

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021
(UNAUDITED)

POPULATION LAST CENSUS 1,436
NET VALUATION TAXABLE 2021 1,155,477,800
MUNICODE 1527
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2022
MUNICIPALITIES - FEBRUARY 10, 2022

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of SEASIDE PARK, County of OCEAN

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature tseaman@seasideparknj.org
Title CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Thomas Seaman, am the Chief Financial Officer, License # N0286, of the BOROUGH of SEASIDE PARK, County of OCEAN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2021, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2021.

Signature tseaman@seasideparknj.org
Title Chief Fiancial Officer
Address 1701 N. Ocean Avenue
Phone Number 732-793-3700
Fax Number 732-793-3737

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **SEASIDE PARK** as of as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Jerry W. Conaty
(Registered Municipal Accountant)

Holman Frenia Allison, PC
(Firm Name)

1985 Cedar Bridge Ave
(Address)

Lakewood, NJ 08701
(Address)

732-797-1333
(Phone Number)

732-797-1022
(Fax Number)

Certified by me

this 10th day of March, 2022

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**;
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for 2022.
- 11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF SEASIDE PARK
Chief Financial Officer:	Thomas Seaman
Signature:	tseaman@seasideparknj.org
Certificate #:	N0286
Date:	3/10/2022

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF SEASIDE PARK
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6001168

Fed I.D. #

BOROUGH OF SEASIDE PARK

Municipality

OCEAN

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2021

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>72,441.16</u>	\$ <u>488,933.93</u>	\$ <u>-</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.

☐ Single Audit

☐ Program Specific Audit

☒ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

tseamanm@seasideparknj.org
Signature of Chief Financial Officer

3/10/2022
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of SEASIDE PARK, County of OCEAN during the year 2021 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	Jerry W. Conaty
Title	RMA

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2021

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2022 and filed with the County Board of Taxation on January 10, 2022 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,160,076,900.00

SeasideParkAssessor@co.ocean.nj.us
SIGNATURE OF TAX ASSESSOR

BOROUGH OF SEASIDE PARK
MUNICIPALITY

OCEAN
COUNTY

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	255,091.89	
DUE TO - CURRENT FUND		-
VARIOUS RESERVES		255,091.89
OTHER TRUST FUNDS PAGE TOTAL	255,091.89	255,091.89

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2021

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

[illegible]

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	1,157.00	
DUE TO - CURRENT FUND		327.60
DUE TO STATE OF NJ		-
RESERVE FOR ANIMAL CONTROL TRUST FUND		829.40
FUND TOTALS	1,157.00	1,157.00
ASSESSMENT TRUST FUND		
CASH	93,667.25	
DUE TO - CURRENT FUND		-
RESERVE FOR:		
FUND BALANCE		93,667.25
FUND TOTALS	93,667.25	93,667.25
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
INVESTMENTS	467,182.90	
LOSAP RESERVE		467,182.90
FUND TOTALS	467,182.90	467,182.90

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2021

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2021

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2021

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	295,065.79	6,963,299.72	81,548.57	7,176,816.94
Grant Fund				-
Trust - Animal Control		1,157.00		1,157.00
Trust - Assessment		93,667.25		93,667.25
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	6,150.44	273,928.06	24,986.61	255,091.89
Trust - Arts and Culture				-
General Capital		2,747,644.94	5,835.00	2,741,809.94
Trust - Payroll Fund	210.00	68,022.72	7,014.74	61,217.98
UTILITIES:				
Water/Sewer Operating	52,783.72	1,954,353.50	4,614.28	2,002,522.94
Water/Sewer Capital		984,330.28	486,452.64	497,877.64
Marina Operating		726,692.24	3,614.48	723,077.76
Marina Capital	1,408.98	331,528.90	500.00	332,437.88
Trust - Public Assistance		6,142.22		6,142.22
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	355,618.93	14,150,766.83	614,566.32	13,891,819.44

* Include Deposits In Transit

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2021.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2021.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: tseaman@seasideparknj.org

Title: CFO

CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

xxxx2029 - Current Account	6,963,299.72
xxxx2037 - Capital Account	2,747,644.94
xxxx2052 - Water/Sewer Capital Account	984,330.28
xxxx2045 - Water/Sewer Operating Account	1,954,353.50
xxxx2094 - Marina Operating Account	726,692.24
xxxx2102 - Marina Capital Account	331,528.90
xxxx2201 - Trust Assessment	93,667.25
xxxx2235 - Dog Account	1,157.00
xxxx2110 - Trust Account	115,832.06
xxxx2243 - Recreation Trust Account	39,728.54
xxxx2250 - Unemployment Trust Account	27,134.25
xxxx3035 - Law Enforcement Trust	10,355.90
xxxx1427 - Developer Escrow	9,076.53
xxxx1427 - Police Escrow Off-Duty	42,826.61
xxx3927 - Funtown Pier Associate Bond	12,053.70
xxxx3163 - Funtown Splashpark	5,518.71
xxxx1860 - Developers Surety Bond	11,401.76
xxxx3650 - Public Assistance Trust	6,142.22
xxxx2334 - Payroll Fund	68,022.72
PAGE TOTAL	14,150,766.83

