

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)**

POPULATION LAST CENSUS	<u>1,579</u>
NET VALUATION TAXABLE 2017	<u>1,120,117,400</u>
MUNICODE	<u>1527</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES – JANUARY 26, 2018
MUNICIPALITIES - FEBRUARY 10, 2018**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICE

Borough _____ of Seaside Park _____ County of Ocean _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Sandy Rice
Title: _____

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Sandy Rice am the Chief Financial Officer, License #, of the Borough of Seaside Park, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Prepared by Chief Financial Officer: No

Signature	<u>Sandy Rice</u>
Title	_____
Address	<u>1701 N Ocean Ave</u> <u>Seaside Park, New Jersey 08752</u>
Phone Number	_____
Email	<u>srice@seasideparknj.org</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough Of Seaside Park as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

John Swisher

Registered Municipal Accountant
Suplee, Clooney & Company

Firm Name
308 East Broad Street
Westfield, New Jersey 07090
US

Address

Phone Number
jswisher@scnco.com

Email

Certified by me
2/12/2018

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "**procedural deficiencies**" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Seaside Park
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Seaside Park
Chief Financial Officer: Sandy Rice
Signature: Sandy Rice
Certificate #: _____
Date: 2/12/2018

216-00-1168
 Fed I.D. #
 Seaside Park
 Municipality
 Ocean
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2017

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
Total	<u>\$104,641.50</u>	<u>\$19,578.33</u>	<u>\$38,942.50</u>

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in Accordance with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB.

The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Sandy Rice
Signature of Chief Financial Officer

2/12/2018
Date

IMPORTANT!
READ INSTRUCTIONS
INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Seaside Park, County of Ocean during the year 2017.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$1,124,119,500

Dennis Raftery

SIGNATURE OF TAX ASSESSOR
Seaside Park

MUNICIPALITY
Ocean

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS OF DECEMBER 31, 2017**

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Receivables with Full Reserves		
Interfund - Grant Fund	28,684.55	
Interfund - Trust Other Fund	41.37	
Delinquent Taxes	187,110.73	
Tax Title Liens		
Property Acquired by Taxes		
Contract Sales Receivable		
Mortgage Sales Receivable		
Subtotal Receivables with Full Reserves	215,836.65	0.00
Cash Liabilities		
Reserve for Encumbrances		104,274.77
Accounts Payable		15,216.88
Tax Overpayments		9,597.41
Prepaid Taxes		1,565,426.90
Prepaid Beach Badges		39,980.00
FEMA Overpayments Superstorm Sandy		188,010.68
Reserve for Reassessment		20,711.98
Reserve for Sale of Assets		282,800.00
Reserve for FEMA/Storm Damage		12,861.38
Reserve for Current Year Taxes		
Appropriation Reserves		1,038,627.22
Due to State of New Jersey - Senior Citizens & Veterans Deductions		250.00
Local District School Tax Payable		192,827.00
Regional School Tax Payable		
Regional High School Tax Payable		895,147.79
County Taxes Payable		0.00
Due County for Added and Omitted Taxes		22,899.21
Special District Taxes Payable		
State Library Aid		
Subtotal Cash Liabilities	0.00	4,388,631.22
Current Fund Total		
Cash	6,628,595.93	
Due from State of NJ - Senior Citizens & Veterans Deductions	0.00	
Deferred Charges	0.00	
Deferred School Taxes	910,523.00	
Reserve for Receivables		215,836.65
School Taxes Deferred		910,523.00
Fund Balance		2,239,964.71
Investments		
Total	7,754,955.58	7,754,955.58

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash Public Assistance #1	0.00	
Cash Public Assistance #2	0.00	
Total	0.00	0.00

**POST CLOSING TRIAL BALANCE –
FEDERAL AND STATE GRANTS
AS OF DECEMBER 31, 2017**

Title of Account	Debit	Credit
Due from Current Fund		28,684.55
Reserve for Encumbrances		288,393.69
Cash	0.00	
Federal and State Grants Receivable	501,791.47	
Appropriated Reserves for Federal and State Grants		173,766.54
Unappropriated Reserves for Federal and State Grants		10,946.69
	501,791.47	501,791.47

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must be Separately Stated)
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Trust Assessment Fund		
Cash	93,667.25	
Deferred Charges	0.00	
Assessment Bonds		
Assessment Notes		
Fund Balance		93,667.25
Total Trust Assessment Fund	93,667.25	93,667.25
Animal Control Fund		
Due to State		14.40
Reserve for Expenditures		703.40
Cash	717.80	
Deferred Charges	0.00	
Total Animal Control Fund	717.80	717.80
Trust Other Fund		
Reserve for POAA		10,115.86
Reserve Law Enforcement		18,281.93
Reserve for Unemployment		27,621.30
Reserve for Escrow Deposits		13,351.76
Reserve for Tax Sale Premiums		67,000.00
Reserve for Outside Police Work		32,878.55
Reserve for Sick Leave		47,874.96
Reserve for Tax Title Lien		1,662.93
Reserve for Donations		2,190.00
Reserve for Public Defender		6,516.31
Reserve for Performance Bond - Funtown		78,669.28
Reserve for Beach Fire Deposits		1,500.00
Reserve for Recreation		30,899.26
Interfund - Current Fund		41.37
Cash	338,603.51	
Deferred Charges	0.00	
Total	338,603.51	338,603.51
Municipal Open Space Trust Fund		
Cash	0.00	
Total Municipal Open Space Trust Fund	0.00	0.00

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016:	(1)	<u>\$12,203.81</u>
	X	<u>25%</u>
	(2)	<u>\$3,050.95</u>
Municipal Public Defender Trust Cash Balance December 31, 2017:	(3)	<u>\$6,546.31</u>

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: $3 - (1 + 2) =$ _____ \$

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: Sandy Rice
Signature: Sandy Rice
Certificate #: _____
Date: 2/20/2018

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2016 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2017
Unemployment Trust	\$27,621.30	\$16.15	16.15	\$27,621.30
Developer's Escrow	\$10,551.29	\$45,123.49	42,323.02	\$13,351.76
Performance Bond - Funtown	\$78,571.07	\$98.21		\$78,669.28
Police Off-Duty	\$29,260.80	\$27,994.04	24,376.29	\$32,878.55
POAA	\$8,347.86	\$2,179.00	411.00	\$10,115.86
Special Law Enforcement	\$8,200.00	\$10,081.93		\$18,281.93
Tax Sale Premiums	\$67,600.00	\$28,300.00	28,900.00	\$67,000.00
Third Party Tax Title Lien Redemptions	\$3,162.93	\$76,488.21	77,988.21	\$1,662.93
Sick Leave	\$47,874.96	\$		\$47,874.96
Public Defender	\$7,377.81	\$2,050.00	2,911.50	\$6,516.31
Donations	\$	\$8,100.00	5,910.00	\$2,190.00
Beach Fire Deposits	\$	\$1,500.00		\$1,500.00
Recreation	\$30,209.26	\$1,670.00	980.00	\$30,899.26
Totals	\$318,777.28	\$203,601.03	\$183,816.17	\$338,562.14

