

Ocean - Seaside Park Boro

Notice is hereby given to the legal voters of the Seaside Park School District, in the County of Ocean, of the State of New Jersey, that a Public Hearing will be held in the Library of the Seaside Park Board of Education, 313 SW Central Avenue, Seaside Park, NJ 08752, on May 2, 2022 at 6:30 p.m., for the purpose of conducting a public hearing on the following budget for the 2022-2023 school year.

Advertised Enrollments

Enrollment Categories	October 15, 2020 Actual	October 15, 2021 Actual	October 15, 2022 Estimated
Pupils Sent to Other Districts - Reg Prog	24	25	29
Pupils Sent to Other Dists - Spec Ed Prog	6	4	2

Ocean - Seaside Park Boro  
Advertised Revenues

Budget Category	Account	2020-21 Actual	2021-22 Revised	2022-23 Proposed
<b>Operating Budget:</b>				
<b>Revenues from Local Sources:</b>				
Local Tax Levy	10-1210	518,937	415,008	411,890
Sale of Property	10-1930	269,117	0	0
Unrestricted Miscellaneous Revenues	10-1XXX	16,296	0	0
Interest Earned On Current Expense Emergency Reserve	10-1XXX	0	1,500	0
<b>Total Revenues from Local Sources</b>		<b>804,350</b>	<b>416,508</b>	<b>411,890</b>
<b>Revenues from State Sources:</b>				
Categorical Transportation Aid	10-3121	30,123	30,123	30,123
Categorical Special Education Aid	10-3132	23,271	23,271	23,271
Categorical Security Aid	10-3177	10,018	10,018	10,018
Adjustment Aid	10-3178	57,391	33,864	5,519
Other State Aids	10-3XXX	1,160	0	0
<b>Total Revenues from State Sources</b>		<b>121,963</b>	<b>97,276</b>	<b>68,931</b>
Budgeted Fund Balance-Operating Budget	10-303	0	206,270	305,771
Withdrawal from Capital Reserve for Local Share	10-307	0	225,000	44,117
Other Financing Sources	10-5XXX	0	450,000	750,000
Actual Revenues (Over)/Under Expenditures		-370,763	0	0
<b>Total Operating Budget</b>		<b>555,550</b>	<b>1,395,054</b>	<b>1,580,709</b>
<b>Grants and Entitlements:</b>				
<b>Revenues from Federal Sources:</b>				
CARES Act Education Stabilization Fund	20-4530	2,492	0	0
<b>Total Revenues from Federal Sources</b>		<b>2,492</b>	<b>0</b>	<b>0</b>
Actual Revenues (Over)/Under Expenditures-Student Activity Fund		60	0	0
<b>Total Grants and Entitlements</b>		<b>2,552</b>	<b>0</b>	<b>0</b>
<b>Repayment of Debt:</b>				
<b>Revenues from Local Sources:</b>				
Local Tax Levy	40-1210	64,370	0	0
Local Tax Levy-Repayment of Community Disaster Loan	40-1210	0	36,836	0
<b>Total Revenues from Local Sources</b>		<b>64,370</b>	<b>36,836</b>	<b>0</b>
Budgeted Fund Balance	40-303	0	27,536	0
<b>Total Local Repayment of Debt</b>		<b>64,370</b>	<b>64,372</b>	<b>0</b>
<b>Total Repayment of Debt</b>		<b>64,370</b>	<b>64,372</b>	<b>0</b>
<b>Total Revenues/Sources</b>		<b>622,472</b>	<b>1,459,426</b>	<b>1,580,709</b>
<b>Total Revenues/Sources Net of Transfers</b>		<b>622,472</b>	<b>1,459,426</b>	<b>1,580,709</b>

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 Advertised Appropriations

Budget Category	Account	2020-21 Actual	2021-22 Revised	2022-23 Proposed
General Current Expense:				
Instruction:				
Support Services:				
Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	334,867	492,885	304,806
Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	63,129	59,818	60,860
Undistributed Expenditures-Central Services	11-000-251-XXX	28,421	29,847	30,128
Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	600	2,200	2,200
Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	60,399	74,007	73,500
Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	46,903	45,297	45,000
Personal Services-Employee Benefits	11-XXX-XXX-2XX	3,126	14,500	8,500
Total Undistributed Expenditures		537,445	718,554	524,994
Interest Earned on Current Expense Emergency Res	10-607	0	1,500	0
Total General Current Expense		537,445	720,054	524,994
Capital Expenditures:				
Facilities Acquisition and Construction Services	12-000-400-XXX	18,105	675,000	1,055,715
Total Capital Outlay		18,105	675,000	1,055,715
General Fund Grand Total		555,550	1,395,054	1,580,709
Special Grants and Entitlements:				
Student Activity Fund	20-475-XXX-XXX	60	0	0
Federal Projects:				
CARES Act Education Stabilization Fund	20-477-XXX-XXX	2,492	0	0
Total Federal Projects	20-XXX-XXX-XXX	2,492	0	0
Total Special Revenue Funds		2,552	0	0
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	64,370	64,372	0
Total Debt Service Funds		64,370	64,372	0
Total Expenditures/Appropriations		622,472	1,459,426	1,580,709
Total Expenditures Net of Transfers		622,472	1,459,426	1,580,709

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 Advertised Recapitulation of Balances

Budget Category	Audited Balance 06-30-2020	Audited Balance 06-30-2021	Estimated Balance 06-30-2022	Estimated Balance 06-30-2023
Unrestricted:				
(General Operating Budget)	250,870	250,000	250,000	250,000
(Repayment of Debt)	27,536	27,536	0	0
Restricted for Specific Purposes:				
(General Operating Budget)				
--Capital Reserve	0	269,117	44,117	0
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	0	0	0	0
--Legal Reserve	409,525	512,041	305,771	0
--Unemployment Fund	0	0	0	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	150,000	150,000	151,500	151,500
--Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
--Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
(Special Revenue Fund)				
--Student Activity Fund	1,650	1,590	1,590	1,590
--Scholarship Fund	0	0	0	0
(Repayment of Debt)				
--Restricted for Repayment of Debt	0	0	0	0

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 Capital Projects

Description/Activity	Project Number	Dollar Amount	Eligible for Grant	Request to Exceed Referendum	Funding Source for Request to Exceed Referendum
Finish Sandy Repairs	1-22	\$855,715	Y	N	
Playground Updating	2-22	\$200,000	N	N	

The complete budget will be on file and open to examination at the Seaside Park School building, 313 SW Central Avenue, Seaside Park, NJ 08752, Ocean County New Jersey between the hours of 10:00 am and 1:00 pm Monday through Thursday, excluding holidays.  
The school district has proposed programs and services in addition to the New Jersey Student Learning Standards adopted by the State Board of Education.