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	1,579,536.04	10,624.71	48,115.12	-	129,506.74	1,412,538.89
Ocean County "Circle of Life" Barnegat Bay						-
Sewerage Pump Out Vessel Program	25,000.00	50,000.00	50,000.00			25,000.00
Ocean County "Circle of Life" Barnegat Bay						-
Sewerage Pump Out Vessel Program - Additional	16,774.52					16,774.52
N.J. Department of Transportation:						-
Municipal Aid Program:						-
FY 2018- 12th & 13th Avenue Improvements	500,000.00				500,000.00	-
FY 2019- 12th & 13th Avenue Improvements	395,000.00		283,971.00			111,029.00
Body Worn Cameras		71,330.00				71,330.00
Ocean County JIF - Police Accreditation	20,000.00					20,000.00
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	2,536,310.56	131,954.71	382,086.12	-	629,506.74	1,656,672.41

MUNICIPALITIES AND COUNTIES

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	2,536,310.56	131,954.71	382,086.12	-	629,506.74	1,656,672.41
						-
						-
						-
						-
						-
						-
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						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	2,536,310.56	131,954.71	382,086.12	-	629,506.74	1,656,672.41

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
Federal:						-
FEMA Hazard Mitigation Grant Program - Bayfront						-
Wave Energy Dissipation Project - Phase I	1,210,254.95					1,210,254.95
County Community Development Block Grant						-
Handicapped Access to Beach 2013	1,706.50				1,706.50	-
FY2019 Handicapped Accessibility Improvements						-
Various Intersections	35,000.00		35,000.00			-
FEMA -Infrastructure Program Generator Project						-
Generator at Well No. 10	194,000.00					194,000.00
DCA CDBG Post Sandy Planning Assistance LPS 463	26,722.00				26,722.00	-
DCA CDBG Post Sandy Planning Assistance LPS 464	13,521.50				13,521.50	-
DCA CDBG Post Sandy Planning Assistance LPS 462	42,000.00				42,000.00	-
State:						-
Clean Communities Grant						-
Municipal Alliance on Alcoholism and Drug Abuse	9,001.59	10,624.71	10,624.71		9,001.59	-
Municipal Alliance on Alcoholism and Drug Abuse FY17/18	9,445.15				9,445.15	-
Municipal Alliance on Alcoholism and Drug Abuse FY 18/19	12,336.00				12,336.00	-
Municipal Alliance on Alcoholism and Drug Abuse FY 19/20	25,548.35		2,490.41		14,774.00	8,283.94
PAGE TOTALS	1,579,536.04	10,624.71	48,115.12	-	129,506.74	1,412,538.89

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
Federal:							
County Community Development Block Grant	-						-
Handicapped Access Curb Ramps	1,228.02	4,781.50				6,009.52	-
Handicapped Access to Beach	711.50					711.50	-
CDBG - Sidewalks, Curbs & Handicapped Improvements	35,000.00			35,000.00			-
FEMA - Infrastructure Program Generator Project							-
Generator at Well No. 10	194,000.00						194,000.00
DCA - CDBG Post Sandy Planning Assistance 2015	6.75						6.75
DCA - CDBG Post Sandy Planning Assistance 2016		37.25					37.25
DCA - CDBG Post Sandy Planning Assistance LPS 463	26,722.00					26,722.00	-
DCA - CDBG Post Sandy Planning Assistance LPS 464	12,636.50					12,636.50	-
DCA - CDBG Post Sandy Planning Assistance LPS 462	42,000.00					42,000.00	-
FEMA Hazard Mitigation Grant Program - Bayfront							-
Wave Energy Dissipation Project - Phase I	1,206,366.00	1,400.00		37,441.16			1,170,324.84
State:							-
Alcohol Education and Rehabilitation	1,030.93						1,030.93
Clean Communities Program	51,532.02		10,624.71	31,514.28			30,642.45
Drunk Driving Enforcement Fund	560.00						560.00
PAGE TOTALS	1,571,793.72	6,218.75	10,624.71	103,955.44	-	88,079.52	1,396,602.22