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts		Other	Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues						
Assessment Bond Anticipation Note Issues						
Other Liabilities						
Trust Surplus						
Trust Surplus	93,667.25					93,667.25
Less Assets "Unfinanced"						
Totals	93,667.25	0.00	0.00		0.00	93,667.25

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Grants Receivable	371,049.00	
Deferred Charges to F.T. - Unfunded	696,363.36	
Deferred Charges to F.T. - Funded	5,260,092.66	
Reserve for Encumbrances		151,327.46
Capital reserve for emergency		6.88
Reserve for Grants recievable		371,049.00
Reserve for Preliminary- Flood Hazard Mitigation		109.00
Reserve for Preliminary Improvement Costs		289.75
Reserve to Pay Bonds/Notes		64,883.48
Est. Proceeds Bonds and Notes Auth. BNI	696,363.36	
Proceeds Bonds and Notes Auth. BNI		696,363.36
Cash	1,721,777.52	
Deferred Charges	0.00	
General Capital Bonds		4,923,870.00
Assessment Serial Bonds		
Bond Anticipation Notes		
Assessment Notes		
Loans Payable		336,222.66
Loans Payable		
Improvement Authorizations - Funded		967,481.23
Improvement Authorizations - Unfunded		675,363.16
Capital Improvement Fund		325,952.44
Down Payments on Improvements		
Capital Surplus		232,727.48
Total	8,745,645.90	8,745,645.90

CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Payroll Fund		45,298.32	2,540.36	42,757.96
Trust - Other		342,096.61	3,493.10	338,603.51
Marina Operating	672.72	514,403.93	5,947.61	509,129.04
Marina Capital		243,604.88	997.00	242,607.88
Water Sewer Operating	237,512.54	1,888,157.65	10,397.18	2,115,273.01
Water Sewer Capital		1,366,117.44	9,101.00	1,357,016.44
Trust Assessment		93,667.25		93,667.25
Current	405,400.43	6,489,400.56	266,205.06	6,628,595.93
Public Assistance #1**				0.00
Public Assistance #2**				0.00
Federal and State Grant Fund				0.00
Trust - Dog License		717.80		717.80
General Capital		1,737,123.52	15,346.00	1,721,777.52
Total	643,585.69	12,720,587.96	314,027.31	13,050,146.34

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Sandy Rice Title: _____

CASH RECONCILIATION DECEMBER 31, 2017 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
0300002094 - Marina Operating Account	514,403.93
0300002102 - Marina Capital Account	243,604.88
0300002045 - Water/Sewer Operating Account	1,888,157.65
0300002052 - Water/Sewer Capital Account	1,366,117.44
0300002029 - Current Account	6,489,400.56
0300002334 - Payroll Account	45,298.32
0300002037 - Capital Account	1,737,123.52
0300002110 - Trust Account	136,854.08
0300002250 - Unemployment Compensation	27,621.30
0300002243 - Recreation Trust Account	30,905.24
0300003035 - Law Enforcement Trust	18,281.93
999089366 - Developer Escrow Account	16,886.23
9991051427 - Police Escrow Off-Duty	32,878.55
0300002235 - Dog Account	717.80
0300002201 - Trust Assessment	93,667.25
0102013927 - Funtown Pier Associates Bond	78,669.28
Total	12,720,587.96

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
Clean Communities Program		10,975.21	10,975.21			0.00	
CDBG Handicapped Access Curb Ramps 2015	33,000.00		14,074.50		-7,361.17	11,564.33	Transfer from CDBG Handicapped Access to Beach 2013
CDBG Handicapped Access to Beach 2013	29,638.83		35,293.50		7,361.17	1,706.50	Transfer to CDBG Handicapped Access Curb Ramps 2015
CDBG Post Sandy Code Enforcement Grant	60,586.55				-6,331.95	54,254.60	Transfer from DCA CDBG Post Sandy Planning Assistance 2015
Municipal Alliance on Alcoholism and Drug Abuse	33,984.98		7,205.40			26,779.58	
Municipal Alliance on Alcoholism and Drug Abuse FY17/18		17,277.00				17,277.00	
Ocean County Recycling Program		4,400.79	4,400.79			0.00	
Ocean County "Circle of Life" Barnegat Bay Sewerage Pump Out Vessel Program	25,774.62	50,000.00	40,000.00			35,774.62	
Recycling Tonnage Grant		8,830.38	4,451.79			4,378.59	
DCA - CDBG Post Sandy Planning Assistance 2015	43,668.05		49,820.00		6,331.95	180.00	Transfer to CDBG - Post Sandy Code Enforcement Grant
DCA - CDBG Post Sandy Planning Assistance 2016	50,000.00		49,997.00			3.00	
DCA - CDBG Post Sandy Planning Assistance LPS 463		45,000.00	18,278.00			26,722.00	

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
DCA - CDBG Post Sandy Planning Assistance LPS 464		30,000.00	16,478.50			13,521.50	
DCA - CDBG Post Sandy Planning Assistance LPS 462		42,000.00	17,870.25			24,129.75	
2017 Municipal Aid Program - North Avenue		200,000.00				200,000.00	
FEMA Hazard Mitigation Grant Program - Bayfront Wave Energy Dissipation Project - Phase I	85,500.00					85,500.00	
FY 2014 NJ DOT "N" Street Reconstruction	50,000.00		50,000.00			0.00	
Total	412,153.03	408,483.38	318,844.94	0.00		501,791.47	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Alcohol Education and Rehabilitation	1,030.93						1,030.93	
Clean Communities Program	32,110.58		10,975.21	1,913.80			41,171.99	
County Community Development Block Grant - Handicapped Access Curb Ramps	32,952.02			31,724.00			1,228.02	
County Community Development Block Grant - Handicapped Access to Beach		12,711.50		12,000.00			711.50	
CDBG - Post Sandy Code Enforcement Grant	14,827.91						14,827.91	
Drunk Driving Enforcement Fund	6,543.79	341.88		2,141.66			4,744.01	
Municipal Alliance on Alcoholism and Drug Abuse: State	23,193.41	66.66		14,258.48			9,001.59	
Municipal Alliance on Alcoholism and Drug Abuse: Local	227.88						227.88	
Municipal Alliance on Alcoholism and Drug Abuse 2017/2018: State			17,277.00	1,173.68			16,103.32	
Municipal Alliance on Alcoholism and Drug Abuse 2017/2018: Local		4,319.25					4,319.25	
NJ Body Armor Replacement Fund	9,931.03			1,006.00			8,925.03	
Ocean County "Circle of Life" Barnegat Bay Sewerage Pump Out Vessel Program	11,564.62	42,564.60	10,000.00	48,179.13			15,950.09	
Ocean County Recycling Program	7,449.13		4,400.79				11,849.92	

