

**NOTICE OF SALE
BOROUGH OF SEASIDE PARK
(Ocean County, New Jersey)**

\$3,634,389 BOND ANTICIPATION NOTES, SERIES 2014B

\$3,060,000 BOND ANTICIPATION NOTES, SERIES 2014C

NON-CALLABLE

(Bank Qualified)

Bids are being solicited through a fair and open process in accordance with N.J.S.A. 19:44A-20.5 for the purchase of \$3,634,389 Bond Anticipation Notes, Series 2014B (the "Series 2014B Bond Anticipation Notes") and \$3,060,000 Bond Anticipation Notes, Series 2014C (the "Series 2014C Bond Anticipation Notes" and together with the Series 2014B Bond Anticipation Notes, the "Notes") of the Borough of Seaside Park, in the County of Ocean, New Jersey (the "Borough"). All bids will be received and publicly opened and announced at the office of the Borough's Chief Financial Officer, 1701 North Ocean Avenue, Seaside Park, New Jersey, on **Tuesday, December 2, 2014, at 11:00 a.m.**, prevailing local time ("Sale Date"). Separate bids must be submitted for (i) the Series 2014B Bond Anticipation Notes, and (ii) the Series 2014C Bond Anticipation Notes, and the selection of the winning bidder will be made separately for the Series 2014B Bond Anticipation Notes and for the Series 2014C Bond Anticipation Notes.

No telephone bids will be accepted. The separate bid proposals must be received by 11:00 a.m. on the Sale Date, and may be submitted by completing the official bid form attached hereto as Exhibit A for the Series 2014B Bond Anticipation Notes and Exhibit B for the Series 2014C Bond Anticipation Notes, to the mailing address and/or email address shown on the bid forms. Sealed bids marked on the outside "BID FOR SERIES 2014B BOND ANTICIPATION NOTES" or "BID FOR SERIES 2014C BOND ANTICIPATION NOTES" are encouraged, but emailed bids will be accepted provided they comply with the conditions stated herein. If a bidder wishes to transmit its bid by email, such bidder hereby acknowledges that such emailed bid will not be reviewed by the Borough until the public opening of the bids as aforesaid. This Notice of Sale has been posted on the Borough of Seaside Park's website (www.seasideparknj.org).

Each bid submitted must offer to purchase all of the Series 2014B Bond Anticipation Notes or all of the Series 2014C Bond Anticipation Notes (as the case may be) being offered at no less than par plus accrued interest and must specify a single rate of interest per annum offered for the Notes. THE SERIES 2014B BOND ANTICIPATION NOTES AND THE SERIES 2014C BOND ANTICIPATION NOTES WILL BE SEPARATELY AWARDED AND SOLD TO THE BIDDER(S) COMPLYING WITH THE TERMS OF SALE AND OFFERING TO PURCHASE ALL OF THE SERIES 2014B BOND ANTICIPATION NOTES OR ALL OF THE SERIES 2014C BOND ANTICIPATION NOTES (AS THE CASE MAY BE) AT THE LOWEST NET INTEREST COST.

Award of the Notes to the bidder proposing the lowest net interest cost for the Notes or the Notes or rejection of all bids will be made by 2:00 p.m. on the Sale Date. As between

bidders specifying the same lowest net interest cost, the Notes will be sold to the bidder selected by lot from among all such bidders.

The Borough reserves the right to reject all bids. In addition, any bids not complying with the terms of this notice or specifying additional conditions will be rejected. The right is also reserved by the Borough to waive any irregularities or informalities in proposals submitted on the attached bid forms.