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,571,793.72	6,218.75	10,624.71	103,955.44	-	88,079.52	1,396,602.22
Municipal Alliance on Alcoholism and Drug Abuse:							
State	9,916.88					9,916.88	-
State 2017/2018	7,373.70					7,373.70	-
State 2018/2019	2,462.72			250.95		2,211.77	-
State 2019/2020	3,059.65					3,059.65	-
State 2020/2021	9,393.26			2,490.14		6,903.12	-
Ocean County "Circle of Life" Barnegat Bay							-
Sewerage Pump Out Vessel Program	1,556.86	18,007.22		17,894.72			1,669.36
Ocean County "Circle of Life" Barnegat Bay							-
Sewerage Pump Out Vessel Program - Additional	7,056.42	5,489.40		3,996.71			8,549.11
Sewerage Pump Out Boat - Circle of Life			10,000.00	10,000.00			-
Sewerage Pump Out Boat - Pollution Solution			20,000.00	20,000.00			-
Sewerage Pump Out Boat - Water Warrior			20,000.00	20,000.00			-
Ocean County Recycling Program	10,989.42						10,989.42
Sustainable Jersey Grant	1,206.65						1,206.65
							-
							-
PAGE TOTALS	1,624,809.28	29,715.37	60,624.71	178,587.96	-	117,544.64	1,419,016.76

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriations By 40A:4-87				
PREVIOUS PAGE TOTALS	1,624,809.28	29,715.37	60,624.71	178,587.96	-	117,544.64	1,419,016.76
N.J. Department of Transportation:							-
Municipal Aid Program:							-
FY 2014 NJ DOT "N" Street Reconstruction	2,046.00					2,046.00	-
FY2017 - North Avenue	19,876.55					19,876.55	-
FY2018 - 12th & 13th Avenue Improvements	412,759.95	71,111.80				483,871.75	-
FY2019 - 12th & 13th Avenue Improvements	357,772.25	1,694.50		345,379.31			14,087.44
Recycling Tonnage Grant	23,681.85			2,642.95			21,038.90
Body Worn Cameras			71,330.00	34,764.87			36,565.13
Ocean County JIF - Police Accreditation	20,000.00						20,000.00
N.J. DEP - N.J. Clean Vessel Act Program:							-
N.J. Division of Fish & Wildlife:							-
Pump Out Unit	222.00						222.00
Local:							-
FEMA Hazard Mitigation Grant - Local Match 2016							-
Municipal Alliance on Alcoholism and Drug Abuse:		4,406.65				4,406.65	-
Local	227.88						-
Local 2017/2018	4,319.25					227.88	-
Local 2018/2019	2,817.66					4,319.25	-
PAGE TOTALS	2,468,532.67	106,928.32	131,954.71	561,375.09	-	635,110.38	1,510,930.23

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,468,532.67	106,928.32	131,954.71	561,375.09	-	635,110.38	1,510,930.23
Local 2019/2020	2,233.32					2,233.32	-
Local 2020/2021	4,721.91			1,320.17		2,028.91	1,372.83
Local 2021/2022			5,000.00	2,713.84			2,286.16
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TOTALS	2,475,487.90	106,928.32	136,954.71	565,409.10	-	639,372.61	1,514,589.22

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Received	Other	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Clean Communities Grant	10,624.71	10,624.71		11,312.30		11,312.30
Recycling Tonnage Grant	-			4,821.03		4,821.03
						-
						-
						-
						-
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						-
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						-
TOTALS	10,624.71	10,624.71	-	16,133.33	-	16,133.33

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	172,980.00
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	451,844.00
Levy Calendar Year 2021	XXXXXXXXXX	
Paid	311,315.00	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	313,509.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	624,824.00	624,824.00

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	1,257,655.64
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	910,523.00
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	6,006,497.00
Levy Calendar Year 2021	XXXXXXXXXX	
Paid	5,799,141.43	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	1,465,011.21	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	910,523.00	XXXXXXXXXX
# Must include unpaid requisitions.	8,174,675.64	8,174,675.64

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	12,198.43
2021 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	3,933,591.67
County Library	XXXXXXXXXX	429,151.52
County Health	XXXXXXXXXX	197,372.75
County Open Space Preservation	XXXXXXXXXX	142,171.96
Due County for Added and Omitted Taxes	XXXXXXXXXX	12,082.37
Paid	4,714,486.33	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	12,082.37	XXXXXXXXXX
	4,726,568.70	4,726,568.70

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
2021 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2021 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2021

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,000,000.00	2,000,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	2,922,641.71	3,451,363.06	528,721.35
Added by N.J.S.A. 40A:4-87 (List on 17a)	71,330.00	71,330.00	-
			-
			-
Total Miscellaneous Revenue Anticipated	2,993,971.71	3,522,693.06	528,721.35
Receipts from Delinquent Taxes	60,000.00	141,199.36	81,199.36
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	6,388,845.00	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	6,388,845.00	6,650,526.06	261,681.06
	11,442,816.71	12,314,418.48	871,601.77

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	17,473,237.33
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	-	xxxxxxxx
Regional School Tax	451,844.00	xxxxxxxx
Regional High School Tax	6,006,497.00	xxxxxxxx
County Taxes	4,702,287.90	xxxxxxxx
Due County for Added and Omitted Taxes	12,082.37	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	350,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	6,650,526.06	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	17,823,237.33	17,823,237.33

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Body Worn Cameras Grant	71,330.00	71,330.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
PAGE TOTALS	71,330.00	71,330.00	-

I hereby certify that the above list of Chapter 150 inspections is true and correct.