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
DCA - CDBG Post Sandy Planning Assistance 2015	6.75						6.75	
DCA - CDBG Post Sandy Planning Assistance 2016		37.25		37.25			0.00	
DCA - CDBG Post Sandy Planning Assistance LPS 463		45,000.00		45,000.00			0.00	
DCA - CDBG Post Sandy Planning Assistance LPS 464		30,000.00		30,000.00			0.00	
DCA - CDBG Post Sandy Planning Assistance LPS 462		42,000.00		38,740.50			3,259.50	
FEMA Hazard Mitigation Grant Program - Bayfront Wave Energy Dissipation Project - Phase I	16,500.00	69,000.00		71,514.65			13,985.35	
Sustainable Jersey	1,206.65						1,206.65	
FY 2014 NJ DOT "N" Street Reconstruction		2,046.00		2,046.00			0.00	
2017 Municipal Aid Program - North Avenue			200,000.00	200,000.00			0.00	
Recycling Tonnage Grant	6,886.47	4,451.79	4,378.59				15,716.85	
FEMA Hazard Mitigation Grant - Local Match 2016 budget	9,500.00						9,500.00	
Total	173,931.17	252,538.93	247,031.59	499,735.15	0.00		173,766.54	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	4,378.59						4,378.59	
Recycling Tonnage Grant - 2015				4,463.61			4,463.61	
Body Armor Grant - 2017				1,544.49			1,544.49	
Drunk Driving Enforcement Grant				560.00			560.00	
Total	4,378.59	0.00	0.00	6,568.10	0.00		10,946.69	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable # 85001-00		192,827.00
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017) 85002-00		
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		578,481.00
Levy Calendar Year 2017		
Paid	578,481.00	
Balance December 31, 2017		
School Tax Payable # 85003-00	192,827.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85004-00	0.00	
Prepaid Ending Balance		
Total	771,308.00	771,308.00

Amount Deferred at during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2017		
2017 Levy 85105-00		
Added and Omitted Levy		
Interest Earned		
Expenditures		
Balance December 31, 2017 85046-00	0.00	
Total	0.00	0.00

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable 85031-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017) 85032-00		
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		
Paid		
Balance December 31, 2017		
School Tax Payable 85033-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85034-00	0.00	
Prepaid Ending Balance		
Total	0.00	0.00

Amount Deferred at during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable 85041-00		623,520.17
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85042-00		910,523.00
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		4,673,178.00
Levy Calendar Year 2017		
Paid	4,401,550.38	
Balance December 31, 2017		
School Tax Payable 85043-00	895,147.79	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85044-00	910,523.00	
Prepaid Ending Balance		
Total	6,207,221.17	6,207,221.17

Amount Deferred at during year 0.00
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2017			
County Taxes	80003-01		
Due County for Added and Omitted Taxes	80003-02		16,318.28
2017 Levy			
General County	80003-03		4,119,722.45
County Library	80003-04		443,522.92
County Health			160,725.83
County Open Space Preservation			140,284.37
Due County for Added and Omitted Taxes	80003-05		22,899.21
Paid		4,880,573.85	
Balance December 31, 2017			
County Taxes		0.00	
Due County for Added and Omitted Taxes		22,899.21	
Total		4,903,473.06	4,903,473.06

Paid for Regular County Levies 4,864,255.57

Paid for Added and Omitted Taxes 16,318.28

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2017	80003-06		
2017 Levy: (List Each Type of District Tax Separately - see Footnote)			
Total 2017 Levy	80003-07		
Paid	80003-08		
Balance December 31, 2017	80003-09		
Total			

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance Jan 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017		
Total		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017		
Total		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017		
Total		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017		
Total		

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated 80101-	1,870,163.00	1,870,163.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Adopted Budget	3,047,551.58	3,089,628.81	42,077.23
Added by NJS40A:4-87	247,031.59	247,031.59	0.00
Total Miscellaneous Revenue Anticipated 80103-	3,294,583.17	3,336,660.40	42,077.23
Receipts from Delinquent Taxes 80104-	178,000.00	178,233.62	233.62
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	5,686,590.82		
(b) Addition to Local District School Tax 80106-			
(c) Minimum Library Tax 80107-			
County Only: Total Raised by Taxation			
Total Amount to be Raised by Taxation 80107-	5,686,590.82	5,850,082.57	163,491.75
Total	11,029,336.99	11,235,139.59	205,802.60

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash 80108-00		15,683,164.53
Amount to be Raised by Taxation		
Local District School Tax 80109-00	578,481.00	
Regional School Tax 80119-00		
Regional High School Tax 80110-00	4,673,178.00	
County Taxes 80111-00	4,864,255.57	
Due County for Added and Omitted Taxes 80112-00	22,899.21	
Special District Taxes 80113-00		
Municipal Open Space Tax 80120-00	0.00	
Reserve for Uncollected Taxes 80114-00		305,731.82
Deficit in Required Collection of Current Taxes (or) 80115-00		
Balance for Support of Municipal Budget (or) 80116-00	5,850,082.57	
*Excess Non-Budget Revenue (see footnote) 80117-00		
*Deficit Non-Budget Revenue (see footnote) 80118-00		
Total	15,988,896.35	15,988,896.35

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2017

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess of Deficit
Recycling Tonnage Grant	4,378.59	4,378.59	0.00
Clean Communities Program	10,975.21	10,975.21	0.00
Municipal Alliance on Alcoholism and Drug Abuse	17,277.00	17,277.00	0.00
Ocean County Recycling Program	4,400.79	4,400.79	0.00
Ocean County "Circle of Life" Barnegat Bay Sewerage Pump Out Vessel Program	10,000.00	10,000.00	0.00
2017 Municipal Aid Program - North Avenue	200,000.00	200,000.00	0.00
	247,031.59	247,031.59	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature _____ Sandy Rice

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	10,782,305.40
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	247,031.59
Appropriated for 2017 (Budget Statement Item 9)	80012-03	11,029,336.99
Appropriated for 2017 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	11,029,336.99
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	11,029,336.99
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	9,613,838.68
Paid or Charged - Reserve for Uncollected Taxes	80012-09	305,731.82
Reserved	80012-10	1,038,627.22
Total Expenditures	80012-11	10,958,197.72
Unexpended Balances Cancelled (see footnote)	80012-12	71,139.27

