

## Ocean County Medicare Savings Program (MSP) Fact Sheet

The Medicare Savings Programs (MSP) includes three programs:

- **Qualified Medicare Beneficiaries (QMB)** which covers all approved out of pocket Medicare expenses for individuals with limited assets who are living below the federal poverty level, which is currently \$10,830 for a single person and \$14,570 for a married couple. Individuals enrolled in QMB with assets up to \$4,000 if single and \$6,000 if married, are also eligible for Medicaid coverage.
- **Specified Low-Income Medicare Beneficiaries (SLMB)** and Qualified Individuals-1 (QI-1) pay Medicare Part B premiums for individuals with incomes currently starting at \$10,830 to \$14,621 for individuals and at \$14,570 up to \$19,670 for married couples. Changes in the Medicare law effective January 1, 2010 raised the program's asset limits to \$6,600 for individuals and \$9,910 for couples. An individual's primary residence and vehicle, if used for medical appointments or for work, are not counted as assets. The Part B premium normally ranges from \$96.40 to \$110.50 per month and is usually taken directly out of a person's Social Security check.
- **The Low Income Subsidy (LIS) Program** helps persons with the costs of Medicare Part D. These costs include their annual deductible, monthly premiums, and co-payments or coinsurance amounts for each prescription. To be eligible for LIS an individual must have an annual income of less than \$16,245 and resources less than \$22,510. The income and asset limits for married couples are \$21,855 and \$25,010 respectively. The asset levels assume the applicant plans to use \$1,500 for burial expenses.

**For further information, call Office of Senior Services at**

**732-929-2091**