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

Sheet 17a

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

2021 Budget As Adopted		11,371,486.71
2021 Budget - Added by N.J.S.A. 40A:4-87		71,330.00
Appropriated for 2021 (Budget Statement Item 9)		11,442,816.71
Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		11,442,816.71
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		11,442,816.71
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	10,067,983.28	Bud
Paid or Charged - Reserve for Uncollected Taxes	350,000.00	
Reserved	1,024,042.94	
Total Expenditures		11,442,026.22
Unexpended Balances Canceled (see footnote)		790.49

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2021 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	528,721.35
Delinquent Tax Collections	XXXXXXXXXX	81,199.36
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	261,681.06
Unexpended Balances of 2021 Budget Appropriations	XXXXXXXXXX	790.49
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	285,076.49
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2020 Appropriation Reserves	XXXXXXXXXX	936,532.26
Prior Years Interfunds Returned in 2021	XXXXXXXXXX	
Cancellation of Accounts Payable		26,821.50
Grants Appropriated/Receivables Cancelled		9,865.87
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2021	910,523.00	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	910,523.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2021	41,333.11	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	2,089,355.27	XXXXXXXXXX
	3,041,211.38	3,041,211.38

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

SURPLUS - CURRENT FUND YEAR 2021

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxxxx	2,977,183.72
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2021 Operations	xxxxxxxxxx	2,089,355.27
4. Amount Appropriated in the 2021 Budget - Cash	2,000,000.00	xxxxxxxxxx
5. Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2021	3,066,538.99	xxxxxxxxxx
	5,066,538.99	5,066,538.99

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		7,176,816.94
Investments		
Change Fund & Petty Cash		2,651.39
Sub Total		7,179,468.33
Deduct Cash Liabilities Marked with "C" on Trial Balance		4,112,929.34
Cash Surplus		3,066,538.99
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #		
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		3,066,538.99

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2021 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$ 17,551,708.76
2. Amount of Levy - Special District Taxes	\$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$ 631.20
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$ 44,891.31
5a. Subtotal 2021 Levy	\$ 17,597,231.27
5b. Reductions Due to Tax Appeals**	\$
5c. Total 2021 Tax Levy	\$ 17,597,231.27
6. Transferred to Tax Title Liens	\$
7. Transferred to Foreclosed Property	\$
8. Remitted, Abated or Canceled	\$ 4,262.32
9. Discount Allowed	\$
10. Collected in Cash: In 2020	\$ 433,718.95
In 2021*	\$ 17,020,518.38
Homestead Benefit Credit	\$
State's Share of 2021 Senior Citizens and Veterans Deductions Allowed	\$ 19,000.00
Total To Line 14	\$ 17,473,237.33
11. Total Credits	\$ 17,477,499.65
12. Amount Outstanding December 31, 2021	\$ 119,731.62
13. Percentage of Cash Collections to Total 2021 Levy, (Item 10 divided by Item 5c) is	<u>99.29%</u>

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 17,473,237.33
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 17,473,237.33

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2021 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2021

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 17,473,237.33
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 17,473,237.33
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 17,597,231.27
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.30%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 17,473,237.33
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 17,473,237.33
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 17,597,231.27
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.30%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	2,000.00
2. Senior Citizens Deductions Per Tax Billings	2,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	16,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	500.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	18,000.00
10.		
11.		
12. Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	1,000.00	XXXXXXXXXX
	20,000.00	20,000.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2021 Senior Citizens and Veterans Deductions Allowed

Line 2	2,250.00
Line 3	16,250.00
Line 4	500.00
Sub - Total	19,000.00
Less: Line 7	-
To Item 10, Sheet 22	19,000.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2021		xxxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance - December 31, 2021		-	xxxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
		-	-

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2021

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2021		141,199.36	XXXXXXXXXX
A. Taxes	141,199.36	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	141,199.36
8. Totals		141,199.36	141,199.36
9. Balance Brought Down		141,199.36	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	141,199.36
A. Taxes	141,199.36	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2021 Tax Sale			XXXXXXXXXX
12. 2021 Taxes Transferred to Liens			XXXXXXXXXX
13. 2021 Taxes		119,731.62	XXXXXXXXXX
14. Balance - December 31, 2021		XXXXXXXXXX	119,731.62
A. Taxes	119,731.62	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	-	XXXXXXXXXX	XXXXXXXXXX
15. Totals		260,930.98	260,930.98

