



State of New Jersey
Local Government Services

Year: 2017 Municipal User Friendly Budget

MUNICIPALITY: 1527 Seaside Park Borough - County of Ocean Adopted

Municode: 1527 Filename: 1527_fba_2017.xlsm

Website: seasideparknj.org

Phone Number:

732-793-3700

Mailing Address:

1701 N. Ocean Ave Seaside Park, NJ 08752

Email the UFB if not using Outlook Municipality: Seaside Park State: NJ Zip: 08752

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Robert		Mathies	12/31/2019	Mayor@seasideparknj.org

Chief Administrative Officer

Robert		Martucci		administrator@seasideparknj.org
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Chief Financial Officer

Sandra		Rice		finance@seasideparknj.org
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Municipal Clerk

Karen		Barna		clerk@seasideparknj.org
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Registered Municipal Accountant

Charles		Fallon		cfallon@falloncpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Gale		Coleman	12/31/2018	coleman@seasideparknj.org
Faith		Ligourt	12/31/2019	ligourt@seasideparknj.org
Ray		Amabile	12/31/2019	amabile@seasideparknj.org
Michael		Tierney	12/31/2018	tierney@seasideparknj.org
Jean		Contessa	12/31/2017	contessa@seasideparknj.org
Frank		McHugh	12/31/2017	McHugh@seasideparknj.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2016 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year	Calendar Year	% of	Avg Residential
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>
Municipal Purpose Tax	0.480	\$5,349,883.00	36.49%	\$2,436.67
Municipal Library			0.00%	\$0.00
Municipal Open Space			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.052	\$578,481.00	3.95%	\$263.97
Regional School District	0.353	\$3,940,872.00	26.88%	\$1,791.97
County Purposes	0.427	\$4,793,058.00	32.69%	\$2,167.62
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space			0.00%	\$0.00
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2016 Budget)	1.312	\$14,662,294.00	100.00%	\$6,660.23

Total Taxable Valuation as of October 1, 2016 \$1,116,807,400.00
(To be used to calculate the current year tax rate)
Current Year Average Residential Assessment \$507,639.73

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate		
Prior Year	Current Year	% Change (+/-)
0.480	0.506	5.42%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$5,349,883.00	\$5,669,825.00	5.98%	\$319,942.00

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,436.67	\$2,568.66	5.42%	\$131.99

Current Year 2017 Budget
Taxes Actual/Estimated Tax Levy

Municipal Purpose Tax	ACTUAL	\$5,669,825.00
Municipal Library		
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$578,481.00
Regional School District	ESTIMATED	\$4,000,000.00
County Purposes	ESTIMATED	\$4,800,000.00
County Library		
County Board of Health		
County Open Space		
Other County Levies (total)		

Total ESTIMATED amount to be raised by taxes \$15,048,306.00

Revenue Anticipated, Excluding Tax Levy	5,153,432.00
Budget Appropriations, before Reserve for Uncollected Taxes	10,522,291.00
Total Non-Municipal Tax Levy	\$9,378,481.00
Amount to be Raised by Taxes - Before RUT	\$14,747,340.00
Reserve for Uncollected Taxes (RUT)	\$300,966.12
Total Amount to be Raised by Taxes	\$15,048,306.12

% of Tax Collections used to Calculate RUT 98.00%

If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2016	14,496,059.32
Total Tax Levy, CY 2016	14,662,294.00
% of Taxes Collected, CY 2016	98.87%
Delinquent Taxes - December 31, 2016	\$191,063.00

