interest on Loans *					\$
					71,533.23
UTILITY LOAN					
Outstanding January 1, 2015	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2015			XXXXXXX	XX	
2016 Loan Maturities					\$
2016 Interest on Loans *					\$

INTEREST ON LOANS - WATER SEWER UTILITY BUDGET

2016 Interest on Loans (*Items)	\$	71,533.23	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	4,187.61	
Subtotal	\$	67,345.62	
Add: Interest to be Accrued as of 12/31/2016	\$	4,127.86	
Required Appropriation 2016	\$	71,473.48	

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
Water/Sewer Improvements	37,244.77		2,628,700.00		6/10/2015	2.75%

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 64

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2015		Date of Maturity		Rate of Interest		2016 Budget Requirement				
											For Principal		For Interest **		
1. 1497 Various W/S Infrastructure Improvements	731,275.00		12/23/2009		269,374.00		12/8/2016		0.780%		5,497.43		2,101.12		12/8/2016
2. 1497 Various W/S Infrastructure Improvements	200,000.00		12/23/2011		140,000.00		12/8/2016		0.780%		2,857.14		1,092.00		12/8/2016
3. 1593/1601 Various Water and Sewer Improvements	310,000.00		12/11/2012		217,000.00		12/8/2016		0.780%		8,384.85		1,692.60		12/8/2016
4. 1617 Various Water and Sewer Improvements	293,039.48		12/11/2013		235,040.00		12/8/2016		0.780%		8,104.83		1,833.31		12/8/2016
5.															
6.															
7.															
8.															
9.															
10. Totals	1,534,314.48				861,414.00						24,844.25		6,719.03		

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -		UTILITY BUDGET	
2016 Interest on Notes		\$	6,719.03
Less: Interest Accrued to 12/31/2015 Trial Balance)		\$	404.98
Subtotal		\$	6,314.05
Add: Interest to be Accrued as of 12/31/2016		\$	2,000.00
Required Appropriation - 2016		\$	8,314.05

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Sheet 65

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2015		Date of Maturity		Rate of Interest		2016 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.							N/A								
2.															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Important: If there is more than one utility in the municipality, identify each note.
Memo: *See Sheet 33 for clarification of "Original Date of Issue".
Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015		2016 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3. N/A						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Ordinance Number	Improvement Description	Date	Ordinance Amount	Balance Dec. 31, 2014		Increased by:		Decreased by:			Balance Dec. 31, 2015	
				Funded	Unfunded	2015 Authorizations	Reserve for Encumbrances	Paid or Charged	Reserve for Encumbrances	Cancellations	Funded	Unfunded
1418/1543	Various Water and Sewer Improvements	05-23-07/ 10-28-10	\$ 8,550,000.00	\$ 434,262.58	\$ 593,036.00					\$ 138,000.00	\$ 296,262.58	\$ 593,036.00
1493/1569/ 1587	Phase II of the Water and Sewer Infrastructure Improvements	09-10-09/07-29-11/ 01/26/12	8,500,000.00		627,669.99		\$ 422,552.38	\$ 168,128.97	\$ 4,745.00	530,000.00	113,089.40	234,259.00
1497	Various Water and Sewer Infrastructure Improvements	11-12-09	731,275.00		34,532.99		49,497.70	29,107.20	20,889.50			34,033.99
1593/1601	Various Water and Sewer Improvements	04-26-12/06-14-12	803,000.00		487,286.50		16,393.31	150.00	16,393.31			487,136.50
1617	Various Water and Sewer Improvements	01-24-13	559,500.00		330,254.20		31,423.75		31,423.75			330,254.20
1683	Various Water and Sewer Improvements	08-27-15	668,000.00			\$ 668,000.00		13,610.75	62,389.25			592,000.00
				\$ 434,262.58	\$ 2,072,779.68	\$ 668,000.00	\$ 519,867.14	\$ 210,996.92	\$ 135,840.81	\$ 668,000.00	\$ 409,351.98	\$ 2,270,719.69
		Ref.		D	D	D-19/D-28	D	D-5	D	D-16	D	D

WATER SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	112,365.00	
Received from 2015 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2015	112,365.00		XXXXXX	XX
	112,365.00		112,365.00	

WATER SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX		
Received from 2015 Budget Appropriation *	XXXXXX	XX		
Received from 2015 Emergency Appropriation *	XXXXXX	XX		
N/A				
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2015			XXXXXX	XX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2015 or Prior Years	
Various Water and Sewer Improvements	668,000.00		668,000.00					
	668,000.00		668,000.00		-			

WATER-SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2015

	Debit		Credit	
Balance January 1, 2015	XXXXXXX	XX	65,165.26	
Premium on Sale of Bonds	XXXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXXX	XX	668,000.00	
Appropriated to Finance Improvement Authorizations			XXXXXXX	XX
Appropriated to 2015 Budget Revenue			XXXXXXX	XX
Balance December 31, 2015	733,165.26		XXXXXXX	XX
	733,165.26		733,165.26	

