



# State of New Jersey

## Local Government Services

Year:  Municipal User Friendly Budget

MUNICIPALITY:

Municode:

Website:

Phone Number:

Mailing Address:

Filename:

Adopted

Municipality:

State:

Zip:

Mayor

First Name

Middle Name

Last Name

Term Expires

Business Email

John

A.

Peterson

12/31/2023

mayor@seasideparknj.org

Chief Administrative Officer

Thomas

Seaman

tseaman@seasideparknj.org

Chief Financial Officer

Thomas

Seaman

clerk@seasideparknj.org

Municipal Clerk

Sandra

Martin

clerk@seasideparknj.org

Registered Municipal Accountant

Jerry

Conaty

jconaty@hfacpas.com

Governing Body Members

First Name

Middle Name

Last Name

Term Expires

Business Email

Karen

Kroon

12/31/2024

kkroon@seasideparknj.org

Matt

DeMichelle

12/31/2023

mdemichelle@seasideparknj.org

Marty

Wilk

12/31/2024

mwwilk@seasideparknj.org

Frank

McHugh

12/31/2023

fmchugh@seasideparknj.org

Ray

Amabile

12/31/2022

ramabile@seasideparknj.org

Faith

Liguori

12/31/2022

fliguori@seasideparknj.org

# **USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

<u>2021 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>						<u>Current Year 2022 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>		<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>				
Municipal Purpose Tax	0.553	\$6,388,845.00	36.40%	\$3,130.08		Municipal Purpose Tax	ACTUAL	\$6,638,181.44
Municipal Library			0.00%	\$0.00		Municipal Library		
Municipal Open Space			0.00%	\$0.00		Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00		Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00		Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00		Other Special Districts (total levies)		
Local School District	0.039	\$451,844.00	2.57%	\$220.75		Local School District	ESTIMATED	\$460,880.88
Regional School District	0.520	\$6,006,497.00	34.23%	\$2,943.29		Regional School District	ESTIMATED	\$6,126,626.94
County Purposes	0.341	\$3,933,591.67	22.41%	\$1,930.12		County Purposes	ESTIMATED	\$4,012,263.50
County Library	0.037	\$429,151.52	2.45%	\$209.43		County Library	ESTIMATED	\$437,734.55
County Board of Health	0.017	\$197,372.85	1.12%	\$96.22		County Board of Health	ESTIMATED	\$201,320.31
County Open Space	0.012	\$142,171.96	0.81%	\$67.92		County Open Space	ESTIMATED	\$145,015.40
Other County Levies (total)			0.00%	\$0.00		Other County Levies (total)		
<b>Total (Calendar Year 2021 Budget)</b>	<b>1.519</b>	<b>\$17,549,474.00</b>	<b>100.00%</b>	<b>\$8,597.81</b>		<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$18,022,023.02</b>
Total Taxable Valuation as of October 1, 2021 <u>\$1,160,077.00</u>						Revenue Anticipated, Excluding Tax Levy		
(To be used to calculate the current year tax rate)						Budget Appropriations, before Reserve for Uncollected Taxes		
Current Year Average Residential Assessment <u>\$566,017.72</u>						Total Non-Municipal Tax Levy		
<u>Prior Year to Current Year Comparison</u>						Amount to be Raised by Taxes - Before RUT		
<u>Comparison - Municipal Purposes Tax Rate</u>						Reserve for Uncollected Taxes (RUT)		
						Total Amount to be Raised by Taxes		
						% of Tax Collections used to Calculate RUT		
						If % used exceeds the actual collection %, then reference the statutory exception used		