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2017 OPERATION
CURRENT FUND

	Debit	Credit
Deductions Disallowed Due to State Audit	750.00	
Prior Year Senior Allowed		250.00
Accounts Payable Canceled		3,123.90
Sale of Municipal Assets (Credit)		
Unexpended Balances of PY Appropriation Reserves (Credit)		1,162,935.14
Unexpended Balances of CY Budget Appropriations		71,139.27
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		42,077.23
Prior Years Interfunds Returned in CY (Credit)		131,101.37
Excess of Anticipated Revenues: Delinquent Tax Collections		233.62
Cancellation of Reserves for Federal and State Grants (Credit)		
Excess of Anticipated Revenues: Required Collection of Current Taxes		163,491.75
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Miscellaneous Revenue Not Anticipated		295,288.64
Interfund Advances Originating in CY (Debit)		
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Deferred School Tax Revenue: Balance January 1, CY	910,523.00	
Cancellation of Federal and State Grants Receivable (Debit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		910,523.00
Refund of Prior Year Revenue (Debit)	200,285.68	
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated		
Deficit in Anticipated Revenues: Delinquent Tax Collections		
Deficit in Anticipated Revenues: Required Collection of Current Taxes		
Surplus Balance	1,668,605.24	
Deficit Balance		
	2,780,163.92	2,780,163.92

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Clerk	1,450.00
NSF Check Fees	185.00
Code Enforcement	6,925.00
Police - Property Room Agency Payments	443.36
Senior and Veteran Administrative Fee	460.00
Insurance Dividend	53,287.69
Insurance Reimbursement	7,726.00
DPW/Recycling	1,799.57
Beach - Product Sales	12,518.00
Beach - Chair and Umbrella Rentals	1,230.00
Recreation - Farmers Market	10,255.00
Recreation - Events	12,695.00
Recreation - Flea Market	11,010.00
Finance Miscellaneous	2,990.22
CDBG - County of Ocean Sandy 10% Reimbursement	112,581.30
FEMA - Winter Storm Jonas	30,677.28
Bank Merchant Fee Refunds	6,000.00
Beautification Committee Donations	4,000.00
Motor Vehicle Inspection Fines	11,075.00
Bond Sale COI Refund	6,840.88
Unclaimed Court Funds	29.34
Restitution	50.00
Other	1,060.00
Total Amount of Miscellaneous Revenues Not Anticipated	295,288.64

**SURPLUS – CURRENT FUND
YEAR 2017**

	Debit	Credit
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance January 1, CY (Credit)		2,441,522.47
Excess Resulting from CY Operations		1,668,605.24
Amount Appropriated in the CY Budget - Cash	1,870,163.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Balance December 31, 2017 80014-05	2,239,964.71	
	4,110,127.71	4,110,127.71

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		6,628,595.93
Investments		
Sub-Total		6,628,595.93
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	4,388,631.22
Cash Surplus	80014-09	2,239,964.71
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	0.00
Deferred Charges #	80014-12	0.00
Cash Deficit	80014-13	0.00
Total Other Assets	80014-14	0.00
	80014-15	2,239,964.71

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2017 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	15,804,857.57
	(Abstract of Ratables)	82113-00	
2.	Amount of Levy Special District Taxes	82102-00	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	73,455.36
5a.	Subtotal 2017 Levy	15,878,312.93	
5b.	Reductions due to tax appeals **		
5c.	Total 2017 Tax Levy	82106-00	15,878,312.93
6.	Transferred to Tax Title Liens	82107-00	
7.	Transferred to Foreclosed Property	82108-00	
8.	Remitted, Abated or Canceled	82109-00	8,037.67
9.	Discount Allowed	82110-00	
10.	Collected in Cash: In 2016	82121-00	268,396.74
	In 2017 *	82122-00	15,306,494.36
	Homestead Benefit Revenue	82124-00	86,023.43
	State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	22,250.00
	Total to Line 14	82111-00	15,683,164.53
11.	Total Credits		15,691,202.20
12.	Amount Outstanding December 31, 2017	83120-00	187,110.73
13.	Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is	98.7710 82112-00	

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale? No

14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		15,683,164.53
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		
	To Current Taxes Realized in Cash		15,683,164.53

Note A: In showing the above percentage the following should be noted:
 Where Item 5 shows \$15,878,312.93, and Item 10 shows \$15,683,164.53, the percentage represented
 by the cash collections would be \$15,683,164.53 / \$15,878,312.93 or 98.7710. The correct percentage to
 be shown as Item 13 is 98.7710%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans
 Deductions.

* Include overpayments applied as part of 2017 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the
 governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash _____
LESS: Proceeds from Accelerated Tax Sale _____
NET Cash Collected _____
Line 5c Total 2017 Tax Levy _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds _____
(Net Cash Collected divided by Item 5c) is _____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash _____
LESS: Proceeds from Tax Levy Sale (excluding premium) _____
NET Cash Collected _____
Line 5c Total 2017 Tax Levy _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds _____
(Net Cash Collected divided by Item 5c) is _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
Disallowed Due to State Audit		750.00
Balance Jan 1, CY: Due From State of New Jersey (Debit)	250.00	
Balance Jan 1, CY: Due To State of New Jersey (Credit)		
Sr. Citizens Deductions Per Tax Billings (Debit)	2,250.00	
Veterans Deductions Per Tax Billings (Debit)	20,500.00	
Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)		
Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)	250.00	
Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		500.00
Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		
Received in Cash from State (Credit)		22,250.00
Balance December 31, 2017	250.00	
	23,500.00	23,500.00

Calculation of Amount to be included on Sheet 22, Item 10- 2017 Senior Citizens and Veterans Deductions

Allowed

Line 2	2,250.00
Line 3	20,500.00
Line 4	
Sub-Total	22,750.00
Less: Line 7	500.00
To Item 10	22,250.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2017			0.00
Taxes Pending Appeals			
Interest Earned on Taxes Pending Appeals			
Contested Amount of 2017 Taxes Collected which are Pending State Appeal			
Interest Earned on Taxes Pending State Appeals			
Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment			
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			
Balance December 31, 2017		0.00	
Taxes Pending Appeals*	0.00		
Interest Earned on Taxes Pending Appeals	0.00		
		0.00	0.00