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 100.00%

17. Item No.14 multiplied by percentage shown above is 119,731.62 and represents the maximum amount that may be anticipated in 2022.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY **(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2021		XXXXXXXXXX
2. Foreclosed or Deeded in 2021	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2021		XXXXXXXXXX
16. 2021 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2021		XXXXXXXXXX
21. 2021 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:

\$

-

*Total Cash Collected in 2021

Realized in 2021 Budget

To Results of Operation (Sheet 19)

-

SCHEDULE OF BONDS ISSUED AND OUTSTANDING **AND 2022 DEBT SERVICE FOR BONDS** **GENERAL CAPITAL BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx	3,206,000.00	
Issued	xxxxxxxx		
Paid	588,000.00	xxxxxxxx	
Outstanding - December 31, 2021	2,618,000.00	xxxxxxxx	
	3,206,000.00	3,206,000.00	
2022 Bond Maturities - General Capital Bonds			\$ 588,000.00
2022 Interest on Bonds*		\$ 83,740.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 83,740.00

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx	168,829.10	
Issued	xxxxxxxx		
Paid	55,109.11	xxxxxxxx	
Refunded			
Outstanding - December 31, 2021	113,719.99	xxxxxxxx	
	168,829.10	168,829.10	
2022 Loan Maturities			\$ 56,216.78
2022 Interest on Loans			\$ 1,994.74
Total 2022 Debt Service for MUNICIPAL GREEN ACRES TRUST Loan			\$ 58,211.52
LOAN			
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
1616/- Various Capital Improvements and Equipment Acquisitions	536,413.83	279,925.00			4,600.00		531,813.83	279,925.00
1641 Boardwalk Reconstruction and Acquisition of Replacement Equipment due to Boardwalk Fire				28,988.97			28,988.97	
1682 Various Capital Improvements and the Acquisition of Various Capital Equipment								
Storm Inlet Replacement								
Acquisition of DPW Roll Truck with Hoist and Snowplow	6,375.52			4,920.48	11,144.44		151.56	
1720 Reconstruction of Street End Bulkheads at Lake Avenue, N Street and 14th Avenue	142,757.99			65,684.72	5,825.16		202,617.55	
2020-- Reconstruction of 12th & 13th Avenues	500,000.00	165,000.00			608,241.01			56,758.99
2020- Reconstruction of H Street	282,000.00	68,000.00			38,414.00		243,586.00	68,000.00
2020- Acquisition of Fuel Tank, Improvements to Crescents and Office Furniture	155,000.00						155,000.00	
2020- Acquisition of Speed Trailer, Fire Co Equipment & ADA Equipment & Infrastructure	40,894.15			15,105.85	47,364.64		8,635.36	
2021-- Bayfront Flooding and Wave Attenuation			2,510,000.00		10,235.00		115,265.00	2,384,500.00
2021-- Reconstruction of G Street			525,000.00		33,081.50		290,518.50	201,400.00
Page Total	1,663,441.49	512,925.00	3,035,000.00	114,700.02	758,905.75	-	1,576,576.77	2,990,583.99

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	955,952.44
Received from 2021 Budget Appropriation*	xxxxxxxxx	150,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	945,500.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2021	160,452.44	xxxxxxxxx
	1,105,952.44	1,105,952.44

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	
Received from 2021 Budget Appropriation*	xxxxxxxxx	
Received from 2021 Emergency Appropriation*	xxxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2021	-	xxxxxxxxx
	-	-

***The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2021
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
2021-01 Bayfront Flooding and Wave A	2,510,000.00	2,384,500.00	125,500.00	
2021-07 Reconstruction of G Street	525,000.00	201,400.00		323,600.00
2021-10 Boardwalk Improvements	85,000.00			85,000.00
2021-30 Acquisition of Real Property	820,000.00		820,000.00	
Total	3,940,000.00	2,585,900.00	945,500.00	408,600.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	325,697.84
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations	85,000.00	xxxxxxxxx
Appropriated to 2021 Budget Revenue		xxxxxxxxx
Balance - December 31, 2021	240,697.84	xxxxxxxxx
	325,697.84	325,697.84

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER SEWER UTILITY FUND
AS AT DECEMBER 31, 2021
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	2,002,522.94	
Investments		
Change Fund	200.00	
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	213,871.70	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		631,864.38
Encumbrances Payable		105,402.79
Accrued Interest on Bonds and Notes		60,356.92
Due to -		
Customer Overpayments		7,722.61
Accounts Payable		17,011.50
Subtotal - Cash Liabilities		822,358.20 "C"
Reserve for Consumer Accounts and Lien Receivable		213,871.70
Fund Balance		1,180,364.74
Total	2,216,594.64	2,216,594.64