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

HCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Martina Utility	Water/Sewer Utility	Utility	Utility	Utility
08	Surplus	11.14%	\$298,200.00	\$2,676,800.00	\$2,975,000.00	\$2,100,000.00							
08	Local Revenue	-5.78%	(\$317,120.39)	\$5,828,620.39	\$5,491,500.00	\$2,516,500.00			\$75,000.00	\$800,000.00			
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$206,517.00	\$206,517.00	\$206,517.00			\$350,000.00	\$2,625,000.00			
08	Uniform Construction Code Fees	7.81%	\$16,304.00	\$208,696.00	\$225,000.00	\$225,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00	\$80,751.79							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$80,751.79		\$80,751.79	\$80,751.79							
10	Public and Private Revenue	-89.37%	(\$1,144,704.35)	\$1,280,806.54	\$136,102.19	\$136,102.19							
08	Other Special Items	-100.00%	(\$50,000.00)	\$50,000.00	\$0.00								
15	Receipts from Delinquent Taxes	-64.41%	(\$108,605.84)	\$168,605.84	\$60,000.00	\$60,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	0.55%	\$36,306.36	\$6,601,875.08	\$6,638,181.44	\$6,638,181.44							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	-7.10%	(\$1,208,868.43)	\$17,021,920.85	\$15,813,052.42	\$11,965,052.42	\$0.00	\$0.00	\$425,000.00	\$3,425,000.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offices	Open Space Budget	Arts and Culture Trust Fund	Marina Utility	Water/Sewer Utility	Utility	Utility	Utility
	Full-Time	Part-Time													
20	General Government		23.10%	\$278,400.00	\$1,205,000.00	\$1,483,400.00	\$1,483,400.00								
21	Land Use Administration		16.67%	\$2,000.00	\$12,000.00	\$14,000.00	\$14,000.00								
22	Uniform Construction Code		45.16%	\$140,000.00	\$310,000.00	\$450,000.00	\$450,000.00								
23	Insurance		-3.25%	(\$46,000.00)	\$1,416,000.00	\$1,370,000.00	\$1,370,000.00								
25	Public Safety		6.09%	\$143,778.67	\$2,350,121.33	\$2,502,900.00	\$2,502,900.00								
26	Public Works		4.05%	\$109,406.71	\$2,702,393.29	\$2,811,800.00	\$1,315,000.00					\$1,496,800.00			
27	Health and Human Services		-0.02%	(\$1,000)	\$5,401.00	\$5,400.00	\$5,400.00								
28	Parks and Recreation		21.40%	\$225,408.98	\$1,053,091.02	\$1,278,500.00	\$1,112,500.00				\$166,000.00				
29	Education (including Library)		#DIV/0!	\$0.00	\$20,000.00	\$20,000.00	\$20,000.00								
30	Unclassified		0.00%	\$0.00	\$20,000.00	\$20,000.00	\$20,000.00								
31	Utilities and Bulk Purchases		7.69%	\$25,000.00	\$325,000.00	\$350,000.00	\$350,000.00								
32	Landfill / Solid Waste Disposal		-8.57%	(\$15,000.00)	\$175,000.00	\$160,000.00	\$160,000.00								
35	Contingency		#DIV/0!	\$0.00	\$1,000,964.00	\$1,030,199.11	\$038,099.11				\$6,100.00	\$86,000.00			
36	Statutory Expenditures		2.92%	\$29,235.11	\$1,000,964.00	\$1,030,199.11	\$147,438.31								
37	Judgments		47.44%	\$47,438.31	\$100,000.00	\$147,438.31	\$147,438.31								
42	Shared Services		15.84%	\$35,125.00	\$221,800.00	\$256,925.00	\$256,925.00								
43	Court and Public Defender		-39.52%	(\$83,000.00)	\$210,000.00	\$127,000.00	\$127,000.00								
44	Capital		-38.87%	(\$86,706.00)	\$2,255,706.00	\$1,379,000.00	\$629,000.00				\$150,000.00	\$600,000.00			
45	Debt		-6.44%	(\$143,012.00)	\$2,219,502.00	\$2,076,490.00	\$731,300.00				\$102,900.00	\$1,242,200.00			
46	Deferred Charges		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
48	Debt - Type 1 School District		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes		1.45%	\$5,000.00	\$345,000.00	\$350,000.00	\$350,000.00								
55	Surplus General Budget		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	0.00	-0.77%	(\$122,986.22)	\$15,036,038.64	\$15,813,052.42	\$11,963,052.42	\$0.00	\$0.00	\$0.00	\$425,000.00	\$3,425,000.00	\$0.00	\$0.00	\$0.00

[illegible]

# **ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

## **Property Tax Assessments - Taxable Properties (October 1, 2021 Value)**

	# of Parcels	Assessed Value	% of Total
1 Vacant Land	43	\$20,675,000.00	1.78%
2 Residential	1,936	\$1,095,810,300.00	94.46%
3A/3B Farm			0.00%
4A Commercial	47	\$35,492,100.00	3.06%
4B Industrial			0.00%
4C Apartments	13	\$8,099,500.00	0.70%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
<b>Total</b>	<b>2,039</b>	<b>\$1,160,076,900.00</b>	<b>100.00%</b>

Average Ratio (%), Assessed to True Value **90.55%**  
 Equalized Valuation, Taxable Properties **\$1,281,145,113.20**

Total # of property tax appeals filed in 2021	County Tax Board	7.00
	State Tax Court	1.00
Number of 2021 County Tax Board decisions appealed to Tax Court		
Number of pending property tax appeals in State Tax Court		1.00
Amount paid out by municipality for tax appeals in 2021		\$4,262.32