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017

ANN RICE

Signature of Tax Collector

1/24/2018

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2018 MUNICIPAL BUDGET**

		Year 2018	Year 2017
1. Total General Appropriations for 2018 Municipal Budget	80015-	10,061,426.82	
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes Statement			
2. Local District School Tax -	Actual 80016-		578,481.00
	Estimate 80017-	578,481.00	
3. Regional School District Tax -	Actual 80025-		
	Estimate 80026-		
4. Regional High School Tax – School Budget	Actual 80018-		4,673,178.00
	Estimate 80019-	4,673,178.00	
5. County Tax	Actual 80020-		4,864,255.57
	Estimate 80021-	4,864,256.57	
6. Special District Taxes	Actual 80022-		
	Estimate 80023-		
7. Municipal Open Space Tax	Actual 80027-		
	Estimate 80028-		
8. Total General Appropriations & Other Taxes	80024-01	20,177,342.39	
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)	80024-02	4,511,353.00	
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	15,665,989.39	
11. Amount of item 10 Divided by 98.00%	[82003 4-04]		
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	15,985,703.46	
Analysis of Item 11:			
Local District School Tax			
(Amount Shown on Line 2 Above)	578,481.00		* Must not be stated in an amount less than "actual" Tax of year2017.
Regional School District Tax			
(Amount Shown on Line 3 Above)			
Regional High School Tax			
(Amount Shown on Line 4 Above)	4,673,178.00		** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
County Tax			
(Amount Shown on Line 5 Above)	4,864,255.57		
Special District Tax			
(Amount Shown on Line 6 Above)			
Municipal Open Space Tax			
(Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget	5,869,787.89		
Total Amount (see Line 11)	10,115,915.57		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	319,714.07	
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		10,061,426.82	
Item 12 - Appropriation: Reserve for Uncollected Taxes			10,381,140.89
Amount to be Raised by Taxation in Municipal Budget	80024-07		5,869,787.89

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)		\$
B.	Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16)	\$	
C.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]	%	
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]		\$
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget		\$
	(A-D)		

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1.	Subtotal General Appropriations (item 8(L) budget sheet 29)		
2.	Taxes not Included in the budget (AFS 25, items 2 thru 7)		\$
	Total		\$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)		
4.	Cash Required		\$
5.	Total Required at _____ \$ (items 4+6)		\$
6.	Reserve for Uncollected Taxes (item E above)		

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	Balance January 1, 2017	178,483.62	
	A. Taxes 83102-00	178,483.62	
	B. Tax Title Liens 83103-00		
2.	Cancelled		
	A. Taxes 83105-00		250.00
	B. Tax Title Liens 83106-00		
3.	Transferred to Foreclosed Tax Title Liens:		
	A. Taxes 83108-00		
	B. Tax Title Liens 83109-00		
4.	Added Taxes 83110-00		
5.	Added Tax Title Liens 83111-00		
6.	Adjustment between Taxes (Other than current year)		
	A. Taxes - Transfers to Tax Title Liens 83104-00		
	B. Tax Title Liens - Transfers from Taxes 83107-00		
7.	Balance Before Cash Payments		178,233.62
8.	Totals	178,483.62	178,483.62
9.	Collected:		178,233.62
	A. Taxes 83116-00	178,233.62	
	B. Tax Title Liens 83117-00		
10.	Interest and Costs - 2017 Tax Sale 83118-00		
11.	2017 Taxes Transferred to Liens 83119-00		
12.	2017 Taxes 83123-00	187,110.73	
13.	Balance December 31, 2017		187,110.73
	A. Taxes 83121-00	187,110.73	
	B. Tax Title Liens 83122-00		
14.	Totals	365,344.35	365,344.35

15. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 9 divided by Item No. 7) is _____ 100.0000

16. Item No. 14 multiplied by percentage _____ 187,110.73 And represents the shown above is _____ maximum amount that may be anticipated in 2018.
(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
Balance January 1, CY (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Adjustment to Assessed Valuation (Debit)		
Adjustment to Assessed Valuation (Credit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Mortgage (Credit)		
Sales: Loss on Sales (Credit)		
Sales: Gain on Sales (Debit)		
Balance December 31, 2017		

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		

Analysis of Sale of Property: _____ \$

*Total Cash Collected in 2017 (84125-00) _____

Realized in 2017 Budget _____

To Results of Operation _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Overexpenditure of Appropriation	\$15,082.79	\$15,082.79	\$	\$0.00
Emergency Authorization - Aid to Volunteer Ambulance Squad	\$25,000.00	\$25,000.00	\$	\$0.00
Emergency Authorization - Matching Funds for Grants	\$9,500.00	\$9,500.00	\$	\$0.00
Deficit from Operations	\$	\$	\$0.00	\$0.00
Trust Assessment	\$	\$	\$	\$0.00
Animal Control Fund	\$	\$	\$	\$0.00
Trust Other	\$	\$	\$	\$0.00
Capital -	\$	\$	\$	\$0.00
 Subtotal Current Fund	 \$49,582.79	 \$49,582.79	 \$0.00	 \$0.00
Subtotal Trust Fund	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Capital Fund	\$0.00	\$0.00	\$0.00	\$0.00
 Total Deferred Charges	 \$49,582.79	 \$49,582.79	 \$0.00	 \$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
Totals					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

 Sandy Rice
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
Totals					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page

Sandy Rice
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2018 Debt Service
Bonds Refunded	1,384,211.00		
Outstanding January 1, CY (Credit)		1,884,394.00	
Issued (Credit)		4,696,000.00	
Paid (Debit)	272,313.00		
Cancelled (Debit)			
Outstanding Dec. 31, 2017	80033-04	4,923,870.00	
		6,580,394.00	
2018 Bond Maturities – General Capital Bonds		80033-05	560,870.00
2018 Interest on Bonds	80033-06	149,238.85	

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80033-10		
2018 Bond Maturities – General Capital Bonds		8003-11	
2018 Interest on Bonds	80033-12		

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding Bonds	0.00	1,335,000.00	7/18/2017	Various
General Improvements	310,000.00	3,361,000.00	12/6/2017	3.000
Total	310,000.00	4,696,000.00		

80033-14

8033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		417,013.93	
Issued (Credit)			
Paid (Debit)	80,791.27		
Outstanding Dec. 31,2017	80033-04	336,222.66	
		417,013.93	
2018 Loan Maturities		80033-05	60,411.57
2018 Interest on Loans		80033-06	6,381.23
Total 2018 Debt Service for Loan		80033-13	66,792.80

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2017	80033-10		
2018 Loan Maturities		80033-11	
2018 Interest on Loans		80033-12	
Total 2018 Debt Service for Loan		8033-13	

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80034-03		
2018 Bond Maturities – Term Bonds		80034-04	
2018 Interest on Bonds		80034-05	

Type 1 School Serial Bond

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80034-09		
2018 Interest on Bonds	80034-10		
2018 Bond Maturities – Serial Bonds		80034-11	
Total "Interest on Bonds – Type 1 School Debt Service"		80034-12	