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	N/A Utility	N/A Utility	N/A Utility	N/A Utility	Utility
08	Surplus	52.40%	\$894,024.00	\$1,706,000.00	\$2,600,024.00	\$1,870,163.00			\$97,411.00	\$632,450.00			
08	Local Revenue	116.69%	\$2,918,058.57	\$2,500,791.22	\$5,418,849.79	\$2,447,745.79			\$347,000.00	\$2,624,104.00			
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$206,517.00	\$206,517.00	\$206,517.00							
08	Uniform Construction Code Fees	-74.47%	(\$145,821.00)	\$195,821.00	\$50,000.00	\$50,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	N/A	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	N/A	\$0.00		\$0.00								
10	Public and Private Revenue	-32.09%	(\$76,292.96)	\$237,744.75	\$161,451.79	\$161,451.79							
08	Other Special Items	-69.56%	(\$415,557.00)	\$597,394.00	\$181,837.00	\$181,837.00							
15	Receipts from Delinquent Taxes	-6.84%	(\$13,063.00)	\$191,063.00	\$178,000.00	\$178,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	1.96%	\$109,363.12	\$5,577,227.70	\$5,686,590.82	\$5,686,590.82							
07	Minimum Library Tax	N/A	\$0.00		\$0.00								
54	Open Space Levy Tax	N/A	\$0.00		\$0.00								
07	Addition to Local District School Tax	N/A	\$0.00		\$0.00								
08	Deficit General Budget	N/A	\$0.00		\$0.00								
	Total	29.17%	\$3,270,711.73	\$11,212,558.67	\$14,483,270.40	\$10,782,305.40	\$0.00	\$0.00	\$444,411.00	\$3,256,554.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offices	Open Space Budget	Water Utility	N/A Utility	N/A Utility	N/A Utility	N/A Utility	Utility
	Full-Time	Part-Time													
20	General Government	13.00	130.00	12.53%	\$291,846.00	\$2,329,174.00	\$928,000.00				\$166,000.00	\$1,527,020.00			
21	Land-Use Administration			-5.56%	(\$1,000.00)	\$17,000.00	\$17,000.00								
22	Uniform Construction Code			-76.06%	(\$270,000.00)	\$355,000.00	\$85,000.00								
23	Insurance			-10.72%	(\$153,031.00)	\$1,428,031.00	\$1,275,000.00								
25	Public Safety	13.00	35.00	1.60%	\$44,000.00	\$2,754,600.00	\$2,798,600.00								
26	Public Works	9.00	16.00	-1.29%	(\$15,000.00)	\$1,164,500.00	\$1,149,500.00								
27	Health and Human Services			30.49%	\$10,100.00	\$33,125.00	\$43,225.00								
28	Parks and Recreation			0.48%	\$3,050.00	\$632,950.00	\$636,000.00								
29	Education (including Library)			N/A	\$0.00										
30	Unclassified			57.14%	\$10,000.00	\$17,500.00	\$27,500.00								
31	Utilities and Bulk Purchases			-18.44%	(\$111,792.96)	\$606,244.75	\$494,451.79	\$161,451.79							
32	Landfill / Solid Waste Disposal			0.00%	\$0.00	\$150,000.00	\$150,000.00								
35	Contingency			N/A	\$0.00										
36	Statutory Expenditures			-0.19%	(\$1,767.00)	\$952,671.00	\$866,324.00					\$5,580.00	\$79,000.00		
37	Judgements			N/A	\$0.00										
42	Shared Services			-0.66%	(\$178.00)	\$26,778.00	\$26,600.00								
43	Court and Public Defender			0.00%	\$0.00	\$274,000.00	\$274,000.00								
44	Capital			44.22%	\$242,550.00	\$548,450.00	\$341,000.00					\$50,000.00	\$400,000.00		
45	Debt			6.92%	\$180,333.00	\$2,607,822.00	\$2,788,155.00	\$1,314,790.00				\$222,831.00	\$1,250,534.00		
46	Deferred Charges			88.35%	\$23,257.44	\$26,325.35	\$49,582.79								
48	Debt - Type I School District			N/A	\$0.00										
50	Reserve for Uncollected Taxes			-22.32%	(\$87,847.28)	\$393,579.10	\$305,731.82								
55	Surplus General Budget			N/A	\$0.00										
Total	35.00	181.00	1.15%	\$164,520.20	\$14,318,750.20	\$14,483,270.40	\$10,620,853.61	\$161,451.79	\$0.00	\$0.00	\$444,411.00	\$3,256,554.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2016 Value)

	# of Parcels	Assessed Value	% of Total
1 Vacant Land	60	\$26,484,100.00	2.36%
2 Residential	1,913	\$1,050,983,900.00	93.83%
3A/3B Farm	0	\$0.00	0.00%
4A Commercial	49	\$34,345,900.00	3.07%
4B Industrial	0	\$0.00	0.00%
4C Apartments	15	\$8,303,500.00	0.74%
5A/5B Railroad	0	\$0.00	0.00%
6A/6B Business Personal Property	1	\$0.00	0.00%
Total	2,038	\$1,120,117,400.00	100.00%

Average Ratio (%), Assessed to True Value	94.45%
Equalized Valuation, Taxable Properties	\$1,185,936,897.83

Total # of property tax appeals filed in 2016	County Tax Board	27.00
	State Tax Court	3.00
Number of 2016 County Tax Board decisions appealed to Tax Court		1.00
Number of pending property tax appeals in State Tax Court		3.00

Amount paid out by municipality for tax appeals in 2016	\$0.00
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Property Tax Assessments - Exempt Properties (October 1, 2016 Value)

	# of Parcels	Assessed Value	% of Total
15A Public Schools	2	\$3,128,700.00	1.75%
15B Other Schools	0	\$0.00	0.00%
15C Public Property	65	\$165,252,200.00	92.66%
15D Church and Charities	3	\$4,251,400.00	2.38%
15E Cemeteries & Graveyards	0	\$0.00	0.00%
15F Other Exempt	9	\$5,713,000.00	3.20%
Total	79	\$178,345,300.00	100.00%

