

2021 Municipal Budget Publication
of the Borough of Seaside Park, county of Ocean for the fiscal year 2021
Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2021	2020
1. Surplus	2,000,000.00	1,800,000.00
2. Total Miscellaneous Revenues	2,922,641.71	3,884,764.64
3. Receipts from Delinquent Taxes	60,000.00	95,000.00
4. a) Local Tax for Municipal Purposes	6,388,845.00	6,365,974.00
b) Addition to Local District School Tax		
Total Amount to be Raised by Taxes for Support of Municipal Budget	6,388,845.00	6,365,974.00
Total General Revenues	11,371,486.71	12,140,797.64

Summary of Appropriations	2021 Budget	Final 2020 Budget
1. Operating Expenses: Salaries & Wages	4,817,000.00	4,272,137.50
Other Expenses	3,800,724.71	4,993,435.14
2. Deferred Charges & Other Appropriations	1,210,010.00	1,330,164.00
3. Capital Improvements	448,000.00	448,000.00
4. Debt Service (Including for School Purposes)	745,752.00	757,002.00
5. Reserve for Uncollected Taxes	350,000.00	345,000.00
Total General Appropriations	11,371,486.71	12,145,738.64
Total Number of Employees	40 F/T , 187 P/T	40 F/T, 187 P/T

Dedicated Water-Sewer Utility Budget		
Summary of Revenues	Anticipated	
	2021	2020
1. Surplus	800,000.00	746,500.00
2. Miscellaneous Revenues	2,413,000.00	2,400,000.00
3. Deficit (General Budget)	230,000.00	213,500.00
Total Revenues	3,443,000.00	3,360,000.00
Summary of Appropriations	2021 Budget	Final 2020 Budget
1. Operating Expenses: Salaries & Wages	375,000.00	375,000.00
Other Expenses	1,060,000.00	1,060,000.00
2. Capital Improvements	500,000.00	500,000.00
3. Debt Service	1,412,000.00	1,304,000.00
4. Deferred Charges & Other Appropriations	96,000.00	121,000.00
5. Surplus (General Budget)	0	0
Total Appropriations	3,443,000.00	3,360,000.00
Total Number of Employees	2 f/T	2 F/T

Dedicated Marina Utility Budget		
Summary of Revenues	Anticipated	
	2021	2020
1. Surplus	81,300.00	130,300.00
2. Boat Slip Rental Fees	325,000.00	325,000.00
3. Total Miscellaneous Revenue	25,000.00	25,000.00
Total Revenues	431,300.00	480,300.00
Summary of Appropriations	2021 Budget	Final 2020 Budget
1. Operating Expenses: Salaries & Wages	46,000.00	46,000.00
Other Expenses	120,000.00	120,000.00
2. Capital Improvements	100,000.00	100,000.00
3. Debt Service	159,500.00	158,500.00
4. Deferred Charges & Other Appropriations	5,800.00	5,800.00
5. Surplus (General Budget)	50,000.00	
Total Appropriations	431,300.00	480,300.00
Total Number of Employees	2 P/T	2 P/T

Balance of Outstanding Debt			
	General	Water- Sewer Utility	MarinaUtility
Interest	157,751.00	435,000.00	10,000.00
Principal	588,001.00	977,000.00	149,500.00
Outstanding Balance	3,374,829.10	9,226,770.91	369,439.36

Notice is hereby given that the budget and tax resolution was approved by the Governing Body of the Borough of Seaside Park, County of Ocean on April 15, 2021.

A hearing on the budget and tax resolution will be held on the second-floor council chambers located at Sixth and Central Avenues, Seaside Park, on May 13, 2021 at 7:00 o'clock (PM) at which time and place objections to the Budget and Tax Resolution for the year 2021 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the Borough Clerk at the Municipal Building, 1701 N. Ocean Ave Seaside Park, New Jersey, (Phone #) 732-793-3700, during the hours of 8: 00 AM to 4:00 PM.