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2018 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2017	2018 Interest Requirement
		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total		80051-01	80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
1326: Various Capital Improvements	24,238.22				24,238.22			
1446/1469: Various 2008 Capital Improvements	26,153.35				26,153.35			
1551: Acquisition of Real Property		25,178.36				25,178.36		
1557: Renovations to the Bathhouse, Concession Buildings, and Parking Lots on Ocean Avenue		17,115.74				17,115.74		
1562/1584: Various Capital Improvements and Various Equipment Acquisitions		163,438.94			4,087.00		5,179.28	154,172.66
1616/1624/1634: Various Capital Improvements and the Acquisition of Various Capital Equipment		686,066.71		205,247.12	119,455.77		491,933.06	279,925.00
1626: Acquisition of Various Vehicles and Equipment		1,021.00						1,021.00
1592/1600: Various Capital Improvements and the Acquisition of Capital Equipment		438,912.45		8,870.00	2,726.00		204,811.95	240,244.50
1641: Boardwalk Reconstruction and Acquisition of Replacement Equipment Due to the Boardwalk Fire				45,865.05	45,865.05			
1682: Various Capital Improvements and the Acquisition of Various Capital Equipment:		123,609.00		4,156.50	7,284.00		120,481.50	
1684: Courtroom Fire Exit Stairwell	14,000.00					14,000.00		
1720: Reconstruction of Street End Bulkheads at Lake Avenue, N Street and 14th Avenue			500,000.00		354,924.56		145,075.44	

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Total	64,391.57	1,455,342.20	500,000.00	264,138.67	584,733.95	56,294.10	967,481.23	675,363.16

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

		Debit	Credit
Balance January 1, CY (Credit)			150,952.44
Received from CY Budget Appropriation * (Credit)			200,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)		25,000.00	
Balance December 31, 2017	80031-05	325,952.44	
		350,952.44	350,952.44

* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, CY (Credit)			
Received from CY Budget Appropriation * (Credit)			
Received from CY Emergency Appropriation * (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Balance December 31, 2017	80030-05		

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
1720: Reconstruction of Street End Bulkheads at Lake Avenue, N Street and 14th Avenue	500,000.00	475,000.00	25,000.00	25,000.00
Total	500,000.00	475,000.00	25,000.00	25,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS YEAR – 2017**

		Debit	Credit
Balance January 1, CY (Credit)			218,511.69
Premium on Sale of Bonds (Credit)			215.79
Funded Improvement Authorizations Canceled (Credit)			14,000.00
Miscellaneous - Premium on Sale of Serial Bonds (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Appropriated to CY Budget Revenue (Debit)			
Balance December 31, 2017	80029-04	232,727.48	
		232,727.48	232,727.48

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2017(Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2018 _____
4. Amount of Interest on Bonds with a Covenant - 2018 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2017 was	15,878,312.93
2. Amount of Item 1 Collected in 2017 (*)	15,683,164.53
3. Seventy (70) percent of Item 1	11,114,819.05

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017?
Answer YES or NO: No
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2017?
Answer YES or NO: No
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

- Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: No

D.

1. Cash Deficit 2016	
2. 4% of 2016 Tax Levy for all purposes: Levy	
3. Cash Deficit 2017	
4. 4% of 2017 Tax Levy for all purposes: Levy	0.00

E.

Unpaid	2016	2017	Total
1. State Taxes	\$	\$	\$
2. County Taxes	\$	\$22,899.21	\$22,899.21
3. Amounts due Special Districts	\$	\$	\$
Amounts due School Districts for Local School Tax	\$	\$192,827.00	\$192,827.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing
Trial Balance - Marina Utility Fund**

AS OF DECEMBER 31, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Reserve for Encumbranes		8,129.66
Due to State - Sales Tax		711.96
Prepaid Marina Rental Fees		171,115.80
Appropriation Reserves		42,649.07
Accrued Interest on Bonds, Loans and Notes		2,255.96
Subtotal Cash Liabilities	0.00	224,862.45
Receivables Offset with Reserves		
Change Fund	200.00	
Investments		
Cash	509,129.04	
Consumer Accounts Receivable		
Liens Receivable		
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		0.00
Fund Balance		284,466.59
Total Operating Fund	509,329.04	509,329.04

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Marina Utility Fund
AS OF DECEMBER 31, 2017
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utilities Capital Fund		
Fixed Capital	3,063,387.96	
Fixed Capital auth and Uncomp	995,000.00	
Reserve for Encumbrances		670.00
Reserve for Amortization		2,464,590.96
Reserve for Deferred Amortization		796,000.00
Cash	242,607.88	
Deferred Charges		
Bond Anticipation Notes Payable		
Serial Bonds Payable		359,622.00
Improvement Authorizations - Funded		70,328.57
Improvement Authorizations - Unfunded		0.00
Capital Improvement Fund		149,575.45
Capital Surplus		22,033.86
Green Trust Loan Payable		438,175.00
Total Capital Fund	4,300,995.84	4,300,995.84

Post-Closing Trial Balance
Marina Utility Assessment Trust Funds
 IF MORE THAN ONE UTILITY
 EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
 AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash		
Assessment Notes		
Assessment Serial Bonds		0.00
Fund Balance		0.00
Total Trust Assessment Fund	0.00	0.00

**Analysis of Marina Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts			Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00	0.00	0.00		0.00	0.00

**Schedule of Marina Utility Budget - 2017
Budget Revenues**

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301	97,411.00	97,411.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303	322,000.00	356,986.82	34,986.82
Miscellaneous Revenue Anticipated	91304	25,000.00	26,478.20	1,478.20
Miscellaneous				
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues		0.00	0.00	0.00
Subtotal		444,411.00	480,876.02	36,465.02
Deficit (General Budget)	91306			
	91307	444,411.00	480,876.02	36,465.02

Statement of Budget Appropriations

Appropriations	
Adopted Budget	444,411.00
Total Appropriations	444,411.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	444,411.00

Deduct Expenditures	
Paid or Charged	347,656.69
Reserved	42,649.07
Surplus	
Total Surplus	
Total Expenditure & Surplus	390,305.76
Unexpended Balance Cancelled	54,105.24

**Statement of 2017 Operation
Marina Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Marina Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	480,876.02	
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled	106,452.32	
Total Revenue Realized		587,328.34
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	390,305.76	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		390,305.76
Excess		197,022.58
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	197,022.58	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Marina Utility for: 2016

2016 Appropriation Reserves Canceled in 2017	106,452.32	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		106,452.32

Results of 2017 Operations – Marina Utility

	Debit	Credit
Excess in Anticipated Revenues		36,465.02
Unexpended Balances of Appropriations		54,105.24
Miscellaneous Revenue Not Anticipated		
Unexpended Balances of PY Appropriation Reserves *		106,452.32
Deficit in Anticipated Revenue		
Operating Deficit - to Trial Balance		
Operating Excess	197,022.58	
Operating Deficit		
Total Results of Current Year Operations	197,022.58	197,022.58