Percentage of Exempt vs.
Non-Exempt Properties 15.92%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	55,499.81	\$46,911.11	\$0.00		\$5,000.00	\$3,588.70
Supervisory Staff (Department Heads & Managers)	7.00		766,584.37	\$558,959.31		\$40,245.07	\$124,619.60	\$42,760.39
Police Officers (Including Superior Officers)	13.00	36.00	2,445,758.13	\$1,715,861.51	\$250,000.00	\$145,486.15	\$203,147.06	\$131,263.41
Fire Fighters (Including Superior Officers)		25.00	0.00	\$0.00				
All Other Union Employees not listed above	13.00		282,813.07	\$0.00		\$0.00	\$282,813.07	\$0.00
All Other Non-Union Employees not listed above		180.00	781,539.00	\$726,000.00				\$55,539.00
Totals	33.00	248.00	4,332,194.37	\$3,047,731.93	\$250,000.00	\$185,731.22	\$615,579.73	\$233,151.49

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

Active Employees - Health Benefits - Annual Cost							Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Single Coverage							10.00	\$11,861.16	\$118,611.60	10.00		\$0.00
Parent & Child							3.00	\$21,231.60	\$63,694.80	3.00		\$0.00
Employee & Spouse (or Partner)							5.00	\$23,722.32	\$118,611.60	6.00		\$0.00
Family							15.00	\$33,092.76	\$496,391.40	17.00		\$0.00
Employee Cost Sharing Contribution (enter as negative -)												
Subtotal							33.00		\$797,309.40	36.00		\$0.00
Elected Officials - Health Benefits - Annual Cost												
Single Coverage									\$0.00			\$0.00
Parent & Child									\$0.00			\$0.00
Employee & Spouse (or Partner)									\$0.00			\$0.00
Family									\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)												
Subtotal							0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost												
Single Coverage							2	\$6,600.00	\$13,200.00			\$0.00
Parent & Child									\$0.00			\$0.00
Employee & Spouse (or Partner)							2	\$36,480.60	\$72,961.20			\$0.00
Family									\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)												
Subtotal							4.00		\$86,161.20	0.00		\$0.00
GRAND TOTAL							37.00		\$883,470.60	36.00		\$0.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES
YES

USER FRIENDLY BUDGET SECTION

**Legal basis for benefit
(check applicable items)**

[illegible]

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

				Current Year		2018	2019	All Additional Future
		Budget		Budget	Budget	Budget	Years' Budgets	
Utility Fund - Principal		\$1,203,365.00						
Utility Fund - Interest		\$270,000.00						
Bond Anticipation Notes - Principal		\$831,477.00						
Bond Anticipation Notes - Interest		\$65,000.00						
Bonds - Principal		\$249,313.00		\$249,313.00	\$249,313.00			
Bonds - Interest		\$80,000.00		\$80,000.00	\$80,000.00			
Loans & Other Debt - Principal		\$89,000.00		\$89,000.00	\$89,000.00			
Loans & Other Debt - Interest								
Total		\$2,788,155.00		\$418,313.00	\$418,313.00			\$0.00

Total Principal	\$2,373,155.00	\$338,313.00	\$338,313.00	\$0.00
Total Interest	\$415,000.00	\$80,000.00	\$80,000.00	\$0.00
% of Total Current Year Budget	19.25%			

Description		Debt Not Listed Above		
Total Guarantees - Governmental				
Total Guarantees - Other				
Total Capital/Equipment Leases				
Total Other				

Bond Rating		Moody's	Standard & Poors	Fitch
Rating		A-1		
Year of Last Rating		A-1		

Mark "X" if Municipality has no bond rating			
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Gross Debt		Deductions		Net Debt	
Debt				Debt	
Local School Debt				\$0.00	
Regional School Debt		\$403,122.81	\$403,122.81	\$0.00	
Utility Fund Debt					
Water		\$15,335,115.70	\$15,335,115.70	\$0.00	
N/A		\$1,033,714.27	\$1,033,714.27	\$0.00	
N/A				\$0.00	
N/A				\$0.00	
N/A				\$0.00	
N/A				\$0.00	
0				\$0.00	
Municipal Purposes					
Debt Authorized		\$728,863.36		\$728,863.36	
Notes Outstanding		\$3,816,694.00		\$3,816,694.00	
Bonds Outstanding		\$1,884,394.00		\$1,884,394.00	
Loans and Other Debt		\$417,013.93	\$64,883.48	\$352,130.45	
Total (Current Year)		\$23,618,918.07	\$16,836,836.26	\$6,782,081.81	
Population (2010 census)					
1,979					
Per Capita Gross Debt					
\$11,934.77					
Per Capita Net Debt					
\$3,427.02					
3 Yr. Average Property Valuation					
\$1,171,277,080.33					
Net Debt as % of 3 Year Avg Property Valuation					
0.58%					

Sheet UFB-10

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100