SPECIFICATIONS OF NOTES

Principal Amount:	\$3,634,389 (Series 2014B Bond Anticipation Notes) \$3,060,000 (Series 2014C Bond Anticipation Notes)
Dated Date:	December 10, 2014
Maturity Date:	December 9, 2015 (Series 2014B Bond Anticipation Notes) June 10, 2015 (Series 2014C Bond Anticipation Notes)
Interest Rate per Annum:	Specified by successful bidder, payable at maturity (calculated on the basis of twelve (12) thirty (30)-day months in a 360-day year)
Denominations:	\$5,000 each or any integral multiple thereof, except that those Notes in excess of the largest principal amount thereof not equaling a multiple of \$5,000 shall be in denominations of \$1,000 or any integral multiple thereof (or any necessary odd denomination)
Legal Opinion:	Dilworth Paxson LLP, Red Bank, New Jersey, Bond Counsel
Closing:	December 10, 2014, at the Borough offices or elsewhere, as agreed to with the successful bidder(s).
Note Registrar/Paying Agent:	Chief Financial Officer
Payment:	Wire transfer of immediately available funds on December 10, 2014

The Series 2014B Bond Anticipation Notes have been authorized pursuant to (1) the Local Bond Law, N.J.S.A. 40A:2-1 et seq., as amended and supplemented, and (2) various bond ordinances duly adopted by the Borough Council and published as required by law. The proceeds of the Series 2014B Bond Anticipation Notes will be used to (i) refinance the Borough's bond anticipation notes originally issued in the amount of \$4,499,629, dated December 11, 2013 and maturing December 10, 2014; (ii) finance the cost of various Marina Utility improvements in the amount of \$285,000; and (iii) pay the costs associated with the issuance of the Notes.

The Series 2014C Bond Anticipation Notes have been authorized pursuant to (1) the Local Bond Law, N.J.S.A. 40A:2-1 et. seq., as amended and supplemented, and (2) Bond Ordinance No. 1493, as amended by Bond Ordinance No. 1569, duly adopted by the Borough Council and published as required by law. The proceeds of the Series 2014C Bond Anticipation Notes will be used to (i) refinance the Borough's bond anticipation notes originally issued in the amount of \$3,400,000, dated December 27, 2013 and maturing December 26, 2014; and (ii) pay the costs associated with the issuance of the Notes.

The Notes shall be non-callable general obligations of the Borough and to the extent the Notes are not paid from other sources, the Borough is obligated to levy ad valorem taxes upon all the taxable real property therein for the payment of the debt service on the Notes without limitation as to rate or amount. The Notes will be "qualified tax-exempt obligations" for purposes of Section 265 of the Internal Revenue Code of 1986, as amended.

As a condition to delivery of the Notes, the successful bidder will be required to execute a receipt therefor containing a certification that either (i) it has made a bona fide public offering of the Notes at a stated initial offering price or prices and at least ten percent (10%) of the Notes have been sold to the public (excluding bond houses, brokers or similar organizations acting in the capacity of underwriter or wholesaler) at such initial offering price or prices as would produce a yield to the purchaser(s) thereof equal to a stated percentage per annum, and, it has not entered into any arrangement with any third party to repurchase the Notes in order to enable the successful bidder to reoffer the Notes at higher prices, or (ii) it has not reoffered the Notes to the public and has no present intention to reoffer the Notes to the public. In addition, the certification shall address such other matters as Bond Counsel reasonably may request of the successful bidder.

It shall be the responsibility of the successful bidder to have CUSIP identification numbers, if required, issued for the Notes. The request for the assignment of CUSIP identification numbers and the CUSIP Service Bureau charge therefor shall be the responsibility of and shall be paid for by the successful bidder. CUSIP numbers must be communicated to Bond Counsel within 24 hours of the award of the Notes in order to have CUSIP numbers printed on the Notes.

The successful bidder is advised of its responsibility to file an annual disclosure statement on political contributions with the New Jersey Election Law Enforcement Commission ("ELEC") pursuant to N.J.S.A. 19:44A-20.13 (P.L. 2005, c.271, s.3) if the successful bidder enters into agreements or contracts, such as its agreement to purchase the Notes, with a public entity, such as the Borough and receives compensation or fees in excess of \$50,000 in the aggregate from public entities, such as the Borough, in a calendar year. It is the successful bidder's responsibility to determine if filing is necessary. Failure to do so can result in the imposition of financial penalties by ELEC. Additional information about this requirement is available from ELEC at 888-313-3532 or at www.elec.state.nj.us.

