



State of New Jersey
Local Government Services

Year: 2020 Municipal User Friendly Budget

MUNICIPALITY: 1527 Seaside Park Borough - County of Ocean

Municode: 1527

Website: www.seasideparknj.org

Filename: 1527_fba_2020.xlsm

Adopted

Phone Number:
Mailing Address:

Email the UFB if not using Outlook

Municipality:

Seaside Park

State:

NJ

Zip:

08752

Mayor

First Name

Middle Name

Last Name

Term Expires

Business Email

John

A.

Peterson

12/31/2023

mayor@seasideparknj.org

Chief Administrative Officer

Vacant

Chief Financial Officer

John

E.

Barrett

cfo@seasideparknj.org

Municipal Clerk

Sandra

Martin

clerk@seasideparknj.org

Registered Municipal Accountant

Jerry

Conaty

jconaty@htacpas.com

Governing Body Members

First Name

Middle Name

Last Name

Term Expires

Business Email

Gail

Coleman

coleman@seasideparknj.org

Matt

DeMichelle

mdmichelle@seasideparknj.org

William

Kraft

wkraft@seasideparknj.org

Frank

McHugh

fmchugh@seasideparknj.org

Ray

Amabile

amabile@seasideparknj.org

Faith

Liguori

liguori@seasideparknj.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2019 Calendar Year Property Tax Levies - ALL entities levying property taxes				
Calendar Year	Calendar Year	% of	Avg Residential	
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact
Municipal Purpose Tax	0.493	\$5,869,371.34	34.82%	\$0.00
Municipal Library			0.00%	\$0.00
Municipal Open Space			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.053	\$605,244.00	3.59%	\$0.00
Regional School District	0.493	\$5,591,021.00	33.16%	\$0.00
County Purposes	0.354	\$4,014,999.22	23.82%	\$0.00
County Library	0.039	\$442,110.96	2.62%	\$0.00
County Board of Health	0.018	\$194,839.07	1.16%	\$0.00
County Open Space	0.013	\$140,875.72	0.84%	\$0.00
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2019 Budget)	1.463	\$16,858,461.31	100.00%	\$0.00
Total Taxable Valuation as of October 1, 2019 \$1,173,289,701.00				
(To be used to calculate the current year tax rate)				
Current Year Average Residential Assessment \$561,800.00				
Prior Year to Current Year Comparison				
Comparison - Municipal Purposes Tax Rate				
Prior Year	Current Year	% Change (+/-)		
0.493	0.553	12.17%		
Comparison - Municipal Purposes Tax Levy				
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	
\$5,869,371.34	\$6,365,974.00	8.46%	\$496,602.66	
Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)				
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	
\$0.00	\$3,106.75	#DIV/0!	\$3,106.75	