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2021
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	13,797,302.48	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	13,797,302.48
CASH	497,877.64	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	23,781,369.60	
AUTHORIZED AND UNCOMPLETED	17,488,407.00	
Performance Deposit - NJDOT	50,000.00	
Performance Deposit - OCUA	2,000.00	
PAGE TOTALS	55,616,956.72	13,797,302.48

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - WATER SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2021
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	55,616,956.72	13,797,302.48
BONDS PAYABLE		1,370,000.00
LOANS PAYABLE		6,880,640.81
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		1,230,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		43,232.93
UNFUNDED		12,902,796.54
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER SEWER OPERATING		
RESERVE FOR AMORTIZATION		17,173,708.79
RESERVE FOR DEFERRED AMORTIZATION		818,124.52
RESERVE FOR DEBT SERVICE		628,566.14
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		112,365.00
CAPITAL FUND BALANCE		660,219.51
TOTALS	55,616,956.72	55,616,956.72

(Do not crowd - add additional sheets)

SCHEDULE OF WATER SEWER UTILITY BUDGET - 2021

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	800,000.00	800,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water/Sewer Rents	2,413,000.00	2,513,775.37	100,775.37
Elevated Tank Lease	200,000.00	206,378.08	6,378.08
Miscellaneous Revenue Anticipated	30,000.00	23,785.02	(6,214.98)
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
			-
Subtotal	3,443,000.00	3,543,938.47	100,938.47
Deficit (General Budget) **			-
	3,443,000.00	3,543,938.47	100,938.47

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	3,443,000.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	3,443,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	3,443,000.00
Deduct Expenditures:	
Paid or Charged	2,616,885.81
Reserved	631,864.38
Surplus (General Budget)**	
Total Expenditures	3,248,750.19
Unexpended Balance Canceled (See Footnote)	194,249.81

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2021 OPERATION

WATER SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Water Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	3,543,938.47	
Miscellaneous Revenue Not Anticipated		
2020 Appropriation Reserves Canceled in 2021	468,372.90	
Cancelled Accrued Interest Payable	8,100.27	
Cancelled Accounts Payable	14,211.00	
Total Revenue Realized		4,034,622.64
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	2,616,885.81	
Reserved	631,864.38	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	3,248,750.19	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,248,750.19
Excess		785,872.45
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	785,872.45	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Water Sewer Utility for 2020

2020 Appropriation Reserves Canceled in 2021	468,372.90	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		468,372.90

* ms must be shown in same amounts on Sheet 44.

RESULTS OF 2021 OPERATIONS - WATER SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	100,938.47
Unexpended Balances of Appropriations	xxxxxxxxxx	194,249.81
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2020 Appropriation Reserves*	xxxxxxxxxx	468,372.90
Cancelled Accounts Payable & Accrued Interest Payable		22,311.27
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	785,872.45	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	785,872.45	785,872.45

OPERATING SURPLUS - WATER SEWER UTILITY

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	1,194,492.29
Excess in Results of 2021 Operations	xxxxxxxxxx	785,872.45
Amount Appropriated in the 2021 Budget - Cash	800,000.00	xxxxxxxxxx
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2021	1,180,364.74	xxxxxxxxxx
	1,980,364.74	1,980,364.74

ANALYSIS OF BALANCE DECEMBER 31, 2021
(FROM WATER SEWER UTILITY - TRIAL BALANCE)

Cash	2,002,522.94
Investments	
Interfund Accounts Receivable	
Subtotal	2,002,522.94
Deduct Cash Liabilities Marked with "C" on Trial Balance	822,358.20
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,180,164.74
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.	1,180,164.74

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020		\$	237,289.00
Increased by:			
Rents Levied		\$	2,490,358.07
Decreased by:			
Collections	\$	2,470,570.50	
Overpayments applied	\$	43,204.87	
Transfer to Liens	\$		
Other	\$		
		\$	2,513,775.37
Balance December 31, 2021		\$	213,871.70

SCHEDULE OF WATER SEWER UTILITY LIENS

Balance December 31, 2020		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2021		\$	-

SCHEDULE OF BONDS ISSUED AND OUTSTANDING **AND 2022 DEBT SERVICE FOR BONDS** **WATER SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds		\$	
WATER SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2021	xxxxxxxx	1,725,000.00	
Issued	xxxxxxxx		
Paid	355,000.00	xxxxxxxx	
Outstanding - December 31, 2021	1,370,000.00	xxxxxxxx	
	1,725,000.00	1,725,000.00	
2022 Bond Maturities - Capital Bonds			\$ 356,000.00
2022 Interest on Bonds		\$ 45,480.00	