Operating Surplus– Marina Utility

	Debit	Credit
Write Off Petty Cash	400.00	
Balance January 1, CY (Credit)		185,255.01
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		197,022.58
Amount Appropriated in CY Budget - Cash	97,411.00	
Balance December 31, 2017	284,466.59	
Total Operating Surplus	382,277.59	382,277.59

Analysis of Balance December 31, 2017

(From Utility – Trial Balance)

Cash		509,129.04
Investments		
Interfund Accounts Receivable		
Subtotal		509,129.04
Deduct Cash Liabilities Marked with "C" on Trial Balance		224,862.45
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		284,266.59
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		284,266.59

Schedule of Marina Utility Accounts Receivable

Balance December 31, 2016	\$	
Increased by:		
Rents Levied		\$
Decreased by:		
Collections	\$	
Overpayments applied		
Transfer to Utility Lien		
Other	\$	
		\$
Balance December 31, 2017		\$

Schedule of Marina Utility Liens

Balance December 31, 2016	\$	
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	
		\$
Decreased by:		
Collections	\$	
Other	\$	
		\$
Balance December 31, 2017		\$

Deferred Charges
- Mandatory Charges Only -
Marina Utility Fund

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Utility Operating Fund	\$	\$	\$	\$0.00
Total Operating	0.00\$	0.00\$	0.00\$	0.00\$
	\$	\$	\$	\$
Total Capital	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**Schedule of Bonds Issued and Outstanding
and 2018 Debt Service for Bonds**

Marina UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

Marina Utility Capital Bonds

	Debit	Credit	2018 Debt Service
Bonds Refunded	168,829.00		
Outstanding January 1, CY (Credit)		229,882.00	
Issued (Credit)		329,000.00	
Paid (Debit)	30,431.00		
Outstanding December 31, 2017	359,622.00		
	558,882.00	558,882.00	
2018 Bond Maturities – Assessment Bonds			50,622.00
2018 Interest on Bonds		11,218.35	

Interest on Bonds – Marina Utility Budget

2018 Interest on Bonds (*Items)	11,218.35	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	2,231.75	
Subtotal	8,986.60	
Add: Interest to be Accrued as of 12/31/2018	2,141.25	
Required Appropriation 2018		11,127.85

List of Bonds Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding Bonds	0.00	130,000.00	7/8/2017	Various

**Schedule of Loans Issued and Outstanding
and 2018 Debt Service for Loans**

Marina UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017	Loan Maturities	Interest on Loans
Green Trust Loan Payable	530,332.27		92,157.27				438,175.00	94,009.62	8,295.80

Interest on Loans – Marina Utility Budget

2018 Interest on Loans (*Items)	8,295.80	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	24.21	
Subtotal	8,271.59	
Add: Interest to be Accrued as of 12/31/2018	19.01	
Required Appropriation 2018		8,290.60

List of Loans Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
	0.00	0.00		

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Marina UTILITY BUDGET	
2018 Interest on Notes	\$
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2018	\$
Required Appropriation - 2018	\$

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
1445/1563: Various Marina Utility Improvements	41,760.21	500.00			41,760.21	500.00		
1477: Various Marina Utility Improvements	356.50					356.50		
1483: Various Marina Utility Improvements	6,175.23					6,175.23		
1591: Various Marina Utility Improvements		10,035.00			1,667.00		9,230.50	
1618: Various Marina Utility Improvements	734.32	45,000.00					61,098.07	
Total	49,026.26	55,535.00	0.00		43,427.21	7,031.73	70,328.57	0.00

Marina Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		149,575.45
Received from CY Budget Appropriation * (Credit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	149,575.45	
	149,575.45	149,575.45

Marina Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

Marina Utility Capital Fund
Statement of Capital Surplus
 YEAR 2017

	Debit	Credit
Balance January 1, CY (Credit)		7,791.47
Premium on Sale of Bonds (Credit)		7,710.66
Funded Improvement Authorizations Canceled (Credit)		6,531.73
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	22,033.86	
	22,033.86	22,033.86

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing
Trial Balance - Water & Sewer Utility Fund**

AS OF DECEMBER 31, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Reserve for encumbrances		406,783.63
Water-Sewer Overpayments		12,571.66
Appropriation Reserves		241,521.41
Accrued Interest on Bonds, Loans and Notes		91,414.83
Subtotal Cash Liabilities	0.00	752,291.53
Receivables Offset with Reserves		
Change Fund	200.00	
Investments		
Cash	2,115,273.01	
Consumer Accounts Receivable	230,169.91	
Liens Receivable		
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		230,169.91
Fund Balance		1,363,181.48
Total Operating Fund	2,345,642.92	2,345,642.92

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing
Trial Balance - Water & Sewer Utility Fund**

AS OF DECEMBER 31, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utilities Capital Fund		
Due from NJ Department of Transportation	50,000.00	
Due from OCUA	2,000.00	
Fixed Capital	8,134,798.34	
Fixed Capital Authorized and Uncompleted	20,058,775.00	
Reserve For Encumbrances		76,955.19
Reserve for Amortization		6,835,290.34
Reserve for Deferred Amortization		7,020,563.94
Reserve for Debt Service		34,077.92
Est. Proceeds Bonds and Notes Auth. BNI	2,328,591.00	
Proceeds Bonds and Notes Auth. BNI		2,328,591.00
USDA Loan Payable		2,534,934.81
NJEITF		6,744,685.25
Cash	1,357,016.44	
Deferred Charges		
Bond Anticipation Notes Payable		
Serial Bonds Payable		2,729,508.00
Improvement Authorizations - Funded		649,454.98
Improvement Authorizations - Unfunded		2,208,534.84
Capital Improvement Fund		112,365.00
Capital Surplus		656,219.51
Total Capital Fund	31,931,180.78	31,931,180.78

Post-Closing Trial Balance
Water & Sewer Utility Assessment Trust Funds
 IF MORE THAN ONE UTILITY
 EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
 AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash	0.00	
Assessment Notes		
Assessment Serial Bonds		0.00
Fund Balance		0.00
Total Trust Assessment Fund	0.00	0.00

**Analysis of Water & Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts			Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00	0.00	0.00		0.00	0.00

**Schedule of Water & Sewer Utility Budget - 2017
Budget Revenues**

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301	632,450.00	632,450.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303	2,398,604.00	2,515,669.70	117,065.70
Miscellaneous Revenue Anticipated	91304	38,000.00	229,590.24	191,590.24
Miscellaneous				
Fire Hydrant Service		7,500.00	7,500.00	0.00
Elevated Tank Lease		180,000.00	191,411.24	11,411.24
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues		187,500.00	198,911.24	11,411.24
Subtotal		3,256,554.00	3,576,621.18	320,067.18
Deficit (General Budget)	91306			
	91307	3,256,554.00	3,576,621.18	320,067.18