Current Year 2020 Budget		
Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$6,365,974.00
Municipal Library		
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$606,000.00
Regional School District	ESTIMATED	\$5,557,758.00
County Purposes	ESTIMATED	\$4,020,000.00
County Library	ESTIMATED	\$445,000.00
County Board of Health	ESTIMATED	\$195,000.00
County Open Space	ESTIMATED	\$140,000.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$17,329,732.00
Revenue Anticipated, Excluding Tax Levy 4,571,122.29		
Budget Appropriations, before Reserve for Uncollected Taxes 10,592,096.29		
Total Non-Municipal Tax Levy \$10,963,758.00		
Amount to be Raised by Taxes - Before RUT \$16,984,732.00		
Reserve for Uncollected Taxes (RUT) \$344,858.86		
Total Amount to be Raised by Taxes \$17,329,590.86		
% of Tax Collections used to Calculate RUT 98.01%		
If % used exceeds the actual collection % then reference the statutory exception used		
Tax Collections - ACTUAL as of Prior Year		
Total Tax Revenue, Collections CY 2019 16,720,457.06		
Total Tax Levy, CY 2019 16,933,390.54		
% of Taxes Collected, CY 2019 98.74%		
Delinquent Taxes - December 31, 2019 \$176,550.51		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water/Sewer Utility	Marina Utility	Utility	Utility	Utility	Utility
08	Surplus	2.27%	\$59,439.00	\$2,617,361.00	\$2,676,800.00	\$1,800,000.00		\$746,500.00	\$130,300.00				
08	Local Revenue	-11.01%	(\$634,765.64)	\$5,765,765.64	\$5,131,000.00	\$2,167,500.00		\$2,613,500.00	\$350,000.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$206,517.00	\$206,517.00	\$206,517.00							
08	Uniform Construction Code Fees	-9.89%	(\$19,204.00)	\$194,204.00	\$175,000.00	\$175,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-85.41%	(\$451,196.36)	\$528,301.65	\$77,105.29	\$77,105.29							
08	Other Special Items	-82.18%	(\$230,633.05)	\$280,633.05	\$50,000.00	\$50,000.00							
15	Receipts from Delinquent Taxes	-13.17%	(\$14,403.29)	\$109,403.29	\$95,000.00	\$95,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	5.13%	\$310,383.09	\$6,055,590.91	\$6,365,974.00	\$6,365,974.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-6.22%	(\$980,380.25)	\$15,757,776.54	\$14,777,396.29	\$10,937,096.29	\$0.00	\$3,360,000.00	\$480,300.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offices	Open Space Budget	Water/Sewer Utility	Marina Utility	Utility	Utility	Utility
	Full-Time	Part-Time												
20	General Government		0.61%	\$16,000.00	\$2,624,000.00	\$2,640,000.00	\$1,039,000.00			\$1,435,000.00	\$166,000.00			
21	Land-Use Administration		0.00%	\$0.00	\$12,000.00	\$12,000.00	\$12,000.00							
22	Uniform Construction Code		12.61%	\$42,000.00	\$333,000.00	\$375,000.00	\$375,000.00							
23	Insurance		5.17%	\$67,620.00	\$1,308,880.00	\$1,376,500.00	\$1,326,000.00			\$50,000.00	\$500.00			
25	Public Safety		6.31%	\$153,877.02	\$2,440,182.98	\$2,594,060.00	\$2,593,500.00							
26	Public Works		-24.94%	(\$429,389.38)	\$1,721,782.67	\$1,292,393.29	\$1,233,125.00	\$59,268.29						
27	Health and Human Services		1.80%	\$400.00	\$22,277.00	\$22,677.00	\$5,400.00	\$17,277.00						
28	Parks and Recreation		9.77%	\$77,000.00	\$788,000.00	\$865,000.00	\$865,000.00							
29	Education (including Library)		#DIV/0!	\$0.00	\$20,000.00	\$0.00	\$20,000.00							
30	Unclassified		0.00%	\$0.00	\$315,000.00	\$315,000.00	\$315,000.00							
31	Utilities and Bulk Purchases		0.00%	\$0.00	\$145,000.00	\$150,000.00	\$150,000.00							
32	Landfill / Solid Waste Disposal		3.45%	\$5,000.00	\$967,556.00	\$950,464.00	\$874,164.00			\$71,000.00	\$5,300.00			
35	Contingency		#DIV/0!	\$0.00	\$20,000.00	\$0.00	\$20,000.00							
36	Statutory Expenditures		-1.77%	(\$17,092.00)	\$300,000.00	\$300,000.00	\$300,000.00							
37	Judgements		-83.33%	(\$250,000.00)	\$203,300.00	\$216,800.00	\$216,800.00							
42	Shared Services		6.64%	\$13,500.00	\$235,000.00	\$235,000.00	\$235,000.00							
43	Court and Public Defender		9.30%	\$20,000.00	\$1,159,915.00	\$1,048,000.00	\$448,000.00			\$500,000.00	\$100,000.00			
44	Capital		-9.65%	(\$111,915.00)	\$2,162,283.00	\$2,219,502.00	\$757,002.00			\$1,304,000.00	\$158,500.00			
45	Debt		2.65%	\$57,219.00	\$0.00	\$0.00								
46	Deferred Charges		#DIV/0!	\$0.00	\$0.00	\$0.00								
48	Debt - Type I School District		#DIV/0!	\$0.00	\$341,920.06	\$345,000.00	\$345,000.00							
50	Reserve for Uncollected Taxes		0.90%	\$3,079.94	\$150,000.00	\$50,000.00				\$0.00	\$30,000.00			
55	Surplus General Budget		-66.67%	(\$100,000.00)	\$15,230,096.71	\$14,777,396.29	\$10,859,991.00	\$77,105.29	\$0.00	\$3,360,000.00	\$480,300.00	\$0.00	\$0.00	\$0.00
	Total	0.00	0.00	-\$2,97%	(\$452,700.42)	\$14,777,396.29	\$10,859,991.00	\$77,105.29	\$0.00	\$3,360,000.00	\$480,300.00	\$0.00	\$0.00	\$0.00