INTEREST ON BONDS - WATER SEWER UTILITY BUDGET			
2022 Interest on Bonds (*Items)	\$	45,480.00	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	9,316.25	
Subtotal	\$	36,163.75	
Add: Interest to be Accrued as of 12/31/2022	\$	3,650.00	
Required Appropriation 2022	\$		39,813.75

LIST OF BONDS ISSUED DURING 2021				
Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
WATER SEWER UTILITY USDA LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx	2,413,629.50	
Issued	xxxxxxxx		
Paid	42,694.71	xxxxxxxx	
Outstanding - December 31, 2021	2,370,934.79	xxxxxxxx	
	2,413,629.50	2,413,629.50	
2022 Loan Maturities			\$ 43,876.88
2022 Interest on Loans		\$ 64,901.12	
WATER SEWER UTILITY NJEIT LOAN			
Outstanding - January 1, 2021	xxxxxxxx	5,088,141.41	
Issued	xxxxxxxx		
Paid	578,435.39	xxxxxxxx	
Outstanding - December 31, 2021	4,509,706.02	xxxxxxxx	
	5,088,141.41	5,088,141.41	
2022 Loan Maturities			\$ 598,498.75
2022 Interest on Loans		\$ 114,317.50	

INTEREST ON LOANS - WATER SEWER UTILITY BUDGET

2022 Interest on Loans (*Items)	\$ 179,218.62	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ 51,040.67	
Subtotal	\$ 128,177.95	
Add: Interest to be Accrued as of 12/31/2022	\$ 44,701.26	
Required Appropriation 2022		\$ 172,879.21

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Construction of Ph3A Watermain Replacement	1,230,000.00	4/13/2021	1,230,000.00	4/13/2022	0.26%		3,200.00	4/13/2022
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	1,230,000.00		1,230,000.00			-	3,200.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	1,230,000.00		1,230,000.00			-	3,200.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER SEWER UTILITY BUDGET	
2022 Interest on Notes	\$ 3,200.00
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$
Subtotal	\$ 3,200.00
Add: Interest to be Accrued as of 12/31/2022	\$
Required Appropriation 2022	\$ 3,200.00

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
1497 Various Water and Sewer								
Infrastructure Improvements	17,913.01	150.48		4,481.50	19,553.45		2,841.06	150.48
1683/1 Various Water and Sewer Improvements	3,341.25			37,050.62			40,391.87	
1715/1Decommissioning of Well No.7								
and the Installation of a Water								
Treatment Facility at Well No. 10		1,259,437.59		10,142.57	4,168.75			1,265,411.41
1910 Water and Sewer Main Replacement								
Project - Phase III		5,979,617.56	227,403.69	292,978.75				6,500,000.00
2020-C Construction of Ph3A Watermain								
Replacement & Water Treatment Facility		4,999,132.00			1,610,047.46			3,389,084.54
2020-C Construction of Ph3A Sanitary Sewer		3,100,000.00	(227,403.69)		1,124,446.20			1,748,150.11
Replacement Project								
PAGE TOTALS	21,254.26	15,338,337.63	-	344,653.44	2,758,215.86	-	43,232.93	12,902,796.54

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	112,365.00
Received from 2021 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	112,365.00	XXXXXXXXXX
	112,365.00	112,365.00

WATER SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2021 or Prior Years
	-	-	-	-

WATER SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	656,219.51
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		4,000.00
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2021 Budget Reserve		xxxxxxxxx
Balance - December 31, 2021	660,219.51	xxxxxxxxx
	660,219.51	660,219.51

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - MARINA UTILITY FUND
AS AT DECEMBER 31, 2021
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	723,077.76	
Investments		
Change Fund	600.00	
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		140,657.42
Encumbrances Payable		8,195.09
Accrued Interest on Bonds and Notes		1,151.64
Due to -		
Prepaid Slip Rental Fees		210,506.16
Sales Tax Payable		1,610.95
Subtotal - Cash Liabilities		362,121.26 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		361,556.50
Total	723,677.76	723,677.76

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - MARINA UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2021
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	5,021,825.27	332,500.00
BONDS PAYABLE		172,000.00
LOANS PAYABLE		50,646.24
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		8,000.00
UNFUNDED		332,500.00
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER SEWER OPERATING		
RESERVE FOR AMORTIZATION		3,801,741.15
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		9,230.50
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		232,075.45
CAPITAL FUND BALANCE		83,131.93
TOTALS	5,021,825.27	5,021,825.27

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - MARINA UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2021
Operating and Capital Sections
(Separately Stated)

(Do not crowd - add additional sheets)