## **Property Tax Assessments - Exempt Properties (October 1, 2021 Value)**

	# of Parcels	Assessed Value	% of Total
15A Public Schools	1	\$2,878,000.00	1.59%
15B Other Schools			0.00%
15C Public Property	66	\$165,431,600.00	91.43%
15D Church and Charities	3	\$4,251,400.00	2.35%
15E Cemeteries & Graveyards			0.00%
15F Other Exempt	11	\$8,380,900.00	4.63%

**Total** **81** **\$180,941,900.00** **100.00%**

Percentage of Exempt vs.  
 Non-Exempt Properties **15.60%**

## **Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatelements**

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatelements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



## Long-Term Tax Exemptions

Sheet UFB-6C

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	52,691.76	\$49,000.00				\$3,691.76
Supervisory Staff (Department Heads & Managers)	5.00	1.00	843,933.92	\$640,232.00		\$84,784.80	\$70,579.60	\$48,337.52
Police Officers (Including Superior Officers)	13.00	24.00	2,348,125.57	\$1,735,000.00	\$200,000.00	\$220,000.00	\$167,569.68	\$25,555.89
Fire Fighters (Including Superior Officers)		25.00	0.00					
All Other Union Employees not listed above	16.00		1,430,064.77	\$972,827.03	\$50,000.00	\$145,924.05	\$240,187.72	\$21,125.97
All Other Non-Union Employees not listed above	2.00	17.00	595,215.92	\$522,085.28		\$18,024.00	\$15,689.20	\$39,417.44
Totals	36.00	74.00	5,270,031.94	\$3,919,144.31	\$250,000.00	\$468,732.85	\$494,026.20	\$138,128.58

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

**YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.  
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



## USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

Active Employees - Health Benefits - Annual Cost						
	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Single Coverage	12.00	\$11,559.04	\$138,708.48	11.00	\$12,359.00	\$135,949.00
Parent & Child	5.00	\$21,251.31	\$106,256.55	6.00	\$22,025.91	\$132,155.46
Employee & Spouse (or Partner)	3.00	\$23,615.04	\$70,845.12	3.00	\$24,576.33	\$73,728.99
Family	11.00	\$33,025.00	\$363,275.00	12.00	\$33,629.25	\$403,551.00
Employee Cost Sharing Contribution (enter as negative - )			(\$185,059.56)			\$403,551.00
Subtotal	31.00		\$494,025.59	32.00		(\$184,824.86)
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	2	\$7,529.76	\$15,059.52	2	\$7,778.64	\$15,557.28
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	5	\$21,326.62	\$106,633.10	6	\$13,469.00	\$80,814.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	7.00		\$121,692.62	8.00		\$96,371.28
GRAND TOTAL	38.00		\$615,718.21	40.00		\$656,930.87

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

YES	YES
YES	YES

## USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

**Legal basis for benefit  
(check applicable items)**

[illegible]

Gross	Net	Current Year	2023	2024
Debt	Debt	Budget	Budget	Budget
				All Additional Future Years' Budgets

		Current Year	2023	2024	All Additional Future
		Budget	Budget	Budget	Years' Budgets
Utility Fund - Principal		\$1,163,220.00	\$1,190,000.00	\$990,000.00	\$5,130,067.05
Utility Fund - Interest		\$178,680.00	\$256,000.00	\$223,000.00	\$1,241,389.68
Bond Anticipation Notes - Principal					
Bond Anticipation Notes - Interest		\$3,850.00			
Bonds - Principal		\$588,000.00	\$595,000.00	\$345,000.00	\$1,090,000.00
Bonds - Interest		\$83,740.00	\$66,100.00	\$43,050.00	\$66,000.00
Loans & Other Debt - Principal		\$57,000.00	\$47,100.00	\$4,200.00	\$6,217.00
Loans & Other Debt - Interest		\$2,000.00	\$1,000.00	\$200.00	
Total		\$2,076,490.00	\$2,155,200.00	\$1,605,450.00	\$7,533,673.73
Total Principal		\$1,808,220.00	\$1,832,100.00	\$1,339,200.00	\$6,226,284.05
Total Interest		\$268,270.00	\$323,100.00	\$266,250.00	\$1,307,389.68
% of Total Current Year Budget		13.13%			
Description		Debt Not Listed Above			
Total Guarantees - Governmental					
Total Guarantees - Other					
Total Capital/Equipment Leases					
Total Other					
Bond Rating	Moody's	Standard & Poors	Fitch		
Rating					
Year of Last Rating					
Mark "X" if Municipality has no bond rating					

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

[illegible]

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

[illegible]



## USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]