Revenues at Risk
Non-recurring appropriation reductions
Future Year Appropriation Increases
Structural Imbalance Offsets

Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2019 Value)				Property Tax Assessments - Exempt Properties (October 1, 2019 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	50	\$23,404,400.00	2.03%	15A Public Schools	2	\$3,128,700.00	1.73%
2 Residential	1,926	\$1,083,284,800.00	94.14%	15B Other Schools	0		0.00%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	66	\$165,431,600.00	91.34%
4A Commercial	49	\$35,991,700.00	3.13%	15D Church and Charities	3	\$4,251,400.00	2.35%
4B Industrial	0	\$0.00	0.00%	15E Cemeteries & Graveyards	0		0.00%
4C Apartments	13	\$8,034,100.00	0.70%	15F Other Exempt	12	\$8,308,500.00	4.59%
5A/5B Railroad	0		0.00%				
6A/6B Business Personal Property	0		0.00%				
Total	2,038	\$1,150,715,000.00	100.00%	Total	83	\$181,120,200.00	100.00%
Average Ratio (%), Assessed to True Value		97.31%		Percentage of Exempt vs. Non-Exempt Properties 15.74%			
Equalized Valuation, Taxable Properties		\$1,182,524,920.36					
Total # of property tax appeals filed in 2019		County Tax Board	9.00				
		State Tax Court	1.00				
Number of 2019 County Tax Board decisions appealed to Tax Court			0.00				
Number of pending property tax appeals in State Tax Court			0.00				
Amount paid out by municipality for tax appeals in 2019			\$9,894.50				

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatelements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2019 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatelements	0	0.00	0.00	0.00

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	62,574.00	\$53,000.00		\$700.00		\$8,874.00
Supervisory Staff (Department Heads & Managers)	6.00	1.00	841,695.08	\$618,485.85		\$72,000.00	\$102,584.00	\$48,625.23
Police Officers (Including Superior Officers)	13.00	35.00	2,712,761.00	\$1,699,962.00	\$285,837.00	\$276,852.00	\$207,585.00	\$242,525.00
Fire Fighters (Including Superior Officers)		25.00	0.00					
All Other Union Employees not listed above	11.00		995,626.00	\$617,585.00	\$26,000.00	\$70,254.00	\$177,139.00	\$104,648.00
All Other Non-Union Employees not listed above	4.00	18.00	580,251.00	\$426,562.00		\$16,060.00	\$72,175.00	\$65,454.00
Totals	34.00	86.00	5,192,907.08	\$3,415,594.85	\$311,837.00	\$435,866.00	\$559,483.00	\$470,126.23