SCHEDULE OF MARINA UTILITY BUDGET - 2021

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	81,300.00	81,300.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	325,000.00	354,553.40	29,553.40
Miscellaneous Revenue Anticipated	25,000.00	72,465.86	47,465.86
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
			-
Subtotal	431,300.00	508,319.26	77,019.26
Deficit (General Budget) **			-
	431,300.00	508,319.26	77,019.26

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx
Adopted Budget	431,300.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	431,300.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	431,300.00
Deduct Expenditures:	
Paid or Charged	287,268.00
Reserved	140,657.42
Surplus (General Budget)**	
Total Expenditures	427,925.42
Unexpended Balance Canceled (See Footnote)	3,374.58

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2021 OPERATION

MARINA UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Marina Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	508,319.26	
Miscellaneous Revenue Not Anticipated		
2020 Appropriation Reserves Canceled in 2021	54,233.33	
Payables Cancelled & Misc	655.00	
Total Revenue Realized		563,207.59
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	287,268.00	
Reserved	140,657.42	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	427,925.42	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		427,925.42
Excess		135,282.17
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	135,282.17	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Marina Utility for 2020

2020 Appropriation Reserves Canceled in 2021	54,233.33	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		54,233.33

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2021 OPERATIONS - MARINA UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	77,019.26
Unexpended Balances of Appropriations	xxxxxxxxxx	3,374.58
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2020 Appropriation Reserves*	xxxxxxxxxx	54,233.33
Payables Cancelled & Misc		655.00
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	135,282.17	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	135,282.17	135,282.17

OPERATING SURPLUS - MARINA UTILITY

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	307,574.33
Excess in Results of 2021 Operations	xxxxxxxxxx	135,282.17
Amount Appropriated in the 2021 Budget - Cash	81,300.00	xxxxxxxxxx
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2021	361,556.50	xxxxxxxxxx
	442,856.50	442,856.50

ANALYSIS OF BALANCE DECEMBER 31, 2021 (FROM MARINA UTILITY - TRIAL BALANCE)

Cash		723,077.76
Investments		
Interfund Accounts Receivable		
Subtotal		723,077.76
Deduct Cash Liabilities Marked with "C" on Trial Balance		362,121.26
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		360,956.50
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.		360,956.50

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF MARINA UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020		\$	<u>100.00</u>
Increased by:			
Rents Levied		\$	<u>354,453.40</u>
Decreased by:			
Collections	\$	<u>142,751.34</u>	
Overpayments applied	\$	<u>211,802.06</u>	
Transfer to Liens	\$		
Other	\$		
		\$	<u>354,553.40</u>
Balance December 31, 2021		\$	<u><u>-</u></u>

SCHEDULE OF MARINA UTILITY LIENS

Balance December 31, 2020		\$	<u></u>
Increased by:			
Transfers from Accounts Receivable	\$	<u></u>	
Penalties and Costs	\$	<u></u>	
Other	\$	<u></u>	
		\$	<u>-</u>
Decreased by:			
Collections	\$	<u></u>	
Other	\$	<u></u>	
		\$	<u>-</u>
Balance December 31, 2021		\$	<u><u>-</u></u>

AND 2022 DEBT SERVICE FOR BONDS

MARINA UTILITY CAPITAL BONDS

INTEREST ON BONDS - MARINA UTILITY BUDGET

2022 Interest on Bonds (*Items)	\$	5,680.00
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	1,143.33
Subtotal	\$	4,536.67
Add: Interest to be Accrued as of 12/31/2022	\$	808.33

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
MARINA UTILITY GREEN TRUST LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx	150,439.36	
Issued	xxxxxxxxxx		
Paid	99,793.12	xxxxxxxxxx	
Outstanding - December 31, 2021	50,646.24	xxxxxxxxxx	
	150,439.36	150,439.36	
2022 Loan Maturities			\$ 50,646.24
2022 Interest on Loans		\$ 506.46	
MARINA UTILITY LOAN			
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - MARINA UTILITY BUDGET

2022 Interest on Loans (*Items)	\$ 506.46	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ 8.31	
Subtotal	\$ 498.15	
Add: Interest to be Accrued as of 12/31/2022	\$ 8.31	
Required Appropriation 2022		\$ 506.46

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

MARINA UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	249,575.45
Received from 2022 Budget Appropriation	xxxxxxxxxx	
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	17,500.00	xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2021	232,075.45	xxxxxxxxxx
	249,575.45	249,575.45

MARINA UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	
Received from 2022 Budget Appropriation *	xxxxxxxxxx	
Received from 2022 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2021	-	xxxxxxxxxx
	-	-

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

MARINA UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
	-	-	-	-

MARINA UTILITY FUND
STATEMENT OF CAPITAL SURPLUS

2022

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	83,131.93
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2022 Budget Reserve		xxxxxxxxx
Balance - December 31, 2021	83,131.93	xxxxxxxxx
	83,131.93	83,131.93