Statement of Budget Appropriations

Appropriations	
Adopted Budget	3,256,554.00
Total Appropriations	3,256,554.00
Add: Overexpenditures	
Total Overexpenditures	

Total Appropriations & Overexpenditures	3,256,554.00
Deduct Expenditures	
Expenditures	2,997,661.98
Reserved	241,521.41
Surplus	
Total Surplus	
Total Expenditure & Surplus	3,239,183.39
Unexpended Balance Cancelled	17,370.61

**Statement of 2017 Operation
Water & Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

Section 1:

Revenue Realized	3,576,621.18	
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled	180,150.34	
Total Revenue Realized		3,756,771.52
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	3,239,183.39	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,239,183.39
Excess		517,588.13
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	517,588.13	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Water & Sewer Utility for: 2016

2016 Appropriation Reserves Canceled in 2017	180,150.34	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		180,150.34

Results of 2017 Operations – Water & Sewer Utility

	Debit	Credit
Cancel Accounts Payable		7,237.00
Excess in Anticipated Revenues		320,067.18
Unexpended Balances of Appropriations		17,370.61
Miscellaneous Revenue Not Anticipated		
Unexpended Balances of PY Appropriation Reserves *		180,150.34
Deficit in Anticipated Revenue		
Operating Deficit - to Trial Balance		
Operating Excess	524,825.13	
Operating Deficit		
Total Results of Current Year Operations	524,825.13	524,825.13

Operating Surplus– Water & Sewer Utility

	Debit	Credit
Balance January 1, CY (Credit)		1,470,806.35
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		524,825.13
Amount Appropriated in CY Budget - Cash	632,450.00	
Balance December 31, 2017	1,363,181.48	
Total Operating Surplus	1,995,631.48	1,995,631.48

Analysis of Balance December 31, 2017

(From Utility – Trial Balance)

Cash		2,115,273.01
Investments		
Interfund Accounts Receivable		
Subtotal		2,115,273.01
Deduct Cash Liabilities Marked with "C" on Trial Balance		752,291.53
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,362,981.48
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		1,362,981.48

Schedule of Water & Sewer Utility Accounts Receivable

Balance December 31, 2016		<u>\$282,204.93</u>
Increased by:		
Rents Levied		<u>\$2,463,634.68</u>
Decreased by:		
Collections	<u>\$2,509,627.26</u>	
Overpayments applied	<u>6,042.44</u>	
Transfer to Utility Lien		
Other	<u>\$</u>	
		<u>\$2,515,669.70</u>
Balance December 31, 2017		<u>\$230,169.91</u>

Schedule of Water & Sewer Utility Liens

Balance December 31, 2016		<u>\$</u>
Increased by:		
Transfers from Accounts Receivable	<u>\$</u>	
Penalties and Costs	<u>\$</u>	
Other	<u>\$</u>	
		<u>\$</u>
Decreased by:		
Collections	<u>\$</u>	
Other	<u>\$</u>	
		<u>\$</u>
Balance December 31, 2017		<u>\$</u>

**Deferred Charges
- Mandatory Charges Only -
Water & Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Utility Operating Fund	\$	\$	\$	\$0.00
Total Operating	0.00\$	0.00\$	0.00\$	0.00\$
	\$	\$	\$	\$
Total Capital	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**Schedule of Bonds Issued and Outstanding
and 2018 Debt Service for Bonds**
Water & Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

Water & Sewer Utility Capital Bonds

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		1,513,724.00	
Issued (Credit)		2,540,000.00	
Paid (Debit)	1,324,216.00		
Outstanding December 31, 2017	2,729,508.00		
	4,053,724.00	4,053,724.00	
2018 Bond Maturities – Assessment Bonds			326,508.00
2018 Interest on Bonds		85,525.94	

Interest on Bonds – Water & Sewer Utility Budget

2018 Interest on Bonds (*Items)	85,525.94	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	17,674.41	
Subtotal	67,851.53	
Add: Interest to be Accrued as of 12/31/2018	17,333.75	
Required Appropriation 2018		85,185.28

List of Bonds Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding Bonds	0.00	1,110,000.00	7/18/2017	Various
Water-Sewer Improvments	125,000.00	1,430,000.00	12/6/2017	Various

**Schedule of Loans Issued and Outstanding
and 2018 Debt Service for Loans**
Water & Sewer UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017	Loan Maturities	Interest on Loans
NJEITF	7,277,215.84	0.00	532,530.59				6,744,685.25	540,530.60	164,113.33
USDA Loan Payable	2,573,210.86		38,276.05				2,534,934.81	39,335.87	69,442.13

Interest on Loans – Water & Sewer Utility Budget

2018 Interest on Loans (*Items)	236,659.63	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	73,740.42	
Subtotal	162,919.21	
Add: Interest to be Accrued as of 12/31/2018	68,573.15	
Required Appropriation 2018		231,492.36

List of Loans Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
	0.00	0.00		

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Water & Sewer UTILITY BUDGET	
2018 Interest on Notes	\$
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2018	\$
Required Appropriation - 2018	\$

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
1418/1543: Various Water and Sewer Improvements	68,816.58	820,482.00					68,816.58	820,482.00
1493/1569/1587: Phase II of the Water and Sewer Infrastructure Improvements	113,089.40	234,259.00					113,969.40	234,259.00
1497: Various Water and Sewer Infrastructure Improvements		34,033.99			2,017.50		51,625.51	150.48
1593/1601: Various Water and Sewer Improvements		487,136.50			1,248.00		54,082.81	448,199.00
1617: Various Water and Sewer Improvements		330,254.20			3,558.00		357,619.43	500.52
1683/1700: Various Water and Sewer Improvements		3,100.00			242,748.12		3,341.25	
1715: Decommissioning of Well No. 7 and the Installation of a Water Treatment Facility at Well No. 10		825,000.00			120,056.16			704,943.84
Total	181,905.98	2,734,265.69	0.00		369,627.78	0.00	649,454.98	2,208,534.84

Water & Sewer Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		112,365.00
Received from CY Budget Appropriation * (Credit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	112,365.00	
	112,365.00	112,365.00

Water & Sewer Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

Water & Sewer Utility Capital Fund
Statement of Capital Surplus
 YEAR 2017

	Debit	Credit
Balance January 1, CY (Credit)		651,393.09
Premium on Sale of Bonds (Credit)		4,826.42
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	656,219.51	
	656,219.51	656,219.51