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

Active Employees - Health Benefits - Annual Cost				Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Single Coverage				11.00	\$12,359.05	\$135,949.55	11.00	\$12,086.04	\$132,946.44
Parent & Child				6.00	\$22,025.91	\$132,155.46	6.00	\$21,633.96	\$129,803.76
Employee & Spouse (or Partner)				3.00	\$24,576.33	\$73,728.99	3.00	\$24,172.08	\$72,516.24
Family				12.00	\$33,629.25	\$403,551.00	12.00	\$32,369.52	\$388,434.24
Employee Cost Sharing Contribution (enter as negative -)									
Subtotal				32.00		\$745,385.00	32.00		\$723,700.68
Elected Officials - Health Benefits - Annual Cost									
Single Coverage						\$0.00			\$0.00
Parent & Child						\$0.00			\$0.00
Employee & Spouse (or Partner)						\$0.00			\$0.00
Family						\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)									
Subtotal				0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost									
Single Coverage				2	\$8,001.00	\$16,002.00	2	\$7,778.64	\$15,557.28
Parent & Child						\$0.00			\$0.00
Employee & Spouse (or Partner)				6	\$14,025.00	\$84,150.00	6	\$13,469.00	\$80,814.00
Family						\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)									
Subtotal				8.00		\$100,152.00	8.00		\$96,371.28
GRAND TOTAL				40.00		\$845,537.00	40.00		\$820,071.96

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES
YES

USER FRIENDLY BUDGET SECTION

**Legal basis for benefit
(check applicable items)**

[illegible]

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt			Net Debt					
Debt			Deductions			Debt		
Local School Debt								\$0.00
Regional School Debt	\$653,000.00		\$653,000.00					\$0.00
Utility Fund Debt								
Water/Sewer	\$18,076,266.02		\$18,076,266.02					\$0.00
Marina	\$511,266.16		\$511,266.16					\$0.00
0								\$0.00
0								\$0.00
0								\$0.00
0								\$0.00
Municipal Purposes								
Debt Authorized	\$897,194.48				\$897,194.48			
Notes Outstanding					\$0.00			
Bonds Outstanding	\$3,785,000.00		\$435,932.48		\$3,349,067.52			
Loans and Other Debt					\$0.00			
Total (Current Year)	\$23,922,726.66		\$19,676,464.66		\$4,246,262.00			
Population (2010 census)		1,579						
Per Capita Gross Debt		\$15,150.56						
Per Capita Net Debt		\$2,689.21						
3 Yr. Average Property Valuation		\$1,170,872,462.67						
Net Debt as % of 3 Year Avg Property Valuation		0.36%						

Description	Current Year		2021		2022		All Additional Future Years' Budgets
	Budget	Budget	Budget	Budget	Budget		
Utility Fund - Principal	\$345,000.00		\$355,000.00		\$356,000.00	\$1,014,000.00	
Utility Fund - Interest	\$66,480.00		\$53,930.00		\$45,480.00	\$82,200.00	
Bond Anticipation Notes - Principal							
Bond Anticipation Notes - Interest							
Bonds - Principal	\$579,000.00		\$588,000.00		\$588,000.00	\$2,030,000.00	
Bonds - Interest	\$118,660.00		\$98,750.00		\$83,740.00	\$175,150.00	
Loans & Other Debt - Principal	\$802,194.66		\$823,032.32		\$795,238.65	\$6,421,768.38	
Loans & Other Debt - Interest	\$226,428.02		\$207,085.51		\$187,399.82	\$1,585,699.18	
Total	\$2,137,762.68		\$2,125,797.83		\$2,055,858.47	\$11,308,817.56	
Total Principal	\$1,726,194.66		\$1,766,032.32		\$1,739,238.65	\$9,465,768.38	
Total Interest	\$411,568.02		\$359,765.51		\$316,619.82	\$1,843,049.18	
% of Total Current Year Budget	14.47%						
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
Bond Rating	Moody's	Standard & Poors	Fitch				
Rating							
Year of Last Rating							
Mark "X" if Municipality has no bond rating							

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
