

Ocean - Seaside Park Boro

Notice is hereby given to the legal voters of the Seaside Park School District, in the County of Ocean, of the State of New Jersey, that a Public Hearing will be held in the Library of the Seaside Park Board of Education, 313 SW Central Avenue, Seaside Park, NJ 08752, on May 3, 2021 at 6:30 p.m., for the purpose of conducting a public hearing on the following budget for the 2021-2022 school year.

Advertised Enrollments

Enrollment Categories	October	October	October
	15, 2019	15, 2020	15, 2021
	Actual	Actual	Estimated
Pupils Sent to Other Districts - Reg Prog	21	24	35
Pupils Sent to Other Dists - Spec Ed Prog	7	6	5

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Ocean - Seaside Park Boro
Advertised Revenues

Budget Category	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	551,244	518,938	415,008
Sale of Property	10-1930	0	225,000	0
Unrestricted Miscellaneous Revenues	10-1XXX	3,257	0	0
Interest Earned On Current Expense Emergency Reserve	10-1XXX	0	0	1,500
Total Revenues from Local Sources		554,501	743,938	416,508
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	30,123	30,123	30,123
Categorical Special Education Aid	10-3132	23,271	23,271	23,271
Categorical Security Aid	10-3177	10,018	10,018	10,018
Adjustment Aid	10-3178	76,432	57,391	33,864
Total Revenues from State Sources		139,844	120,803	97,276
Budgeted Fund Balance-Operating Budget	10-303	0	204,125	206,270
Withdrawal from Capital Reserve for Local Share	10-307	0	0	225,000
Other Financing Sources	10-5XXX	0	0	450,000
Actual Revenues (Over)/Under Expenditures		-118,213	0	0
Total Operating Budget		576,132	1,068,866	1,395,054
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	54,000	0	0
Local Tax Levy-Repayment of Community Disaster Loan	40-1210	0	64,370	36,836
Total Revenues from Local Sources		54,000	64,370	36,836
Budgeted Fund Balance	40-303	0	0	27,536
Total Local Repayment of Debt		54,000	64,370	64,372
Actual Revenues (Over)/Under Expenditures		10,371	0	0
Total Repayment of Debt		64,371	64,370	64,372
Total Revenues/Sources		640,503	1,133,236	1,459,426
Total Revenues/Sources Net of Transfers		640,503	1,133,236	1,459,426

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Ocean - Seaside Park Boro
Advertised Appropriations

Budget Category	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
General Current Expense:				
Instruction:				
Support Services:				
Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	322,718	423,774	492,885
Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	57,218	59,416	59,818
Undistributed Expenditures-Central Services	11-000-251-XXX	26,249	29,036	29,847
Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	0	2,183	2,200
Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	60,984	69,660	74,007
Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	35,078	45,297	45,297
Personal Services-Employee Benefits	11-XXX-XXX-2XX	10,291	14,500	14,500
Total Undistributed Expenditures		512,538	643,866	718,554
Interest Earned on Current Expense Emergency Res	10-607	0	0	1,500
Total General Current Expense		512,538	643,866	720,054
Capital Expenditures:				
Facilities Acquisition and Construction Services	12-000-400-XXX	63,594	425,000	675,000
Total Capital Outlay		63,594	425,000	675,000
General Fund Grand Total		576,132	1,068,866	1,395,054
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	64,371	64,370	64,372
Total Debt Service Funds		64,371	64,370	64,372
Total Expenditures/Appropriations		640,503	1,133,236	1,459,426
Total Expenditures Net of Transfers		640,503	1,133,236	1,459,426

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 Advertised Recapitulation of Balances

Budget Category	Audited Balance 06-30-2019	Audited Balance 06-30-2020	Estimated Balance 06-30-2021	Estimated Balance 06-30-2022
Unrestricted:				
--General Operating Budget	372,030	250,870	175,000	175,000
--Repayment of Debt	37,907	27,536	27,536	0
Restricted for Specific Purposes - General Operating Budget:				
--Capital Reserve	0	0	225,000	0
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	0	0	0	0
--Legal Reserve	320,152	409,525	206,270	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	150,000	150,000	151,500
--Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
--Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

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Ocean - Seaside Park Boro
Capital Projects

Description/Activity	Project Number	Dollar Amount	Eligible for Grant	Request to Exceed Referendum	Funding Source for Request to Exceed Referendum
Finish Hurricane Sandy Repair	1-21	\$675,000	N	N	

The complete budget will be on file and open to examination at the _____ building, (insert address), (insert town), _____ County New Jersey between the hours of _____ am and _____ pm Monday through Friday, excluding holidays.

The school district has proposed programs and services in addition to the New Jersey Student Learning Standards adopted by the State Board of Education.