In addition, in order to comply with the requirements of Rule 15(c)2-12 of the Securities and Exchange Commission, the successful bidder may only reoffer the Notes in denominations of \$100,000 or more, and may not reoffer the Notes to more than thirty-five (35) persons. The Purchaser must believe that each of the persons to whom the Notes are sold has such knowledge and experience in financial and business matters, that it is capable in evaluating the merits and the risks of the Notes as an investment and is not purchasing

the Notes for more than one account with the intent to distribute the Notes. A certification by the Purchaser as to the foregoing matters will be a condition to delivery of the Notes.

No Preliminary Official Statement or other offering document will be prepared by the Borough for this issue. However, certain financial information concerning the Borough is available upon request. For such information please contact the undersigned Chief Financial Officer at the above address, telephone number 732-267-1941 or finance@seasideparknj.org, or Meghan Bennett Clark, Esq., Dilworth Paxson LLP at phone number 732-383-5529 or mclark@dilworthlaw.com.

BOROUGH OF SEASIDE PARK, IN THE COUNTY OF
OCEAN, NEW JERSEY

/s/ Edward Simone

EDWARD SIMONE,
Chief Financial Officer

DATED: November 25, 2014

EXHIBIT A
PROPOSAL FOR THE BOND ANTICIPATION NOTES, SERIES 2014B

December 2, 2014

Edward Simone, CFO
Borough of Seaside Park
1701 North Ocean Avenue
Seaside Park, NJ 08752

EMAIL: finance@seasideparknj.org

RE: BID FOR \$3,634,389 BOND ANTICIPATION NOTES, SERIES 2014B

Dear Mr. Simone:

Subject to the provisions of the Notice of Sale dated November 25, 2014, relating to \$3,634,389 Bond Anticipation Notes, Series 2014B dated December 10, 2014 and due December 9, 2015, that is made a part hereof, we offer to purchase the Series 2014B Bond Anticipation Notes described therein as follows:

Interest Rate Per annum	_____	%
Amount of Notes Bid for	_____	\$3,634,389
Price of Notes Bid for \$ (at no less than par)	_____	
Net Interest Cost (please specify in both dollars and percent)	\$_____ / _____	%

and, in addition thereto, to pay interest accrued from the Dated Date of the Series 2014B Bond Anticipation Notes to the date of delivery, if Closing shall occur subsequent to the Dated Date.

Signature of Authorized Officer

Name of Bidder

Address of Bidder

Telephone Number

Email

EXHIBIT B
PROPOSAL FOR THE BOND ANTICIPATION NOTES, SERIES 2014C

December 2, 2014

Edward Simone, CFO
Borough of Seaside Park
1701 North Ocean Avenue
Seaside Park, NJ 08752

EMAIL: finance@seasideparknj.org

RE: BID FOR \$3,060,000 BOND ANTICIPATION NOTES, SERIES 2014C

Dear Mr. Simone:

Subject to the provisions of the Notice of Sale dated November 25, 2014, relating to \$3,060,000 Bond Anticipation Notes, Series 2014C dated December 10, 2014 and due June 10, 2015, that is made a part hereof, we offer to purchase the Series 2014C Bond Anticipation Notes described therein as follows:

Interest Rate Per annum	_____	%
Amount of Notes Bid for	_____	\$3,060,000
Price of Notes Bid for \$ (at no less than par)	_____	
Net Interest Cost (please specify in both dollars and percent)	\$ _____ / _____	%

and, in addition thereto, to pay interest accrued from the Dated Date of the Series 2014C Bond Anticipation Notes to the date of delivery, if Closing shall occur subsequent to the Dated Date.

Signature of Authorized Officer

Name of Bidder

Address of Bidder

Telephone Number

Email