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - MARINA UTILITY OPERATING FUND
AS AT DECEMBER 31, 2015
OPERATING AND CAPITAL SECTIONS
(Separately Stated)
Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit	
MARINA UTILITY OPERATING FUND:				
Cash	497,026.74			
Change Fund/Petty Cash	600.00			
Subtotal Cash	497,626.74			
Cash Liabilities:				
Interfund - Water/Sewer Operating			7,965.31	
Appropriation Reserves			64,884.19	
Encumbrances Payable			17,257.79	
Prepaid Rental Slips			174,575.90	
Accrued Interest on Bonds			3,477.89	
Accrued Interest Payable - Loans			1,131.62	
Accrued Interest on Notes			574.67	
Sub-Total Liabilities - "C"			269,867.37	C
Fund Balance			227,759.37	
TOTALS	497,626.74		497,626.74	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - MARINA UTILITY CAPITAL FUND
AS AT DECEMBER 31, 2015
OPERATING AND CAPITAL SECTIONS
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit	
MARINA UTILITY CAPITAL FUND:				
Estimated Proceeds Bonds & Notes Authorized	500.00		XXXXXXXX	
Bonds and Notes Authorized But Not Issued	XXXXXXXX		500.00	
Cash	283,232.46			
Fixed Capital	2,355,994.96			
Fixed Capital Authorized and Uncompleted	1,709,424.73			
Improvement Authorizations - Funded			48,285.94	
Improvement Authorizations - Unfunded			56,269.32	
Encumbrances Payable			21,892.00	
Serial Bonds Payable			260,313.00	
Bond Anticipation Notes			372,500.00	
Green Trust Loan Payable			620,673.68	
Reserve for Amortization			1,735,321.28	
Deferred Reserve for Amortization			1,076,111.73	
Capital Improvement Fund			149,575.45	
Reserve for FEMA Proceeds			724.93	
Fund Balance			6,984.82	
TOTALS	4,349,152.15		4,349,152.15	

(Do not crowd - add additional sheets)

SCHEDULE OF MARINA UTILITY CAPITAL FUND

BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated 01	131,543.07		131,543.07		-	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02						
Boat Slip Rental Fees	280,000.00		328,045.60		48,045.60	
Miscellaneous	20,000.00		26,238.14		6,238.14	
Reserve for FEMA Proceeds	523,724.93		523,000.00		(724.93)	
Added by N.J.S. 40A:4-87 (List)	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX
Subtotal	955,268.00		1,008,826.81		53,558.81	
Deficit (General Budget) ** 07						
08	955,268.00		1,008,826.81		53,558.81	

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXX	XX
Adopted Budget	955,268.00	
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations	955,268.00	
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	955,268.00	
Deduct Expenditures:		
Paid or Charged	882,401.99	
Reserved	64,884.19	
Surplus (General Budget) **		
Total Expenditures	947,286.18	
Unexpended Balance Canceled (See Footnote)	7,981.82	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCE CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION
MARINA UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 MARINA Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)			
Total Revenue Realized			-
Expenditures:	XXXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures	-		
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			-
Excess			-
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations" - Sheet 60)		-	
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)			N/A

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Marina Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	64,520.81		
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE		
* Excess (Revenue Realized)			64,520.81

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2015 OPERATIONS

MARINA

UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXXX	XX	53,558.81	
Unexpended Balances of Appropriations	XXXXXXX	XX	7,981.82	
Miscellaneous Revenue Not Anticipated	XXXXXXX	XX		
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXXX	XX	64,520.81	
Deficit in Anticipated Revenue			XXXXXXX	XX
			XXXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXXX	XX		
Excess in Operations - to Operating Surplus	126,061.44		XXXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2	126,061.44		126,061.44	

OPERATING SURPLUS -

MARINA

UTILITY

	Debit		Credit	
Balance January 1, 2015	XXXXXXX	XX	233,241.00	
Excess in Results of 2015 Operations	XXXXXXX	XX	126,061.44	
Amount Appropriated in 2015 Budget - Cash	131,543.07		XXXXXXX	XX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services			XXXXXXX	XX
Balance December 31, 2015	227,759.37		XXXXXXX	XX
	359,302.44		359,302.44	

ANALYSIS OF BALANCE DECEMBER 31, 2015

(FROM MARINA UTILITY - TRIAL BALANCE)

Cash			497,626.74	
Investments				
Interfund Accounts Receivable				
Subtotal			497,626.74	
Deduct Cash Liabilities Marked with "C" on Trial Balance			269,867.37	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)			227,759.37	
*Other Assets Pledged to Operating Surplus				
Deferred Charges #				
Operating Deficit #				
Total Other Assets			-	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET			227,759.37	

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

MARINA UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	N/A	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	N/A	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2016
1.	_____	_____	_____	\$ _____	_____
2.	_____	N/A	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
MARINA UTILITY ASSESSMENT BONDS

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXXX	XX			
Issued	XXXXXXX	XX			
N/A					
Paid			XXXXXXX	XX	
Outstanding December 31, 2015			XXXXXXX	XX	
2016 Bond Maturities - Assessment Bonds					\$
2016 Interest on Bonds *					\$
MARINA UTILITY CAPITAL BONDS					
Outstanding January 1, 2015	XXXXXXX	XX	287,574.00		
Issued	XXXXXXX	XX			
Paid	27,261.00		XXXXXXX	XX	
Outstanding December 31, 2015	260,313.00		XXXXXXX	XX	
	287,574.00		287,574.00		
2016 Bond Maturities - Capital Bonds					\$
2016 Interest on Bonds *					\$
					30,431.00

INTEREST ON BONDS - MARINA UTILITY BUDGET					
2016 Interest on Bonds (*Items)			\$	10,433.68	
Less: Interest Accrued to 12/31/2015 (Trial Balance)			\$	3,477.89	
Subtotal			\$	6,955.79	
Add: Interest to be Accrued as of 12/31/2016			\$	3,122.87	
Required Appropriation 2016				\$	10,078.66

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
	N/A					

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS

MARINA UTILITY GREEN TRUST LOANS

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXXX	XX	709,235.00		
Issued	XXXXXXX	XX			
Paid	88,561.32		XXXXXXX	XX	
Outstanding December 31, 2015	620,673.68		XXXXXXX	XX	
	709,235.00		709,235.00		
2016 Loan Maturities					\$
2016 Interest on Loans *					\$ 11,964.01
MARINA			UTILITY LOAN		
Outstanding January 1, 2015	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid	N/A		XXXXXXX	XX	
Outstanding December 31, 2015			XXXXXXX	XX	
2016 Loan Maturities					\$
2016 Interest on Loans *					\$

INTEREST ON LOANS - MARINA UTILITY BUDGET

2016 Interest on Loans (*Items)	\$	11,964.01	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	1,131.62	
Subtotal	\$	10,832.39	
Add: Interest to be Accrued as of 12/31/2016	\$	966.90	
Required Appropriation 2016	\$		11,799.29

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
N/A						

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2015		Date of Maturity		Rate of Interest		2016 Budget Requirement				
											For Principal		For Interest **		
1. 1618 Various Marina Capital Improvements	710,000.00		5/29/2013		116,000.00		5/27/2016		0.650%		4,000.00		754.00		5/27/2016
2. 1591 Various Marina Capital Improvements	256,500.00		12/10/2014		256,500.00		12/8/2016		0.780%				2,000.70		12/8/2016
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10. Totals	966,500.00				372,500.00						4,000.00		2,754.70		

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -		UTILITY BUDGET	
2016 Interest on Notes		\$	2,754.70
Less: Interest Accrued to 12/31/2015 Trial Balance)		\$	574.67
Subtotal		\$	2,180.03
Add: Interest to be Accrued as of 12/31/2016		\$	2,000.00
Required Appropriation - 2016		\$	4,180.03

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Sheet 76

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2015		Date of Maturity		Rate of Interest		2016 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.															
3.					N/A										
4.															
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Ordinance Number	Improvement Description	Ordinance Date	Amount	Balance Dec. 31, 2014		Increased by Reserve for Encumbrances	Decreased by		Balance Dec. 31, 2015	
				Funded	Unfunded		Paid or Charged	Reserve for Encumbrances	Funded	Unfunded
1445/ 1563	Various Marina Utility Improvements	05-28-08 05-12-11	\$ 441,500.00	\$ 41,754.21	\$ 500.00	\$ 6.00		\$ 6.00	\$ 41,754.21	\$ 500.00
1477	Various Marina Utility Improvements	04-09-09	216,124.73	356.50					356.50	
1483	Various Marina Utility Improvements	06-25-09	56,800.00	6,175.23					6,175.23	
1591	Various Marina Utility Improvements	04-12-12	285,000.00		251,535.00	27,594.75	\$ 266,885.00	2,209.75		10,035.00
1618	Various Marina Utility Improvements	01-24-13	710,000.00		45,734.32	\$ 19,676.25		19,676.25		45,734.32
				\$ 48,285.94	\$ 297,769.32	\$ 47,277.00	\$ 266,885.00	\$ 21,892.00	\$ 48,285.94	\$ 56,269.32

MARINA

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2015	XXXXXXX	XX	149,575.45	
Received from 2015 Budget Appropriation *	XXXXXXX	XX		
	XXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXX	XX	XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXXX	XX
			XXXXXXX	XX
Balance December 31, 2015	149,575.45		XXXXXXX	XX
	149,575.45		149,575.45	

MARINA

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2015	XXXXXXX	XX		
Received from 2015 Budget Appropriation *	XXXXXXX	XX		
Received from 2015 Emergency Appropriation *	XXXXXXX	XX		
N/A				
Appropriated to Finance Improvement Authorizations			XXXXXXX	XX
			XXXXXXX	XX
Balance December 31, 2015			XXXXXXX	XX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2013 or Prior Years	
N/A								
	-		-					

MARINA UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2015

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	6,984.82	
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Premium on Sale of Notes				
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2015 Budget Revenue			XXXXXX	XX
Balance December 31, 2015	6,984.82		XXXXXX	XX
	6,984.82		6,984.82	